

Changes Since the June 2017 Financial Plan

City Funds (\$ in millions)

	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>
Gap to be Closed - June 2017 Financial Plan	\$ -	\$ (3,473)	\$ (2,807)	\$ (2,330)
<u>Revenue Changes:</u>				
Tax Revenues	\$ (207)	\$ -	\$ -	\$ -
Non-Tax Revenues	20	(5)	6	6
Total Revenue Changes	\$ (187)	\$ (5)	\$ 6	\$ 6
<u>Expense Changes:</u>				
Agency Expense Changes	\$ 31	\$ 59	\$ 47	\$ 43
Citywide Savings Program	(234)	(238)	(320)	(356)
Pensions	16	(123)	(255)	(395)
Total Expense Changes	\$ (187)	\$ (302)	\$ (528)	\$ (708)
Gap to be Closed - November 2017 Financial Plan	\$ -	\$ (3,176)	\$ (2,273)	\$ (1,616)