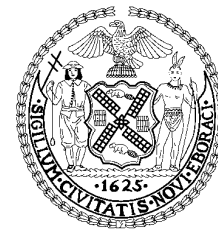


Financial Plan Statements
for
New York City
May 2015



The City of New York



This report contains the Financial Plan Statements for May 2015 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 26, 2015.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

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Charles Brisky
Deputy Director for Budget Systems
& Control and Capital Financial Planning
Office of Management and Budget

THE CITY OF NEW YORK
BY

A handwritten signature in black ink, appearing to read "Tim Mulligan", written over a horizontal line.

Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of Statement No. 49 of the Government Accounting Standards Board ("GASB 49") which prescribes the accounting treatment of pollution remediation.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2015 for OTPS purchase orders and contracts expected to be received by June 30, 2015 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2015 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2015.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 43	\$ 57	\$ (14)	\$ 21,259	\$ 21,273	\$ (14)	\$ 21,270
OTHER TAXES	1,516	1,206	310	26,069	25,759	310	30,477
SUBTOTAL: TAXES	\$ 1,559	\$ 1,263	\$ 296	\$ 47,328	\$ 47,032	\$ 296	\$ 51,747
MISCELLANEOUS REVENUES	596	604	(8)	6,862	6,870	(8)	8,332
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(199)	(232)	33	(979)	(1,012)	33	(2,026)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 1,956	\$ 1,635	\$ 321	\$ 53,211	\$ 52,890	\$ 321	\$ 58,038
OTHER CATEGORICAL GRANTS	41	106	(65)	329	394	(65)	926
INTER-FUND REVENUES	24	35	(11)	356	367	(11)	557
FEDERAL CATEGORICAL GRANTS	606	1,220	(614)	4,195	4,809	(614)	8,448
STATE CATEGORICAL GRANTS	(593)	(692)	99	7,240	7,141	99	12,575
TOTAL REVENUES	\$ 2,034	\$ 2,304	\$ (270)	\$ 65,331	\$ 65,601	\$ (270)	\$ 80,544
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,713	\$ 3,561	\$ (152)	\$ 33,360	\$ 32,828	\$ (532)	\$ 42,234
OTHER THAN PERSONAL SERVICE	1,120	1,371	251	26,644	27,132	488	32,896
DEBT SERVICE	83	70	(13)	3,158	3,155	(3)	7,420
GENERAL RESERVE	-	-	-	-	-	-	20
SUBTOTAL	\$ 4,916	\$ 5,002	\$ 86	\$ 63,162	\$ 63,115	\$ (47)	\$ 82,570
LESS: INTRA-CITY EXPENSES	(199)	(232)	(33)	(979)	(1,012)	(33)	(2,026)
TOTAL EXPENDITURES	\$ 4,717	\$ 4,770	\$ 53	\$ 62,183	\$ 62,103	\$ (80)	\$ 80,544
NET TOTAL	\$ (2,683)	\$ (2,466)	\$ (217)	\$ 3,148	\$ 3,498	\$ (350)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on May 7, 2015. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on June 26, 2015.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2015

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 9,549	\$ 375	\$ 1,043	\$ 452	\$ 296	\$ 5,402	\$ 2,337	\$ 210	\$ 978	\$ 574	\$ 43	\$ 65	\$ (54)	\$ 21,270
OTHER TAXES	1,244	1,242	3,687	2,114	1,441	3,335	3,346	1,772	3,099	3,273	1,516	4,110	298	30,477
SUBTOTAL: TAXES	\$ 10,793	\$ 1,617	\$ 4,730	\$ 2,566	\$ 1,737	\$ 8,737	\$ 5,683	\$ 1,982	\$ 4,077	\$ 3,847	\$ 1,559	\$ 4,175	\$ 244	\$ 51,747
MISCELLANEOUS REVENUES	1,215	432	327	540	536	637	1,216	346	545	472	596	715	755	8,332
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(21)	(12)	(36)	(39)	(134)	(236)	(107)	(144)	(49)	(199)	(344)	(703)	(2,026)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 12,006	\$ 2,028	\$ 5,045	\$ 3,070	\$ 2,234	\$ 9,240	\$ 6,663	\$ 2,221	\$ 4,478	\$ 4,270	\$ 1,956	\$ 4,546	\$ 281	\$ 58,038
OTHER CATEGORICAL GRANTS	17	27	120	16	18	14	11	13	26	26	41	41	556	926
INTER-FUND REVENUES	-	-	59	37	25	23	21	77	55	35	24	73	128	557
FEDERAL CATEGORICAL GRANTS	63	17	88	545	403	235	469	502	652	615	606	807	3,446	8,448
STATE CATEGORICAL GRANTS	5	20	1,687	260	867	920	134	1,742	1,804	394	(593)	2,634	2,701	12,575
TOTAL REVENUES	\$ 12,091	\$ 2,092	\$ 6,999	\$ 3,928	\$ 3,547	\$ 10,432	\$ 7,298	\$ 4,555	\$ 7,015	\$ 5,340	\$ 2,034	\$ 8,101	\$ 7,112	\$ 80,544
EXPENDITURES:														
PERSONAL SERVICE	\$ 1,977	\$ 2,209	\$ 3,064	\$ 3,217	\$ 3,549	\$ 3,221	\$ 3,004	\$ 3,265	\$ 3,023	\$ 3,118	\$ 3,713	\$ 6,942	\$ 1,932	\$ 42,234
OTHER THAN PERSONAL SERVICE	10,206	2,566	2,098	1,716	1,340	1,609	1,636	1,254	1,706	1,393	1,120	2,196	4,056	32,896
DEBT SERVICE	83	1,113	178	367	134	184	109	486	210	211	83	3,692	570	7,420
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
SUBTOTAL	\$ 12,266	\$ 5,888	\$ 5,340	\$ 5,300	\$ 5,023	\$ 5,014	\$ 4,749	\$ 5,005	\$ 4,939	\$ 4,722	\$ 4,916	\$ 12,830	\$ 6,578	\$ 82,570
LESS: INTRA-CITY EXPENSES	(2)	(21)	(12)	(36)	(39)	(134)	(236)	(107)	(144)	(49)	(199)	(344)	(703)	(2,026)
TOTAL EXPENDITURES	\$ 12,264	\$ 5,867	\$ 5,328	\$ 5,264	\$ 4,984	\$ 4,880	\$ 4,513	\$ 4,898	\$ 4,795	\$ 4,673	\$ 4,717	\$ 12,486	\$ 5,875	\$ 80,544
NET TOTAL	\$ (173)	\$ (3,775)	\$ 1,671	\$ (1,336)	\$ (1,437)	\$ 5,552	\$ 2,785	\$ (343)	\$ 2,220	\$ 667	\$ (2,683)	\$ (4,385)	\$ 1,237	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2015**

	INITIAL PLAN 6/26/2014	1st QUARTER MOD CHANGES	PRELIMINARY BUDGET CHANGES	EXECUTIVE BUDGET CHANGES	ADOPTED BUDGET CHANGES	CURRENT PLAN 6/26/2015
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 20,779	\$ 189	\$ 202	\$ 100	\$ -	\$ 21,270
OTHER TAXES	27,839	577	842	525	694	30,477
SUBTOTAL: TAXES	\$ 48,618	\$ 766	\$ 1,044	\$ 625	\$ 694	\$ 51,747
MISCELLANEOUS REVENUES	8,020	(355)	73	450	144	8,332
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,797) (15)	(127) -	(43) -	(36) -	(23) -	(2,026) (15)
SUBTOTAL: CITY FUNDS	\$ 54,826	\$ 284	\$ 1,074	\$ 1,039	\$ 815	\$ 58,038
OTHER CATEGORICAL GRANTS	809	39	50	(10)	38	926
INTER-FUND REVENUES	533	12	29	(15)	(2)	557
FEDERAL CATEGORICAL GRANTS	6,458	1,509	432	13	36	8,448
STATE CATEGORICAL GRANTS	12,401	66	26	76	6	12,575
TOTAL REVENUES	\$ 75,027	\$ 1,910	\$ 1,611	\$ 1,103	\$ 893	\$ 80,544
EXPENDITURES:						
PERSONAL SERVICE	41,012	60	411	264	487	42,234
OTHER THAN PERSONAL SERVICE	30,514	1,968	551	(62)	(75)	32,896
DEBT SERVICE	4,548	9	1,142	1,187	534	7,420
GENERAL RESERVE	750	-	(450)	(250)	(30)	20
SUBTOTAL	\$ 76,824	\$ 2,037	\$ 1,654	\$ 1,139	\$ 916	\$ 82,570
LESS: INTRA-CITY EXPENSES	(1,797)	(127)	(43)	(36)	(23)	(2,026)
TOTAL EXPENDITURES	\$ 75,027	\$ 1,910	\$ 1,611	\$ 1,103	\$ 893	\$ 80,544

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 43	\$ 57	\$ (14)	\$ 21,259	\$ 21,273	\$ (14)	\$ 21,270
PERSONAL INCOME TAX	525	387	138	9,605	9,467	138	10,489
GENERAL CORPORATION TAX	48	38	10	2,317	2,307	10	3,172
BANKING CORPORATION TAX	(9)	(39)	30	901	871	30	917
UNINCORPORATED BUSINESS TAX	24	21	3	1,600	1,597	3	1,994
GENERAL SALES TAX	520	520	-	6,012	6,012	-	6,756
REAL PROPERTY TRANSFER TAX	177	87	90	1,609	1,519	90	1,773
MORTGAGE RECORDING TAX	99	69	30	1,054	1,024	30	1,143
COMMERCIAL RENT TAX	3	5	(2)	548	550	(2)	740
UTILITY TAX	31	38	(7)	326	333	(7)	391
OTHER TAXES	37	42	(5)	795	800	(5)	1,168
TAX AUDIT REVENUES	61	38	23	898	875	23	1,074
STAR PROGRAM	-	-	-	404	404	-	860
SUBTOTAL TAXES	\$ 1,559	\$ 1,263	\$ 296	\$ 47,328	\$ 47,032	\$ 296	\$ 51,747
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	77	66	11	641	630	11	678
INTEREST INCOME	3	1	2	21	19	2	21
CHARGES FOR SERVICES	49	44	5	799	794	5	970
WATER AND SEWER CHARGES	-	-	-	1,559	1,559	-	1,537
RENTAL INCOME	28	57	(29)	245	274	(29)	270
FINES AND FORFEITURES	76	75	1	879	878	1	953
MISCELLANEOUS	164	129	35	1,739	1,704	35	1,877
INTRA-CITY REVENUE	199	232	(33)	979	1,012	(33)	2,026
SUBTOTAL MISCELLANEOUS REVENUES	\$ 596	\$ 604	\$ (8)	\$ 6,862	\$ 6,870	\$ (8)	\$ 8,332
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(199)	(232)	33	(979)	(1,012)	33	(2,026)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 1,956	\$ 1,635	\$ 321	\$ 53,211	\$ 52,890	\$ 321	\$ 58,038

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 41	\$ 106	\$ (65)	\$ 329	\$ 394	\$ (65)	\$ 926
INTER-FUND REVENUES	24	35	(11)	356	367	(11)	557
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	35	167	(132)	258	390	(132)	1,239
WELFARE	319	371	(52)	2,261	2,313	(52)	3,405
EDUCATION	221	337	(116)	723	839	(116)	1,684
OTHER	31	345	(314)	953	1,267	(314)	2,120
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 606	\$ 1,220	\$ (614)	\$ 4,195	\$ 4,809	\$ (614)	\$ 8,448
STATE CATEGORICAL GRANTS:							
WELFARE	95	158	(63)	849	912	(63)	1,561
EDUCATION	(745)	(885)	140	5,728	5,588	140	9,242
HIGHER EDUCATION	-	-	-	174	174	-	262
HEALTH AND MENTAL HYGIENE	30	30	-	234	234	-	499
OTHER	27	5	22	255	233	22	1,011
SUBTOTAL STATE CATEGORICAL GRANTS	\$ (593)	\$ (692)	\$ 99	\$ 7,240	\$ 7,141	\$ 99	\$ 12,575
TOTAL REVENUES	\$ 2,034	\$ 2,304	\$ (270)	\$ 65,331	\$ 65,601	\$ (270)	\$ 80,544

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on May 7, 2015. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on June 26, 2015.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 543	\$ 554	\$ 11	\$ 4,681	\$ 4,656	\$ (25)	\$ 5,235
FIRE DEPT.	193	198	5	1,734	1,751	17	1,994
DEPT. OF CORRECTION	127	122	(5)	1,033	1,031	(2)	1,171
SANITATION DEPT.	61	110	49	1,366	1,340	(26)	1,503
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	116	158	42	2,511	2,550	39	2,885
DEPT. OF SOCIAL SERVICES	506	558	52	8,375	8,432	57	9,729
DEPT. OF HOMELESS SERVICES	35	31	(4)	1,039	1,062	23	1,170
HEALTH & MENTAL HYGIENE	81	85	4	1,406	1,456	50	1,557
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	62	118	56	738	741	3	976
ENVIRONMENTAL PROTECTION	75	105	30	1,128	1,196	68	1,637
TRANSPORTATION DEPT.	85	74	(11)	856	876	20	958
PARKS & RECREATION DEPT.	46	51	5	410	425	15	476
DEPT. OF CITYWIDE ADMIN. SERVICES	93	21	(72)	1,137	1,081	(56)	1,191
ALL OTHER	329	320	(9)	3,641	3,859	218	4,378
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,298	1,278	(20)	16,730	16,316	(414)	20,882
CITY UNIVERSITY	129	73	(56)	825	815	(10)	999
HEALTH & HOSPITALS CORP.	(28)	-	28	218	219	1	351
OTHER							
MISCELLANEOUS BUDGET	398	389	(9)	4,586	4,561	(25)	9,660
PENSION CONTRIBUTIONS	684	687	3	7,590	7,593	3	8,621
DEBT SERVICE	83	70	(13)	3,158	3,155	(3)	7,420
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(243)
GENERAL RESERVE	-	-	-	-	-	-	20
SUBTOTAL	\$ 4,916	\$ 5,002	\$ 86	\$ 63,162	\$ 63,115	\$ (47)	\$ 82,570
LESS: INTRA-CITY EXPENSES	(199)	(232)	(33)	(979)	(1,012)	(33)	(2,026)
TOTAL EXPENDITURES	\$ 4,717	\$ 4,770	\$ 53	\$ 62,183	\$ 62,103	\$ (80)	\$ 80,544

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 516	\$ 504	\$ (12)	\$ 4,205	\$ 4,130	\$ (75)	\$ 4,583
FIRE DEPT.	188	193	5	1,531	1,530	(1)	1,725
DEPT. OF CORRECTION	118	110	(8)	916	898	(18)	1,029
SANITATION DEPT.	83	78	(5)	810	769	(41)	886
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	50	49	(1)	393	392	(1)	429
DEPT. OF SOCIAL SERVICES	95	94	(1)	733	725	(8)	794
DEPT. OF HOMELESS SERVICES	12	16	4	115	122	7	134
HEALTH & MENTAL HYGIENE	47	45	(2)	360	360	-	393
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	17	19	2	129	136	7	149
ENVIRONMENTAL PROTECTION	52	54	2	437	437	-	480
TRANSPORTATION DEPT.	49	50	1	381	376	(5)	415
PARKS & RECREATION DEPT.	38	41	3	314	312	(2)	353
CITYWIDE ADMIN. SERVICES	18	19	1	141	141	-	156
ALL OTHER	184	190	6	1,392	1,455	63	1,586
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,136	1,050	(86)	10,345	9,924	(421)	13,354
CITY UNIVERSITY	61	56	(5)	564	575	11	648
OTHER							
MISCELLANEOUS BUDGET	365	306	(59)	3,004	2,953	(51)	6,499
PENSION CONTRIBUTIONS	684	687	3	7,590	7,593	3	8,621
TOTAL	\$ 3,713	\$ 3,561	\$ (152)	\$ 33,360	\$ 32,828	\$ (532)	\$ 42,234

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on May 7, 2015. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 26, 2015. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2015 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(25) million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, including \$33 million for other services and charges, \$10 million for property and equipment and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(75) million in personal services, including \$(85) million for overtime, \$(57) million for prior year charges, \$(27) million for differentials and \$(5) million for all other, offset by \$88 million for full-time normal gross, \$6 million for holiday pay and \$6 million for fringe benefits.

Fire Department: The \$17 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$20 million in delayed encumbrances, including \$8 million for contractual services, \$6 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Department of Sanitation: The \$(26) million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$30 million in delayed encumbrances, including \$18 million for other services and charges, \$9 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.

- \$(41) million in personal services, including \$(43) million for overtime, \$(4) million for prior year charges, \$(3) million for fringe benefits, \$(2) million for differentials and \$(2) million for holiday pay, offset by \$14 million for full-time normal gross.

Administration for Children's Services: The \$39 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$47 million in delayed encumbrances, including \$25 million for other services and charges, \$11 million for social services, \$7 million for fixed and miscellaneous charges and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Department of Social Services: The \$57 million year-to-date variance is primarily due to:

- \$65 million in delayed encumbrances, including \$24 million for social services, \$18 million for public assistance, \$13 million for other services and charges, \$6 million for contractual services and \$2 million for medical assistance, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

Department of Homeless Services: The \$23 million year-to-date variance is primarily due to:

- \$16 million in delayed encumbrances, including \$9 million for contractual services, \$3 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Health and Mental Hygiene: The \$50 million year-to-date variance is primarily due to:

- \$50 million in delayed encumbrances, including \$29 million for other services and charges, \$12 million for contractual services, \$5 million for supplies and materials and \$2 million for social services, that will be obligated later in the fiscal year.

Environmental Protection: The \$68 million year-to-date variance is primarily due to:

- \$68 million in delayed encumbrances, including \$22 million for contractual services, \$18 million for fixed and miscellaneous charges, \$14 million for other services and charges and \$12 million for supplies and materials, that will be obligated later in the fiscal year.

Transportation Department: The \$20 million year-to-date variance is primarily due to:

- \$(16) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$41 million in delayed encumbrances, including \$26 million for supplies and materials and \$15 million for property and equipment, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Department of Parks and Recreation: The \$15 million year-to-date variance is primarily due to:

- \$17 million in delayed encumbrances, including \$7 million for contractual services, \$6 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(2) million for personal services.

Department of Citywide Administrative Services: The \$(56) million year-to-date variance is primarily due to:

- \$(74) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, including \$14 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.

Department of Education: The \$(414) million year-to-date variance is primarily due to:

- \$(40) million in accelerated encumbrances, including \$(22) million for property and equipment, \$(7) million for fixed and miscellaneous charges, \$(6) million for supplies and materials and \$(5) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$47 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

- \$(421) million in personal services, including \$(350) million for prior year charges, \$(44) million for other salaried positions, \$(29) million for full-time normal gross, \$(11) million for overtime, \$(7) million for differentials and \$(3) million for fringe benefits, offset by \$13 million for terminal leave and \$10 million for all other.

City University: The \$(10) million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, including \$(43) million for fixed and miscellaneous charges and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$20 million for other services and charges and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$18 million for full-time normal gross and \$6 million for fringe benefits, offset by \$(8) million for other salaried positions and \$(4) million for overtime.

Miscellaneous Budget: The \$(25) million year-to-date variance is primarily due to:

- \$(51) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$7 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$19 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2015		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$125.3 (C) 0.0 (N)	\$2.0 (C) 0.0 (N)	\$326.0 (C) 0.0 (N)
HIGHWAY AND STREETS	29.5 (C) 11.9 (N)	2.3 (C) 11.9 (N)	177.1 (C) 56.2 (N)	102.4 (C) 70.7 (N)	395.0 (C) 117.9 (N)
HIGHWAY BRIDGES	110.3 (C) 151.5 (N)	0.0 (C) 0.0 (N)	206.6 (C) 324.5 (N)	0.5 (C) 0.0 (N)	270.6 (C) 482.5 (N)
WATERWAY BRIDGES	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	60.9 (C) 0.2 (N)	(1.9) (C) 0.0 (N)	68.0 (C) 41.1 (N)
WATER SUPPLY	3.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	12.9 (C) 0.0 (N)	0.3 (C) 0.0 (N)	795.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	179.0 (C) 0.0 (N)	15.9 (C) 0.0 (N)	298.2 (C) 0.3 (N)	206.0 (C) 1.7 (N)	664.8 (C) 1.3 (N)
SEWERS	13.4 (C) 0.0 (N)	11.4 (C) 0.0 (N)	189.9 (C) 0.1 (N)	265.0 (C) 13.7 (N)	438.6 (C) 17.9 (N)
WATER POLLUTION CONTROL	44.3 (C) 0.0 (N)	0.4 (C) 0.0 (N)	220.2 (C) 1.2 (N)	57.3 (C) 0.0 (N)	583.6 (C) 12.7 (N)
ECONOMIC DEVELOPMENT	20.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	99.5 (C) 10.9 (N)	5.8 (C) 0.1 (N)	339.0 (C) 179.8 (N)
EDUCATION	3.0 (C) 0.0 (N)	31.6 (C) 0.0 (N)	1,474.1 (C) 1,286.4 (N)	1,503.6 (C) 1,286.4 (N)	1,740.4 (C) 1,360.1 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2015		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	1.1 (C)	0.0 (C)	124.8 (C)	0.6 (C)	210.3 (C)
	0.0 (N)	0.0 (N)	0.2 (N)	(0.0) (N)	0.2 (N)
SANITATION	52.9 (C)	17.2 (C)	242.7 (C)	164.8 (C)	311.0 (C)
	0.1 (N)	0.0 (N)	18.3 (N)	17.5 (N)	18.8 (N)
POLICE	14.1 (C)	42.4 (C)	110.1 (C)	86.6 (C)	258.7 (C)
	0.0 (N)	0.0 (N)	0.3 (N)	0.1 (N)	34.3 (N)
FIRE	2.1 (C)	0.2 (C)	60.1 (C)	5.1 (C)	145.4 (C)
	0.4 (N)	0.0 (N)	0.9 (N)	(0.4) (N)	4.2 (N)
HOUSING	(2.0) (C)	0.0 (C)	162.3 (C)	118.7 (C)	671.6 (C)
	(6.0) (N)	0.0 (N)	44.3 (N)	9.2 (N)	47.4 (N)
HOSPITALS	1.2 (C)	16.4 (C)	89.7 (C)	103.3 (C)	204.9 (C)
	0.0 (N)	52.2 (N)	9.6 (N)	62.9 (N)	97.2 (N)
PUBLIC BUILDINGS	11.4 (C)	0.5 (C)	82.1 (C)	66.5 (C)	249.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.5 (N)
PARKS	48.7 (C)	5.0 (C)	360.9 (C)	141.9 (C)	802.3 (C)
	18.8 (N)	0.0 (N)	160.3 (N)	120.0 (N)	463.8 (N)
ALL OTHER DEPARTMENTS	122.9 (C)	24.8 (C)	682.5 (C)	338.5 (C)	2,524.0 (C)
	8.3 (N)	0.2 (N)	112.9 (N)	52.4 (N)	286.7 (N)
TOTAL	\$655.5 (C)	\$168.0 (C)	\$4,779.6 (C)	\$3,167.0 (C)	\$10,998.9 (C)
	\$185.1 (N)	\$64.2 (N)	\$2,026.5 (N)	\$1,634.3 (N)	\$3,166.1 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2015

City Funds:

Total Authorized Commitment Plan	\$10,999
Less: Reserve for Unattained Commitments Commitment Plan	<u>(2,946)</u> <u>\$8,053</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,166
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$3,166</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2016 Executive Capital Commitment Plan of \$10,999 million rather than the Financial Plan level of \$8,053 million. The additional \$2,946 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

- | | | |
|------------------|---|---|
| Waterway Bridges | - | Reconstruction of the Manhattan Bridge, totaling \$5.8 million, advanced from June 2015 to August thru September 2014 and a planned deregistration, totaling \$1.9 million, slipped from September 2014 to June 2015. Queensboro Bridge reconstruction, totaling \$ 9.2 million, advanced from June 2015 to April 2015. Reconstruction of the Brooklyn Bridge, totaling \$41.3 million, advanced from June 2015 to July 2014 thru April 2015. Reconstruction of the Macombs Dam Bridge, totaling \$4.2 million, advanced from June 2015 to February and May 2015. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$37.7 million, advanced from June 2015 to July 2014 thru May 2015. Acquisition and construction of the supplementary housing program and support facilities, totaling \$44.0 million, advanced from June 2015 to March 2015. Purchase of computer equipment for use by the Department of Correction, totaling \$4.0 million, advanced from June 2015 to August 2014 thru May 2015. Purchase of Vehicles for the Department of Correction, totaling \$2.1 million, advanced from June 2015 to September 2014 and March 2015. Rikers Island infrastructure, totaling \$34.9 million, advanced from June 2015 to July and August 2014 and January and February 2015. Various slippages and advances account for the remaining variance. |
| Education | - | Sixth Five Year Educational Program, totaling \$28.0 million, slipped from May 2015 to June 2015. Various slippages and advances account for the remaining variance. |

- Economic Development
- Brooklyn Navy Yard, totaling \$12.6 million, advanced from June 2015 to July and October 2014 and March thru May 2015. Manufacturing and Industrial Investments, totaling \$3.8 million, advanced from June 2015 to May 2015. Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$66.0 million, advanced from June 2015 to July 2014 thru May 2015. Brooklyn Army Terminal, totaling \$4.3 million, advanced from June 2015 to July 2014 thru May 2015. Modernization and reconstruction of piers, City-wide, totaling \$5.7 million, advanced from June 2015 to September and October 2014 and March and May 2015. Various slippages and advances account for the remaining variance.
- Fire
- Purchase of fire alarm and communication systems, totaling \$2.9 million, advanced from June 2015 to November and December 2014 and May 2015. Vehicle Acquisition, City-wide, totaling \$21.5 million, advanced from June 2015 to July 2014 thru May 2015. Facility improvements, City-wide, totaling \$26.4 million, advanced from June 2015 to July 2014 thru May 2015. Management information and control system purchases, totaling \$2.2 million, advanced from June 2015 to July 2014 thru May 2015 and a deregistration of \$0.5 million, occurred in March 2015. Various slippages and advances account for the remaining variance.
- Highway Bridges
- Improvements to Highway Bridges Structures, City-wide, totaling \$29.8 million, advanced from June 2015 to July 2014 thru May 2015. Reconstruction of the Park Avenue Tunnel, between 34th and 39th Streets, totaling \$2.8 million, advanced from June 2015 to February 2015. Design Cost for Bridge Facilities, totaling \$8.0 million, advanced from June 2015 to September and October 2014 and March 2015. Harlem River Drive Viaduct, totaling \$20.7 million, advanced from June 2015 to August thru October 2014 and March 2015. Mill Basin Bridge rehabilitation, totaling \$104.7 million, advanced from June 2015 to May 2015. Bridge painting, City-wide, totaling \$12.6 million, advanced from June 2015 to July thru December 2014 and April and May 2015. Reconstruction of Bryant Avenue Bridge, totaling \$11.7 million, advanced from June 2015 to July thru September 2014. Park Avenue Viaduct, totaling \$7.6 million, advanced from June 2015 to September 2014. Various slippages and advances account for the remaining variance.

- Highways
- Highway repaving, Bronx, totaling \$4.6 million, slipped from August 2014 thru April and May 2015 to June 2015. Improvements to Highway Department Facilities, totaling \$3.2 million, advanced from June 2015 to August and November 2014 and March thru May 2015. Resurfacing of streets, City-wide, totaling \$15.6 million, advanced from June 2015 to August thru November 2014 and January thru May 2015. Construction and Reconstruction of Highways, City-wide, totaling \$4.8 million, advanced from June 2015 to July 2014 thru May 2015. Repaving and resurfacing of streets in-house, totaling \$45.2 million, advanced from June 2015 to February 2015. Grading and paving of 94th Street, totaling \$5.1 million, slipped from August, September and December 2014 to June 2015. Sidewalk construction, totaling \$7.0 million, advanced from June 2015 to May 2015. Construction of Linden Blvd., totaling \$5.2 million, advanced from June 2015 to January and May 2015. Reconstruction of City-Owned Retaining Walls, City-wide, totaling \$9.0 million, advanced from June 2015 to May 2015. Various slippages and advances account for the remaining variance.
- Housing
- Housing Authority Projects, totaling \$6.5 million, advanced from June 2015 to July 2014 thru April 2015. Broadway Housing Communities, totaling \$ 3.0 million, advanced from June 2015 to January 2015. Multi-Family Preservation Loan Program, totaling \$2.5 million, slipped from December 2014 to June 2015. Funding for the New York City Partnership for Housing, totaling \$2.0 million, advanced from June 2015 to December 2014. Cooper Square Community, totaling \$3.0 million, slipped from October 2014 to June 2015. Funding for the Participation Loan Program, totaling \$15.4 million, advanced from June 2015 to September and December 2014 and April and May 2015. Spring Creek Association Costs, totaling \$3.7 million, slipped from September, October and December 2014 to June 2015. Third Party Transfer Programs, totaling \$6.8 million, advanced from June 2015 to December 2014. Queens West, totaling \$7.4 million, advanced from June 2015 to December 2014 thru February 2015 and a deregistration, totaling \$3.8 million, occurred in May 2015. Low, medium and mixed rental programs, totaling \$14.9 million, advanced from June 2015 and future periods to December 2014. Supportive Housing, totaling \$8.3 million, slipped from March 2015 to June 2015. Various slippages and advances account for the remaining variance.
- Parks
- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$29.2 million, advanced from June 2015 to July 2014 thru May 2015. Flushing Meadows Park development, totaling \$15.2 million, advanced from June 2015 to February 2015. Acquisition of Property, totaling \$14.6 million, advanced from June

2015 to July 2014. Street and Tree Planting, totaling \$16.6 million, advanced from June 2015 to July 2014 thru January 2015 and April and May 2015. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$5.0 million, advanced from June 2015 to April and May 2015. Park improvements, City-wide, totaling \$36.9 million, advanced from June 2015 to July 2014 thru May 2015. Construction of Brooklyn Bridge Park, totaling \$40.0 million, advanced from June 2015 to February 2015. Hudson River Trust, totaling \$26.9 million, advanced from June 2015 to April 2015. Improvements to Central Park, totaling \$2.4 million, advanced from June 2015 to December 2014. Retaining Walls and Seawalls, totaling \$22.3 million, advanced from June 2015 to January thru May 2015. Various slippages and advances account for the remaining variance.

- Police
 - Ultra-high frequency radiotelephone equipment, totaling \$3.9 million, advanced from June 2015 to January thru April 2015. Police vehicles with a value of more than \$35,000, totaling \$7.2 million, advanced from June 2015 to March thru May 2015. Construction of a New Police Training Facility, City-wide, totaling \$11.5 million, advanced from June 2015 to January thru May 2015. Various slippages and advances account for the remaining variance.

- Public Buildings
 - Contracts for Public Buildings, City-wide, totaling \$10.2 million, advanced from June 2015 to March thru May 2015. Vapor control improvements, totaling \$4.1 million, advanced from June 2015 to May 2015. Various slippages and advances account for the remaining variance.

- Sanitation
 - Collection Trucks and Equipment, totaling \$8.1 million, slipped from April 2015 to June 2015. Purchase of electronic data processing equipment, totaling \$9.6 million, slipped from May 2015 to June 2015. Reconstruction to Marine Transfer Stations, totaling \$90.2 million, advanced from June 2015 to July 2014 thru May 2015. Sanitation Garage District 1/2/5, Manhattan, totaling \$4.9 million, advanced from June 2015 to November 2014 thru May 2015. Various slippages and advances account for the remaining variance.

- Sewers
 - Sanitary and combined sewer construction and reconstruction, City-wide, totaling \$48.8 million, slipped from July thru December 2014 and February thru May 2015 to June 2015. High level storm sewers, totaling \$11.6 million, slipped from March thru May 2015 to June 2015. Storm sewer best management practices, totaling \$10.8 million, slipped from October thru December 2014 to June 2015. Land

acquisitions for storm water mains, totaling \$10.4 million, advanced from June 2015 to July 2014 thru May 2015. Construction and reconstruction of Catch Basins, City-wide, totaling \$3.5 million, slipped from May 2015 to June 2015. Engineering Architect and other Administrative Costs, totaling \$4.3 million, slipped from December 2014 and May 2015 to June 2015. Guniting of Sewers, City-wide, totaling \$5.3 million, slipped from January 2015 to June 2015. Various slippages and advances account for the remaining variance.

- Transit
 - Improvements to the rapid transit system, totaling \$16.0 million, advanced from June 2015 to February 2015. New vehicles and facilities for surface transit, totaling \$4.0 million, advanced from June 2015 to February 2015. Miscellaneous reconstruction to lines under operation, totaling \$35.0 million, advanced from June 2015 to January 2015. Rapid and surface transit improvements, totaling \$8.1 million, advanced from June 2015 to January 2015. Various transit projects, totaling \$59.0 million, advanced from June 2015 to January 2015. Various slippages and advances account for the remaining variance.

- Water Supply
 - Additional water supply emergency and permanent, totaling \$3.5 million, advanced from June 2015 to July 2014 thru May 2015. Work on City Tunnel Number 3 Stage 2, totaling \$8.9 million, advanced from June 2015 to July 2014 thru May 2015. Various slippages and advances account for the remaining variance.

- Water Mains
 - Water main extensions, City-wide, totaling \$60.7 million, slipped from December 2014 thru May 2015 to June 2015. Trunk main extensions and improvements, totaling \$54.1 million, slipped from October 2014 thru April 2015 to June 2015. Construction of Croton Filtration, totaling \$13.0 million, advanced from June 2015 to March thru May 2015. Improvements to structures, totaling \$193.8 million, advanced from June 2015 to December 2014 thru May 2015. Various slippages and advances account for the remaining variance.

- Water Pollution Control
 - Deregistration of contracts for Hunts Point Water Pollution Control Plant, totaling \$3.4 million, occurred in December 2014. Construction and Reconstruction of Water Pollution Control Projects, totaling \$76.1 million, advanced from June 2015 to September 2014 thru May 2015. Contracts for combined sewer overflow abatement, totaling \$87.0 million, advanced from June 2015 to November 2014 thru May 2015. Reconstruction of Twenty Sixth Ward Water Pollution Control Plant, totaling \$14.8 million, advanced from June 2015 to April and May 2015. Upgrade Jamaica Water Pollution Control Plant, totaling \$2.9 million,

advanced from June 2015 to July 2014 thru May 2015. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$18.6 million, advanced from June 2015 to August 2014 thru May 2015. Contracts for the construction and reconstruction of pumping stations and force mains, City-wide, totaling \$17.4 million, slipped from September and October 2014 to March 2015, and a deregistration, totaling \$6.2 million, occurred in February 2015. Deregistration of engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$8.5 million, advanced from June 2015 to April and May 2015. Deregistration of contracts for the Newtown Creek Water Pollution Control Plant, totaling \$21.4 million, occurred in July 2014 thru May 2015. Bionutrient removal facilities, City-wide, totaling \$4.2 million, advanced from June 2015 to August 2014 thru May 2015. Various slippages and advances account for the remaining variance.

- Others
- Purchase of electronic data processing equipment for the Department of Information Technology and Telecommunications, totaling \$3.4 million, advanced from June 2015 to April and May 2015. Emergency Communication System, totaling \$55.9 million, advanced from June 2015 to March thru May 2015.
 - Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$11.3 million, advanced from June 2015 to March and April 2015. Remedial Action at closed and fills, totaling \$3.1 million, advanced from June 2015 to October and December 2014. Installation of measuring devices, totaling \$3.3 million, advanced from June 2015 to March and May 2015.
 - Purchase of equipment for use by the Department of Homeless Services, totaling \$3.4 million, advanced from June 2015 to July and September 2014 thru February 2015. Congregate Facilities for Homeless, totaling \$15.0 million, advanced from June 2015 to August 2014 thru April 2015.
 - Construction and improvements to Senior Colleges, totaling \$2.4 million, advanced from June 2015 to July 2014 thru May 2015. Construction and improvements to CUNY Community Colleges, City-wide, totaling \$24.3 million, advanced from June 2015 to July 2014 thru May 2015. Hunter College, totaling \$6.3 million, advanced from June 2015 to October 2014 and May 2015. Funding for Site Acquisitions, totaling \$3.3 million, advanced from June 2015 to December 2014 and January and March 2015.

- Improvements to structures for use by the Department of Social Services, totaling \$21.0 million, advanced from June 2015 to October 2014 thru May 2015. Computer equipment for the Department of Human Resources, totaling \$21.2 million, advanced from June 2015 to July 2014 thru May 2015.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens Branch Libraries, totaling \$8.6 million, advanced from June 2015 to August 2014 thru May 2015.
- Construction, improvements and acquisition of Cultural Projects, totaling \$3.2 million, advanced from June 2015 to July 2014 thru May 2015. The American Museum of National History, totaling \$11.1 million, advanced from June 2015 to May 2015. South Street Seaport Museum, totaling \$2.8 million, advanced from June 2015 to April 2015. Brooklyn Museum improvements, totaling \$5.7 million, advanced from June 2015 to May 2015. Franklin H. Williams Caribbean Cultural Institute, totaling \$5.1 million, advanced from June 2015 to May 2015. Billie Holiday Theatre, totaling \$3.2 million, slipped from September 2014 to May 2015. Improvements to the New York Aquarium, totaling \$34.7 million, advanced from June 2015 to March and May 2015.
- Purchase of Electronic Data Processing Equipment, totaling \$2.8 million, advanced from June 2015 to March thru May 2015. Funds allocated for Judgment and Settlements, totaling \$18.7 million, advanced from June 2015 to May 2015.
- Purchase of Equipment for use by the Department of Transportation, totaling \$14.1 million, advanced from June 2015 to August 2014 thru May 2015.
- Installation of traffic signals, totaling \$6.8 million, advanced from June 2015 to December 2014 thru May 2015. Parking meter replacement, totaling \$9.5 million, advanced from June 2015 to December 2014. Off streets parking facilities, totaling \$3.4 million, advanced from June 2015 to October 2014 and January thru May 2015. Street lighting draw down, City-wide, totaling \$7.1 million, advanced from June 2015 to May 2015.

3. Variances in year-to-date commitments of non-City funds through May occurred in the Department of Environmental Protection, the Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Sanitation, the Department of Transportation and others.

- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$9.7 million, advanced from June 2015 to July 2014 thru April 2015. Various slippages and advances account for the remaining variance.
- Housing - Rehabilitation of Supportive Housing, totaling \$7.2 million, advanced from June 2015 to December 2014. Senior assisted living, totaling \$16.5 million, advanced from June 2015 to August and December 2014. Low income rental program, totaling \$10.4 million, advanced from June 2015 to December 2014. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to highway bridges, totaling \$79.8 million, advanced from June 2015 to July and October 2014 and March 2015. Mill Basin reconstruction, totaling \$151.5 million, advanced from June 2015 to May 2015. Reconstruction of Harlem River Drive Viaduct, totaling \$92.3 million, advanced from June 2015 to October and November 2014.
- Highways - Construction and reconstruction of Highways, totaling \$9.4 million, slipped from July 2014 thru May 2015 to June 2015. Private portion for highway projects, totaling \$3.3 million, slipped from July and August 2014 to June 2015. Resurfacing of Streets, totaling \$7.2 million, slipped from May 2015 to June 2015. Hazard Mitigation Program, totaling \$6.0 million, advanced from June 2015 to January thru May 2015. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$5.1 million, advanced from June 2015 to July 2014 thru May 2015. Park improvements, totaling \$34.3 million, advanced from June 2015 to July 2014 thru May 2015. Various slippages and advances account for the remaining variance.
- Sewers - Storm sewer best management practices, totaling \$12.1 million, slipped from December 2014 to June 2015. Various slippages and advances account for the remaining variance.

Others

- Improvements to structures for use by the Department of Social Services, totaling \$10.6 million, advanced from June 2015 to October 2014 thru April 2015. Computer equipment for the Department of Human Resources, totaling \$14.0 million, advanced from June 2015 to July 2014 thru May 2015.
- Installation of traffic signals, totaling \$16.0 million, advanced from June 2015 to December 2014 thru May 2015. Street lighting, City-wide, totaling \$11.7 million, advanced from June 2015 to November 2014 thru February and May 2015.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2015	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$107.3 (C) 0.0 (N)	\$96.6 (C) (0.3) (N)
HIGHWAY AND STREETS	13.6 (C) 3.8 (N)		220.1 (C) 59.6 (N)	358.5 (C) 74.2 (N)
HIGHWAY BRIDGES	5.5 (C) 3.1 (N)		72.6 (C) 40.0 (N)	127.2 (C) 186.4 (N)
WATERWAY BRIDGES	6.6 (C) 0.7 (N)		55.0 (C) 45.0 (N)	98.7 (C) 62.8 (N)
WATER SUPPLY	10.0 (C) 0.0 (N)		119.3 (C) 0.0 (N)	217.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	31.5 (C) 0.4 (N)		436.8 (C) 1.4 (N)	414.5 (C) 1.5 (N)
SEWERS	16.6 (C) 0.0 (N)		241.0 (C) 5.2 (N)	225.5 (C) 7.1 (N)
WATER POLLUTION CONTROL	28.4 (C) 0.4 (N)		399.8 (C) 12.7 (N)	396.9 (C) 14.1 (N)
ECONOMIC DEVELOPMENT	22.7 (C) 0.7 (N)		134.2 (C) 13.2 (N)	161.2 (C) 56.4 (N)
EDUCATION	155.8 (C) 217.6 (N)		1,144.8 (C) 1,253.8 (N)	1,141.2 (C) 1,216.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY	FISCAL YEAR: 2015	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.5 (C)	49.7 (C)	99.7 (C)
	0.0 (N)	0.9 (N)	(11.6) (N)
SANITATION	23.7 (C)	216.2 (C)	279.7 (C)
	0.0 (N)	1.8 (N)	3.3 (N)
POLICE	25.2 (C)	195.6 (C)	184.0 (C)
	(0.0) (N)	3.9 (N)	7.6 (N)
FIRE	5.9 (C)	88.6 (C)	92.3 (C)
	0.2 (N)	6.3 (N)	(18.0) (N)
HOUSING	13.1 (C)	324.8 (C)	351.9 (C)
	0.0 (N)	65.0 (N)	74.3 (N)
HOSPITALS	13.0 (C)	107.4 (C)	117.0 (C)
	0.1 (N)	18.1 (N)	18.6 (N)
PUBLIC BUILDINGS	9.7 (C)	139.9 (C)	164.7 (C)
	0.0 (N)	0.1 (N)	0.2 (N)
PARKS	14.2 (C)	276.6 (C)	361.3 (C)
	13.8 (N)	93.6 (N)	142.9 (N)
ALL OTHER DEPARTMENTS	89.2 (C)	929.8 (C)	1,390.0 (C)
	8.9 (N)	102.3 (N)	129.8 (N)
TOTAL	\$487.3 (C)	\$5,259.7 (C)	\$6,277.8 (C)
	\$249.8 (N)	\$1,722.8 (N)	\$1,965.7 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2015

	ACTUAL											FORECAST	12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,549	\$ 375	\$ 1,043	\$ 452	\$ 296	\$ 4,902	\$ 2,837	\$ 210	\$ 978	\$ 574	\$ 43	\$ 6,565	\$ 22,824	\$ (1,554)	\$ 21,270
OTHER TAXES	583	1,221	3,505	2,211	1,472	3,258	3,308	1,891	2,992	3,295	1,529	4,106	29,371	1,106	30,477
FEDERAL CATEGORICAL GRANTS	351	72	465	68	322	473	82	372	587	308	584	888	4,572	3,876	8,448
STATE CATEGORICAL GRANTS	241	(16)	1,213	(17)	437	1,086	212	375	3,351	345	1,790	1,114	10,131	2,444	12,575
OTHER CATEGORICAL GRANTS	17	152	22	36	33	4	42	40	12	35	33	54	480	446	926
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	1,213	411	315	504	497	503	980	239	401	423	397	371	6,254	52	6,306
INTER-FUND REVENUES	-	-	59	37	25	23	21	77	55	35	24	73	429	128	557
SUBTOTAL	\$ 6,954	\$ 2,215	\$ 6,622	\$ 3,291	\$ 3,082	\$ 10,249	\$ 7,482	\$ 3,204	\$ 8,376	\$ 5,015	\$ 4,400	\$ 13,171	\$ 74,061	\$ 6,483	\$ 80,544
PRIOR															
OTHER TAXES	964	193	-	-	-	-	-	-	-	-	-	-	1,157	-	1,157
FEDERAL CATEGORICAL GRANTS	227	483	396	328	247	164	107	25	296	103	113	94	2,583	1,319	3,902
STATE CATEGORICAL GRANTS	76	315	487	311	163	57	44	(2)	121	39	(9)	75	1,677	779	2,456
OTHER CATEGORICAL GRANTS	9	5	3	17	6	4	145	5	25	9	-	(5)	223	265	488
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	93	-	-	-	-	-	-	-	-	-	-	93	(93)	-
SUBTOTAL	\$ 1,276	\$ 1,089	\$ 886	\$ 656	\$ 416	\$ 225	\$ 296	\$ 28	\$ 442	\$ 151	\$ 104	\$ 164	\$ 5,733	\$ 2,274	\$ 8,007
CAPITAL															
CAPITAL TRANSFERS	778	537	331	337	787	213	382	642	382	830	465	593	6,277	1	6,278
FEDERAL AND STATE	15	20	63	15	29	25	22	929	123	119	37	33	1,430	536	1,966
OTHER															
SENIOR COLLEGES	333	-	-	405	-	23	240	232	493	-	-	759	2,485	71	2,556
HOLDING ACCT. & OTHER ADJ.	27	2	39	(58)	(8)	6	-	(1)	(2)	1	8	(1)	13	(13)	-
OTHER SOURCES	-	239	-	113	-	265	450	-	-	-	71	355	1,493	13	1,506
TOTAL INFLOWS	\$ 9,383	\$ 4,102	\$ 7,941	\$ 4,759	\$ 4,306	\$ 11,006	\$ 8,872	\$ 5,034	\$ 9,814	\$ 6,116	\$ 5,085	\$ 15,074	\$ 91,492	\$ 9,365	\$ 100,857
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,969	2,757	2,937	3,118	2,886	3,195	3,765	2,898	3,065	3,052	3,086	6,500	39,228	3,006	42,234
OTHER THAN PERSONAL SERVICE	1,807	1,989	2,263	2,126	2,169	2,388	1,960	1,598	1,960	2,428	1,669	2,730	25,087	5,803	30,890
DEBT SERVICE	1,419	366	16	383	53	702	50	349	336	9	200	6,021	9,904	(2,484)	7,420
SUBTOTAL	\$ 5,195	\$ 5,112	\$ 5,216	\$ 5,627	\$ 5,108	\$ 6,285	\$ 5,775	\$ 4,845	\$ 5,361	\$ 5,489	\$ 4,955	\$ 15,251	\$ 74,219	\$ 6,325	\$ 80,544
PRIOR															
PERSONAL SERVICE	1,176	957	101	136	46	28	21	259	71	109	44	124	3,072	2,449	5,521
OTHER THAN PERSONAL SERVICE	892	549	2	1	63	94	339	419	181	36	283	232	3,091	2,890	5,981
OTHER TAXES	106	105	-	-	-	-	-	-	-	-	-	-	211	-	211
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,008	1,008
SUBTOTAL	\$ 2,174	\$ 1,611	\$ 103	\$ 137	\$ 109	\$ 122	\$ 360	\$ 678	\$ 252	\$ 145	\$ 327	\$ 356	\$ 6,374	\$ 6,347	\$ 12,721
CAPITAL															
CITY DISBURSEMENTS	809	354	402	394	484	430	629	403	544	324	487	547	5,807	471	6,278
FEDERAL AND STATE	55	53	403	47	204	74	325	34	251	28	250	80	1,804	162	1,966
OTHER															
SENIOR COLLEGES	144	155	220	220	160	220	221	110	110	255	155	168	2,138	418	2,556
OTHER USES	256	-	11	-	262	-	-	285	368	324	-	-	1,506	-	1,506
TOTAL OUTFLOWS	\$ 8,633	\$ 7,285	\$ 6,355	\$ 6,425	\$ 6,327	\$ 7,131	\$ 7,310	\$ 6,355	\$ 6,886	\$ 6,565	\$ 6,174	\$ 16,402	\$ 91,848	\$ 13,723	\$ 105,571
NET CASH FLOW	\$ 750	\$ (3,183)	\$ 1,586	\$ (1,666)	\$ (2,021)	\$ 3,875	\$ 1,562	\$ (1,321)	\$ 2,928	\$ (449)	\$ (1,089)	\$ (1,328)	\$ (356)	\$ (4,358)	\$ (4,714)
BEGINNING BALANCE	\$ 9,858	\$ 10,608	\$ 7,425	\$ 9,011	\$ 7,345	\$ 5,324	\$ 9,199	\$ 10,761	\$ 9,440	\$ 12,368	\$ 11,919	\$ 10,830	\$ 9,858		
ENDING BALANCE	\$ 10,608	\$ 7,425	\$ 9,011	\$ 7,345	\$ 5,324	\$ 9,199	\$ 10,761	\$ 9,440	\$ 12,368	\$ 11,919	\$ 10,830	\$ 9,502	\$ 9,502		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2014 beginning balance is consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2015 ending balance includes deferred revenue from FY 2016 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.