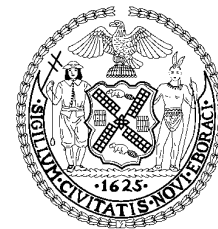


Financial Plan Statements
for
New York City
January 2015



The City of New York



This report contains the Financial Plan Statements for January 2015 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 9, 2015.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY

A handwritten signature in black ink, appearing to read 'John Grathwol', written over a horizontal line.

John Grathwol
Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget

A handwritten signature in black ink, appearing to read 'Tim Mulligan', written over a horizontal line.

Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2015 for OTPS purchase orders and contracts expected to be received by June 30, 2015 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2015 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2015.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2015**

| | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR |
|---|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|
| | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | PLAN |
| REVENUES: | | | | | | | |
| TAXES | | | | | | | |
| GENERAL PROPERTY TAX | \$ 2,337 | \$ 2,769 | \$ (432) | \$ 19,454 | \$ 19,456 | \$ (2) | \$ 21,170 |
| OTHER TAXES | 3,346 | 2,902 | 444 | 16,409 | 15,702 | 707 | 29,258 |
| SUBTOTAL: TAXES | \$ 5,683 | \$ 5,671 | \$ 12 | \$ 35,863 | \$ 35,158 | \$ 705 | \$ 50,428 |
| MISCELLANEOUS REVENUES | 1,216 | 1,109 | 107 | 4,903 | 4,600 | 303 | 7,738 |
| UNRESTRICTED INTGVT. AID | - | - | - | - | - | - | - |
| LESS: INTRA-CITY REVENUE DISALLOWANCES | (236) | (173) | (63) | (480) | (497) | 17 | (1,967) |
| | - | - | - | - | - | - | (15) |
| SUBTOTAL: CITY FUNDS | \$ 6,663 | \$ 6,607 | \$ 56 | \$ 40,286 | \$ 39,261 | \$ 1,025 | \$ 56,184 |
| OTHER CATEGORICAL GRANTS | 11 | 38 | (27) | 223 | 316 | (93) | 898 |
| INTER-FUND REVENUES | 21 | 30 | (9) | 165 | 182 | (17) | 574 |
| FEDERAL CATEGORICAL GRANTS | 469 | 619 | (150) | 1,820 | 2,305 | (485) | 8,399 |
| STATE CATEGORICAL GRANTS | 134 | 1,026 | (892) | 3,893 | 4,970 | (1,077) | 12,493 |
| TOTAL REVENUES | \$ 7,298 | \$ 8,320 | \$ (1,022) | \$ 46,387 | \$ 47,034 | \$ (647) | \$ 78,548 |
| EXPENDITURES: | | | | | | | |
| PERSONAL SERVICE | \$ 3,004 | \$ 3,084 | \$ 80 | \$ 20,241 | \$ 20,066 | \$ (175) | \$ 41,483 |
| OTHER THAN PERSONAL SERVICE | 1,636 | 1,969 | 333 | 21,171 | 21,635 | 464 | 33,033 |
| DEBT SERVICE | 109 | 157 | 48 | 2,168 | 2,272 | 104 | 5,699 |
| GENERAL RESERVE | - | - | - | - | - | - | 300 |
| SUBTOTAL | \$ 4,749 | \$ 5,210 | \$ 461 | \$ 43,580 | \$ 43,973 | \$ 393 | \$ 80,515 |
| LESS: INTRA-CITY EXPENSES | (236) | (173) | 63 | (480) | (497) | (17) | (1,967) |
| TOTAL EXPENDITURES | \$ 4,513 | \$ 5,037 | \$ 524 | \$ 43,100 | \$ 43,476 | \$ 376 | \$ 78,548 |
| NET TOTAL | \$ 2,785 | \$ 3,283 | \$ (498) | \$ 3,287 | \$ 3,558 | \$ (271) | \$ - |

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on November 25, 2014. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on February 9, 2015.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2015

| | ACTUAL | | | | | | | FORECAST | | | | | | |
|--|------------------|-------------------|-----------------|-------------------|-------------------|------------------|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-----------------|------------------|
| | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | POST JUNE | FISCAL YEAR |
| REVENUES: | | | | | | | | | | | | | | |
| TAXES | | | | | | | | | | | | | | |
| GENERAL PROPERTY TAX | \$ 9,549 | \$ 375 | \$ 1,043 | \$ 452 | \$ 296 | \$ 5,402 | \$ 2,337 | \$ 129 | \$ 1,042 | \$ 459 | \$ 53 | \$ 17 | \$ 16 | \$ 21,170 |
| OTHER TAXES | 1,244 | 1,242 | 3,687 | 2,114 | 1,441 | 3,335 | 3,346 | 1,680 | 3,190 | 2,581 | 1,205 | 3,873 | 320 | 29,258 |
| SUBTOTAL: TAXES | \$ 10,793 | \$ 1,617 | \$ 4,730 | \$ 2,566 | \$ 1,737 | \$ 8,737 | \$ 5,683 | \$ 1,809 | \$ 4,232 | \$ 3,040 | \$ 1,258 | \$ 3,890 | \$ 336 | \$ 50,428 |
| MISCELLANEOUS REVENUES | 1,215 | 432 | 327 | 540 | 536 | 637 | 1,216 | 291 | 445 | 408 | 398 | 655 | 638 | 7,738 |
| UNRESTRICTED INTGVT. AID | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| LESS: INTRA-CITY REVENUE DISALLOWANCES | (2) | (21) | (12) | (36) | (39) | (134) | (236) | (83) | (129) | (151) | (104) | (364) | (656) | (1,967) |
| SUBTOTAL: CITY FUNDS | \$ 12,006 | \$ 2,028 | \$ 5,045 | \$ 3,070 | \$ 2,234 | \$ 9,240 | \$ 6,663 | \$ 2,017 | \$ 4,548 | \$ 3,297 | \$ 1,552 | \$ 4,181 | \$ 303 | \$ 56,184 |
| OTHER CATEGORICAL GRANTS | 17 | 27 | 120 | 16 | 18 | 14 | 11 | 62 | 88 | 46 | 54 | 425 | - | 898 |
| INTER-FUND REVENUES | - | - | 59 | 37 | 25 | 23 | 21 | 100 | 36 | 59 | 89 | 100 | 25 | 574 |
| FEDERAL CATEGORICAL GRANTS | 63 | 17 | 88 | 545 | 403 | 235 | 469 | 638 | 870 | 943 | 1,053 | 1,189 | 1,886 | 8,399 |
| STATE CATEGORICAL GRANTS | 5 | 20 | 1,687 | 260 | 867 | 920 | 134 | 1,683 | 1,402 | 1,035 | 944 | 1,273 | 2,263 | 12,493 |
| TOTAL REVENUES | \$ 12,091 | \$ 2,092 | \$ 6,999 | \$ 3,928 | \$ 3,547 | \$ 10,432 | \$ 7,298 | \$ 4,500 | \$ 6,944 | \$ 5,380 | \$ 3,692 | \$ 7,168 | \$ 4,477 | \$ 78,548 |
| EXPENDITURES: | | | | | | | | | | | | | | |
| PERSONAL SERVICE | \$ 1,977 | \$ 2,209 | \$ 3,064 | \$ 3,217 | \$ 3,549 | \$ 3,221 | \$ 3,004 | \$ 2,999 | \$ 2,983 | \$ 2,972 | \$ 3,578 | \$ 6,001 | \$ 2,709 | \$ 41,483 |
| OTHER THAN PERSONAL SERVICE | 10,206 | 2,566 | 2,098 | 1,716 | 1,340 | 1,609 | 1,636 | 1,666 | 1,778 | 1,953 | 1,571 | 2,118 | 2,776 | 33,033 |
| DEBT SERVICE | 83 | 1,113 | 178 | 367 | 134 | 184 | 109 | 562 | 236 | 278 | 108 | 2,347 | - | 5,699 |
| GENERAL RESERVE | - | - | - | - | - | - | - | - | - | - | - | - | 300 | 300 |
| SUBTOTAL | \$ 12,266 | \$ 5,888 | \$ 5,340 | \$ 5,300 | \$ 5,023 | \$ 5,014 | \$ 4,749 | \$ 5,227 | \$ 4,997 | \$ 5,203 | \$ 5,257 | \$ 10,466 | \$ 5,785 | \$ 80,515 |
| LESS: INTRA-CITY EXPENSES | (2) | (21) | (12) | (36) | (39) | (134) | (236) | (83) | (129) | (151) | (104) | (364) | (656) | (1,967) |
| TOTAL EXPENDITURES | \$ 12,264 | \$ 5,867 | \$ 5,328 | \$ 5,264 | \$ 4,984 | \$ 4,880 | \$ 4,513 | \$ 5,144 | \$ 4,868 | \$ 5,052 | \$ 5,153 | \$ 10,102 | \$ 5,129 | \$ 78,548 |
| NET TOTAL | \$ (173) | \$ (3,775) | \$ 1,671 | \$ (1,336) | \$ (1,437) | \$ 5,552 | \$ 2,785 | \$ (644) | \$ 2,076 | \$ 328 | \$ (1,461) | \$ (2,934) | \$ (652) | \$ - |

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2015**

| | INITIAL PLAN <u>6/26/2014</u> | 1st QUARTER MOD <u>CHANGES</u> | PRELIMINARY BUDGET <u>CHANGES</u> | EXECUTIVE BUDGET <u>CHANGES</u> | ADOPTED BUDGET <u>CHANGES</u> | CURRENT PLAN <u>2/9/2015</u> |
|---|--|---|--|--|--|---|
| REVENUES: | | | | | | |
| TAXES | | | | | | |
| GENERAL PROPERTY TAX | \$ 20,779 | \$ 189 | \$ 202 | \$ - | \$ - | \$ 21,170 |
| OTHER TAXES | 27,839 | 577 | 842 | - | - | 29,258 |
| SUBTOTAL: TAXES | <u>\$ 48,618</u> | <u>\$ 766</u> | <u>\$ 1,044</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 50,428</u> |
| MISCELLANEOUS REVENUES | 8,020 | (355) | 73 | - | - | 7,738 |
| UNRESTRICTED INTGVT. AID | - | - | - | - | - | - |
| LESS: INTRA-CITY REVENUE DISALLOWANCES | (1,797) (15) | (127) - | (43) - | - | - | (1,967) (15) |
| SUBTOTAL: CITY FUNDS | <u>\$ 54,826</u> | <u>\$ 284</u> | <u>\$ 1,074</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 56,184</u> |
| OTHER CATEGORICAL GRANTS | 809 | 39 | 50 | - | - | 898 |
| INTER-FUND REVENUES | 533 | 12 | 29 | - | - | 574 |
| FEDERAL CATEGORICAL GRANTS | 6,458 | 1,509 | 432 | - | - | 8,399 |
| STATE CATEGORICAL GRANTS | 12,401 | 66 | 26 | - | - | 12,493 |
| TOTAL REVENUES | <u>\$ 75,027</u> | <u>\$ 1,910</u> | <u>\$ 1,611</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 78,548</u> |
| EXPENDITURES: | | | | | | |
| PERSONAL SERVICE | 41,012 | 60 | 411 | - | - | 41,483 |
| OTHER THAN PERSONAL SERVICE | 30,514 | 1,968 | 551 | - | - | 33,033 |
| DEBT SERVICE | 4,548 | 9 | 1,142 | - | - | 5,699 |
| GENERAL RESERVE | 750 | - | (450) | - | - | 300 |
| SUBTOTAL | <u>\$ 76,824</u> | <u>\$ 2,037</u> | <u>\$ 1,654</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 80,515</u> |
| LESS: INTRA-CITY EXPENSES | (1,797) | (127) | (43) | - | - | (1,967) |
| TOTAL EXPENDITURES | <u>\$ 75,027</u> | <u>\$ 1,910</u> | <u>\$ 1,611</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 78,548</u> |

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2015**

| | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR |
|--|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|
| | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | PLAN |
| TAXES: | | | | | | | |
| GENERAL PROPERTY TAX | \$ 2,337 | \$ 2,769 | \$ (432) | \$ 19,454 | \$ 19,456 | \$ (2) | \$ 21,170 |
| PERSONAL INCOME TAX | 1,603 | 1,503 | 100 | 5,972 | 5,577 | 395 | 9,817 |
| GENERAL CORPORATION TAX | 106 | 62 | 44 | 1,221 | 1,187 | 34 | 2,900 |
| BANKING CORPORATION TAX | - | 7 | (7) | 542 | 490 | 52 | 1,171 |
| UNINCORPORATED BUSINESS TAX | 419 | 467 | (48) | 1,020 | 1,015 | 5 | 2,029 |
| GENERAL SALES TAX | 582 | 554 | 28 | 3,877 | 3,841 | 36 | 6,782 |
| REAL PROPERTY TRANSFER TAX | 167 | 92 | 75 | 973 | 887 | 86 | 1,501 |
| MORTGAGE RECORDING TAX | 96 | 65 | 31 | 663 | 597 | 66 | 960 |
| COMMERCIAL RENT TAX | 12 | 8 | 4 | 354 | 357 | (3) | 735 |
| UTILITY TAX | 37 | 37 | - | 177 | 190 | (13) | 398 |
| OTHER TAXES | 91 | 64 | 27 | 577 | 551 | 26 | 1,192 |
| TAX AUDIT REVENUES | 32 | 43 | (11) | 629 | 605 | 24 | 912 |
| STAR PROGRAM | 201 | - | 201 | 404 | 405 | (1) | 861 |
| SUBTOTAL TAXES | \$ 5,683 | \$ 5,671 | \$ 12 | \$ 35,863 | \$ 35,158 | \$ 705 | \$ 50,428 |
| MISCELLANEOUS REVENUES: | | | | | | | |
| LICENSES/FRANCHISES/ETC. | 50 | 41 | 9 | 413 | 401 | 12 | 612 |
| INTEREST INCOME | 2 | 2 | - | 10 | 9 | 1 | 17 |
| CHARGES FOR SERVICES | 138 | 139 | (1) | 490 | 482 | 8 | 933 |
| WATER AND SEWER CHARGES | 143 | 150 | (7) | 1,559 | 1,341 | 218 | 1,541 |
| RENTAL INCOME | 18 | 17 | 1 | 154 | 149 | 5 | 271 |
| FINES AND FORFEITURES | 71 | 68 | 3 | 565 | 534 | 31 | 819 |
| MISCELLANEOUS | 558 | 519 | 39 | 1,232 | 1,187 | 45 | 1,578 |
| INTRA-CITY REVENUE | 236 | 173 | 63 | 480 | 497 | (17) | 1,967 |
| SUBTOTAL MISCELLANEOUS REVENUES | \$ 1,216 | \$ 1,109 | \$ 107 | \$ 4,903 | \$ 4,600 | \$ 303 | \$ 7,738 |
| UNRESTRICTED INTGVT. AID | - | - | - | - | - | - | - |
| LESS: INTRA-CITY REVENUES | (236) | (173) | (63) | (480) | (497) | 17 | (1,967) |
| DISALLOWANCES | - | - | - | - | - | - | (15) |
| SUBTOTAL CITY FUNDS | \$ 6,663 | \$ 6,607 | \$ 56 | \$ 40,286 | \$ 39,261 | \$ 1,025 | \$ 56,184 |

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2015**

| | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR |
|-------------------------------------|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|
| | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | PLAN |
| OTHER CATEGORICAL GRANTS | \$ 11 | \$ 38 | \$ (27) | \$ 223 | \$ 316 | \$ (93) | \$ 898 |
| INTER-FUND REVENUES | 21 | 30 | (9) | 165 | 182 | (17) | 574 |
| FEDERAL CATEGORICAL GRANTS: | | | | | | | |
| COMMUNITY DEVELOPMENT | 37 | 29 | 8 | 124 | 127 | (3) | 1,316 |
| WELFARE | 269 | 290 | (21) | 990 | 1,094 | (104) | 3,315 |
| EDUCATION | 78 | 182 | (104) | 163 | 558 | (395) | 1,684 |
| OTHER | 85 | 118 | (33) | 543 | 526 | 17 | 2,084 |
| SUBTOTAL FEDERAL CATEGORICAL GRANTS | \$ 469 | \$ 619 | \$ (150) | \$ 1,820 | \$ 2,305 | \$ (485) | \$ 8,399 |
| STATE CATEGORICAL GRANTS: | | | | | | | |
| WELFARE | 109 | 110 | (1) | 397 | 428 | (31) | 1,500 |
| EDUCATION | 1 | 796 | (795) | 3,338 | 4,254 | (916) | 9,250 |
| HIGHER EDUCATION | - | 47 | (47) | 53 | 100 | (47) | 262 |
| HEALTH AND MENTAL HYGIENE | 10 | 40 | (30) | 30 | 106 | (76) | 477 |
| OTHER | 14 | 33 | (19) | 75 | 82 | (7) | 1,004 |
| SUBTOTAL STATE CATEGORICAL GRANTS | \$ 134 | \$ 1,026 | \$ (892) | \$ 3,893 | \$ 4,970 | \$ (1,077) | \$ 12,493 |
| TOTAL REVENUES | \$ 7,298 | \$ 8,320 | \$ (1,022) | \$ 46,387 | \$ 47,034 | \$ (647) | \$ 78,548 |

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on November 25, 2014. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on February 9, 2015.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2015**

| | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR |
|-----------------------------------|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|
| | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | PLAN |
| UNIFORMED FORCES | | | | | | | |
| POLICE DEPT. | \$ 441 | \$ 429 | \$ (12) | \$ 2,974 | \$ 2,891 | \$ (83) | \$ 5,163 |
| FIRE DEPT. | 163 | 160 | (3) | 1,115 | 1,160 | 45 | 1,985 |
| DEPT. OF CORRECTION | 93 | 99 | 6 | 655 | 640 | (15) | 1,142 |
| SANITATION DEPT. | 104 | 166 | 62 | 938 | 1,031 | 93 | 1,485 |
| HEALTH & WELFARE | | | | | | | |
| ADMIN. FOR CHILD SERVICES | 123 | 139 | 16 | 1,960 | 1,998 | 38 | 2,952 |
| DEPT. OF SOCIAL SERVICES | 1,027 | 896 | (131) | 5,801 | 5,695 | (106) | 9,879 |
| DEPT. OF HOMELESS SERVICES | 60 | 110 | 50 | 804 | 818 | 14 | 1,112 |
| HEALTH & MENTAL HYGIENE | 55 | 76 | 21 | 1,104 | 1,109 | 5 | 1,515 |
| OTHER AGENCIES | | | | | | | |
| HOUSING PRESERVATION & DEV. | 57 | 128 | 71 | 493 | 442 | (51) | 959 |
| ENVIRONMENTAL PROTECTION | 158 | 166 | 8 | 856 | 951 | 95 | 1,713 |
| TRANSPORTATION DEPT. | 55 | 54 | (1) | 626 | 597 | (29) | 958 |
| PARKS & RECREATION DEPT. | 29 | 29 | - | 280 | 270 | (10) | 474 |
| DEPT. OF CITYWIDE ADMIN. SERVICES | 15 | 19 | 4 | 990 | 1,120 | 130 | 1,214 |
| ALL OTHER | 267 | 341 | 74 | 2,669 | 2,912 | 243 | 4,350 |
| MAJOR ORGANIZATIONS | | | | | | | |
| DEPT. OF EDUCATION | 994 | 1,150 | 156 | 11,288 | 11,306 | 18 | 20,906 |
| CITY UNIVERSITY | 64 | 82 | 18 | 514 | 474 | (40) | 975 |
| HEALTH & HOSPITALS CORP. | 30 | 15 | (15) | 201 | 186 | (15) | 294 |
| OTHER | | | | | | | |
| MISCELLANEOUS BUDGET | 218 | 292 | 74 | 3,312 | 3,253 | (59) | 8,858 |
| PENSION CONTRIBUTIONS | 687 | 702 | 15 | 4,832 | 4,848 | 16 | 8,582 |
| DEBT SERVICE | 109 | 157 | 48 | 2,168 | 2,272 | 104 | 5,699 |
| PRIOR YEAR ADJUSTMENTS | - | - | - | - | - | - | - |
| GENERAL RESERVE | - | - | - | - | - | - | 300 |
| SUBTOTAL | \$ 4,749 | \$ 5,210 | \$ 461 | \$ 43,580 | \$ 43,973 | \$ 393 | \$ 80,515 |
| LESS: INTRA-CITY EXPENSES | (236) | (173) | 63 | (480) | (497) | (17) | (1,967) |
| TOTAL EXPENDITURES | \$ 4,513 | \$ 5,037 | \$ 524 | \$ 43,100 | \$ 43,476 | \$ 376 | \$ 78,548 |

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2015**

| | CURRENT MONTH | | | YEAR-TO-DATE | | | FISCAL YEAR |
|-----------------------------|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|
| | ACTUAL | PLAN | BETTER/ (WORSE) | ACTUAL | PLAN | BETTER/ (WORSE) | PLAN |
| UNIFORMED FORCES | | | | | | | |
| POLICE DEPT. | \$ 393 | \$ 405 | \$ 12 | \$ 2,634 | \$ 2,564 | \$ (70) | \$ 4,505 |
| FIRE DEPT. | 139 | 141 | 2 | 942 | 935 | (7) | 1,708 |
| DEPT. OF CORRECTION | 88 | 89 | 1 | 562 | 546 | (16) | 996 |
| SANITATION DEPT. | 77 | 85 | 8 | 464 | 502 | 38 | 854 |
| HEALTH & WELFARE | | | | | | | |
| ADMIN. FOR CHILD SERVICES | 31 | 33 | 2 | 244 | 239 | (5) | 443 |
| DEPT. OF SOCIAL SERVICES | 57 | 61 | 4 | 461 | 445 | (16) | 791 |
| DEPT. OF HOMELESS SERVICES | 10 | 11 | 1 | 72 | 72 | - | 137 |
| HEALTH & MENTAL HYGIENE | 29 | 31 | 2 | 222 | 230 | 8 | 406 |
| OTHER AGENCIES | | | | | | | |
| HOUSING PRESERVATION & DEV. | 10 | 11 | 1 | 79 | 81 | 2 | 148 |
| ENVIRONMENTAL PROTECTION | 38 | 38 | - | 274 | 271 | (3) | 480 |
| TRANSPORTATION DEPT. | 27 | 29 | 2 | 236 | 217 | (19) | 409 |
| PARKS & RECREATION DEPT. | 22 | 22 | - | 207 | 194 | (13) | 353 |
| CITYWIDE ADMIN. SERVICES | 12 | 13 | 1 | 86 | 81 | (5) | 154 |
| ALL OTHER | 108 | 121 | 13 | 848 | 883 | 35 | 1,614 |
| MAJOR ORGANIZATIONS | | | | | | | |
| DEPT. OF EDUCATION | 937 | 986 | 49 | 5,801 | 5,724 | (77) | 13,345 |
| CITY UNIVERSITY | 47 | 62 | 15 | 344 | 340 | (4) | 670 |
| OTHER | | | | | | | |
| MISCELLANEOUS BUDGET | 292 | 244 | (48) | 1,933 | 1,894 | (39) | 5,888 |
| PENSION CONTRIBUTIONS | 687 | 702 | 15 | 4,832 | 4,848 | 16 | 8,582 |
| TOTAL | \$ 3,004 | \$ 3,084 | \$ 80 | \$ 20,241 | \$ 20,066 | \$ (175) | \$ 41,483 |

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 25, 2014. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on February 9, 2015. The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2015 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(83) million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, including \$(17) million for other services and charges and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(70) million in personal services, including \$(75) million for overtime, \$(26) million for prior year charges, \$(14) million for differentials and \$(5) million for all other, offset by \$41 million for full-time normal gross, \$6 million for holiday pay and \$3 million for fringe benefits.

Fire Department: The \$45 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$46 million for other services and charges and \$10 million for contractual services, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Department of Correction: The \$(15) million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$(16) million in personal services, including \$(40) million for overtime, offset by \$17 million for full-time normal gross, \$6 million for differentials and \$3 million for fringe benefits.

Department of Sanitation: The \$93 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$69 million in delayed encumbrances, including \$45 million for contractual services, \$21 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$38 million in personal services, including \$21 million for overtime and \$19 million for full-time normal gross, offset by \$(2) million for prior year charges.

Administration for Children's Services: The \$38 million year-to-date variance is primarily due to:

- \$(39) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$82 million in delayed encumbrances, including \$41 million for other services and charges, \$35 million for social services and \$4 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Department of Social Services: The \$(106) million year-to-date variance is primarily due to:

- \$(159) million in accelerated encumbrances, including \$(148) million for medical assistance, \$(6) million for social services, \$(2) million for supplies and materials and \$(2) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$69 million in delayed encumbrances, including \$56 million for other services and charges and \$13 million for public assistance, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(26) million for prior year charges, \$(10) million for all other, \$(9) million for differentials and \$(3) million for overtime, offset by \$34 million for full-time normal gross.

Department of Homeless Services: The \$14 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$16 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

Housing Preservation and Development: The \$(51) million year-to-date variance is primarily due to:

- \$(53) million in accelerated encumbrances, including \$(34) million for contractual services and \$(17) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$2 million in personal services.

Environmental Protection: The \$95 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$103 million in delayed encumbrances, including \$73 million for contractual services, \$24 million for other services and charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Transportation Department: The \$(29) million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, including \$(26) million for contractual services and \$(6) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, including \$18 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(19) million in personal services, including \$(14) million for overtime, \$(7) million for prior year charges, \$(3) million for differentials, \$(2) million for all other, \$(1) million for terminal leave, \$(1) million for other salaried positions and \$(1) million for holiday pay, offset by \$12 million for full-time normal gross.

Department of Parks and Recreation: The \$(10) million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, including \$5 million for supplies and materials and \$2 million for other services and charges, that will be obligated later in the fiscal year.
- \$(13) million for personal services, including \$(11) million for prior year charges, \$(3) million for overtime and \$(2) million for other salaried positions, offset by \$4 million for full-time normal gross.

Department of Citywide Administrative Services: The \$130 million year-to-date variance is primarily due to:

- \$135 million in delayed encumbrances, including \$108 million for other services and charges, \$21 million for contractual services and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(5) million for personal services.

Department of Education: The \$18 million year-to-date variance is primarily due to:

- \$(50) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$145 million in delayed encumbrances, including \$80 million for supplies and materials, \$44 million for fixed and miscellaneous charges and \$20 million for other services and charges, that will be obligated later in the fiscal year.
- \$(77) million in personal services, including \$(89) million for prior year charges, \$(31) million for full-time normal gross, \$(17) million for other salaried positions, \$(5) million for overtime and \$(2) million for differentials, offset by \$43 million for fringe benefits, \$14 million for terminal leave and \$11 million for all other.

City University: The \$(40) million year-to-date variance is primarily due to:

- \$(39) million in accelerated encumbrances, including \$(31) million for fixed and miscellaneous charges and \$(8) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, including \$2 million for contractual services and \$1 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

Health and Hospitals Corporation: The \$(15) million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous Budget: The \$(59) million year-to-date variance is primarily due to:

- \$(39) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$100 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(123) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

- \$3 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Pension Contributions: The \$16 million year-to-date variance is primarily due to:

- \$16 million in delayed encumbrances in pension contributions, that will be obligated later in the fiscal year.

Debt Service: The \$104 million year-to-date variance is primarily due to:

- \$104 million in delayed encumbrances, including \$90 million for debt service transfers and \$14 million for contractual services, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

| DESCRIPTION | MONTH: JANUARY | | FISCAL YEAR: 2015 | | |
|---|------------------------|-----------------------|--------------------------|--------------------------|----------------------------|
| | CURRENT MONTH | | YEAR-TO-DATE | | FISCAL YEAR |
| | ACTUAL | PLAN | ACTUAL | PLAN | PLAN |
| TRANSIT | \$105.3 (C) 0.0 (N) | \$0.0 (C) 0.0 (N) | \$105.3 (C) 0.0 (N) | \$0.0 (C) 0.0 (N) | \$326.2 (C) 0.0 (N) |
| HIGHWAY AND STREETS | 16.6 (C) 13.3 (N) | 8.8 (C) 15.2 (N) | 89.7 (C) 27.0 (N) | 104.0 (C) 64.5 (N) | 394.8 (C) 186.8 (N) |
| HIGHWAY BRIDGES | 0.6 (C) 0.0 (N) | 0.0 (C) 0.0 (N) | 73.1 (C) 128.0 (N) | 0.5 (C) 0.0 (N) | 278.7 (C) 406.3 (N) |
| WATERWAY BRIDGES | 8.7 (C) 0.0 (N) | 0.0 (C) 0.0 (N) | 24.8 (C) 0.2 (N) | (1.7) (C) 0.0 (N) | 31.5 (C) 41.1 (N) |
| WATER SUPPLY | 0.7 (C) 0.0 (N) | 0.0 (C) 0.0 (N) | 3.8 (C) 0.0 (N) | 0.3 (C) 0.0 (N) | 665.7 (C) 0.0 (N) |
| WATER MAINS, SOURCES & TREATMENT | 12.1 (C) 0.0 (N) | 75.0 (C) 0.8 (N) | 65.2 (C) (0.0) (N) | 147.0 (C) 1.7 (N) | 737.5 (C) 1.7 (N) |
| SEWERS | 21.7 (C) 0.0 (N) | 88.2 (C) 0.0 (N) | 124.2 (C) 0.1 (N) | 238.6 (C) 14.1 (N) | 469.5 (C) 18.2 (N) |
| WATER POLLUTION CONTROL | 13.9 (C) 0.0 (N) | 0.0 (C) 0.0 (N) | 103.9 (C) 1.2 (N) | 64.1 (C) 0.0 (N) | 667.6 (C) 32.1 (N) |
| ECONOMIC DEVELOPMENT | 3.1 (C) 1.4 (N) | 0.0 (C) 0.0 (N) | 57.9 (C) 5.5 (N) | 0.1 (C) 0.0 (N) | 699.3 (C) 171.3 (N) |
| EDUCATION | 49.0 (C) 134.9 (N) | 49.0 (C) 134.9 (N) | 1,243.5 (C) 965.2 (N) | 1,243.5 (C) 965.2 (N) | 1,740.9 (C) 1,360.1 (N) |

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

| DESCRIPTION | MONTH: JANUARY | | FISCAL YEAR: 2015 | | FISCAL YEAR PLAN |
|-----------------------|-------------------------|-------------|------------------------|---------------|---------------------|
| | CURRENT MONTH ACTUAL | PLAN | YEAR-TO-DATE ACTUAL | PLAN | |
| CORRECTION | 1.7 (C) | 49.4 (C) | 54.7 (C) | 119.4 (C) | 339.5 (C) |
| | 0.2 (N) | 0.0 (N) | 0.2 (N) | 25.7 (N) | 62.0 (N) |
| SANITATION | 15.1 (C) | 176.0 (C) | 129.0 (C) | 195.3 (C) | 355.6 (C) |
| | (0.1) (N) | 3.5 (N) | 17.3 (N) | 16.8 (N) | 19.3 (N) |
| POLICE | 15.6 (C) | 1.2 (C) | 49.1 (C) | 57.0 (C) | 387.6 (C) |
| | 0.1 (N) | 0.0 (N) | 0.2 (N) | 0.0 (N) | 34.3 (N) |
| FIRE | 14.0 (C) | 0.0 (C) | 32.2 (C) | 0.5 (C) | 245.0 (C) |
| | 0.3 (N) | 0.0 (N) | 0.5 (N) | (0.4) (N) | 141.5 (N) |
| HOUSING | 11.8 (C) | 0.0 (C) | 151.9 (C) | 45.0 (C) | 761.7 (C) |
| | 0.0 (N) | 0.0 (N) | 49.1 (N) | 0.0 (N) | 137.3 (N) |
| HOSPITALS | 0.9 (C) | 7.9 (C) | 60.7 (C) | 63.0 (C) | 333.0 (C) |
| | 0.6 (N) | 0.0 (N) | 8.5 (N) | 7.7 (N) | 157.1 (N) |
| PUBLIC BUILDINGS | 8.0 (C) | (0.2) (C) | 47.0 (C) | 38.6 (C) | 390.9 (C) |
| | 0.0 (N) | 0.0 (N) | 0.0 (N) | 0.0 (N) | 0.5 (N) |
| PARKS | 17.5 (C) | 13.9 (C) | 132.6 (C) | 45.6 (C) | 1,307.0 (C) |
| | 18.3 (N) | 62.4 (N) | 124.8 (N) | 75.5 (N) | 533.1 (N) |
| ALL OTHER DEPARTMENTS | 101.6 (C) | 20.0 (C) | 382.8 (C) | 226.9 (C) | 3,506.4 (C) |
| | 40.7 (N) | 0.4 (N) | 97.0 (N) | 30.4 (N) | 366.6 (N) |
| TOTAL | \$417.9 (C) | \$489.2 (C) | \$2,931.3 (C) | \$2,587.7 (C) | \$13,638.4 (C) |
| | \$209.7 (N) | \$217.1 (N) | \$1,424.6 (N) | \$1,201.2 (N) | \$3,669.2 (N) |

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: January

Fiscal Year: 2015

City Funds:

| | |
|---|----------------|
| Total Authorized Commitment Plan | \$13,638 |
| Less: Reserve for Unattained Commitments Commitment Plan | <u>(3,851)</u> |
| | <u>\$9,787</u> |

Non-City Funds:

| | |
|---|----------------|
| Total Authorized Commitment Plan | \$3,669 |
| Less: Reserve for Unattained Commitments Commitment Plan | <u>0</u> |
| | <u>\$3,669</u> |

Month and year-to-date variances for City funds are reported against the authorized FY 2015 February Capital Commitment Plan of \$13,638 million rather than the Financial Plan level of \$9,787 million. The additional \$3,851 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- | | | |
|----------------------|---|--|
| Waterway Bridges | - | Reconstruction of the Manhattan Bridge, totaling \$5.8 million, advanced from June 2015 to August thru September 2014 and a planned deregistration, totaling \$1.7 million, slipped from September 2014 to March 2015. Reconstruction of the Brooklyn Bridge, totaling \$18.4 million, advanced from June 2015 and future periods to July 2014 thru January 2015. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities construction, reconstruction and improvements, City-wide, totaling \$20.2 million, slipped from July 2014 thru January 2015 to March 2015. Purchase of Vehicles for the Department of Correction, totaling \$2.9 million, slipped from July 2014 to March 2015. Communication System Improvements, totaling \$9.3 million, slipped from July 2014 thru January 2015 to March 2015. Acquisition and construction of the supplementary housing program and support facilities, totaling \$44.0 million, slipped from January 2015 to March 2015. Purchase of computer equipment for use by the Department of Correction, totaling \$22.6 million, slipped from July 2014 to March 2015. Riker’s Island infrastructure, totaling \$34.9 million, advanced from May and June 2015 to July 2014 thru January 2015. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$45.0 million, advanced from June 2015 to July 2014 thru January 2015. Brooklyn Navy Yard, totaling \$2.5 million, advanced from June 2015 to July and October 2014. Brooklyn Army Terminal, totaling \$3.7 million, advanced from June 2015 to July thru December 2014. Modernization and reconstruction of piers, |

City-wide, totaling \$5.7 million, advanced from June 2015 to July, September and October 2014. Various slippages and advances account for the remaining variance.

- Fire
 - Purchase of fire alarm and communication systems, totaling \$2.5 million, advanced from June 2015 to November and December 2014. Vehicle Acquisition, City-wide, totaling \$18.0 million, advanced from June 2015 to July 2014 thru January 2015. Facility improvements, City-wide, totaling \$8.1 million, advanced from June 2015 to July 2014 thru January 2015. Management information and control system purchases, totaling \$2.5 million, advanced from June 2015 to July, September and December 2014. Various slippages and advances account for the remaining variance.

- Highway Bridges
 - Improvements to Highway Bridges Structures, City-wide, totaling \$11.1 million, advanced from June 2015 to July 2014 thru January 2015. Design Cost for Bridge Facilities, totaling \$7.8 million, advanced from June 2015 to September and October 2014. Harlem River Drive Viaduct, totaling \$20.6 million, advanced from June 2015 to August thru October 2014. Bridge painting, City-wide, totaling \$8.6 million, advanced from June 2015 to July thru December 2014. Reconstruction of Bryant Avenue Bridge, totaling \$11.7 million, advanced from June 2015 to July thru September 2014. Park Avenue Viaduct, totaling \$7.6 million, advanced from June 2015 to September 2014. Various slippages and advances account for the remaining variance.

- Highways
 - Improvements to highways, totaling \$3.0 million, advanced from June 2015 to August and November 2014. Highway repaving, Bronx, totaling \$3.8 million, slipped from September 2014 thru January 2015 to March 2015. Resurfacing of streets, City-wide, totaling \$11.7 million, advanced from June 2015 to August thru November 2014 and January 2015. Sidewalk reconstruction, totaling \$2.1 million, slipped from December 2014 thru January 2015 to March 2015. Grading and paving of 94th Street, totaling \$5.1 million, slipped from August, September and December 2014 to March 2015. Reconstruction of Woodrow road in Staten Island, totaling \$2.7 million, slipped from September and November 2014 to March 2015. Hazard Elimination Program, City-wide, totaling \$4.7 million, slipped from July and September 2014 thru January 2015 to March 2015. Various slippages and advances account for the remaining variance.

- Housing
 - Housing Authority Projects, totaling \$11.3 million, advanced from June 2015 to July 2014 thru January 2015. New York Housing Initiative Funds, totaling \$5.0 million, advanced from June 2015 to December

2014. Broadway Housing Communities, totaling \$ 3.0 million, advanced from June 2015 to January 2015. Multi Family Preservation Loan Program, totaling \$2.4 million, slipped from December 2014 to March 2015. Funding for the New York City Partnership for Housing, totaling \$2.0 million, advanced from June 2015 to December 2014. Cooper Square Community, totaling \$3.0 million, slipped from October 2014 to March 2015. Highbridge Voices, totaling \$3.0 million, advanced from June 2015 to August 2014. Purchases of computer equipment for the Department of Housing and Development, totaling \$2.3 million, advanced from June 2015 to August 2014 thru January 2015. Funding for the Participation Loan Program, totaling \$7.5 million, advanced from June 2015 to September and December 2014. Spring Creek Association Costs, totaling \$3.7 million, slipped from September, October and December 2014 to March 2015. Third Party Transfer Programs, totaling \$6.9 million, advanced from June 2015 to November and December 2014. Queens West, totaling \$7.4 million, advanced from June 2015 to December 2014 and January 2015. Low, medium and mixed rental programs, totaling \$67.0 million, advanced from June 2015 and future periods to December 2014. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$25.5 million, advanced from June 2015 to July 2014 thru January 2015. Acquisition of Property, totaling \$14.6 million, advanced from June 2015 to July 2014. Street and Tree Planting, totaling \$10.5 million, advanced from June 2015 to July 2014 thru January 2015. Development of Waterfront Park in Williamsburg Brooklyn, totaling \$4.9 million, advanced from June 2015 to December 2014. Park improvements, City-wide, totaling \$22.8 million, advanced from June 2015 to July 2014 thru January 2015. Improvements to Central Park, totaling \$2.4 million, advanced from June 2015 to December 2014. Various slippages and advances account for the remaining variance.
- Police - Ultra-high frequency radiotelephone equipment, totaling \$9.9 million, slipped from December 2014 to March 2015. New 40th Precinct, totaling \$3.8 million, advanced from June 2015 to January 2015. Police vehicles with a value of more than \$35,000, totaling \$3.0 million, slipped from December 2014 to March 2015. Various slippages and advances account for the remaining variance.
- Public Buildings - Contracts for Public Buildings, City-wide, totaling \$6.8 million, advanced from February thru May 2015 to November 2014 thru January 2015. Improvements to long term leased facilities, totaling \$7.2 million,

slipped from November 2014 to March 2015. Vapor control improvements, totaling \$4.5 million, advanced from June 2015 to January 2015. Various slippages and advances account for the remaining variance.

Sanitation

- Marine unloading plants and truck fills, totaling \$2.0 million, slipped from January 2015 to March 2015. Collection Trucks and Equipment, totaling \$23.3 million, slipped from January 2015 to March 2015. Garages and other facility improvements, totaling \$24.7 million, slipped from September 2014 thru January 2015 to March 2015. Purchase of electronic data proceeding equipment, totaling \$17.0 million, slipped from January 2015 to March 2015 and deregistration of contracts, totaling \$3.2 million, occurred in January 2015. Sanitation Garage District 1/2/5, Manhattan, totaling \$3.0 million, advanced from June 2015 to November 2014 thru January 2015. Various slippages and advances account for the remaining variance.

Sewers

- Sanitary and combined sewer construction and reconstruction, City-wide, totaling \$83.8 million, slipped from July thru December 2014 and January 2015 to March 2015. Construction and reconstruction of storm and combined sewers, totaling \$5.2 million, slipped from August 2014 thru January 2015 to March 2015. Storm sewer best management practices, totaling \$10.8 million, slipped from September 2014 thru January 2015 to March 2015. Engineering, architect and other administrative costs associated with the Department of Environmental Protection, totaling \$4.6 million, slipped from September 2014 thru January 2015 to March 2015. Land Acquisitions for storm water mains, totaling \$4.7 million, advanced from June 2015 to July thru December 2014 and January 2015. Construction and reconstruction of Catch Basins, City-wide, totaling \$6.7 million, slipped from August 2014 and January 2015 to March 2015. Guniting of Sewers, City-wide, totaling \$5.3 million, slipped from January 2015 to March 2015. Various slippages and advances account for the remaining variance.

Water Mains

- Water main extensions, City-wide, totaling \$59.2 million, slipped from December 2014 and January 2015 to March 2015. Trunk main extensions and improvements, totaling \$30.6 million, slipped from October 2014 thru January 2015 to March 2015. Improvements to structures, totaling \$11.4 million, advanced from June 2015 to December 2014 and January 2015. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Deregistration of contracts for Hunts Point Water Pollution Control Plant, totaling \$3.4 million, occurred in December 2014. Construction and reconstruction of Water Pollution Control Projects, totaling \$23.6 million, advanced from June 2015 to September 2014 thru January 2015. Contracts for combined sewer overflow abatement, totaling \$33.7 million, advanced from June 2015 to November 2014 thru January 2015. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$17.1 million, advanced from June 2015 to August 2014 thru January 2015. Contracts for the construction and reconstruction of pumping stations and force mains, City-wide, totaling \$17.4 million, slipped from September and October 2014 to March 2015. Deregistration of Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$6.4 million, occurred in December 2014. Deregistration of contracts for the Newtown Creek Water Pollution Control Plant, totaling \$15.1 million, occurred in July thru December 2014. Bionutrient removal facilities, City-wide, totaling \$3.7 million, advanced from June 2015 to August thru November 2014. Various slippages and advances account for the remaining variance.

Transit

- Improvements to Transit Facilities, totaling \$2.0 million, advanced from June 2015 to January 2015. Miscellaneous reconstruction to lines under operation, totaling \$35.0 million, advanced from June 2015 to January 2015. Rapid and surface transit improvements, totaling \$8.1 million, advanced from June 2015 to January 2015. Various transit projects, totaling \$59.0 million, advanced from June 2015 to January 2015. Various slippages and advances account for the remaining variance.

Others

- Acquisition of Leased and Owned Facilities, totaling \$7.2 million, slipped from October 2014 thru January 2015 to March 2015. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$7.6 million, slipped from January 2015 to March 2015 and a deregistration, totaling \$2.1 million, occurred in November 2014. Remedial action at closed landfills, totaling \$3.1 million, advanced from June 2015 to October thru December 2014.
- Purchase of equipment for use by the Department of Homeless Services, totaling \$3.4 million, advanced from June 2015 to July and September 2014 thru January 2015. Congregate Facilities for Homeless, totaling \$12.8 million, advanced from June 2015 to August 2014 thru January 2015.

- Morris Heights Health Center, totaling \$2.0 million, advanced from June 2015 to August thru November 2014. Funds for the Richmond University Medical Center, totaling \$2.6 million, advanced from June 2015 to December 2014. Improvements to Health Facilities, totaling \$7.0 million, advanced from June 2015 to October and November 2014 thru January 2015.
- Purchase of Electronic Data Processing Equipment, totaling \$17.9 million, advanced from June 2015 to August 2014 thru January 2015. Funds allocated for Judgment and Settlements, totaling \$6.7 million, slipped from August 2014 to February 2015. Energy efficiency and sustainability, totaling \$3.8 million, slipped from October 2014 thru January 2015 to March 2015.
- Construction and improvements to Senior Colleges, totaling \$13.7 million, advanced from June 2015 to July 2014 thru January 2015. Construction and improvements to CUNY Community Colleges, City-wide, totaling \$22.4 million, advanced from June 2015 to July 2014 thru January 2015. Hunter College, totaling \$6.2 million, advanced from June 2015 to October 2014. Funding for Site Acquisitions, totaling \$3.2 million, advanced from June 2015 to December 2014 and January 2015.
- Improvements to structures for use by the Department of Social Services, totaling \$17.0 million, advanced from June 2015 to October 2014 thru January 2015. Computer equipment for the Department of Human Resources, totaling \$14.2 million, advanced from June 2015 to July thru November 2014 and January 2015.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens Branch Libraries, totaling \$10.2 million, advanced from June 2015 to August 2014 thru January 2015.
- Construction, improvements, acquisition of Cultural Projects, totaling \$3.1 million, advanced from May and June 2015 to July 2014 thru January 2015.
- Installation of traffic signals, totaling \$2.6 million, advanced from June 2015 to December 2014. Parking meter replacement, totaling \$9.5 million, advanced from June 2015 to December 2014.

3. Variations in year-to-date commitments of non-City funds through January occurred in the Department of Correction, the Department of Housing Preservation and Development, the Department of Education, the Department of Parks and Recreation, the Department of Sanitation, the Department of Transportation and Others.

- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$25.5 million, slipped from July 2014 to March 2015. Various slippages and advances account for the remaining variance.
- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$4.5 million, advanced from June 2015 to July 2014 thru January 2015. Various slippages and advances account for the remaining variance.
- Housing - Deregistration of contracts for Article 8a Loan Program, totaling \$2.1 million, occurred in December 2014. Rehabilitation of Supportive Housing, totaling \$13.2 million, advanced from June 2015 to December 2014. Senior assisted living, totaling \$16.5 million, advanced from June 2015 to August and December 2014. Low income rental program, totaling \$10.4 million, advanced from June 2015 to December 2014. Supportive housing program, totaling \$10.0 million, advanced from June 2015 to September 2014. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to highway bridges, totaling \$34.8 million, advanced from June 2015 to July and October 2014. Reconstruction of Harlem River Drive Viaduct, totaling \$92.3 million, advanced from June 2015 to October and November 2014.
- Highways - Resurfacing of streets, City-wide, totaling \$6.4 million, slipped from January 2015 to March 2015. Hazard elimination program, City-wide, totaling \$7.8 million, slipped from September, December 2014 and January 2015 to March 2015. Construction and reconstruction of Highways, totaling \$12.5 million, slipped from July thru January 2015 to March 2015. Sidewalk reconstruction, totaling \$3.6 million, slipped from August and September 2014 to March 2015. Private portion for highway projects, totaling \$3.3 million, slipped from July 2014 thru December 2014 to March 2015. Various slippages and advances account for the remaining variance.

- Parks
 - Park improvements, totaling \$47.0 million, advanced from June 2015 to July thru December 2014 and January 2015. Various slippages and advances account for the remaining variance.
- Sewers
 - Storm sewer best management practices, totaling \$12.1 million, slipped from December 2014 to March 2015. Various slippages and advances account for the remaining variance.
- Others
 - Improvements to structures for use by the Department of Social Services, totaling \$10.4 million, advanced from June 2015 to October, November 2014 and January 2015. Computer equipment for the Department of Human Resources, totaling \$9.3 million, advanced from June 2015 to July thru November 2014 and January 2015.
 - Improvements to Queens Branch Libraries, totaling \$17.6 million, advanced from June 2015 to January 2015.
 - Installation of traffic signals, totaling \$15.2 million, advanced from June 2015 to December 2014 and January 2015. Street lighting, City-wide, totaling \$10.5 million, advanced from June 2015 to November 2014 thru January 2015.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

| DESCRIPTION | MONTH: JANUARY | | FISCAL YEAR: 2015 | |
|---|-------------------------|--|------------------------|----------------------------|
| | CURRENT MONTH ACTUAL | | YEAR-TO-DATE ACTUAL | FISCAL YEAR PLAN |
| TRANSIT | \$0.0 (C) 0.0 (N) | | \$7.6 (C) 0.0 (N) | \$79.7 (C) (0.3) (N) |
| HIGHWAY AND STREETS | 15.5 (C) 7.4 (N) | | 127.3 (C) 42.2 (N) | 304.5 (C) 79.1 (N) |
| HIGHWAY BRIDGES | 4.8 (C) 2.1 (N) | | 46.6 (C) 25.1 (N) | 134.1 (C) 152.0 (N) |
| WATERWAY BRIDGES | 1.0 (C) 0.0 (N) | | 38.4 (C) 39.3 (N) | 88.1 (C) 40.4 (N) |
| WATER SUPPLY | 8.6 (C) 0.0 (N) | | 76.6 (C) 0.0 (N) | 259.7 (C) 0.0 (N) |
| WATER MAINS, SOURCES & TREATMENT | 26.1 (C) 0.1 (N) | | 289.7 (C) 0.8 (N) | 414.1 (C) 1.1 (N) |
| SEWERS | 21.4 (C) 0.0 (N) | | 156.7 (C) 4.3 (N) | 222.9 (C) 6.3 (N) |
| WATER POLLUTION CONTROL | 41.7 (C) 1.4 (N) | | 274.5 (C) 11.7 (N) | 369.5 (C) 28.0 (N) |
| ECONOMIC DEVELOPMENT | 6.0 (C) | | 86.0 (C) | 198.3 (C) |
| EDUCATION | 282.8 (C) 292.9 (N) | | 825.6 (C) 832.2 (N) | 1,141.2 (C) 1,215.7 (N) |

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

| DESCRIPTION | MONTH: JANUARY | FISCAL YEAR: 2015 | FISCAL YEAR |
|-----------------------|-------------------------|------------------------|---------------|
| | CURRENT MONTH ACTUAL | YEAR-TO-DATE ACTUAL | PLAN |
| CORRECTION | 3.1 (C) | 36.3 (C) | 122.5 (C) |
| | 0.2 (N) | 0.8 (N) | 13.0 (N) |
| SANITATION | 24.3 (C) | 133.0 (C) | 293.4 (C) |
| | 0.0 (N) | 1.8 (N) | 5.7 (N) |
| POLICE | 18.2 (C) | 132.3 (C) | 188.0 (C) |
| | 0.1 (N) | 3.4 (N) | 6.7 (N) |
| FIRE | 13.5 (C) | 55.4 (C) | 84.2 (C) |
| | 0.0 (N) | 6.0 (N) | 36.3 (N) |
| HOUSING | 59.9 (C) | 238.7 (C) | 293.2 (C) |
| | 7.3 (N) | 55.6 (N) | 67.4 (N) |
| HOSPITALS | 16.6 (C) | 76.5 (C) | 107.1 (C) |
| | 0.0 (N) | 16.7 (N) | 40.6 (N) |
| PUBLIC BUILDINGS | 11.0 (C) | 100.9 (C) | 189.2 (C) |
| | 0.0 (N) | 0.1 (N) | 0.1 (N) |
| PARKS | 17.9 (C) | 202.2 (C) | 425.3 (C) |
| | 4.9 (N) | 48.2 (N) | 133.0 (N) |
| ALL OTHER DEPARTMENTS | 56.7 (C) | 597.3 (C) | 1,549.5 (C) |
| | 6.0 (N) | 63.7 (N) | 137.3 (N) |
| TOTAL | \$628.7 (C) | \$3,501.5 (C) | \$6,464.3 (C) |
| | \$325.0 (N) | \$1,161.1 (N) | \$2,016.2 (N) |

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2015

| | ACTUAL | | | | | | | FORECAST | | | | | 12 | ADJUST- | TOTAL |
|-------------------------------|------------------|-------------------|-----------------|-------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|-------------------|
| | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | Months | MENTS | |
| CASH INFLOWS | | | | | | | | | | | | | | | |
| CURRENT | | | | | | | | | | | | | | | |
| GENERAL PROPERTY TAX | \$ 4,549 | \$ 375 | \$ 1,043 | \$ 452 | \$ 296 | \$ 4,902 | \$ 2,837 | \$ 129 | \$ 1,042 | \$ 459 | \$ 53 | \$ 5,017 | \$ 21,154 | \$ 16 | \$ 21,170 |
| OTHER TAXES | 583 | 1,221 | 3,505 | 2,211 | 1,472 | 3,258 | 3,308 | 1,877 | 3,030 | 2,704 | 1,247 | 3,813 | 28,229 | 1,029 | 29,258 |
| FEDERAL CATEGORICAL GRANTS | 351 | 72 | 465 | 68 | 322 | 473 | 82 | 499 | 781 | 765 | 852 | 1,119 | 5,849 | 2,550 | 8,399 |
| STATE CATEGORICAL GRANTS | 241 | (16) | 1,213 | (17) | 437 | 1,086 | 212 | 105 | 1,492 | 2,276 | 1,624 | 1,180 | 9,833 | 2,660 | 12,493 |
| OTHER CATEGORICAL GRANTS | 17 | 152 | 22 | 36 | 33 | 4 | 42 | 45 | 44 | 149 | 60 | 77 | 681 | 217 | 898 |
| UNRESTRICTED (NET OF DISALL.) | - | - | - | - | - | - | - | - | - | - | - | - | - | (15) | (15) |
| MISCELLANEOUS REVENUES | 1,213 | 411 | 315 | 504 | 497 | 503 | 980 | 208 | 316 | 257 | 294 | 291 | 5,789 | (18) | 5,771 |
| INTER-FUND REVENUES | - | - | 59 | 37 | 25 | 23 | 21 | 100 | 36 | 59 | 89 | 100 | 549 | 25 | 574 |
| SUBTOTAL | \$ 6,954 | \$ 2,215 | \$ 6,622 | \$ 3,291 | \$ 3,082 | \$ 10,249 | \$ 7,482 | \$ 2,963 | \$ 6,741 | \$ 6,669 | \$ 4,219 | \$ 11,597 | \$ 72,084 | \$ 6,464 | \$ 78,548 |
| PRIOR | | | | | | | | | | | | | | | |
| OTHER TAXES | 964 | 193 | - | - | - | - | - | - | - | - | - | - | 1,157 | - | 1,157 |
| FEDERAL CATEGORICAL GRANTS | 227 | 483 | 396 | 328 | 247 | 164 | 107 | 328 | 292 | 91 | 147 | 110 | 2,920 | 982 | 3,902 |
| STATE CATEGORICAL GRANTS | 76 | 315 | 487 | 311 | 163 | 57 | 44 | 37 | 73 | 18 | 7 | 63 | 1,651 | 805 | 2,456 |
| OTHER CATEGORICAL GRANTS | 9 | 5 | 3 | 17 | 6 | 4 | 145 | 43 | - | 21 | - | 24 | 277 | 211 | 488 |
| UNRESTRICTED INTGVT. AID | - | - | - | - | - | - | - | - | - | - | - | - | - | 4 | 4 |
| MISC. REVENUE/IFA | - | 93 | - | - | - | - | - | - | - | - | - | - | 93 | (93) | - |
| SUBTOTAL | \$ 1,276 | \$ 1,089 | \$ 886 | \$ 656 | \$ 416 | \$ 225 | \$ 296 | \$ 408 | \$ 365 | \$ 130 | \$ 154 | \$ 197 | \$ 6,098 | \$ 1,909 | \$ 8,007 |
| CAPITAL | | | | | | | | | | | | | | | |
| CAPITAL TRANSFERS | 778 | 537 | 331 | 337 | 787 | 213 | 382 | 642 | 452 | 311 | 721 | 681 | 6,172 | 292 | 6,464 |
| FEDERAL AND STATE | 15 | 20 | 63 | 15 | 29 | 25 | 22 | 938 | 77 | 49 | 75 | 972 | 2,300 | (284) | 2,016 |
| OTHER | | | | | | | | | | | | | | | |
| SENIOR COLLEGES | 333 | - | - | 405 | - | 23 | 240 | 315 | 555 | - | - | 685 | 2,556 | - | 2,556 |
| HOLDING ACCT. & OTHER ADJ. | 27 | 2 | 39 | (58) | (8) | 6 | - | (8) | - | - | - | - | - | - | - |
| OTHER SOURCES | - | 255 | - | 92 | - | 265 | 450 | - | - | - | - | - | 1,062 | - | 1,062 |
| TOTAL INFLOWS | \$ 9,383 | \$ 4,118 | \$ 7,941 | \$ 4,738 | \$ 4,306 | \$ 11,006 | \$ 8,872 | \$ 5,258 | \$ 8,190 | \$ 7,159 | \$ 5,169 | \$ 14,132 | \$ 90,272 | \$ 8,381 | \$ 98,653 |
| CASH OUTFLOWS | | | | | | | | | | | | | | | |
| CURRENT | | | | | | | | | | | | | | | |
| PERSONAL SERVICE | 1,969 | 2,757 | 2,937 | 3,118 | 2,886 | 3,195 | 3,765 | 2,999 | 2,983 | 2,972 | 2,995 | 5,662 | 38,238 | 3,245 | 41,483 |
| OTHER THAN PERSONAL SERVICE | 1,807 | 1,989 | 2,263 | 2,126 | 2,169 | 2,388 | 1,960 | 2,152 | 2,455 | 2,673 | 2,467 | 2,535 | 26,984 | 4,382 | 31,366 |
| DEBT SERVICE | 1,457 | 382 | 19 | 362 | 137 | 702 | 50 | 259 | 215 | 124 | 238 | 1,754 | 5,699 | - | 5,699 |
| SUBTOTAL | \$ 5,233 | \$ 5,128 | \$ 5,219 | \$ 5,606 | \$ 5,192 | \$ 6,285 | \$ 5,775 | \$ 5,410 | \$ 5,653 | \$ 5,769 | \$ 5,700 | \$ 9,951 | \$ 70,921 | \$ 7,627 | \$ 78,548 |
| PRIOR | | | | | | | | | | | | | | | |
| PERSONAL SERVICE | 1,176 | 957 | 101 | 136 | 46 | 28 | 21 | 10 | 9 | 62 | 73 | 237 | 2,856 | 2,665 | 5,521 |
| OTHER THAN PERSONAL SERVICE | 892 | 549 | 2 | 1 | 63 | 94 | 339 | 334 | 81 | 120 | 95 | 84 | 2,654 | 3,327 | 5,981 |
| OTHER TAXES | 106 | 105 | - | - | - | - | - | - | - | - | - | - | 211 | - | 211 |
| DISALLOWANCE RESERVE | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,008 | 1,008 |
| SUBTOTAL | \$ 2,174 | \$ 1,611 | \$ 103 | \$ 137 | \$ 109 | \$ 122 | \$ 360 | \$ 344 | \$ 90 | \$ 182 | \$ 168 | \$ 321 | \$ 5,721 | \$ 7,000 | \$ 12,721 |
| CAPITAL | | | | | | | | | | | | | | | |
| CITY DISBURSEMENTS | 809 | 354 | 402 | 394 | 484 | 430 | 629 | 466 | 678 | 606 | 631 | 581 | 6,464 | - | 6,464 |
| FEDERAL AND STATE | 55 | 53 | 403 | 47 | 204 | 74 | 325 | 103 | 280 | 80 | 288 | 104 | 2,016 | - | 2,016 |
| OTHER | | | | | | | | | | | | | | | |
| SENIOR COLLEGES | 144 | 155 | 220 | 220 | 160 | 220 | 221 | 176 | 176 | 176 | 176 | 180 | 2,224 | 332 | 2,556 |
| OTHER USES | 218 | - | 8 | - | 178 | - | - | 80 | - | - | - | 578 | 1,062 | - | 1,062 |
| TOTAL OUTFLOWS | \$ 8,633 | \$ 7,301 | \$ 6,355 | \$ 6,404 | \$ 6,327 | \$ 7,131 | \$ 7,310 | \$ 6,579 | \$ 6,877 | \$ 6,813 | \$ 6,963 | \$ 11,715 | \$ 88,408 | \$ 14,959 | \$ 103,367 |
| NET CASH FLOW | \$ 750 | \$ (3,183) | \$ 1,586 | \$ (1,666) | \$ (2,021) | \$ 3,875 | \$ 1,562 | \$ (1,321) | \$ 1,313 | \$ 346 | \$ (1,794) | \$ 2,417 | \$ 1,864 | \$ (6,578) | \$ (4,714) |
| BEGINNING BALANCE | \$ 9,858 | \$ 10,608 | \$ 7,425 | \$ 9,011 | \$ 7,345 | \$ 5,324 | \$ 9,199 | \$ 10,761 | \$ 9,440 | \$ 10,753 | \$ 11,099 | \$ 9,305 | \$ 9,858 | | |
| ENDING BALANCE | \$ 10,608 | \$ 7,425 | \$ 9,011 | \$ 7,345 | \$ 5,324 | \$ 9,199 | \$ 10,761 | \$ 9,440 | \$ 10,753 | \$ 11,099 | \$ 9,305 | \$ 11,722 | \$ 11,722 | | |

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2014 beginning balance is consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2015 ending balance includes deferred revenue from FY 2016 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.