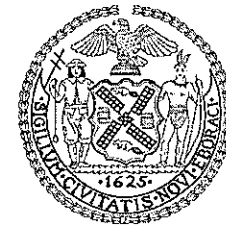
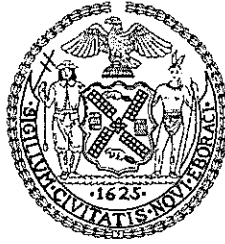


Financial Plan Statements
for
New York City
March 2007



The City of New York



This report contains Financial Plan Statements for March 2007 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 27, 2007.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read "Stuart Klein", written over a horizontal line.

**Stuart Klein
First Deputy Director
Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Marcia J. Van Wagner", written over a horizontal line.

**Marcia J. Van Wagner
Deputy Comptroller Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2006 audited Comprehensive Annual Financial Report (CAFR). Wherever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2007 for OTPS purchase orders and contracts expected to be received by June 30, 2007 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2007 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2007.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1

(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2007

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 554	\$ 554	\$ -	\$ 12,645	\$ 12,645	\$ -	\$ 12,976	\$ 12,976	\$ -
OTHER TAXES	2,774	2,774	-	17,774	17,774	-	24,457	24,457	-
MISCELLANEOUS REVENUES	500	500	-	3,547	3,547	-	5,526	5,526	-
UNRESTRICTED INTGOVT. AID	-	-	-	1	1	-	33	33	-
LESS: INTRA-CITY REVENUES	(149)	(149)	-	(557)	(557)	-	(1,401)	(1,401)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	3,679	3,679	-	33,410	33,410	-	41,576	41,576	-
OTHER CATEGORICAL GRANTS	58	58	-	446	446	-	1,104	1,104	-
CAPITAL INTER-FUND TRANSFERS	-	-	-	73	73	-	418	418	-
FEDERAL GRANTS	524	524	-	2,603	2,603	-	5,906	5,906	-
STATE GRANTS	1,012	1,012	-	5,784	5,784	-	10,259	10,259	-
TOTAL REVENUES	\$ 5,273	\$ 5,273	\$ -	\$ 42,316	\$ 42,316	\$ -	\$ 59,263	\$ 59,263	\$ -
EXPENDITURES:									
PS	\$ 2,703	\$ 2,836	\$ 133	\$ 19,812	\$ 20,018	\$ 206	\$ 31,547	\$ 31,547	\$ -
OTPS	2,398	1,277	(1,121)	18,586	18,320	(266)	25,230	25,230	-
DEBT SERVICE	(4)	18	22	165	229	64	3,792	3,792	-
MAC DEBT SERVICE FUNDING	-	-	-	5	-	(5)	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	85	85	-
SUBTOTAL	5,097	4,131	(966)	38,568	38,567	(1)	60,664	60,664	-
LESS: INTRA-CITY EXPENSES	(149)	(149)	-	(557)	(557)	-	(1,401)	(1,401)	-
TOTAL EXPENDITURES	\$ 4,948	\$ 3,982	\$ (966)	\$ 38,011	\$ 38,010	\$ (1)	\$ 59,263	\$ 59,263	\$ -
SURPLUS/(DEFICIT)	\$ 325	\$ 1,291	\$ (966)	\$ 4,305	\$ 4,306	\$ (1)	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A

(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2007

	ACTUAL									FORECAST				
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 6,070	\$ 103	\$ 313	\$ 323	\$ 34	\$ 2,322	\$ 2,870	\$ 56	\$ 554	\$ 299	\$ 11	\$ (2)	\$ 23	\$ 12,976
OTHER TAXES	970	922	3,056	1,328	1,587	2,625	3,080	1,432	2,774	2,225	1,023	3,127	308	24,457
MISCELLANEOUS REVENUES	448	404	323	382	393	276	429	392	500	491	497	602	389	5,526
UNRESTRICTED INTGOVT. AID	-	-	-	1	-	-	-	-	-	-	-	32	-	33
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(2)	(4)	(53)	(64)	(55)	(51)	(96)	(83)	(149)	(135)	(120)	(200)	(389)	(1,401)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL	7,486	1,425	3,639	1,970	1,959	5,172	6,283	1,797	3,679	2,880	1,411	3,559	316	41,576
OTHER CATEGORICAL GRANTS	1	14	23	46	96	104	42	62	58	74	148	436	-	1,104
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	73	-	-	74	26	25	220	418
FEDERAL GRANTS	19	15	21	345	210	409	541	519	524	471	764	1,179	889	5,906
STATE GRANTS	1	1	1,231	277	743	809	884	826	1,012	1,722	456	1,100	1,197	10,259
TOTAL REVENUES:	\$ 7,507	\$ 1,455	\$ 4,914	\$ 2,638	\$ 3,008	\$ 6,494	\$ 7,823	\$ 3,204	\$ 5,273	\$ 5,221	\$ 2,805	\$ 6,299	\$ 2,622	\$ 59,263
EXPENDITURES:														
PS	\$ 1,254	\$ 1,531	\$ 2,885	\$ 2,264	\$ 2,247	\$ 2,315	\$ 2,393	\$ 2,220	\$ 2,703	\$ 2,168	\$ 2,553	\$ 5,043	\$ 1,971	\$ 31,547
OTPS	7,081	1,809	2,045	780	1,151	979	1,390	953	2,398	1,306	1,465	2,961	352	24,670
DEBT SERVICE	130	5	1	1	28	(4)	12	(4)	(4)	147	60	3,980	-	4,352
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	5	-	-	-	-	5	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	85	85
SUBTOTAL	8,465	3,345	4,931	3,045	3,426	3,290	3,800	3,169	5,097	3,621	4,078	11,989	2,408	60,664
LESS: INTRA-CITY EXPENSES	(2)	(4)	(53)	(64)	(55)	(51)	(96)	(83)	(149)	(135)	(120)	(200)	(389)	(1,401)
TOTAL EXPENDITURES	\$ 8,463	\$ 3,341	\$ 4,878	\$ 2,981	\$ 3,371	\$ 3,239	\$ 3,704	\$ 3,086	\$ 4,948	\$ 3,486	\$ 3,958	\$ 11,789	\$ 2,019	\$ 59,263
SURPLUS/(DEFICIT)	\$ (956)	\$ (1,886)	\$ 36	\$ (343)	\$ (363)	\$ 3,255	\$ 4,119	\$ 118	\$ 325	\$ 1,735	\$ (1,153)	\$ (5,490)	\$ 603	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2

MONTH: MARCH
FISCAL YEAR 2007

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 7/3/2006	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,972	\$ 4	\$ 35
OTHER TAXES	19,549	4,908	1,456
MISCELLANEOUS REVENUES	5,155	371	104
UNRESTRICTED INTERGOVERNMENTAL AID	340	(307)	(307)
LESS:INTRA-CITY REVENUES	(1,355)	(46)	16
DISALLOWANCES	(15)	-	-
SUBTOTAL	<u>36,646</u>	<u>4,930</u>	<u>1,304</u>
OTHER CATEGORICAL GRANTS	967	137	43
CAPITAL INTERFUND TRANSFERS	395	23	2
FEDERAL GRANTS	5,063	843	216
STATE GRANTS	9,869	390	278
TOTAL REVENUES	<u>\$ 52,940</u>	<u>\$ 6,323</u>	<u>\$ 1,843</u>
EXPENDITURES:			
PERSONAL SERVICE	\$ 31,059	\$ 488	\$ (276)
OTHER THAN PERSONAL SERVICE	22,271	2,959	2,118
DEBT SERVICE	655	3,137	-
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	(215)	(15)
SUBTOTAL	<u>54,295</u>	<u>6,369</u>	<u>1,827</u>
LESS:INTRA-CITY EXPENDITURES	(1,355)	(46)	16
TOTAL EXPENDITURES	<u>\$ 52,940</u>	<u>\$ 6,323</u>	<u>\$ 1,843</u>

NOTES TO REPORT #2

REVENUE:

Other Taxes:

The forecast for other taxes increases by \$1,456 million from the previous level to reflect the latest economic outlook and the latest trend in collections. The increases in the forecast took place in general corporation tax (\$533 million), banking corporation tax (\$378 million), real property transfer tax (\$209 million), unincorporated business tax (\$165 million), tax audit revenue (\$100 million), mortgage recording tax (\$96 million) and other taxes (\$20 million), which are offset by decreases in general sales tax (\$16 million), utility tax (\$16 million), personal income tax (\$8 million) and commercial rent tax (\$5 million).

Miscellaneous Revenue:

The increase of \$104 million in Miscellaneous Revenue results from increases in interest income (\$45 million), miscellaneous revenue (\$27 million), licenses and franchises (\$24 million), fines and forfeitures (\$15 million), rental income (\$14 million) and charges for services (\$10 million), which are offset by decreases in water and sewer charges (\$15 million) and Intra-City revenues (\$16 million).

Federal and State Grants:

The increase of \$216 million in Federal Categorical Grants results primarily from \$159 million in modifications processed into the budget from January 2007 through April 2007 and financial plan adjustments of \$58 million in Social Services grants and \$3 million in the Department of Education, which are offset by a decrease of \$4 million in the Police Department.

The increase of \$278 million in State Categorical Grants results primarily from \$154 million in modifications processed into the budget from January 2007 through April 2007 and financial plan adjustments of \$105 million in Debt Service Building Aid, \$18 million in miscellaneous 18B attorney payments and \$13 million in other revenues, which are offset by a decrease of \$12 million in the Department of Health and Mental Hygiene.

Other Categorical Aid:

The increase of \$43 million in Other Categorical Grants results primarily from modifications processed into the budget from January 2007 through April 2007.

Unrestricted Aid:

The decrease of \$307 million in Unrestricted Intergovernmental Aid results from a reduction in the State Budget Per Capita Aid.

EXPENDITURES:

The increase of \$1,843 million in total expenditures from the previous forecast is summarized on the following chart.

Total Funds in Millions

Agency	1/26/07 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	4/27/07 Plan
Uniform Forces							
Police Department	\$ 3,823	\$ 1	\$ -	\$ -	(3)	(55)	\$ 3,766
Fire Department	1,472	1	26	-	(2)	(21)	1,476
Department of Correction	952	-	14	-	(5)	(1)	960
Department of Sanitation	1,228	-	1	-	(9)	(36)	1,184
Health and Welfare							
Child Services	2,711	38	-	-	69	(20)	2,798
Social Services	7,222	(1)	-	-	270	(16)	7,475
Homeless Services	700	1	-	-	1	(1)	701
Health & Mental Hygiene	1,678	1	2	-	(23)	(13)	1,645
Other Mayoral							
HPD	584	-	2	-	58	(2)	642
Environmental Protection	910	-	-	-	(21)	-	889
Finance	207	-	-	-	-	-	207
Transportation	634	1	1	-	7	1	644
Parks	295	-	-	-	(2)	-	293
Dept. of Administrative Services	335	(6)	-	-	(10)	-	319
All Other Mayoral	2,248	7	2	-	(29)	(21)	2,207
Education							
Department of Education	15,735	50	6	-	41	-	15,832
CUNY	594	-	1	-	7	(3)	599
Covered Organization							
HHC	763	-	-	-	-	(1)	762
Other							
Pensions	4,730	-	-	-	7	-	4,737
Miscellaneous	6,652	7	(72)	548	474	(49)	7,560
Debt Service	3,792	-	-	(100)	660	-	4,352
MAC Debt Service	10	-	-	-	-	-	10
General Reserve	100	-	-	-	(15)	-	85
Energy Adjustment	(66)	-	-	-	66	-	-
Prior Payable Adjustment	(400)	-	-	-	-	-	(400)
Elected Officials							
Mayorally	86	-	-	-	3	-	89
All Other Elected	425	-	-	-	6	-	431
Total \$	57,420	100	(17)	448	1,550	(238)	59,263

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: MARCH
FISCAL YEAR 2007**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 554	\$ 554	\$ -	\$ 12,645	\$ 12,645	\$ -	\$ 12,976	\$ 12,976	\$ -
PERSONAL INCOME TAX	302	302	-	4,964	4,964	-	6,842	6,842	-
GENERAL CORPORATION TAX	1,033	1,033	-	2,474	2,474	-	3,306	3,306	-
BANKING CORPORATION TAX	368	368	-	834	834	-	1,189	1,189	-
UNINCORPORATED BUSINESS TAX	60	60	-	869	869	-	1,610	1,610	-
GENERAL SALES TAX	414	414	-	3,369	3,369	-	4,522	4,522	-
REAL PROPERTY TRANSFER TAX	172	172	-	1,273	1,273	-	1,692	1,692	-
MORTGAGE RECORDING TAX	118	118	-	1,165	1,165	-	1,487	1,487	-
COMMERCIAL RENT TAX	91	91	-	340	340	-	507	507	-
UTILITY TAX	30	30	-	227	227	-	340	340	-
OTHER TAXES	139	139	-	547	547	-	910	910	-
TAX AUDIT REVENUES *	47	47	-	851	851	-	959	959	-
TAX PROGRAM (STAR)	-	-	-	861	861	-	1,093	1,093	-
TOTAL TAXES	\$ 3,328	\$ 3,328	\$ -	\$ 30,419	\$ 30,419	\$ -	\$ 37,433	\$ 37,433	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	29	29	-	333	333	-	452	452	-
INTEREST INCOME	36	36	-	304	304	-	454	454	-
CHARGES FOR SERVICES	45	45	-	389	389	-	584	584	-
WATER AND SEWER CHARGES	52	52	-	778	778	-	1,097	1,097	-
RENTAL INCOME	24	24	-	154	154	-	205	205	-
FINES AND FORFEITURES	69	69	-	544	544	-	724	724	-
MISCELLANEOUS	96	96	-	488	488	-	609	609	-
INTRA-CITY REVENUE	149	149	-	557	557	-	1,401	1,401	-
TOTAL MISCELLANEOUS	\$ 500	\$ 500	\$ -	\$ 3,547	\$ 3,547	\$ -	\$ 5,526	\$ 5,526	\$ -

* The financial plan as submitted on April 27, 2007 reflects \$959 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2007 PLAN
SALES TAX	\$ 2	\$ 12	\$ 15
PERSONAL INCOME TAX	2	15	20
GENERAL CORPORATION TAX	25	635	668
COMMERCIAL RENT TAX	8	20	25
FINANCIAL CORPORATION TAX	5	133	152
UTILITY TAX	-	6	8
UNINCORPORATED BUSINESS TAX	4	25	56
REAL PROPERTY TRANSFER	1	2	6
OTHER TAXES	-	3	9
TOTAL	\$ 47	\$ 851	\$ 959

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: MARCH
FISCAL YEAR 2007**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	20	20	-
OTHER INTGOVT. AID	-	-	-	1	1	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ 33	\$ 33	\$ -
OTHER CATEGORICAL GRANTS									
CAPITAL INTER-FUND TRANSFERS	58	58	-	446	446	-	1,104	1,104	-
LESS: INTRA-CITY REVENUES	(149)	(149)	-	(557)	(557)	-	(1,401)	(1,401)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	18	18	-	153	153	-	274	274	-
WELFARE	209	209	-	1,103	1,103	-	2,545	2,545	-
EDUCATION	247	247	-	839	839	-	1,833	1,833	-
OTHER	50	50	-	508	508	-	1,254	1,254	-
TOTAL FEDERAL GRANTS	\$ 524	\$ 524	\$ -	\$ 2,603	\$ 2,603	\$ -	\$ 5,906	\$ 5,906	\$ -
STATE GRANTS									
WELFARE	124	124	-	939	939	-	1,847	1,847	-
EDUCATION	762	762	-	4,371	4,371	-	7,179	7,179	-
HIGHER EDUCATION	77	77	-	123	123	-	195	195	-
HEALTH AND MENTAL HYGIENE	38	38	-	187	187	-	455	455	-
OTHER	11	11	-	164	164	-	583	583	-
TOTAL STATE GRANTS	\$ 1,012	\$ 1,012	\$ -	\$ 5,784	\$ 5,784	\$ -	\$ 10,259	\$ 10,259	\$ -
TOTAL REVENUES	\$ 5,273	\$ 5,273	\$ -	\$ 42,316	\$ 42,316	\$ -	\$ 59,263	\$ 59,263	\$ -

Report No. 4

Obligation Analysis

NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4

(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2007

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 434	\$ 437	\$ 3	\$ 2,918	\$ 2,998	\$ 80	\$ 3,947	\$ 3,947	\$ -
FIRE DEPT.	153	154	1	1,069	1,103	34	1,485	1,485	-
DEPT. OF CORRECTION	98	99	1	700	713	13	961	961	-
SANITATION DEPT.	97	82	(15)	1,002	1,036	34	1,185	1,185	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	1,417	507	(910)	6,112	5,397	(715)	7,484	7,484	-
DEPT. OF HOMELESS SERVICES	27	40	13	630	603	(27)	732	732	-
ADMIN. FOR CHILD SERVICES	156	125	(31)	2,261	2,428	167	2,798	2,798	-
HEALTH & MENTAL HYGIENE	70	92	22	1,359	1,417	58	1,655	1,655	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	42	32	(10)	485	490	5	644	644	-
ENVIRONMENTAL PROTECTION	56	89	33	665	757	92	890	890	-
TRANSPORTATION DEPT.	55	52	(3)	485	493	8	646	646	-
PARKS & RECREATION DEPT.	26	34	8	244	258	14	341	341	-
DEPT. OF CITYWIDE ADMIN. SERVICES	16	18	2	861	965	104	951	951	-
ALL OTHER	198	204	6	2,086	2,339	253	3,659	3,659	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,310	1,162	(148)	10,260	10,000	(260)	15,843	15,843	-
HIGHER EDUCATION	54	65	11	439	444	5	650	650	-
HEALTH & HOSPITALS CORP.	181	99	(82)	708	643	(65)	885	885	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	250	264	14	1,660	1,698	38	4,477	4,477	-
TRANSIT SUBSIDIES	2	24	22	202	219	17	530	530	-
JUDGMENTS & CLAIMS	46	43	(3)	227	282	55	591	591	-
OTHER	13	91	78	390	417	27	1,962	1,962	-
PENSION CONTRIBUTIONS	400	400	-	3,635	3,638	3	4,861	4,861	-
DEBT SERVICE	(4)	18	22	165	229	64	3,792	3,792	-
MAC DEBT SERVICE FUNDING	-	-	-	5	-	(5)	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(400)	(400)	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 5,097	\$ 4,131	\$ (966)	\$ 38,568	\$ 38,567	\$ (1)	\$ 60,579	\$ 60,579	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	85	85	-
LESS INTRA-CITY EXPENSES	(149)	(149)	-	(557)	(557)	-	(1,401)	(1,401)	-
TOTAL EXPENDITURES	\$ 4,948	\$ 3,982	\$ (966)	\$ 38,011	\$ 38,010	\$ (1)	\$ 59,263	\$ 59,263	\$ -

Report No. 4A & 4B

Personnel Control Reports

NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A

(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2007

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS			PS COSTS		
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007 PROJECTIONS					
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	52,134	52,649	\$ 391	\$ 384	\$ (7)	\$ 2,673	\$ 2,722	\$ 49	51,923	51,923	-	\$ 3,564	\$ 3,564	\$ -
FIRE DEPT.	16,043	16,029	140	141	1	954	961	7	15,912	15,912	-	1,312	1,312	-
DEPT. OF CORRECTION	10,723	11,135	91	90	(1)	612	613	1	11,024	11,024	-	835	835	-
SANITATION DEPT.	9,912	10,178	85	74	(11)	547	556	9	10,082	10,082	-	706	706	-
HEALTH & WELFARE														
DEPT. OF SOCIAL SERVICES	13,932	15,494	75	78	3	482	520	38	15,488	15,488	-	683	683	-
DEPT. OF HOMELESS SERVICES	2,070	2,318	13	13	-	85	85	-	2,370	2,370	-	110	110	-
ADMIN. FOR CHILD SERVICES	6,889	7,699	37	48	11	282	293	11	7,607	7,607	-	386	386	-
HEALTH & MENTAL HYGIENE	6,033	6,006	35	41	6	236	255	19	6,221	6,221	-	337	337	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	6,094	6,481	39	44	5	286	290	4	6,489	6,489	-	387	387	-
TRANSPORTATION DEPT.	4,568	4,902	36	34	(2)	225	221	(4)	5,065	5,065	-	309	309	-
PARKS & RECREATION DEPT.	5,594	6,005	22	28	6	184	186	2	6,944	6,944	-	255	255	-
CITYWIDE ADMIN. SERVICES	2,049	2,240	13	14	1	85	86	1	2,170	2,170	-	115	115	-
ALL OTHER	29,910	30,512	191	199	8	1,292	1,318	26	30,868	30,868	-	1,800	1,800	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	137,703	137,171	887	921	34	6,496	6,501	5	137,170	137,170	-	11,202	11,202	-
OTHER														
MISCELLANEOUS BUDGET	-	-	248	327	79	1,738	1,773	35	-	-	-	4,685	4,685	-
PENSION CONTRIBUTIONS	-	-	400	400	-	3,635	3,638	3	-	-	-	4,861	4,861	-
TOTAL	303,654	308,819	2,703	2,836	\$ 133	19,812	20,018	\$ 206	309,333	309,333	-	\$ 31,547	\$ 31,547	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B

MONTH: MARCH
FISCAL YEAR 2007

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2007 PROJECTIONS		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	45,750	46,703	953	46,198	46,198	-
FIRE DEPT.	15,979	15,955	(24)	15,837	15,837	-
DEPT. OF CORRECTION	10,671	11,084	413	10,972	10,972	-
SANITATION DEPT.	9,840	10,121	281	10,016	10,016	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	13,916	15,484	1,568	15,488	15,488	-
DEPT. OF HOMELESS SERVICES	2,068	2,317	249	2,367	2,367	-
ADMIN. FOR CHILD SERVICES	6,825	7,524	699	7,597	7,597	-
HEALTH & MENTAL HYGIENE	4,116	4,426	310	4,560	4,560	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,795	6,235	440	6,239	6,239	-
TRANSPORTATION DEPT.	4,223	4,721	498	4,778	4,778	-
PARKS & RECREATION DEPT.	3,328	3,309	(19)	3,473	3,473	-
CITYWIDE ADMIN. SERVICES	1,805	1,975	170	1,910	1,910	-
ALL OTHER	25,486	26,660	1,174	26,944	26,944	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	121,009	120,446	(563)	120,445	120,445	-
TOTAL	270,811	276,960	6,149	276,824	276,824	0

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month and year-to-date plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on January 26, 2007. The fiscal year plan and forecast data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on April 27, 2007.

There are 303,654 filled positions as of March of which 270,811 are full-time positions and 32,843 are full-time equivalent positions. Of the 303,654 filled positions, 260,985 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2007) 276,824 of the 309,333 positions are full-time and 263,799 of the 309,333 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY2007 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$80 million year-to-date variance is primarily due to:

- \$49 million in personal services, including \$56 million for civilian full-time normal gross, \$41 million for overtime, \$24 million for differentials, \$14 million for holiday pay, \$10 million for fringe benefits, \$3 million for unsalaried positions, \$(52) million for uniformed full-time normal gross, \$(41) million for backpay that will be journaled to prior years and \$(4) million for other adjustments.
- \$31 million in OTPS, including delayed encumbrances of \$23 million for general contractual services and \$13 million for telephone and other communications and accelerated encumbrances of \$(8) million for advertising.

Fire Department: The \$34 million year-to-date variance is primarily due to:

- \$46 million in delayed encumbrances, including \$24 million for general contractual services, \$5 million for general supplies and materials, \$3 million for telephone and other communications and \$3 million for data processing equipment.
- \$(19) million in accelerated encumbrances, primarily for medical, surgical and lab equipments.
- \$7 million in personal services, including \$7 million for full-time normal gross, \$7 million for overtime, \$4

million for uniformed full-time normal gross, \$(6) million for differentials and \$(4) million for backpay that will be journaled to prior years.

Department of Sanitation: The \$34 million year-to-date variance is primarily due to:

- \$25 million in OTPS, of which \$32 million results from delayed encumbrances, including \$7 million for general contractual services, \$6 million for motor vehicle fuel and \$5 million for heat, light and power, offset by \$(7) million in accelerated encumbrances, primarily for general supplies and materials.
- \$9 million in personal services, including \$13 million for uniformed full-time normal gross, \$12 million for overtime, \$6 million for full-time normal gross, \$3 million for differentials and \$(25) million for backpay that will be journaled to prior years.

Department of Social Services: The \$(715) million year-to-date variance is primarily due to:

- \$(753) million in OTPS, reflecting accelerated encumbrances of \$(665) million for medical assistance primarily due to additional Medicaid payments was made to the New York City Health and Hospitals Corporation, \$(82) million for payments for home relief, \$(32) million for home care services, \$(21) million for aid to dependent children, offset by delayed encumbrances, including \$46 million for employment services and \$12 million for non-grant charges.
- \$38 million in personal services, including \$55 million for full-time normal gross, \$(9) million for differentials, \$(4) million for overtime and \$(3) million for backpay that will be journaled to prior years.

Department of Homeless Services: The \$(27) million year-to-date variance is primarily due to:

- \$(27) million in OTPS primarily from accelerated encumbrances of \$(17) million for homeless individual services and \$(8) million for homeless family services.

Administration for Children's Services: The \$167 million year-to-date variance is primarily due to:

- \$173 million in delayed encumbrances, including \$61 million for subsidized adoption, \$35 million for child welfare services, \$17 million for day care of children, \$17 million for Head Start, \$13 million for direct foster

care of children, \$13 million for special education in foster care facilities, \$4 million for telephone and other communications and \$3 million for rentals of land, buildings and structures.

- \$(17) million in accelerated encumbrances, primarily for children's charitable institutions.
- \$11 million in personal service, including \$10 million for full-time normal gross, \$6 million for unsalaried positions and \$(5) million for overtime.

Department of Health and Mental Hygiene: The \$58 million year-to-date variance is primarily due to:

- \$39 million in OTPS, including delayed encumbrances of \$30 million for AIDS services, \$13 million for general contractual services, \$7 million for other professional services, \$4 million for general supplies and materials, \$4 million for medical, surgical and lab supplies, \$4 million for advertising, \$4 million for general social services, \$3 million for telephone and other communications and \$3 million for other professional computer services, offset by accelerated encumbrances of \$21 million for mental hygiene services, \$8 million for hospitals contracts and \$6 million for mental health services.
- \$19 million in personal service, including \$25 million for full-time normal gross, \$3 million for unsalaried positions, \$(2) million for overtime and \$(2) million for differentials.

Department of Environmental Protection: The \$92 million year-to-date variance is primarily due to:

- \$88 million in OTPS, including delayed encumbrances of \$57 million for other general expenses, \$13 million for heat, light and power, \$6 million for taxes and licenses and \$4 million for general maintenance and repairs, offset by accelerated encumbrances of \$(9) million for general contractual services and \$(3) million for fuel oil.
- \$4 million in personal service.

Department of Citywide Administrative Services: The \$104 million year-to-date variance is primarily due to:

- \$109 million in delayed encumbrances, primarily for heat, light and power and general supplies and materials, offset by \$(6) million in accelerated encumbrances primarily for maintenance and operation of

infrastructure and general maintenance and repairs.

Department of Education: The \$(260) million year-to-date variance is primarily due to:

- \$5 million in personal services, of which \$(38) million represents backpay that will be journaled to prior years and \$43 million represents the current year spending variance.
- \$(265) million in OTPS, including \$(85) million for general contractual services, \$(82) million for contract payments, \$(56) million for general equipment, \$(42) million for professional curriculum and development services, \$(36) million for transportation of pupils, \$(21) million for other professional services, \$(19) million for maintenance and operation of infrastructure, \$(14) million for professional direct educational services, \$(11) million for telecommunications maintenance, \$36 million for heat, light and power, \$15 million for NYCTA reduced fares for school children, \$13 million for rentals of land, buildings and structures, \$12 million for general supplies and materials and \$11 million for other books.

Health and Hospitals Corporation: The \$(65) million year-to-date variance is primarily due to timing of charges for the City's share of Medicaid.

Miscellaneous: The \$137 million year-to-date variance is primarily due to \$38 million in fringe benefits, \$17 million in transit subsidies, \$55 million in judgments and claims and \$27 million in other charges, including \$(2) million in the labor reserve.

Debt Service: The \$64 million year-to-date variance is primarily due to later than planned obligations for Interest Exchange Agreements (\$46 million) and general interest on bonds (\$19 million), offset by earlier than planned obligations for Floating Rate Support (\$3 million).

Report No. 5

Capital Commitments

CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)

MONTH: MARCH

FISCAL YEAR: 2007

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$38.0 (C) 0.0 (N)	(\$37.5) (C) 32.2 (N)	\$39.8 (C) 32.2 (N)
HIGHWAY AND STREETS	14.5 (C) 0.6 (N)	2.3 (C) 0.6 (N)	237.5 (C) 6.0 (N)	139.6 (C) 10.2 (N)	456.2 (C) 55.0 (N)
HIGHWAY BRIDGES	90.8 (C) 0.0 (N)	7.1 (C) 0.0 (N)	122.1 (C) (0.3) (N)	104.2 (C) 0.0 (N)	157.3 (C) 4.9 (N)
WATERWAY BRIDGES	6.1 (C) 0.0 (N)	(1.5) (C) 0.0 (N)	65.3 (C) 0.2 (N)	51.9 (C) 0.0 (N)	96.9 (C) 27.9 (N)
WATER SUPPLY	3.0 (C) 0.0 (N)	3.1 (C) 0.0 (N)	33.2 (C) 0.0 (N)	5.2 (C) 0.0 (N)	65.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	37.6 (C) 0.0 (N)	3.2 (C) 0.0 (N)	269.8 (C) 0.0 (N)	77.7 (C) 0.0 (N)	2,136.9 (C) 3.1 (N)
SEWERS	17.2 (C) 0.0 (N)	4.0 (C) 0.0 (N)	107.9 (C) 0.1 (N)	88.1 (C) 0.1 (N)	238.0 (C) 0.3 (N)
WATER POLLUTION CONTROL	1.5 (C) 0.0 (N)	0.0 (C) 0.0 (N)	786.7 (C) 31.4 (N)	8.8 (C) 0.0 (N)	1,182.6 (C) 34.7 (N)
ECONOMIC DEVELOPMENT	19.6 (C) 9.9 (N)	0.8 (C) 0.0 (N)	68.0 (C) 16.7 (N)	36.4 (C) 6.9 (N)	1,131.2 (C) 297.2 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	790.8 (C) 1,072.5 (N)	794.5 (C) 1,072.5 (N)	1,023.0 (C) 2,073.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2007		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	3.0 (C)	0.7 (C)	39.2 (C)	(8.2) (C)	70.5 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	72.5 (C)	72.8 (C)	141.2 (C)	153.4 (C)	196.9 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
POLICE	5.8 (C)	56.6 (C)	59.7 (C)	80.5 (C)	149.8 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	4.2 (C)	0.0 (C)	39.8 (C)	10.8 (C)	209.5 (C)
	0.8 (N)	0.0 (N)	1.7 (N)	0.3 (N)	30.6 (N)
HOUSING	6.8 (C)	1.8 (C)	109.0 (C)	3.9 (C)	676.1 (C)
	0.0 (N)	0.0 (N)	20.3 (N)	0.0 (N)	154.7 (N)
HOSPITALS	1.0 (C)	32.9 (C)	129.5 (C)	232.1 (C)	386.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	15.9 (C)	0.1 (C)	63.3 (C)	36.3 (C)	235.2 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	1.7 (N)
PARKS	29.9 (C)	18.3 (C)	262.5 (C)	167.9 (C)	685.9 (C)
	0.5 (N)	0.2 (N)	9.3 (N)	5.7 (N)	58.6 (N)
ALL OTHER DEPARTMENTS	116.4 (C)	42.2 (C)	1,005.5 (C)	270.9 (C)	3,161.2 (C)
	13.1 (N)	0.7 (N)	78.2 (N)	37.6 (N)	191.6 (N)
TOTAL	\$445.8 (C)	\$244.6 (C)	\$4,368.8 (C)	\$2,216.3 (C)	\$12,299.2 (C)
	\$24.9 (N)	\$1.4 (N)	\$1,236.0 (N)	\$1,165.4 (N)	\$2,966.0 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: March

Fiscal Year: 2007

City Funds:

Total Authorized Commitment Plan	\$12,299
Less: Reserve for Unattained Commitments	<u>(4,305)</u>
Commitment Plan	<u>\$7,994</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,966
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$2,966</u>

Month and year-to-date variances are reported against the authorized FY 2008 Executive Capital Commitment Plan of \$12,299 million rather than the Financial Plan level of \$7,994 million. The additional \$4,305 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through March are primarily due to timing differences.

- Waterway Bridges - Reconstruction of the Williamsburg Bridge, totaling \$12.4 million, advanced from June 2007 to January thru March 2007.

- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$5.0 million, advanced from June 2007 to July 2006 thru March 2007. Purchase of transportation equipment for use by the Department of Correction, City-wide, totaling \$3.7 million, advanced from June 2007 to October and December 2006 and January 2007. Acquisition and construction of the supplementary housing program and support facilities, totaling \$33.3 million, advanced from Fiscal Year 2008 to August 2006. Purchase of computer equipment, totaling \$3.0 million, advanced from June 2007 to July 2006 thru March 2007. Various slippages and advances account for the remaining variance.

- Education - Deregistration of contracts from the prior Five-Year Educational Plan, totaling \$3.7 million, occurred in September 2006. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition and site development for commercial redevelopment, City-wide, totaling \$9.3 million, advanced from June 2007 to July 2006 and January 2007 thru March 2007. Brooklyn Navy Yard, totaling \$7.7 million, advanced from June 2007 to August 2006 thru January 2007. Modernization and reconstruction of piers, City-wide, totaling \$14.1 million, advanced from June 2007 to March 2007. Various slippages and advances account for the remaining variance.

- Fire - Acquisition of vehicles for the Fire Department, totaling \$3.0 million, advanced from June 2007 to August 2006 thru March 2007. Facility improvements, City-wide, totaling \$16.1 million, advanced from June 2007 to September 2006 and January thru March 2007. The City-wide Emergency Response System, totaling \$7.4 million, advanced from June 2007 to November 2006. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to the ramp from the Third Avenue Bridge to Bruckner Boulevard, totaling \$2.1 million, advanced from June 2007 to November 2006. Design cost for bridge facilities, City-wide, totaling \$6.8 million, advanced from June 2007 to November 2006 and February and March 2007. Bridge painting City-wide, totaling \$12.5 million, advanced from June 2007 to September 2006 and March 2007. Reconstruction of the Grand Concourse over the East 161st Street Bridge, totaling \$2.1 million, slipped from July 2006 and February 2007 to May 2007. Reconstruction of Roosevelt Bridge over the East Channel River, totaling \$4.3 million, slipped from March 2007 to May 2007. Various slippages and advances account for the remaining variance.
- Highways - Resurfacing of streets, City-wide, totaling \$6.5 million, advanced from April 2007 to March 2007. Land acquisition for streets and sewers, totaling \$2.5 million, slipped from December 2006 to May 2007. Repaving and resurfacing of streets, City-wide, totaling \$102.9 million, advanced from June 2007 to August 2006 and January and March 2007. Engineering, architect and administration costs for highway operations, totaling \$2.1 million, advanced from June 2007 to September and October 2006. Various slippages and advances account for the remaining variance.
- Housing - City capital subsidies for Housing Authority projects, totaling \$12.9 million, advanced from June 2007 to November 2006 thru March 2007. Computer purchases, City-wide, totaling \$2.5 million, advanced from June 2007 to December 2006 and January and March 2007. Alternative Management Programs, totaling \$32.0 million, advanced from June 2007 to September 2006 and February and March 2007. Construction contracts for the Article 8A Loan Program, totaling \$7.9 million, advanced from June 2007 to January thru March 2007. Construction of Assisted Living Article 11 Housing, totaling \$8.0 million, advanced from June 2007 to January 2007. Construction or acquisition of a non-City owned physical public betterment totaling \$3.0 million, advanced from June 2007 to October 2006 thru February 2007. Deregistration of contracts for Neighborhood Opportunities, totaling \$4.4 million, occurred in September and October 2006 and February 2007. Sutton Place stabilization, totaling \$36.8 million, advanced from June 2007 to August and October

2006. HUD Multi-Family Program, City-wide, totaling \$3.5 million, advanced from June 2007 to November 2006. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$8.7 million, advanced from June 2007 to September 2006 thru March 2007. Infrastructure improvements in the area of the new Yankee Stadium, totaling \$2.0 million, advanced from June 2007 to March 2007. Infrastructure improvements in the area of the new Mets Stadium at Flushing Meadow, totaling \$78.4 million, advanced from June 2007 to September 2006. Various slippages and advances account for the remaining variance.
- Police - Purchase of ultra high frequency radio telephone equipment, totaling \$12.5 million, slipped from March 2007 to May 2007. Improvements to Police Department property, City-wide, totaling \$2.0 million, slipped from March 2007 to May 2007. Acquisition and installation of computer equipment, City-wide, totaling \$11.3 million, slipped from March 2007 to May 2007. Purchase of vehicles of at least \$35,000, totaling \$8.9 million, advanced from June 2007 to January thru March 2007. Various slippages and advances account for the remaining variance.
- Public Buildings - Construction and reconstruction of public buildings, City-wide, totaling \$7.3 million, advanced from June 2007 to October 2006 thru March 2007. Reconstruction and improvements at 125 Worth Street, Manhattan, totaling \$8.8 million, advanced from June 2007 to January and March 2007. Installation of fuel facility vapor control systems, totaling \$5.4 million, advanced from June 2007 to October 2006 and March 2007. Various slippages and advances account for the remaining variance.
- Sanitation - Deregistration of contracts for conformance to State Environmental Conservation Code at landfill sites, totaling \$3.1 million, slipped from January 2007 to May 2007. Construction and reconstruction of Marine Transfer Stations, totaling \$16.0 million, slipped from September and November 2006 to May 2007. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$11.2 million, advanced from June 2007 to July 2006 thru March 2007. Acquisition of land, pursuant to

storm water management program, totaling \$10.9 million, advanced from June 2007 to July and August 2006 and February and March 2007.

- Transit - Construction, reconstruction and improvements, to Transit, totaling \$3.0 million, slipped from September 2006 to May 2007. Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2007 to January 2007. Planned deregistration of construction contracts for rapid and surface Transit improvements, totaling \$39.1 million, slipped from February 2007 to May 2007 and contract registrations, totaling \$2.2 million, occurred in November 2006. Planned deregistration of Transit Capital Projects, totaling \$2.2 million, slipped from February 2007 to May 2007. Various slippages and advances account for the remaining variance.
- Water Supply - City tunnel number 3, stage 1, totaling \$14.6 million, advanced from June 2007 to August 2006 thru January 2007. City tunnel number 3, stage 2, totaling \$13.3 million, advanced from June 2007 to August 2006 thru March 2007. Various slippages and advances account for the remaining variance.
- Water Mains - Trunk main extensions and improvements, totaling \$2.6 million, slipped from February and March 2007 to May 2007. Water main extensions City-wide, totaling \$3.0 million, advanced from April and May 2007 to March 2007. Construction of the Croton Filtration Plant, City-wide, totaling \$15.0 million, slipped from February 2007 to May 2007. Improvements to structures on watersheds outside the City, totaling \$172.0 million, advanced from June 2007 to August 2006 thru March 2007. Water supply improvements, totaling \$4.7 million, advanced from June 2007 and Fiscal Year 2008. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Hunts Point Water Pollution Control Project, totaling \$6.3 million, advanced from June 2007 to July, October and November 2006 and January thru March 2007. Ward's Island Water Pollution Control Plant, totaling \$19.9 million, advanced from June 2007 to August 2006, February and March 2007. Contracts for the Newtown Creek Water Pollution Control Plant, totaling \$181.1 million, advanced from June 2007 to October thru December 2006 and January thru March 2007. Reconstruction of water pollution control projects, City-wide, totaling \$75.9 million, advanced from June 2007 to July 2006 thru March 2007. Upgrade of North River Water Pollution Control Project, totaling \$8.2 million, advanced from June 2007 to September thru November 2006 and January

2007. Construction of combined sewer overflow abatement, totaling \$43.3 million, advanced from June 2007 to July 2006 thru March 2007. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$8.5 million, advanced from June 2007 to October and December 2006 and March 2007. Upgrade of the Bowery Bay Water Pollution Control Project, totaling \$254.7 million, advanced from June 2007 to August 2006 thru February 2007. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$54.3 million, advanced from June 2007 to August thru December 2006 and February 2007. City-wide sludge disposal facilities, totaling \$3.6 million, advanced from June 2007 to October and November 2006 and February 2007. Bionutrient removal facilities, City-wide, totaling \$119.5 million, advanced from June 2007 to July 2006 thru January 2007. Spring Creek Water Pollution Control Project, totaling \$2.0 million, advanced from June 2007 to October and November 2006 and February 2007. Various slippages and advances account for the remaining variance.

Others

- Acquisition, additions and reconstruction of court facilities, City-wide, totaling \$12.3 million, slipped from July 2006 thru January 2007 to May 2007. DASNY Managed Courts Projects Funding Agreement, totaling \$137.0 million, occurred in January 2007.
- Equipment for the Administration for Children's Services, City-wide, totaling \$6.4 million, advanced from June 2007 to November 2006 and January and March 2007. Improvement to structures and facilities for Children Services, totaling \$7.1 million, advanced from June 2007 to September 2006 thru March 2007.
- Emergency communication system and facilities, totaling \$164.7 million, advanced from June 2007 to August, October and December 2006 and February and March 2007. Purchase of EDP equipment, totaling \$16.4 million, advanced from June 2007 to July 2006 thru March 2007.
- Ferry boats terminals etc, totaling \$6.9 million, advanced from June 2007 to January 2007 thru March 2007.
- Construction or acquisition of a non-City owned physical public betterment for public health, totaling \$6.4 million, advanced from June 2007 to October 2006 and January thru March 2007. Improvements to health facilities, totaling \$8.8 million, advanced from April and June 2007 to September 2006 thru January 2007.

- Purchase of equipment for the Department of Environmental Protection, totaling \$7.3 million, advanced from June 2007 to July 2006 thru February 2007. Purchase of electronic data processing equipment for the Department of Environmental Protection, totaling \$3.0 million, advanced from June 2007 to July 2006 thru March 2007. Acquisition and construction and reconstruction to leased spaces, totaling \$2.0 million, advanced from June 2007 to March 2007. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$3.8 million, advanced from June 2007 to August 2006 thru March 2007. Contract registration for remedial action at closed landfills, totaling \$3.3 million, advanced from June 2007 to July thru September 2006 and February and March 2007. Installation of water measuring devices, City-wide, totaling \$3.5 million, advanced from June 2007 to July thru October 2006 and January and February 2007.
- Communication and other equipment, totaling \$137.4 million, advanced from June 2007 to July 2006 thru March 2007. Purchase of electronic data processing equipment, totaling \$183.7 million, advanced from June 2007 to July 2006 thru March 2007. Purchase of electronic data processing equipment for FISA, totaling \$31.5 million, advanced from June 2007 to July 2006 thru March 2007. Financing capital expenditures, totaling \$6.7 million, occurred in September and January thru March 2007.
- Street lighting City-wide, totaling \$7.7 million, slipped from July and September 2006. Various slippages and advances account for the remaining variance.

3. Variances in year-to-date commitments of non-City funds through March occurred in the Department of Business Services, the Department of Housing Preservation and Development, the Department of Environmental Protection, and others.

Economic
Development

- Acquisition, site development, construction and reconstruction related to economic development, totaling \$6.8 million, advanced from June 2007 to March 2007.

- Housing - *In-rem* disposition programs, City-wide, totaling \$4.8 million, advanced from June 2007 to November 2006. Construction contracts for the Supportive Housing Program, totaling \$8.4 million, advanced from June 2007 to September 2006 thru February 2007. New rental housing projects, totaling \$13.4 million, advanced from June 2007 to November and December 2006. Deregistration of contracts for Neighborhood Opportunities, totaling \$3.6 million, occurred in September 2006. Deregistration of contracts for Anchor Program, totaling \$4.3 million, occurred in July 2006. Various slippages and advances account for the remaining variance.
- Water Pollution - Tallmans Island Water Pollution Control Plant, totaling \$14.9 million, advanced from June 2007 to October 2006. Wards Island Water Pollution Control Plant, totaling \$16.5 million, advanced from June 2007 to November 2006.
- Others - Purchase and installation of Emergency Communication System, totaling \$22.2 million, advanced from June 2007 to September and November 2006.
- Computer equipment and automated systems for the Department of Human Resources, City-wide, totaling \$2.9 million, slipped from December 2006 to May 2007.
- Installation of parking meters, totaling \$8.1 million, advanced from June 2007 to September and December 2006 and January 2007. Installation of traffic signals, totaling \$15.5 million, advanced from June 2007 to January thru March 2007. Installation of street lighting, totaling \$8.0 million, slipped from July 2006 and March 2007 to May 2007.
- Rapid and Surface Transit improvements, totaling \$30.2 million, slipped from February 2007 to May 2007. Transit Capital Projects, totaling \$2.0 million, slipped from February 2007 to May 2007.

Report No. 5A

Capital Cash Flow

CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)

MONTH: MARCH

FISCAL YEAR 2007

DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$4.8 (C) 0.0 (N)	\$35.1 (C) 0.0 (N)	\$49.4 (C) 0.9 (N)
HIGHWAY AND STREETS	5.4 (C) 1.0 (N)	164.5 (C) 11.8 (N)	295.7 (C) 13.9 (N)
HIGHWAY BRIDGES	11.5 (C) 3.1 (N)	79.1 (C) 24.2 (N)	177.5 (C) 23.2 (N)
WATERWAY BRIDGES	10.6 (C) 7.6 (N)	80.3 (C) 56.1 (N)	124.6 (C) 58.3 (N)
WATER SUPPLY	18.0 (C) 0.0 (N)	219.6 (C) 0.0 (N)	326.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	53.3 (C) 0.0 (N)	361.6 (C) 0.0 (N)	523.7 (C) 0.2 (N)
SEWERS	17.3 (C) 0.0 (N)	131.1 (C) 0.3 (N)	145.6 (C) 0.3 (N)
WATER POLLUTION CONTROL	49.5 (C) 0.7 (N)	562.8 (C) 8.2 (N)	726.7 (C) 12.0 (N)
ECONOMIC DEVELOPMENT	4.1 (C) 0.0 (N)	101.1 (C) 9.7 (N)	134.8 (C) 18.9 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	0.4 (C) 0.0 (N)	67.8 (C) 1,132.9 (N)	452.8 (C) 2,061.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

CITY OF NEW YORK
 CAPITAL CASHFLOW
 REPORT NO. 5A
 (Dollars in Millions)

MONTH: MARCH

FISCAL YEAR 2007

DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	1.7 (C) 0.0 (N)	28.5 (C) 0.0 (N)	70.8 (C) 0.0 (N)
SANITATION	8.5 (C) 0.0 (N)	90.5 (C) 0.0 (N)	144.8 (C) 0.1 (N)
POLICE	8.7 (C) 0.0 (N)	46.2 (C) 0.0 (N)	66.9 (C) 0.0 (N)
FIRE	5.2 (C) 0.3 (N)	56.4 (C) 1.6 (N)	84.7 (C) 2.3 (N)
HOUSING	16.6 (C) 2.9 (N)	165.8 (C) 101.1 (N)	240.5 (C) 109.9 (N)
HOSPITALS	3.2 (C) 0.0 (N)	145.8 (C) 0.0 (N)	175.8 (C) 0.0 (N)
PUBLIC BUILDINGS	6.9 (C) 0.0 (N)	65.1 (C) 1.9 (N)	99.7 (C) 2.0 (N)
PARKS	19.1 (C) 1.2 (N)	232.3 (C) 7.9 (N)	323.7 (C) 9.4 (N)
ALL OTHER DEPARTMENTS	100.4 (C) 5.6 (N)	723.2 (C) 91.6 (N)	1,064.0 (C) 95.6 (N)
TOTAL	\$345.1 (C) \$22.3 (N)	\$3,356.6 (C) \$1,447.4 (N)	\$5,227.7 (C) \$2,408.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2007

	ACTUAL									FORECAST			12 Months	ADJUST-MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$2,400	\$103	\$313	\$323	\$34	\$3,207	\$1,985	\$56	\$554	\$299	\$11	\$1,998	\$11,283	\$1,693	\$12,976
OTHER TAXES	390	975	2,904	1,391	1,499	2,803	2,924	1,484	2,706	2,366	1,030	3,303	23,775	682	24,457
FEDERAL GRANTS	202	137	246	245	479	291	206	517	564	366	517	740	4,510	1,396	5,906
STATE GRANTS	113	208	965	109	211	827	433	70	3,264	(184)	1,597	1,119	8,732	1,527	10,259
OTHER CATEGORICAL	15	86	80	(18)	50	137	2	80	142	42	120	128	864	240	1,104
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	18	18
MISCELLANEOUS REVENUES	446	400	270	318	338	225	333	309	361	356	377	402	4,135	(10)	4,125
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	73	-	-	74	26	25	198	220	418
SUBTOTAL	3,566	1,909	4,778	2,368	2,611	7,490	5,956	2,516	7,591	3,319	3,678	7,715	53,497	5,766	59,263
PRIOR															
OTHER TAXES	427	219	60	-	-	-	-	-	-	-	-	-	706	-	706
FEDERAL GRANTS	180	217	71	30	61	210	222	136	41	11	76	125	1,380	357	1,737
STATE GRANTS	73	255	366	102	22	73	85	165	172	44	132	124	1,613	323	1,936
OTHER CATEGORICAL	27	31	77	3	21	-	3	-	-	5	1	14	182	29	211
UNRESTRICTED	-	-	63	-	-	264	-	-	-	-	-	-	327	-	327
MISC. REVENUE/CAPITAL IFA	20	146	-	-	-	-	-	-	-	-	-	-	166	(166)	-
SUBTOTAL	727	868	637	135	104	547	310	301	213	60	209	263	4,374	543	4,917
CAPITAL															
CAPITAL TRANSFERS	255	354	217	244	702	75	632	234	110	937	681	787	5,228	-	5,228
FEDERAL AND STATE	24	30	3	13	541	26	240	40	175	192	183	678	2,145	264	2,409
OTHER															
SENIOR COLLEGES	59	156	1	171	100	1	1	172	50	429	95	342	1,577	288	1,865
HOLDING ACCT. & OTHER ADJ.	39	68	28	(40)	(9)	(2)	-	(83)	205	(179)	(27)	-	-	-	-
OTHER SOURCES	289	98	-	131	-	241	-	252	-	485	-	-	1,496	-	1,496
TOTAL INFLOWS	\$4,959	\$3,483	\$5,664	\$3,022	\$4,049	\$8,378	\$7,139	\$3,432	\$8,344	\$5,243	\$4,819	\$9,785	\$68,317	\$6,861	\$75,178
CASH OUTFLOWS															
CURRENT															
PS	\$1,209	\$1,538	\$2,194	\$2,292	\$2,181	\$2,805	\$2,426	\$2,224	\$2,242	\$2,257	\$2,753	\$4,711	\$28,832	\$2,715	\$31,547
OTPS	1,316	1,264	1,421	1,922	1,475	1,436	1,570	1,601	2,075	1,631	1,977	4,130	21,818	1,536	23,354
DEBT SERVICE	34	15	20	20	40	14	29	14	32	67	29	4,038	4,352	-	4,352
MAC FUNDING	-	-	-	-	5	-	-	-	-	5	-	-	10	-	10
SUBTOTAL	2,559	2,817	3,635	4,234	3,701	4,255	4,025	3,839	4,349	3,960	4,759	12,879	55,012	4,251	59,263
PRIOR															
PS	1,332	728	86	96	21	19	(49)	90	55	90	80	102	2,650	-	2,650
OTPS	806	345	26	4	66	235	64	181	39	79	80	75	2,000	-	2,000
OTHER TAXES	37	113	-	-	-	-	-	-	-	-	-	-	150	-	150
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	(899)	(899)
SUBTOTAL	2,175	1,186	112	100	87	254	15	271	94	169	160	177	4,800	(899)	3,901
CAPITAL															
CITY DISBURSEMENTS	342	368	280	391	396	352	550	332	345	381	708	783	5,228	-	5,228
FEDERAL AND STATE	62	423	19	40	394	55	393	39	22	417	7	538	2,409	-	2,409
OTHER															
SENIOR COLLEGES	97	133	78	164	173	98	127	86	130	171	58	87	1,402	-	1,402
OTHER USES	-	-	110	-	63	-	156	-	64	-	-	1,103	1,496	-	1,496
TOTAL OUTFLOWS	\$5,235	\$4,927	\$4,234	\$4,929	\$4,814	\$5,014	\$5,266	\$4,567	\$5,004	\$5,098	\$5,692	\$15,567	\$70,347	\$3,352	\$73,699
NET CASH FLOW	(\$276)	(\$1,444)	\$1,430	(\$1,907)	(\$765)	\$3,364	\$1,873	(\$1,135)	\$3,340	\$145	(\$873)	(\$5,782)	(\$2,030)	\$3,509	\$1,479
BEGINNING BALANCE	\$6,454	\$6,178	\$4,734	\$6,164	\$4,257	\$3,492	\$6,856	\$8,729	\$7,594	\$10,934	\$11,079	\$10,206	\$6,454		
ENDING BALANCE	\$6,178	\$4,734	\$6,164	\$4,257	\$3,492	\$6,856	\$8,729	\$7,594	\$10,934	\$11,079	\$10,206	\$4,424	\$4,424		

NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A

(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2007

	ACTUAL									FORECAST			12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
SENIOR COLLEGES															
SENIOR COLLEGE COST	97	133	78	164	173	98	127	86	130	171	58	87	1,402	-	1,402
SENIOR COLLEGE AID - CURRENT	-	-	-	-	24	1	1	172	50	429	95	342	1,114	288	1,402
SENIOR COLLEGE AID - PRIOR	59	156	1	171	76	-	-	-	-	-	-	-	463	-	463
NET SENIOR COLLEGES	(38)	23	(77)	7	(73)	(97)	(126)	86	(80)	258	37	255	175	288	463
CAPITAL															
LONG TERM BORROWINGS	449	-	-	800	800	-	1,030	600	-	800	-	603	5,082	-	5,082
(INC)/DEC RESTRICTED CASH	(194)	354	217	(556)	(98)	75	(398)	(366)	110	137	681	184	146	-	146
CITY DISBURSEMENTS	(342)	(368)	(280)	(391)	(396)	(352)	(550)	(332)	(345)	(381)	(708)	(783)	(5,228)	-	(5,228)
FEDERAL AND STATE	(38)	(393)	(16)	(27)	147	(29)	(153)	1	153	(225)	176	140	(264)	264	-
NET CAPITAL	(125)	(407)	(79)	(174)	453	(306)	(71)	(97)	(82)	331	149	144	(264)	264	-

NOTES TO REPORT #6/6A

1. Beginning Balance

The July 2006 beginning balance is consistent with the FY 2006 audited Comprehensive Annual Financial Report (CAFR).

2. Ending Balances

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June ending balance includes approximately \$2.0 billion in deferred revenue from FY 2008 prepaid Real Estate Taxes.

3. Long Term Borrowings

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds and financing provided by Pay-As-You-Go Capital, exclusive of bonds issued for refunding.

4. Restricted Cash Bond Proceeds

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.