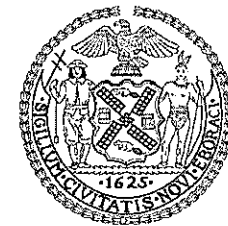
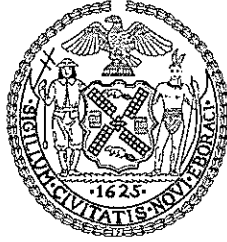


Financial Plan Statements
for
New York City
January 2007



The City of New York



This report contains Financial Plan Statements for January 2007 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 26, 2007.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read "Stuart Klein", written over a horizontal line.

**Stuart Klein
First Deputy Director
Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Marcia J. Van Wagner", written over a horizontal line.

**Marcia J. Van Wagner
Deputy Comptroller Budget
Office of the Comptroller**

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-4
1	Financial Plan Summary	5
1A	Month-By-Month Revenue and Obligation Forecast	6
2	Analysis of Change in Fiscal Year Plan	7-10
3	Revenue Activity By Major Area	11-12
4	Obligation Analysis	13
4A/4B	Personnel Control Reports	14-19
5	Capital Commitments	20-30
5A	Capital Cash Flow	31-32
6/6A	Month-By-Month Cash Flow Forecast	33-35
7	Covered Organizations	36-46

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans, which were previously issued on a monthly basis, will be issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2006 audited Comprehensive Annual Financial Report (CAFR). Wherever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2007 for OTPS purchase orders and contracts expected to be received by June 30, 2007 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgements entered during FY 2007 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgements entered during FY 2007.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY
FISCAL YEAR 2007**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 2,870	\$ 2,872	\$ (2)	\$ 12,035	\$ 12,037	\$ (2)	\$ 12,941	\$ 12,941	\$ -
OTHER TAXES	3,080	3,036	44	13,568	13,524	44	23,001	23,001	-
MISCELLANEOUS REVENUES	429	429	-	2,655	2,655	-	5,422	5,422	-
UNRESTRICTED INTGOVT. AID	-	-	-	1	1	-	340	340	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(96)	(96)	-	(325)	(325)	-	(1,417)	(1,417)	-
	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	6,283	6,241	42	27,934	27,892	42	40,272	40,272	-
OTHER CATEGORICAL GRANTS	42	42	-	326	326	-	1,061	1,061	-
CAPITAL INTER-FUND TRANSFERS	73	73	-	73	73	-	416	416	-
FEDERAL GRANTS	541	541	-	1,560	1,560	-	5,690	5,690	-
STATE GRANTS	884	884	-	3,946	3,946	-	9,981	9,981	-
TOTAL REVENUES	\$ 7,823	\$ 7,781	\$ 42	\$ 33,839	\$ 33,797	\$ 42	\$ 57,420	\$ 57,420	\$ -
EXPENDITURES:									
PS	\$ 2,393	\$ 2,476	\$ 83	\$ 14,889	\$ 15,042	\$ 153	\$ 31,823	\$ 31,823	\$ -
OTPS	1,390	2,540	1,150	15,235	15,984	749	23,112	23,112	-
DEBT SERVICE	12	33	21	173	194	21	3,792	3,792	-
MAC DEBT SERVICE FUNDING	5	-	(5)	5	-	(5)	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	100	100	-
SUBTOTAL	3,800	5,049	1,249	30,302	31,220	918	58,837	58,837	-
LESS: INTRA-CITY EXPENSES	(96)	(96)	-	(325)	(325)	-	(1,417)	(1,417)	-
TOTAL EXPENDITURES	\$ 3,704	\$ 4,953	\$ 1,249	\$ 29,977	\$ 30,895	\$ 918	\$ 57,420	\$ 57,420	\$ -
SURPLUS/(DEFICIT)	\$ 4,119	\$ 2,828	\$ 1,291	\$ 3,862	\$ 2,902	\$ 960	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A

(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2007

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 6,070	\$ 103	\$ 313	\$ 323	\$ 34	\$ 2,322	\$ 2,870	\$ 27	\$ 545	\$ 271	\$ 32	\$ 5	\$ 26	\$ 12,941
OTHER TAXES	970	922	3,056	1,328	1,587	2,625	3,080	1,232	2,206	2,092	917	2,727	259	23,001
MISCELLANEOUS REVENUES	448	404	323	382	393	276	429	413	562	439	415	543	395	5,422
UNRESTRICTED INTGOVT. AID	-	-	-	1	-	-	-	-	-	-	-	339	-	340
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(2)	(4)	(53)	(64)	(55)	(51)	(96)	(100)	(110)	(87)	(120)	(280)	(395)	(1,417)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL	7,486	1,425	3,639	1,970	1,959	5,172	6,283	1,572	3,203	2,715	1,244	3,334	270	40,272
OTHER CATEGORICAL GRANTS	1	14	23	46	96	104	42	73	45	111	108	398	-	1,061
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	73	26	42	26	26	25	198	416
FEDERAL GRANTS	19	15	21	345	210	409	541	750	546	634	640	670	890	5,690
STATE GRANTS	1	1	1,231	277	743	809	884	962	1,003	984	882	1,024	1,180	9,981
TOTAL REVENUES:	\$ 7,507	\$ 1,455	\$ 4,914	\$ 2,638	\$ 3,008	\$ 6,494	\$ 7,823	\$ 3,383	\$ 4,839	\$ 4,470	\$ 2,900	\$ 5,451	\$ 2,538	\$ 57,420
EXPENDITURES:														
PS	\$ 1,254	\$ 1,531	\$ 2,885	\$ 2,264	\$ 2,247	\$ 2,315	\$ 2,393	\$ 2,210	\$ 2,555	\$ 2,351	\$ 2,388	\$ 5,452	\$ 1,978	\$ 31,823
OTPS	7,081	1,809	2,045	780	1,151	979	1,390	1,120	1,684	982	1,643	1,834	614	23,112
DEBT SERVICE	130	5	1	1	28	(4)	12	21	23	151	65	3,359	-	3,792
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	5	-	-	-	-	5	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
SUBTOTAL	8,465	3,345	4,931	3,045	3,426	3,290	3,800	3,351	4,262	3,484	4,096	10,650	2,692	58,837
LESS: INTRA-CITY EXPENSES	(2)	(4)	(53)	(64)	(55)	(51)	(96)	(100)	(110)	(87)	(120)	(280)	(395)	(1,417)
TOTAL EXPENDITURES	\$ 8,463	\$ 3,341	\$ 4,878	\$ 2,981	\$ 3,371	\$ 3,239	\$ 3,704	\$ 3,251	\$ 4,152	\$ 3,397	\$ 3,976	\$ 10,370	\$ 2,297	\$ 57,420
SURPLUS/(DEFICIT)	\$ (956)	\$ (1,886)	\$ 36	\$ (343)	\$ (363)	\$ 3,255	\$ 4,119	\$ 132	\$ 687	\$ 1,073	\$ (1,076)	\$ (4,919)	\$ 241	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

**MONTH: JANUARY
FISCAL YEAR 2007**

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 7/3/2006	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,972	\$ (31)	\$ (30)
OTHER TAXES	19,549	3,452	1,281
MISCELLANEOUS REVENUES	5,155	267	190
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	-
LESS:INTRA-CITY REVENUES	(1,355)	(62)	(22)
DISALLOWANCES	(15)	-	-
SUBTOTAL	36,646	3,626	1,419
OTHER CATEGORICAL GRANTS	967	94	20
CAPITAL INTERFUND TRANSFERS	395	21	2
FEDERAL GRANTS	5,063	627	226
STATE GRANTS	9,869	112	109
TOTAL REVENUES	\$ 52,940	\$ 4,480	\$ 1,776
EXPENDITURES:			
PERSONAL SERVICE	\$ 31,059	\$ 764	\$ 245
OTHER THAN PERSONAL SERVICE	22,271	841	430
DEBT SERVICE	655	3,137	1,322
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	(200)	(199)
SUBTOTAL	54,295	4,542	1,798
LESS:INTRA-CITY EXPENDITURES	(1,355)	(62)	(22)
TOTAL EXPENDITURES	\$ 52,940	\$ 4,480	\$ 1,776

NOTES TO REPORT #2

REVENUE:

Other Taxes:

The forecast for other taxes increases by \$1,281 million from the previous level to reflect the latest economic outlook and the latest trend in collections. The increase in the forecast took place in personal income tax (\$381 million), real property transfer tax (\$214 million), general corporation tax (\$180 million), banking corporation tax (\$155 million), mortgage recording tax (\$103 million), tax audit revenue (\$100 million), unincorporated business tax (\$63 million), other taxes (\$55 million), state tax relief program (\$38 million) and commercial rent (\$10 million), which are offset by a decrease in utility tax (\$10 million).

Miscellaneous Revenue:

The increase of \$190 million in Miscellaneous Revenue results from increases in interest income (\$58 million), miscellaneous revenue (\$37 million), licenses and franchises (\$33 million), Intra-City revenues (\$22 million), charges for services (\$21 million), water and sewer charges (\$16 million) and rental income (\$15 million), which are offset by a decrease in fines and forfeitures (\$12 million).

Federal and State Grants:

The increase of \$226 million in Federal Categorical Grants results primarily from \$154 million in modifications processed into the budget from October 2006 through January 2007 and financial plan adjustments of \$34 million in Department of Education, \$30 million in Social Services grants and \$8 million in other agency grants.

The increase of \$109 million in State Categorical Grants results primarily from \$86 million in modifications processed into the budget from October 2006 through January 2007 and financial plan adjustments of \$18 million in Social Services grants and \$5 million in other agency grants.

Other Categorical Aid:

The increase of \$20 million in Other Categorical Grants results primarily from modifications processed into the budget from October 2006 through January 2007.

EXPENDITURES:

The increase of \$1,776 million in total expenditures from the previous forecast is summarized on the following chart.

Total Funds in Millions

Agency	Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	1/26/07 Plan
Uniform Forces						
Police Department	\$ 3,793	\$ 4	\$ 7	\$ -	\$ 19	\$ 3,823
Fire Department	1,388	45	7	-	32	1,472
Department of Correction	926	26	-	-	1	953
Department of Sanitation	1,206	2	19	-	1	1,228
Health and Welfare						
Child Services	2,536	101	2	-	72	2,711
Social Services	7,066	225	3	-	(72)	7,222
Homeless Services	666	40	-	-	(6)	700
Health & Mental Hygiene	1,648	1	1	-	28	1,678
Other Mayoral						
HPD	576	2	1	-	5	584
Environmental Protection	908	1	1	-	-	910
Finance	207	-	1	-	(1)	207
Transportation	621	3	5	-	5	634
Parks	288	6	-	-	1	295
Dept. of Administrative Services	334	1	-	-	-	335
All Other Mayoral	1,965	37	6	224	14	2,246
Education						
Department of Education	15,547	17	67	-	104	15,735
CUNY	574	3	17	-	-	594
Covered Organization						
HHC	872	(202)	-	91	2	763
Other						
Pensions	4,733	-	-	-	(3)	4,730
Miscellaneous	6,506	20	(71)	208	(11)	6,652
Debt Service	2,470	-	-	1,468	(145)	3,793
MAC Debt Service	10	-	-	-	-	10
General Reserve	299	-	-	-	(199)	100
Energy Adjustment	-	-	-	-	(66)	(66)
Prior Payable Adjustment	-	-	-	-	(400)	(400)
Elected Officials						
Mayoralty	85	-	-	-	1	86
All Other Elected	420	1	(1)	-	5	425
Total	\$55,644	\$333	\$65	\$1,991	(\$613)	\$57,420

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2007

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 2,870	\$ 2,872	\$ (2)	\$ 12,035	\$ 12,037	\$ (2)	\$ 12,941	\$ 12,941	\$ -
PERSONAL INCOME TAX	1,458	1,439	19	4,173	4,154	19	6,850	6,850	-
GENERAL CORPORATION TAX	85	86	(1)	1,316	1,317	(1)	2,773	2,773	-
BANKING CORPORATION TAX	9	9	-	471	471	-	811	811	-
UNINCORPORATED BUSINESS TAX	354	357	(3)	793	796	(3)	1,445	1,445	-
GENERAL SALES TAX	390	383	7	2,626	2,619	7	4,538	4,538	-
REAL PROPERTY TRANSFER TAX	159	152	7	932	925	7	1,483	1,483	-
MORTGAGE RECORDING TAX	138	133	5	909	904	5	1,391	1,391	-
COMMERCIAL RENT TAX	9	9	-	248	248	-	512	512	-
UTILITY TAX	38	36	2	171	169	2	356	356	-
OTHER TAXES	47	43	4	378	374	4	890	890	-
TAX AUDIT REVENUES *	30	26	4	690	686	4	859	859	-
TAX PROGRAM (STAR)	363	363	-	861	861	-	1,093	1,093	-
TOTAL TAXES	\$ 5,950	\$ 5,908	\$ 42	\$ 25,603	\$ 25,561	\$ 42	\$ 35,942	\$ 35,942	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	30	30	-	268	268	-	428	428	-
INTEREST INCOME	29	29	-	224	224	-	409	409	-
CHARGES FOR SERVICES	37	37	-	258	258	-	574	574	-
WATER AND SEWER CHARGES	54	54	-	670	670	-	1,112	1,112	-
RENTAL INCOME	29	29	-	120	120	-	191	191	-
FINES AND FORFEITURES	67	67	-	416	416	-	709	709	-
MISCELLANEOUS	87	87	-	374	374	-	582	582	-
INTRA-CITY REVENUE	96	96	-	325	325	-	1,417	1,417	-
TOTAL MISCELLANEOUS	\$ 429	\$ 429	\$ -	\$ 2,655	\$ 2,655	\$ -	\$ 5,422	\$ 5,422	\$ -

* The financial plan as submitted on January 26, 2007 reflects \$859 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2007 PLAN
SALES TAX	\$ 2	\$ 8	\$ 20
PERSONAL INCOME TAX	4	12	25
GENERAL CORPORATION TAX	14	569	607
COMMERCIAL RENT TAX	1	11	15
FINANCIAL CORPORATION TAX	1	63	121
UTILITY TAX	3	5	8
UNINCORPORATED BUSINESS TAX	5	17	49
REAL PROPERTY TRANSFER	-	1	8
OTHER TAXES	-	4	6
TOTAL	\$ 30	\$ 690	\$ 859

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY
FISCAL YEAR 2007**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	1	1	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ 340	\$ 340	\$ -
OTHER CATEGORICAL GRANTS	42	42	-	326	326	-	1,061	1,061	-
CAPITAL INTER-FUND TRANSFERS	73	73	-	73	73	-	416	416	-
LESS: INTRA-CITY REVENUES	(96)	(96)	-	(325)	(325)	-	(1,417)	(1,417)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	33	33	-	120	120	-	268	268	-
WELFARE	197	197	-	711	711	-	2,417	2,417	-
EDUCATION	225	225	-	474	474	-	1,818	1,818	-
OTHER	86	86	-	255	255	-	1,187	1,187	-
TOTAL FEDERAL GRANTS	\$ 541	\$ 541	\$ -	\$ 1,560	\$ 1,560	\$ -	\$ 5,690	\$ 5,690	\$ -
STATE GRANTS									
WELFARE	171	171	-	691	691	-	1,806	1,806	-
EDUCATION	573	573	-	2,952	2,952	-	7,086	7,086	-
HIGHER EDUCATION	-	-	-	40	40	-	188	188	-
HEALTH AND MENTAL HYGIENE	110	110	-	140	140	-	462	462	-
OTHER	30	30	-	123	123	-	439	439	-
TOTAL STATE GRANTS	\$ 884	\$ 884	\$ -	\$ 3,946	\$ 3,946	\$ -	\$ 9,981	\$ 9,981	\$ -
TOTAL REVENUES	\$ 7,823	\$ 7,781	\$ 42	\$ 33,839	\$ 33,797	\$ 42	\$ 57,420	\$ 57,420	\$ -

Report No. 4

Obligation Analysis

NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4

(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2007

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 316	\$ 355	\$ 39	\$ 2,213	\$ 2,262	\$ 49	\$ 3,992	\$ 3,992	\$ -
FIRE DEPT.	113	119	6	818	820	2	1,483	1,483	-
DEPT. OF CORRECTION	77	80	3	541	539	(2)	953	953	-
SANITATION DEPT.	53	122	69	817	873	56	1,229	1,229	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	524	940	416	4,152	4,446	294	7,231	7,231	-
DEPT. OF HOMELESS SERVICES	35	45	10	564	502	(62)	732	732	-
ADMIN. FOR CHILD SERVICES	190	410	220	2,020	2,242	222	2,710	2,710	-
HEALTH & MENTAL HYGIENE	56	97	41	1,238	1,246	8	1,684	1,684	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	41	141	100	402	433	31	586	586	-
ENVIRONMENTAL PROTECTION	85	106	21	536	585	49	911	911	-
TRANSPORTATION DEPT.	34	48	14	389	392	3	636	636	-
PARKS & RECREATION DEPT.	18	20	2	200	199	(1)	343	343	-
DEPT. OF CITYWIDE ADMIN. SERVICES	6	75	69	838	933	95	1,011	1,011	-
ALL OTHER	195	212	17	1,750	1,954	204	3,059	3,059	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,197	1,278	81	7,910	7,671	(239)	15,745	15,745	-
HIGHER EDUCATION	75	57	(18)	331	328	(3)	636	636	-
HEALTH & HOSPITALS CORP.	9	73	64	515	695	180	876	876	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	189	208	19	1,229	1,285	56	4,477	4,477	-
TRANSIT SUBSIDIES	1	21	20	182	140	(42)	321	321	-
JUDGMENTS & CLAIMS	48	35	(13)	280	198	(82)	602	602	-
OTHER	101	152	51	363	444	81	1,252	1,252	-
PENSION CONTRIBUTIONS	420	422	2	2,836	2,839	3	4,866	4,866	-
DEBT SERVICE	12	33	21	173	194	21	3,792	3,792	-
MAC DEBT SERVICE FUNDING	5	-	(5)	5	-	(5)	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(400)	(400)	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 3,800	\$ 5,049	\$ 1,249	\$ 30,302	\$ 31,220	\$ 918	\$ 58,737	\$ 58,737	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	100	100	-
LESS INTRA-CITY EXPENSES	(96)	(96)	-	(325)	(325)	-	(1,417)	(1,417)	-
TOTAL EXPENDITURES	\$ 3,704	\$ 4,953	\$ 1,249	\$ 29,977	\$ 30,895	\$ 918	\$ 57,420	\$ 57,420	\$ -

Report No. 4A & 4B

Personnel Control Reports

NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A

(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2007

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS			PS COSTS		
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007 PROJECTIONS			FISCAL YEAR 2007 PROJECTIONS		
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	51,781	52,525	\$ 309	\$ 337	\$ 28	\$ 2,023	\$ 2,065	\$ 42	51,849	51,849	-	\$ 3,611	\$ 3,611	\$ -
FIRE DEPT.	16,171	16,069	109	108	(1)	720	706	(14)	15,913	15,913	-	1,306	1,306	-
DEPT. OF CORRECTION	10,793	10,908	72	72	-	465	457	(8)	11,024	11,024	-	825	825	-
SANITATION DEPT.	9,967	10,193	49	57	8	385	408	23	10,083	10,083	-	734	734	-
HEALTH & WELFARE														
DEPT. OF SOCIAL SERVICES	13,930	15,626	36	54	18	359	390	31	15,484	15,484	-	694	694	-
DEPT. OF HOMELESS SERVICES	2,078	2,319	8	8	-	63	62	(1)	2,317	2,317	-	112	112	-
ADMIN. FOR CHILD SERVICES	6,792	7,121	29	29	-	217	210	(7)	7,833	7,833	-	397	397	-
HEALTH & MENTAL HYGIENE	5,799	5,946	24	27	3	176	185	9	6,169	6,169	-	348	348	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	6,051	6,488	28	30	2	217	216	(1)	6,501	6,501	-	387	387	-
TRANSPORTATION DEPT.	4,316	4,839	21	23	2	170	160	(10)	4,994	4,994	-	309	309	-
PARKS & RECREATION DEPT.	5,439	5,591	16	17	1	146	139	(7)	7,090	7,090	-	254	254	-
CITYWIDE ADMIN. SERVICES	1,993	2,271	9	9	-	63	63	-	2,171	2,171	-	117	117	-
ALL OTHER	28,530	30,315	125	131	6	968	965	(3)	30,866	30,866	-	1,774	1,774	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	137,000	137,664	868	805	(63)	4,771	4,754	(17)	137,165	137,165	-	11,226	11,226	-
OTHER														
MISCELLANEOUS BUDGET	-	-	270	347	77	1,310	1,423	113	-	-	-	4,863	4,863	-
PENSION CONTRIBUTIONS	-	-	420	422	2	2,836	2,839	3	-	-	-	4,866	4,866	-
TOTAL	300,640	307,875	2,393	2,476	\$ 83	14,889	15,042	\$ 153	309,459	309,459	-	\$ 31,823	\$ 31,823	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: JANUARY
FISCAL YEAR 2007**

	<u>FULL-TIME POSITIONS</u>			<u>FULL-TIME POSITIONS</u>		
	<u>CURRENT MONTH</u>			<u>FISCAL YEAR 2007 PROJECTIONS</u>		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	46,158	46,943	785	46,073	46,073	-
FIRE DEPT.	16,100	16,003	(97)	15,837	15,837	-
DEPT. OF CORRECTION	10,739	10,841	102	10,972	10,972	-
SANITATION DEPT.	9,915	10,126	211	10,016	10,016	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	13,915	15,600	1,685	15,484	15,484	-
DEPT. OF HOMELESS SERVICES	2,075	2,317	242	2,315	2,315	-
ADMIN. FOR CHILD SERVICES	6,731	6,945	214	7,597	7,597	-
HEALTH & MENTAL HYGIENE	4,021	4,315	294	4,521	4,521	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,750	6,233	483	6,239	6,239	-
TRANSPORTATION DEPT.	4,175	4,649	474	4,742	4,742	-
PARKS & RECREATION DEPT.	3,068	3,258	190	3,472	3,472	-
CITYWIDE ADMIN. SERVICES	1,763	1,963	200	1,912	1,912	-
ALL OTHER	25,450	26,347	897	26,875	26,875	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	120,690	120,439	(251)	120,440	120,440	-
TOTAL	270,550	275,979	5,429	276,495	276,495	0

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month and year-to-date plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on November 1, 2006. The fiscal year plan and forecast data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on January 26, 2007.

There are 300,640 filled positions as of January of which 270,550 are full-time positions and 30,090 are full-time equivalent positions. Of the 300,640 filled positions, 255,410 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2007) 276,495 of the 309,459 positions are full-time and 260,643 of the 309,459 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY2007 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$49 million year-to-date variance is primarily due to:

- \$42 million in personal services, including \$42 million for full-time normal gross, \$31 million for overtime, \$23 million for differentials, \$14 million for holiday pay, \$10 million for fringe benefits, \$4 million for unsalaried positions, \$(48) million for backpay that will be journaled to prior years, \$(30) million for uniformed full-time normal gross and \$(3) million for other adjustments.

Department of Sanitation: The \$56 million year-to-date variance is primarily due to:

- \$38 million in delayed encumbrances, including \$8 million for general contractual services, \$8 million for municipal waste export, \$5 million for motor vehicle fuel, \$4 million for heat, light and power and \$3 million for other professional services.
- \$(5) million in accelerated encumbrances, primarily for automotive supplies and materials and printing contracts.
- \$23 million in personal services, including \$18 million for overtime, \$6 million for uniformed full-time normal gross, \$3 million for differentials and \$(7) million for backpay that will be journaled to prior years.

Department of Social Services: The \$294 million year-to-date variance is primarily due to:

- \$385 million in delayed encumbrances, including \$223 million for medical assistance, \$119 million for aid to dependent children, \$13 million for employment services, \$6 million for non-grant charges and \$3 million for telephone and communications.
- \$(122) million in accelerated encumbrances, including \$(51) million for payments for home relief, \$(27) million for employment services, \$(9) million for AIDS services, \$(3) million for home care services, \$(3) million for data processing equipment, \$(3) million for homeless family services and \$(3) million for professional computer services.
- \$31 million in personal services, including \$44 million for full-time normal gross, \$(7) million for differentials, \$(4) million for backpay that will be journaled to prior years and \$(3) million for overtime.

Department of Homeless Services: The \$(62) million year-to-date variance is primarily due to:

- \$(61) million in OTPS primarily from accelerated encumbrances of \$(32) million for homeless individual services, \$(22) million for homeless family services and \$(3) million for rentals of land, buildings and structures.

Administration for Children's Services: The \$222 million year-to-date variance is primarily due to:

- \$229 million in OTPS primarily from delayed encumbrances of \$239 million, including \$122 million for subsidized adoption, \$47 million for child welfare services, \$35 million for direct foster care of children and \$14 million for special education in foster care facilities.
- \$(7) million in personal services, including \$(8) million for backpay that will be journaled to prior years, \$(6) million for overtime and \$5 million for unsalaried positions.

Department of Housing Preservation and Development: The \$31 million year-to-date variance is primarily due to:

- \$50 million in delayed encumbrances, primarily for Federal Section 8 rent subsidies and other general

expenses.

- \$(19) million in accelerated encumbrances, including \$(8) million for general contractual services, \$(3) million for general maintenance and repairs and \$(3) million for motor vehicles.

Department of Environmental Protection: The \$49 million year-to-date variance is primarily due to:

- \$71 million in delayed encumbrances, including \$37 million for other general expenses, \$8 million for heat, light and power, \$8 million for taxes and licenses, \$5 million for general maintenance and repairs and \$3 million for general equipment.
- \$(21) million in accelerated encumbrances, primarily for general contractual services and general supplies and materials.

Department of Citywide Administrative Services: The \$95 million year-to-date variance is primarily due to:

- \$101 million in delayed encumbrances, including \$79 million for heat, light and power, \$16 million for general supplies and materials and \$3 million for rentals of land, buildings and structures.
- \$(6) million in accelerated encumbrances primarily for general maintenance and repairs.

Department of Education: The \$(239) million year-to-date variance is primarily due to:

- \$(17) million in personal services, of which \$(47) million represents backpay that will be journaled to prior years and \$30 million represents the current year spending variance.
- \$(222) million in OTPS, including \$(205) million for contract payments, \$(52) million for other professional services, \$(36) million for professional curriculum and development services, \$(27) million for general contractual services, \$(20) million for maintenance and operation of infrastructure, \$(16) million for general equipment, \$(16) million for professional direct educational services, \$60 million for general supplies and materials, \$27 million for heat, light and power, \$19 million for other books, \$13 million for fuel oil, \$13 million for data processing equipment, \$10 million for food and forage supplies and \$10 million for rentals of land, buildings and structures.

Health and Hospitals Corporation: The \$180 million year-to-date variance is primarily due to timing of charges for the City's share of Medicaid.

Miscellaneous: The \$13 million year-to-date variance is primarily due to \$56 million in fringe benefits primarily for the unsettled Collective Bargaining for the Supplemental Welfare Fund, \$(42) million in transit subsidies due to accelerated encumbrances, \$(82) million in judgments and claims due to prior year charges and \$81 million in other charges primarily due to the labor reserve.

Report No. 5

Capital Commitments

CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)

MONTH: JANUARY

FISCAL YEAR: 2007

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$38.0 (C) 0.0 (N)	\$3.8 (C) 0.0 (N)	\$39.8 (C) 32.2 (N)
HIGHWAY AND STREETS	106.6 (C) 0.4 (N)	1.3 (C) 0.0 (N)	189.8 (C) 5.1 (N)	137.3 (C) 8.0 (N)	510.8 (C) 56.8 (N)
HIGHWAY BRIDGES	4.2 (C) 0.0 (N)	0.6 (C) 0.0 (N)	30.1 (C) (0.3) (N)	42.2 (C) 0.0 (N)	324.6 (C) 10.3 (N)
WATERWAY BRIDGES	14.4 (C) 0.2 (N)	0.0 (C) 0.0 (N)	50.6 (C) 0.2 (N)	47.0 (C) 0.0 (N)	273.2 (C) 302.7 (N)
WATER SUPPLY	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	30.2 (C) 0.0 (N)	2.4 (C) 0.0 (N)	60.3 (C) 0.0 (N)
WATER MAINS	4.1 (C) 0.0 (N)	1.0 (C) 0.0 (N)	187.8 (C) 0.0 (N)	74.2 (C) 0.0 (N)	2,212.0 (C) 2.7 (N)
SEWERS	13.5 (C) 0.0 (N)	1.6 (C) 0.0 (N)	66.2 (C) 0.1 (N)	61.4 (C) 0.1 (N)	234.3 (C) 0.1 (N)
WATER POLLUTION CONTROL	24.4 (C) 0.0 (N)	1.3 (C) 0.0 (N)	760.7 (C) 31.4 (N)	8.8 (C) 0.0 (N)	1,031.3 (C) 34.7 (N)
ECONOMIC DEVELOPMENT	11.3 (C) 4.9 (N)	0.0 (C) 0.0 (N)	46.7 (C) 6.8 (N)	16.2 (C) 0.0 (N)	1,159.9 (C) 299.1 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	0.0 (C) 241.0 (N)	0.0 (C) 145.5 (N)	677.5 (C) 743.4 (N)	694.5 (C) 568.0 (N)	1,023.6 (C) 2,073.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)

MONTH: JANUARY

FISCAL YEAR: 2007

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	3.4 (C) 0.0 (N)	0.3 (C) 0.0 (N)	44.8 (C) 0.0 (N)	67.9 (C) 0.0 (N)	78.7 (C) 0.0 (N)
SANITATION	4.4 (C) 0.0 (N)	199.0 (C) 0.0 (N)	62.5 (C) 0.0 (N)	262.9 (C) 0.0 (N)	312.2 (C) 4.0 (N)
POLICE	3.0 (C) 0.0 (N)	5.0 (C) 0.0 (N)	51.0 (C) 0.0 (N)	27.1 (C) 0.0 (N)	213.1 (C) 0.0 (N)
FIRE	0.2 (C) 0.1 (N)	8.5 (C) 0.0 (N)	25.1 (C) 0.8 (N)	30.5 (C) 0.3 (N)	242.7 (C) 28.7 (N)
HOUSING	19.9 (C) (1.5) (N)	1.3 (C) 0.0 (N)	95.4 (C) 12.9 (N)	4.3 (C) 0.0 (N)	677.6 (C) 147.9 (N)
HOSPITALS	1.2 (C) 0.0 (N)	37.5 (C) 0.0 (N)	111.8 (C) 0.0 (N)	229.1 (C) 0.0 (N)	362.1 (C) 0.0 (N)
PUBLIC BUILDINGS	6.4 (C) 0.0 (N)	0.9 (C) 0.0 (N)	39.9 (C) 0.0 (N)	18.9 (C) 0.0 (N)	348.7 (C) 0.9 (N)
PARKS	14.4 (C) 1.6 (N)	11.7 (C) 0.0 (N)	224.8 (C) 8.8 (N)	108.9 (C) 4.5 (N)	602.0 (C) 107.7 (N)
ALL OTHER DEPARTMENTS	190.4 (C) 21.5 (N)	20.1 (C) 0.5 (N)	835.8 (C) 64.5 (N)	204.9 (C) 26.5 (N)	3,452.1 (C) 200.8 (N)
TOTAL	\$457.1 (C) \$268.1 (N)	\$290.1 (C) \$146.1 (N)	\$3,568.5 (C) \$873.7 (N)	\$2,042.3 (C) \$607.4 (N)	\$13,159.1 (C) \$3,302.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: January

Fiscal Year: 2007

City Funds:

Total Authorized Commitment Plan	\$13,159.1
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,606.0)</u>
	<u>\$8,553.1</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,302.1
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,302.1</u>

Month and year-to-date variances are reported against the authorized FY 2007 January Capital Commitment Plan of \$13,159.1 million rather than the Financial Plan level of \$8,553.1 million. The additional \$4,606.0 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Correction | - | Rikers Island Adolescent Reception Detention Center, totaling \$2.2 million, slipped from July 2006 to March 2007. Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$36.1 million, slipped from July, November and December 2006 to March 2007. Improvements to communication systems, totaling \$2.4 million, slipped from July 2006 to March 2007. Purchase of transportation equipment for use by the Department of Correction, City-wide, totaling \$3.8 million, slipped from July and October 2006 to March 2007. Acquisition and construction of the supplementary housing program and support facilities, totaling \$33.3 million, advanced from June 2007 to August 2006. Purchase of computer equipment, totaling \$9.7 million, slipped from July 2006 to March 2007. Various slippages and advances account for the remaining variance. |
| Education | - | Deregistration of contracts from the prior Five-Year Educational Plan, totaling \$3.7 million, occurred in September 2006. Registration of contracts for Five-Year Educational Capital Plan, totaling \$313.3 million, slipped from December 2006 to March 2007. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition and site development for commercial redevelopment, City-wide, totaling \$8.5 million, advanced from June 2007 to July 2006 thru January 2007. Brooklyn Navy Yard, totaling \$7.7 million, advanced from June 2007 to August 2006 thru January 2007. Site improvements at the South Street Seaport, totaling \$2.1 million, advanced from June 2007 to September 2006. Modernization and reconstruction of piers, City-wide, totaling \$9.2 million, |

advanced from June 2007 to September 2006 thru January 2007. Various slippages and advances account for the remaining variance.

- Fire - Acquisition of vehicles for the Fire Department, totaling \$2.8 million, advanced from June 2007 to August 2006 thru January 2007. Facility improvements, City-wide, totaling \$18.5 million, slipped from July 2006 thru January 2007 to March 2007. Emergency Response System, City-wide, totaling \$7.5 million, advanced from June 2007 to August and November 2006.
- Highway Bridges - Improvements to highway bridges and structures, City-wide, totaling \$11.0 million, slipped from July thru November 2006 to March 2007. Improvements to the ramp from the Third Avenue Bridge to Bruckner Boulevard, totaling \$2.1 million, advanced from June 2007 to November 2006. Design cost for bridge facilities, City-wide, totaling \$4.4 million, advanced from June 2007 to November 2006. Reconstruction of the Grand Concourse over the East 161st Street Bridge, totaling \$4.1 million, slipped from July 2006 to March 2007. Reconstruction of Pelham Parkway Bridge over the Hutchinson Parkway, the Bronx, totaling \$3.0 million, slipped from July 2006 to March 2007. Various slippages and advances account for the remaining variance.
- Highways - Reconstruction of highways, City-wide, totaling \$11.8 million, slipped from December 2006 and January 2007 to February 2007. Land acquisition for streets and sewers, totaling \$3.2 million, slipped from July 2006 thru January 2007 to March 2007. Sidewalk reconstruction, totaling \$19.6 million, slipped from September 2006 thru January 2007 to March 2007. Repaving and resurfacing of streets, City-wide, totaling \$102.4 million, advanced from June 2007 to August 2006 and January 2007. Engineering, architect and administration costs for highway operations, totaling \$2.1 million, advanced from June 2007 to September and October 2006. Various slippages and advances account for the remaining variance.
- Housing - City capital subsidies for Housing Authority projects, totaling \$12.8 million, advanced from June 2007 to November 2006 thru January 2007. Computer purchases, City-wide, totaling \$2.5 million, advanced from June 2007 to December 2006 and January 2007. Alternative Management Programs, totaling \$27.8 million, advanced from June 2007 to September 2006. Construction contracts for the Article 8A Loan Program, totaling \$3.0 million, advanced from June 2007 to January 2007. Construction of Assisted Living Article 11 Housing, totaling \$8.0

million, advanced from June 2007 to January 2007. Construction or acquisition of a non-City owned Public Betterment totaling \$4.6 million, advanced from June 2007 to October 2006 thru January 2007. Deregistration of contracts for Neighborhood Opportunities, totaling \$3.5 million, occurred in September and October 2006. Sutton Place stabilization, totaling \$36.8 million, advanced from June 2007 to August and October 2006. HUD Multi-Family Program, City-wide, totaling \$3.5 million, advanced from June 2007 to December 2006. Contracts for construction of projects at Spring Creek, Brooklyn, totaling \$5.5 million, slipped from July and December 2006 to March 2007. Various slippages and advances account for the remaining variance.

Parks

- Flushing Meadow Park improvements, City-wide, totaling \$7.5 million, advanced from June 2007 to September 2006. Miscellaneous parks and playgrounds, City-wide, totaling \$3.1 million, advanced from June 2007 to September 2006 thru January 2007. Improvements to Carl Schurz Park, totaling \$2.9 million, slipped from July 2006 to March 2007. Tree planting, totaling \$3.6 million, advanced from June 2007 to November 2006 thru January 2007. Purchase of equipment for the use by the Department of Parks and Recreation, totaling \$4.1 million, advanced from June 2007 to September 2006 thru January 2007. Reconstruction of Bronx River Park, totaling \$4.6 million, advanced from June 2007 to September 2006 thru January 2007. Park improvements, City-wide, totaling \$2.6 million, advanced from June 2007 to October 2006 and January 2007. Brooklyn Bridge Park, totaling \$5.6 million, slipped from January 2007 to March 2007. Fresh Kills Park improvements, totaling \$11.4 million, advanced from June 2007 to October and December 2006. Construction of the new Yankee Stadium, totaling \$5.2 million, advanced from June 2007 to December 2006 and January 2007. Construction of the new Mets Stadium at Flushing Meadow, totaling \$78.4 million, advanced from June 2007 to September 2006. Various slippages and advances account for the remaining variance.

Police

- Purchase of ultra high frequency radio telephone equipment, totaling \$13.1 million, slipped from October 2006 to March 2007. Improvements to Police Department property, City-wide, totaling \$12.9 million, advanced from June 2007 to August 2006 thru January 2007. Acquisition and installation of computer equipment, City-wide, totaling \$10.8 million, advanced from March 2007 to August and September 2006. Acquisition of vehicles, totaling \$9.8 million, advanced from March 2007 to July thru October 2006 and January 2007. New Staten Island

Precinct, totaling \$2.2 million, advanced from June 2007 to July 2006. Various slippages and advances account for the remaining variance.

- Public Buildings - Construction and reconstruction of public buildings, City-wide, totaling \$3.0 million, advanced from June 2007 to August 2006 thru January 2007. Improvements to leased facilities, totaling \$2.4 million, advanced from June 2007 to October 2006 thru January 2007. Board of Elections Modernization Project, totaling \$5.2 million, advanced from June 2007 to October and December 2006 and January 2007. Installation of fuel facility vapor control systems, totaling \$4.3 million, advanced from June 2007 to October 2006. Various slippages and advances account for the remaining variance.

- Sanitation - Purchase of collection trucks and equipment, totaling \$88.4 million, slipped from January 2007 to March 2007. Improvements to garages and other facilities, totaling \$20.5 million, slipped from July 2006 thru January 2007 to March 2007. Deregistration of contracts for conformance to State Environmental Conservation Code at landfill sites, totaling \$3.1 million, slipped from January 2007 to March 2007. Department of Sanitation radio communication system, totaling \$4.3 million, slipped from January 2007 to March 2007. Construction and reconstruction of Marine Transfer Stations, totaling \$27.8 million, slipped from September and November 2006 and January 2007 to March 2007. Deregistration of construction contracts for sanitation garage for District 1, Brooklyn, totaling \$6.8 million, occurred in September and November 2006 and contract registrations, totaling \$4.2 million, slipped from July 2006 thru January 2007 to March 2007. Purchase of electronic data processing equipment for the Department of Sanitation, totaling \$44.4 million, slipped from October 2006 and January 2007 to March 2007. Construction of sanitation garage for District 6/8/8a, Brooklyn, totaling \$6.6 million, slipped from August 2006 thru January 2007 to March 2007. Construction of salt sheds, City-wide, totaling \$2.6 million, slipped from August 2006 thru January 2007 to March 2007.

- Transit - Construction, reconstruction and improvements, to Transit, totaling \$3.0 million, slipped from September 2006 to March 2007. Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2007 to January 2007. Rapid and surface Transit improvements totaling \$2.2 million, occurred in November 2006.

- Water Supply - City tunnel number 3, stage 1, totaling \$14.3 million, advanced from June 2007 to August 2006 thru January 2007. City tunnel number 3, stage 2, totaling \$13.4 million, advanced from June 2007 to August 2006 thru January 2007. Various slippages and advances account for the remaining variance.
- Water Mains - Water main extension, City-wide, totaling \$3.7 million, slipped from December 2006 to March 2007. Trunk main extensions and improvements, totaling \$19.2 million, slipped from July 2006 thru January 2007 to March 2007. Construction of the Croton Filtration Plant, City-wide, totaling \$9.3 million, advanced from February 2007 to August 2006 thru January 2007. Improvements to structures on watersheds outside the City, totaling \$122.6 million, advanced from June 2007 to August 2006 thru January 2007. Water supply improvements, totaling \$4.5 million, advanced from April and June 2007 to August 2006 thru January 2007. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Ward's Island Water Pollution Control Plant, totaling \$19.5 million, advanced from June 2007 to August 2006. Contracts for the Newtown Creek Water Pollution Control Plant, totaling \$177.1 million, advanced from June 2007 to October thru December 2006 and January 2007. Reconstruction of water pollution control projects, City-wide, totaling \$66.5 million, advanced from June 2007 to July 2006 thru January 2007. Hunts Point Water Pollution Control Project, totaling \$5.7 million, advanced from June 2007 to July, October and November 2006 and January 2007. Upgrade of North River Water Pollution Control Project, totaling \$8.2 million, advanced from June 2007 to September thru November 2006 and January 2007. Construction of combined sewer overflow abatement, totaling \$41.3 million, advanced from June 2007 to July 2006 thru January 2007. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$8.3 million, advanced from June 2007 to October and December 2006. Upgrade of the Bowery Bay Water Pollution Control Project, totaling \$254.6 million, advanced from June 2007 to August 2006 thru January 2007. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$4.8 million, advanced from June 2007 to September thru November 2006. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$42.3 million, advanced from June 2007 to August thru December 2006. City-wide sludge disposal facilities, totaling \$3.3 million, advanced from June 2007 to October and November 2006. Bionutrient removal facilities, City-wide, totaling \$119.5 million, advanced from June 2007 to July 2006 thru January 2007. Various slippages and advances account for the remaining variance.

Others

- Acquisition, additions and reconstruction of court facilities, City-wide, totaling \$4.3 million, slipped from July thru October 2006 to March 2007. Bronx Criminal Court Facility, totaling \$4.9 million, advanced from June 2007 to August and October 2006.
- Equipment for the Administration for Children's Services, City-wide, totaling \$5.4 million, advanced from June 2007 to November 2006 and January 2007.
- Emergency communication system and facilities, totaling \$147.6 million, advanced from June 2007 to August, October and December 2006. Purchase of EDP equipment, totaling \$14.6 million, advanced from June 2007 to July thru December 2006 and January 2007.
- Construction or acquisition of a non-City owned physical public betterment for public health, totaling \$3.9 million, advanced from June 2007 to September and October 2006 and January 2007. Improvements to Health facilities, totaling \$3.1 million, advanced from June 2007 to December 2006 and January 2007.
- Purchase of telecommunications equipment for the Department of Human Recourses, totaling \$2.6 million, slipped from August and December 2006 to March 2007. Computer equipment and automated systems, City-wide, totaling \$4.4 million, slipped from December 2006 and January 2007 to March 2007.
- Purchase of equipment for the Department of Environmental Protection, totaling \$6.9 million, advanced from June 2007 to July 2006 thru January 2007. Purchase of electronic data processing equipment for the Department of Environmental Protection, totaling \$2.5 million, advanced from June 2007 to July 2006 thru January 2007. Contract registration for remedial action at closed landfills, totaling \$3.3 million, advanced from June 2007 to July thru September 2006. Installation of water measuring devices, City-wide, totaling \$2.8 million, advanced from June 2007 to July thru October 2006 and January 2007.

- Street lighting, City-wide, totaling \$14.4 million, slipped from July and September 2006 to March 2007. Installation of traffic signals, City-wide, totaling \$5.8 million, advanced from June 2007 to November 2006 thru January 2007.
- Communication and other equipment, totaling \$135.7 million, advanced from June 2007 to July 2006 thru January 2007. Purchase of electronic data processing equipment, totaling \$154.3 million, advanced from June 2007 to July 2006 thru January 2007. Purchase of electronic data processing equipment for FISA, totaling \$5.7 million, advanced from June 2007 to July thru November 2006 and January 2007. Financing capital expenditures, totaling \$6.7 million, occurred in July, September and December 2006 and January 2007..

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Education, the Department of Business Services, the Department of Housing Preservation and Development, the Department of Environmental Protection, and others.

- | | | |
|----------------------|---|--|
| Education | - | Five-Year Educational Capital Plan, totaling \$175.4 million, advanced June 2007 to January 2007. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic development, totaling \$6.8 million, advanced from June 2007 to November 2006 thru January 2007. |
| Housing | - | In-rem disposition programs, City-wide, totaling \$4.8 million, advanced from June 2007 to November 2006. Construction contracts for the Supportive Housing Program, totaling \$3.3 million, advanced from June 2007 to December 2006 and January 2007. New rental housing projects, totaling \$13.4 million, advanced from June 2007 to November and December 2006. Deregistration of contracts for Neighborhood Opportunities, totaling \$3.6 million, occurred in September 2006. Deregistration of contracts for Anchor Program, totaling \$4.3 million, occurred in July 2006. Various slippages and advances account for the remaining variance. |

- Water Pollution - Tallmans Island Water Pollution Control Plant, totaling \$14.9 million, advanced from June 2007 to October 2006. Wards Island Water Pollution Control Plant, totaling \$16.5 million, advanced from June 2007 to November 2006.
- Others - Purchase and installation of Emergency Communication System, totaling \$22.2 million, advanced from June 2007 to September and November 2006.
- Installation of parking meters, totaling \$8.1 million, advanced from June 2007 to September and December 2006 and January 2007. Installation of traffic signals, totaling \$16.2 million, advanced from June 2007 to November 2006 thru January 2007. Installation of street lighting, totaling \$7.0 million, slipped from July 2006 to March 2007.

Report No. 5A

Capital Cash Flow

CITY OF NEW YORK
 CAPITAL CASHFLOW
 REPORT NO. 5A
(Dollars in Millions)

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR 2007	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$9.8 (C) 0.0 (N)		\$30.2 (C) 0.0 (N)	\$41.5 (C) 2.1 (N)
HIGHWAY AND STREETS	76.7 (C) 1.5 (N)		149.9 (C) 8.5 (N)	247.1 (C) 16.4 (N)
HIGHWAY BRIDGES	10.8 (C) 0.0 (N)		55.1 (C) 14.5 (N)	207.6 (C) 22.2 (N)
WATERWAY BRIDGES	8.9 (C) 6.3 (N)		52.9 (C) 36.6 (N)	141.1 (C) 89.1 (N)
WATER SUPPLY	33.7 (C) 0.0 (N)		178.1 (C) 0.0 (N)	292.5 (C) 0.0 (N)
WATER MAINS	36.5 (C) 0.0 (N)		262.7 (C) 0.0 (N)	502.3 (C) 0.3 (N)
SEWERS	19.6 (C) 0.0 (N)		104.6 (C) 0.1 (N)	126.3 (C) 0.4 (N)
WATER POLLUTION CONTROL	72.0 (C) 1.5 (N)		458.0 (C) 5.8 (N)	797.7 (C) 22.6 (N)
ECONOMIC DEVELOPMENT	12.4 (C) 1.2 (N)		84.4 (C) 9.0 (N)	189.8 (C) 29.0 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)		0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	37.3 (C) 363.4 (N)		66.9 (C) 1,132.9 (N)	496.1 (C) 2,062.0 (N)

SYMBOLS:
 (C) CITY FUNDS
 (N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR 2007	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	5.5 (C)		22.5 (C)	87.7 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
SANITATION	16.7 (C)		73.3 (C)	149.4 (C)
	0.0 (N)		0.0 (N)	0.8 (N)
POLICE	7.3 (C)		30.0 (C)	79.6 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
FIRE	5.8 (C)		46.1 (C)	100.2 (C)
	0.0 (N)		1.2 (N)	3.4 (N)
HOUSING	21.4 (C)		138.0 (C)	258.9 (C)
	13.4 (N)		90.0 (N)	104.3 (N)
HOSPITALS	46.0 (C)		133.4 (C)	136.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	10.3 (C)		49.7 (C)	107.3 (C)
	0.0 (N)		1.9 (N)	2.0 (N)
PARKS	27.5 (C)		189.6 (C)	298.9 (C)
	1.0 (N)		5.9 (N)	16.2 (N)
ALL OTHER DEPARTMENTS	92.4 (C)		553.8 (C)	1,049.8 (C)
	4.3 (N)		79.6 (N)	83.8 (N)
TOTAL	\$550.4 (C)		\$2,679.4 (C)	\$5,309.9 (C)
	\$392.6 (N)		\$1,386.0 (N)	\$2,454.6 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2007

	ACTUAL							FORECAST					12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$2,400	\$103	\$313	\$323	\$34	\$3,207	\$1,985	\$27	\$545	\$271	\$32	\$2,005	\$11,245	\$1,696	\$12,941
OTHER TAXES	390	975	2,904	1,391	1,499	2,803	2,924	1,403	2,058	2,230	919	2,909	22,405	596	23,001
FEDERAL GRANTS	202	137	246	245	479	291	206	488	483	364	432	600	4,173	1,517	5,690
STATE GRANTS	113	208	965	109	211	827	433	193	2,697	176	1,553	1,095	8,580	1,401	9,981
OTHER CATEGORICAL UNRESTRICTED (NET OF DISALL.)	15	86	80	(18)	50	137	2	73	55	118	89	95	782	279	1,061
MISCELLANEOUS REVENUES	446	400	270	318	338	225	333	313	452	352	295	263	4,005	-	4,005
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	73	26	42	26	26	25	218	198	416
SUBTOTAL	3,566	1,909	4,778	2,368	2,611	7,490	5,956	2,523	6,332	3,537	3,346	6,992	51,408	6,012	57,420
PRIOR															
OTHER TAXES	427	219	60	-	-	-	-	-	-	-	-	-	706	-	706
FEDERAL GRANTS	180	217	71	30	61	210	222	88	127	84	83	65	1,438	299	1,737
STATE GRANTS	73	255	366	102	22	73	85	175	64	103	138	70	1,526	410	1,936
OTHER CATEGORICAL UNRESTRICTED	27	31	77	3	21	-	3	13	-	1	-	16	192	19	211
MISC. REVENUE/CAPITAL IFA	20	146	63	-	-	264	-	-	-	-	-	-	327	-	327
SUBTOTAL	727	868	637	135	104	547	310	276	191	188	221	151	4,355	728	5,083
CAPITAL															
CAPITAL TRANSFERS FEDERAL AND STATE	255	354	217	244	702	75	632	450	568	667	488	658	5,310	-	5,310
OTHER															
SENIOR COLLEGES HOLDING ACCT. & OTHER ADJ.	59	156	1	171	100	1	1	172	211	211	95	318	1,496	369	1,865
OTHER SOURCES	39	68	28	(40)	(9)	(2)	-	(84)	-	-	-	-	-	-	-
SUBTOTAL	289	98	-	131	-	241	-	140	-	-	-	-	899	-	899
TOTAL INFLOWS	\$4,959	\$3,483	\$5,664	\$3,022	\$4,049	\$8,378	\$7,139	\$3,508	\$7,677	\$4,861	\$4,439	\$8,486	\$65,665	\$7,367	\$73,032
CASH OUTFLOWS															
CURRENT															
PS	\$1,209	\$1,538	\$2,194	\$2,292	\$2,181	\$2,805	\$2,426	\$2,235	\$2,629	\$2,426	\$2,464	\$4,641	\$29,040	\$2,783	\$31,823
OTPS	1,316	1,264	1,421	1,922	1,475	1,436	1,570	1,601	1,843	1,876	1,813	2,767	20,304	1,491	21,795
DEBT SERVICE	34	15	20	20	40	14	29	24	6	104	51	3,435	3,792	-	3,792
MAC FUNDING	-	-	-	-	5	-	-	-	-	5	-	-	10	-	10
SUBTOTAL	2,559	2,817	3,635	4,234	3,701	4,255	4,025	3,860	4,478	4,411	4,328	10,843	53,146	4,274	57,420
PRIOR															
PS	1,332	728	86	96	21	19	(49)	50	50	75	75	167	2,650	-	2,650
OTPS	806	345	26	4	66	235	64	54	100	150	75	75	2,000	-	2,000
OTHER TAXES	37	113	-	-	-	-	-	-	-	-	-	-	150	-	150
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	899	899
SUBTOTAL	2,175	1,186	112	100	87	254	15	104	150	225	150	242	4,800	899	5,699
CAPITAL															
CITY DISBURSEMENTS FEDERAL AND STATE	342	368	280	391	396	352	550	556	402	567	468	638	5,310	-	5,310
OTHER															
SENIOR COLLEGES OTHER USES	97	133	78	164	173	98	127	99	99	99	99	136	1,402	-	1,402
SUBTOTAL	-	-	110	-	63	-	156	-	-	-	-	570	899	-	899
TOTAL OUTFLOWS	\$5,235	\$4,927	\$4,234	\$4,929	\$4,814	\$5,014	\$5,266	\$4,643	\$5,152	\$5,825	\$5,080	\$12,893	\$68,012	\$5,173	\$73,185
NET CASH FLOW	(\$276)	(\$1,444)	\$1,430	(\$1,907)	(\$765)	\$3,364	\$1,873	(\$1,135)	\$2,525	(\$964)	(\$641)	(\$4,407)	(\$2,347)	\$2,194	(\$153)
BEGINNING BALANCE	\$6,454	\$6,178	\$4,734	\$6,164	\$4,257	\$3,492	\$6,856	\$8,729	\$7,594	\$10,119	\$9,155	\$8,514	\$6,454		
ENDING BALANCE	\$6,178	\$4,734	\$6,164	\$4,257	\$3,492	\$6,856	\$8,729	\$7,594	\$10,119	\$9,155	\$8,514	\$4,107	\$4,107		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2007

	ACTUAL							FORECAST					12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
SENIOR COLLEGES															
SENIOR COLLEGE COST	97	133	78	164	173	98	127	99	99	99	99	136	1,402	-	1,402
SENIOR COLLEGE AID - CURRENT	-	-	-	-	24	1	1	172	211	211	95	318	1,033	369	1,402
SENIOR COLLEGE AID - PRIOR	59	156	1	171	76	-	-	-	-	-	-	-	463	-	463
NET SENIOR COLLEGES	(38)	23	(77)	7	(73)	(97)	(126)	73	112	112	(4)	182	94	369	463
CAPITAL															
LONG TERM BORROWINGS	449	-	-	800	800	-	1,030	600	-	800	1,000	200	5,679	-	5,679
(INC)/DEC RESTRICTED CASH	(194)	354	217	(556)	(98)	75	(398)	(150)	568	(133)	(512)	458	(369)	-	(369)
CITY DISBURSEMENTS	(342)	(368)	(280)	(391)	(396)	(352)	(550)	(556)	(402)	(567)	(468)	(638)	(5,310)	-	(5,310)
FEDERAL AND STATE	(38)	(393)	(16)	(27)	147	(29)	(153)	7	352	(265)	254	(97)	(258)	258	-
NET CAPITAL	(125)	(407)	(79)	(174)	453	(306)	(71)	(99)	518	(165)	274	(77)	(258)	258	-

NOTES TO REPORT #6/6A

1. Beginning Balance

The July 2006 beginning balance is consistent with the FY 2006 audited Comprehensive Annual Financial Report (CAFR).

2. Ending Balances

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June ending balance includes approximately \$2.0 billion in deferred revenue from FY 2008 prepaid Real Estate Taxes.

3. Long Term Borrowings

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds and financing provided by Pay-As-You-Go Capital, exclusive of bonds issued for refunding.

4. Restricted Cash Bond Proceeds

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

Report No. 7

Covered Organizations Financial Plan Summary

FINANCIAL PLAN SUMMARY
AGENCY: NEW YORK CITY OFF-TRACK BETTING CORPORATION

REPORT NO. 7
(Millions of Dollars)

Quarter: Second

Fiscal Year : 2007

Description	December 2006			2nd Quarter FY2007			Fiscal Year To Date		
	Actual	Plan	Better/ (Worse)	Actual	Plan	Better/ (Worse)	Actual	Plan	Better/ (Worse)
REVENUE:									
Federal Aid									
State Aid									
City									
Other (1)	12.073	11.291	0.782	36.523	35.312	1.211	75.374	73.079	2.295
Total	12.073	11.291	0.782	36.523	35.312	1.211	75.374	73.079	2.295
EXPENDITURES:									
Personal Services	7.773	7.071	(0.702)	22.567	21.427	(1.140)	44.532	43.247	(1.285)
Other Than Personal Services	3.111	3.061	(0.050)	8.956	9.450	0.494	18.418	20.043	1.625
Debt Service:									
Principal									
Interest									
Total	10.884	10.132	(0.752)	31.523	30.877	(0.646)	62.950	63.290	0.340
SURPLUS (DEFICIT)	1.189	1.159	1.534	5.000	4.435	1.857	12.424	9.789	1.955
CAPITAL FUNDS:									
Funds Provided									
Funds Expended	0.073	0.297	(0.224)	0.326	0.910	(0.584)	0.932	1.845	(0.913)
Net Capital Funds Provided	0.073	0.297	(0.224)	0.326	0.910	(0.584)	0.932	1.845	(0.913)
ACCR TO CASH ADJUSTMENTS, NET	(1.637)	(2.227)	0.590	(4.174)	(7.363)	3.189	(8.507)	(15.336)	6.829
NET CHANGE IN CASH	(0.521)	(1.365)	2.348	0.500	(3.838)	4.338	2.985	(7.392)	10.377
Beg. cash balance	32.459	9.766	22.693	31.438	12.239	19.199	28.953	15.793	13.160
Ending cash balance	31.938	8.401	25.041	31.938	8.401	(14.861)	31.938	8.401	23.537

Description	Jan 2007 Plan
REVENUE:	
Federal Aid	
State Aid	
City	
Other (1)	156.408
Total	156.408
EXPENDITURES:	
Personal Services	92.742
Other Than Personal Services	38.200
Debt Service:	
Principal	
Interest	
Total	130.942
SURPLUS (DEFICIT)	25.466
CAPITAL FUNDS:	
Funds Provided	
Funds Expended	3.961
Net Capital Funds Provided	3.961
ACCR TO CASH ADJUSTMENTS, NET	(34.536)
NET CHANGE IN CASH	(13.031)
Beg. cash balance	31.438
Ending cash balance	18.407

NOTE NO. 1: Revenue description "other" is comprised entirely of revenue from operations of the Corporation.

FINANCIAL PLAN SUMMARY
CITY UNIVERSITY CONSTRUCTION FUND
REPORT #7
(\$ in millions)

MONTH: December

FISCAL YEAR: 2007

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN ⁵	BETTER/ (WORSE)
REVENUE									
Federal Aid	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State Aid	0.000	0.000	0.000	176.580	176.580	0.000	324.968	324.968	0.000
City	0.000	0.000	0.000	21.499	21.499	0.000	33.714	33.714	0.000
Other ¹	0.856	0.856	0.000	1.738	1.738	0.000	5.000	5.000	0.000
TOTAL ²	0.856	0.856	0.000	199.817	199.817	0.000	363.681	363.681	0.000
EXPENDITURE									
Personal Services ³	0.393	0.393	0.000	2.743	2.743	0.000	1.600	1.600	0.000
OTPS	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	14.210	14.210	0.000	18.210	18.210	0.000
(b) Debt Service	183.838	183.838	0.000	183.869	183.869	0.000	340.471	340.471	0.000
TOTAL	184.231	184.231	0.000	200.822	200.822	0.000	360.281	360.281	0.000
SURPLUS/ (DEFICIT)	(183.375)	(183.375)	0.000	(1.005)	(1.005)	0.000	3.400	3.400	0.000
CAPITAL FUNDS									
Funds Provided (Indicate Source)									
Funds Expended:									
Net Cap. Funds									
Provided (Used)									
ACCRUAL TO CASH ADJUSTMENTS NET (Explain In Note)									
NET CHANGE IN CASH	(183.375)	(183.375)	0.000	(1.005)	(1.005)	0.000	3.400	3.400	0.000
Cash Balance Beginning of Period ⁴	207.529	207.529	0.000	25.159	25.159	0.000	25.159	25.159	0.000
Cash Balance End of Period	24.154	24.154	0.000	24.154	24.154	0.000	28.559	28.559	0.000

NOTES:

¹ Other revenues in Fiscal Year Forecast and Plan are interest on short term investment of the City and State payments and tuition deposited with CUCF.

² Totals slightly off due to rounding.

³ CUCF will receive reimbursement from the State for its salary expense. As a result, the PS costs will be lower at the end of the fiscal year.

⁴ Cash Balance Beginning of Period is in accordance with the audited Financial Statements for the year ended June 30, 2006.

⁵ As of January 2007 Plan

New York City Housing Development Corporation
Report 7 Schedule of Revenues, Expenditures and Fund Balances
HDC Fiscal Year 2007
Accrual Basis, Dollars in Thousands
HDC Programs Only

December 31, 2006

Reporting Categories

Operating Revenues

	CURRENT MONTH			YEAR TO DATE			HDC FISCAL
	ACTUAL	PLAN	Differences	ACTUAL	PLAN	Differences	YEAR - 2007 PLAN
Interest on Loans	17,499	14,966	2,533	34,453	29,932	4,521	179,589
Fees and Charges	1,807	2,372	(565)	3,457	4,744	(1,287)	28,466
Income on Loan Participation Interests	3,100	417	2,683	3,102	833	2,269	5,000
Other Operating Revenues	6	8	(2)	198	17	181	100
Subtotal, Operating Revenues	22,412	17,763	4,649	41,210	35,526	5,684	213,156

Operating Expenses

Interest, Amortization of Bond Discount/Premium	19,477	16,580	2,897	38,388	33,159	5,229	198,956
Salaries and Related Expense	1,140	1,099	41	2,287	2,197	90	13,184
Trustee and Other Fees	251	174	77	515	348	167	2,087
Amortization of Debt Issuance Costs	234	632	(398)	470	1,265	(795)	7,588
Corporate Operating Expenses	383	538	(155)	648	1,075	(427)	6,451
Subtotal, Operating Expenses	21,485	19,022	2,463	42,308	38,044	4,264	228,265

Non-Operating Revenues (Expenses)

Earnings on Investments	6,296	4,104	2,192	11,985	8,208	3,777	49,248
Non-Operating Revenues (Expenses), Net	1,038	833	205	2,099	1,667	432	10,000
Subtotal, Non-Operating Revenues	7,334	4,937	2,397	14,084	9,875	4,209	59,248

Transfers

	12	17	(5)	25	33	(8)	200
--	----	----	-----	----	----	-----	-----

Change in Net Assets*

	8,273	3,695	4,578	13,011	7,390	5,621	44,339
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Net Assets, Beginning of Period*

	991,068	853,635	137,433	986,330	849,940	136,390	849,940
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Net Assets, End of Period*

	999,341	857,330	142,011	999,341	857,330	142,011	894,279
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* Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds. The assets are reserved by bond covenant, contract and/or HDC policy.

**FINANCIAL PLAN SUMMARY
HOUSING ASSISTANCE CORPORATION**

REPORT NO. 7

(Dollars in Thousands)

December 31, 2006

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL
	ACTUAL	PLAN	DIFFERENCES	ACTUAL	PLAN	DIFFERENCES	YEAR 2007 PLAN
REVENUE							
Investment Income	71	75	(4)	133	150	(17)	897
Investment Maturities	0	0	0	750	750	0	3,760
Mortgage Receipts	12	12	0	24	24	0	143
Transfer of funds from HDC	0	0	0	0	0	0	0
TOTAL	83	87	(4)	906	923	(17)	4,801
EXPENDITURES							
Program Disbursements:							
TAC Payments	187	186	(1)	373	372	(1)	2,233
Yorkville Subsidy	223	223	1	445	447	2	2,681
TOTAL	409	409	0	819	819	0	4,914
SURPLUS (DEFICIT)	(327)	(323)	(4)	88	104	(17)	(113)
CASH & INVESTMENT BALANCE **							
Beginning of Period	28,656	28,656	0	29,015	29,015	0	29,015
End of Period	28,280	28,246	34	28,280	28,246	34	24,151

NOTES:

** The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

ASSUMPTIONS:

The 2007 Plan figures are based on October 2006 actual numbers for all categories.

The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for November 1, 2006 (BOP) and November 30, 2006 (EOP).

**FINANCIAL PLAN SUMMARY
NEW YORK CITY HOUSING AUTHORITY - ALL FUNDS**

**REPORT NO. 7
(MILLIONS OF DOLLARS)
JANUARY - DECEMBER (FISCAL YEAR 2006)**

DESCRIPTION	CURRENT MTH	YEAR-TO-DATE			FISCAL YEAR		
	DECEMBER	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUE:							
SUBSIDY	67.302	910.371	908.840	1.531	908.840	908.840	0.000
SECTION 8 PROGRAM	72.380	897.492	913.216	(15.724)	913.216	913.216	0.000
RENT	54.092	680.011	675.093	4.918	675.093	675.093	0.000
INTEREST & OTHER	3.659	52.740	79.252	(26.512)	79.252	79.252	0.000
CATEGORICAL GRANTS	-	28.116	35.239	(7.123)	35.239	35.239	0.000
CAPITAL INTERFUND	4.679	59.307	150.477	(91.170)	150.477	150.477	0.000
TOTAL REVENUE	202.112	2,628.037	2,762.117	(134.080)	2,762.117	2,762.117	0.000
EXPENDITURE:							
SALARY AND FRINGE	89.192	1,009.63	992.370	(17.263)	992.370	992.370	0.000
SUPPLIES	1.431	31.504	33.147	1.643	33.147	33.147	0.000
EQUIPMENT	-	12.500	13.382	0.882	13.382	13.382	0.000
CONTRACTS	10.623	225.844	232.458	6.614	232.458	232.458	0.000
UTILITIES	82.135	446.962	517.902	70.940	517.902	517.902	0.000
SECTION 8 PAYMENTS	58.067	708.076	844.194	136.118	844.194	844.194	0.000
OTHER	7.349	121.466	128.664	7.198	128.664	128.664	0.000
TOTAL EXPENSES	248.797	2,555.985	2,762.117	206.132	2,762.117	2,762.117	0.000
SURPLUS/(DEFICIT)	(46.685)	72.052	0.000	72.052	0.00	0.000	0.000

Notes:

1. This information is not final because the General Ledger for FY2006 has not been closed.
2. Plan figures are reflective of NYCHA's Current Modified Budget as of December 2006.

Financial Plan Summary
Agency: Health & Hospital Corporation
(\$ in millions)

MONTH: DECEMBER
FISCAL YEAR: 2007

DESCRIPTION	CURRENT MONTH			YTD DECEMBER			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUE									
MEDICAID FEE FOR SERVICE	216.104	219.829	(3.725)	1,296.625	1,318.976	(22.351)	2,342.900	2,342.900	-
MEDICARE	50.932	53.683	(2.751)	305.591	322.100	(16.509)	644.200	644.200	-
OTHER (THIRD PARTY & SELFPAY)	70.986	65.992	4.994	425.913	395.950	29.963	791.900	791.900	-
POOLS	39.112	39.583	(0.471)	234.672	237.500	(2.828)	475.000	475.000	-
DISPROPORTIONATE SHARE PAYMENT	41.256	41.256	-	247.533	247.533	-	730.000	730.000	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	5.930	6.483	(0.553)	35.582	38.900	(3.318)	77.800	77.800	-
GRANTS (INCLUDING CHP)	25.595	24.272	1.323	153.570	145.631	7.939	330.400	330.400	-
OTHER REVENUE	4.808	4.492	0.316	28.848	26.950	1.898	53.900	53.900	-
METROPLUS PREMIUM REVENUE	49.044	50.125	(1.081)	294.266	300.750	(6.484)	601.500	601.500	-
TOTAL REVENUE	503.767	505.715	(1.948)	3,022.600	3,034.290	(11.690)	6,047.600	6,047.600	-
EXPENDITURES									
PERSONAL SERVICES	181.771	180.025	(1.746)	1,090.625	1,080.150	(10.475)	2,160.300	2,160.300	-
FRINGE BENEFITS	63.643	64.167	0.524	381.855	385.000	3.145	820.000	820.000	-
OTHER THAN PERSONAL SERVICES	125.069	126.350	1.281	750.416	758.100	7.684	1,516.200	1,516.200	-
AFFILIATION CONTRACTS	56.383	56.367	(0.016)	338.299	338.200	(0.099)	676.400	676.400	-
DEPRECIATION	17.113	17.500	0.387	102.678	105.000	2.322	210.000	210.000	-
TOTAL EXPENDITURES	443.979	444.409	0.430	2,663.873	2,666.450	2.577	5,382.900	5,382.900	-
SURPLUS/(DEFICIT)	59.788	61.306	(1.518)	358.727	367.840	(9.113)	664.700	664.700	-
NON-OPERATING INCOME							(55.000)	(55.000)	-
CASH BALANCE BEGINNING PERIOD							364.500	364.500	-
STATE/FED/PS ACTIONS							156.900	156.900	-
ACCRUAL TO CASH ADJUSTMENT							(21.800)	(21.800)	-
CASH BALANCE END OF PERIOD							1,109.300	1,109.300	-

FINANCIAL PLAN SUMMARY
NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND

REPORT No. 7
(MILLIONS OF DOLLARS)

MONTH - DECEMBER / FISCAL YEAR - 2007

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
RECEIPTS:									
Non-School Rentals	2.400	0.533	1.867	11.437	7.013	4.424	22.347	22.347	0.000
Interest	0.025	0.350	(0.325)	1.457	1.426	0.031	2.796	2.796	0.000
Bond Proceeds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	2.425	0.883	1.542	12.894	8.439	4.455	25.143	25.143	0.000
DISBURSEMENTS:									
Personal Services	0.019	0.038	0.019	0.135	0.225	(0.090)	0.453	0.453	0.000
OTPS (1)	0.015	0.065	0.050	0.147	0.390	(0.243)	0.834	0.834	0.000
Insurance	0.000	0.000	0.000	0.552	0.642	(0.090)	0.642	0.642	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service (2)									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	12.095	12.095	0.000
Interest	0.000	0.000	0.000	1.682	1.682	0.000	3.365	3.365	0.000
Total	0.034	0.103	0.069	2.516	2.939	(0.423)	17.389	17.389	0.000
SURPLUS/(DEFICIT)	2.391	0.780	1.611	10.378	5.500	4.878	7.754	7.754	0.000
ADJUSTMENTS TO CASH	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TRANSFERS TO BOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NET CHANGE IN CASH	2.391	0.780	1.611	10.378	5.500	4.878	7.754	7.754	0.000
CASH BALANCE BEGIN	46.746	43.479	3.267	38.759	38.759	0.000	38.759	38.759	0.000
CASH BALANCE END	49.137	44.259	4.878	49.137	44.259	4.878	46.513	46.513	0.000

NOTE (s) TO REPORT # 7

NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND (ECF)

NOTES:

- 1) OTPS includes the following: Operations, Legal & Development Fees, Insurance and Related Fees
- 2) Debt Service pertains to the 2005A Revenue Bond Issues in Original Amounts of \$99,140,000.00

**FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 – DECEMBER 2006
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2006		
	ACTUAL	BUDGET	OVER/ (UNDER)	Preliminary Actuals	Nov 2006 Final Est.	OVER/ (UNDER)	Preliminary Actuals	Nov 2006 Estimate	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	167.7	141.8	25.9	1,946.7	1,937.9	8.8	1,946.7	1,937.9	8.8 (a)
Bus Farebox Revenue	61.6	52.1	9.5	775.1	778.1	(3.0)	775.1	778.1	(3.0)
Paratransit Farebox Revenue	0.8	0.8	0.0	8.3	8.4	(0.1)	8.3	8.4	(0.1)
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fare Reimbursement	9.2	9.1	0.1	103.8	103.8	0.0	103.8	103.8	0.0
Paratransit Reimbursement	7.6	19.9	(12.3)	82.6	76.8	5.8	82.6	76.8	5.8
Other	8.9	7.9	1.0	113.5	110.6	2.9	113.5	110.6	2.9
Capital and Other Reimbursements	71.1	47.1	24.0	795.8	795.8	0.0	795.8	795.8	0.0
TOTAL	326.9	278.7	48.2	3,825.8	3,811.4	14.4	3,825.8	3,811.4	14.4
EXPENDITURES (Non-Reimbursable):									
Payroll	216.8	241.1	(24.3)	2,506.6	2,507.2	(0.6)	2,506.6	2,507.2	(0.6)
Overtime	19.8	53.8	(34.0)	232.0	236.3	(4.3)	232.0	236.3	(4.3)
Health & Welfare	48.8	46.1	2.7	599.3	607.4	(8.1)	599.3	607.4	(8.1)
Pensions	13.4	131.7	(118.3)	394.0	512.4	(118.4)	394.0	512.4	(118.4)
Other Fringe Benefits	16.7	25.7	(9.0)	206.0	207.5	(1.5)	206.0	207.5	(1.5)
Total Reimbursable Overhead	(27.9)	(18.8)	(9.1)	(167.5)	(170.6)	3.1	(167.5)	(170.6)	3.1
Traction & Propulsion Power	17.1	13.6	3.5	146.9	147.2	(0.3)	146.9	147.2	(0.3)
Fuel for Buses & Trains	8.9	11.0	(2.1)	120.7	126.6	(5.9)	120.7	126.6	(5.9)
Insurance	2.9	3.1	(0.2)	33.5	35.0	(1.5)	33.5	35.0	(1.5)
Claims	6.1	6.1	0.0	71.1	71.1	0.0	71.1	71.1	0.0
Paratransit Service Contracts	19.3	13.5	5.8	183.4	189.8	(6.4)	183.4	189.8	(6.4)
Misc. & Other Operating Contracts	20.8	18.9	1.9	202.9	196.8	6.1	202.9	196.8	6.1
Professional Service Contracts	7.6	3.1	4.5	84.3	88.8	(4.5)	84.3	88.8	(4.5)
Materials & Supplies	24.2	28.2	(4.0)	274.5	270.0	4.5	274.5	270.0	4.5
Other Business Expenses	(1.2)	4.4	(5.6)	32.1	33.9	(1.8)	32.1	33.9	(1.8)
Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Contribution to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	71.1	47.1	24.0	795.8	795.8	0.0	795.8	795.8	0.0
TOTAL	464.4	628.5	(164.1)	5,715.6	5,855.2	(139.6)	5,715.6	5,855.2	(139.6)
Depreciation Expense	65.2	30.2	35.0	1,009.1	1,015.2	(6.1)	1,009.1	1,015.2	(6.1)
OPERATING SURPLUS (DEFICIT)	(222.7)	(380.0)	157.3	(2,898.9)	(3,059.0)	160.1	(2,898.9)	(3,059.0)	160.1
SUBSIDY REVENUE:									
City Aid & Fare Reimbursement	0.0	34.5	(34.5)	158.2	158.2	0.0	158.2	158.2	0.0
State Aid & Fare Reimbursement	39.3	39.7	(0.4)	158.2	158.2	0.0	158.2	158.2	0.0
Federal Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bridges & Tunnels Surplus Transfer	29.6	19.7	9.9	171.0	154.8	16.2	171.0	154.8	16.2 (c)
MMTOA Tax Revenue	539.4	350.0	189.4	798.6	833.4	(34.8)	798.6	833.4	(34.8) (d)
Petroleum Business Tax Revenue	32.8	55.2	(22.4)	515.9	526.0	(10.1)	515.9	526.0	(10.1) (e)
Urban Account Tax Revenue	101.3	201.4	(100.1)	669.0	610.2	58.8	669.0	610.2	58.8 (f)
Mortgage Recording Tax Transfer	0.0	111.4	(111.4)	0.0	111.4	(111.4)	0.0	111.4	(111.4) (g)
TOTAL	742.4	811.9	(69.5)	2,470.9	2,552.2	(81.3)	2,470.9	2,552.2	(81.3)
NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES	519.7	431.9	87.8	(428.0)	(506.9)	78.9	(428.0)	(506.9)	78.9
Debt Service Expense	43.3	54.6	(11.3)	520.7	575.0	(54.3)	520.7	575.0	(54.3) (h)
SURPLUS (DEFICIT)	476.4	377.3	99.2	(948.7)	(1,081.9)	133.2	(948.7)	(1,081.9)	133.2
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including MTA loans, increased ridership revenue, increased subsidies, use of cash reserve and expenditure reductions)	0.0	15.4	(15.4)	0.0	15.4	0.0	0.0	15.4	(15.4)
ACCRUAL TO CASH ADJUSTMENT	(455.6)	(345.3)	(110.3)	(121.7)	31.3	(153.0)	(121.7)	31.3	(153.0) (i)
DEPRECIATION CASH ADJUSTMENT	85.2	30.2	55.0	1,009.1	1,015.2	(6.1)	1,009.1	1,015.2	(6.1)
NET CHANGE IN CASH	106.0	77.6	28.5	(61.3)	(20.0)	(41.3)	(61.3)	(20.0)	(41.3)
OPENING CASH BALANCE	265.5	335.3	(69.8)	432.8	432.8	0.0	432.8	432.8	0.0
CLOSING CASH BALANCE	371.5	412.8	(41.3)	371.5	412.8	(41.3)	371.5	412.8	(41.3)

* The Fiscal Year used by MTA-New York City Transit is the Calendar Year (January to December).

** Monthly and YTD revenue and expense data are from the February 2007 MTA Report to the Finance Committee. FY06 data are from the MTA-Wide November Financial Plan 2006-2009, dated November 2006. The December figures are Preliminary Actuals. The MTA will provide December Actuals in April 2007.

(a) Favorable subway revenue due to favorable weather in the last quarter of 2006.

(b&i) GASB Fund contributions from non-recurring NYCERS pension savings of \$120.1 million in 2006 were captured on an accrual basis in the November Estimate and have been reclassified to a cash basis in the 2006 Preliminary Actuals.

(c) Favorable variance attributable to higher toll revenue and lower non-labor expenses of maintenance, insurance, materials and supplies.

(d-e) The unfavorable variance is due to timing of distribution of tax receipts from NYS. This shortfall will be made up in the report for February Actuals.

(f) Tax collection for real estate transactions in New York City continued to be strong in the final months of the year. The transaction for Stuyvesant Town/Peter Cooper Village yielded more revenue than anticipated.

(g) MTA has not yet transferred Mortgage Recording Tax Receipts to NYCT after covering MTAHQ operating expenses.

(h) MTA issued less debt than anticipated.

FINANCIAL PLAN SUMMARY
 NEW YORK CITY TRANSIT AUTHORITY
 REPORT NO. 7 – DECEMBER 2006
 (Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2006		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Preliminary Actuals	Nov Update FORECAST	OVER/ (UNDER)
CITY AID & FARE REIMBURSEMENT									
City Operating Assistance	0.0	0.0	0.0	158.2	158.2	0.0	158.2	158.2	0.0
Student Fare Reimbursement (City Portion)	4.0	15.0	(11.0)	45.0	45.0	(0.0)	45.0	45.0	(0.0)
Elderly Fare Reimbursement	1.2	0.0	1.2	13.8	13.8	0.0	13.8	13.8	0.0
Paratransit Subsidy (City)	0.0	0.0	0.0	35.6	37.7	(2.1)	35.6	37.7	(2.1)
Paratransit Urban Account Tax Revenue	5.7	14.0	(8.3)	37.5	34.2	3.3	37.5	34.2	3.3
TOTAL	10.9	29.0	(18.1)	290.1	288.9	1.2	290.1	288.9	1.2

FINANCIAL PLAN SUMMARY
STATEN ISLAND RAILWAY (SIRTOA)
REPORT NO. 7 --DECEMBER 2006
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			YEAR-TO-DATE		
	ACTUAL	BUDGET	OVER/ (UNDER)	Preliminary Actuals	Nov. 2006 Estimate	OVER/ (UNDER)	Preliminary Actuals	Nov. 2006 Estimate	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	0.289	0.281	0.008	3.563	3.534	0.029	3.563	3.534	0.029
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.190	0.186	0.004	2.070	2.004	0.066	2.070	2.004	0.066
Capital and Other Reimbursements	0.028	0.147	(0.119)	0.419	1.282	(0.863)	0.419	1.282	(0.863)
TOTAL	0.507	0.614	(0.107)	6.052	6.820	(0.768)	6.052	6.820	(0.768)
EXPENDITURES (Non-Reimbursable):									
Payroll	1.421	0.901	0.520	14.896	14.276	0.620	14.896	14.276	0.620
Overtime	0.086	(0.589)	0.675	0.846	0.598	0.248	0.846	0.598	0.248
Health & Welfare	0.305	(0.025)	0.331	3.070	2.843	0.227	3.070	2.843	0.227
Pensions	0.555	0.085	0.470	2.147	1.718	0.429	2.147	1.718	0.429
Other Fringe Benefits	0.095	0.044	0.051	1.285	1.264	0.021	1.285	1.264	0.021
Total Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Traction & Propulsion Power	0.158	0.145	0.013	1.876	1.846	0.030	1.876	1.846	0.030
Fuel for Buses & Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.276	0.036	0.240	0.579	0.339	0.240	0.579	0.339	0.240
Claims	0.055	0.125	(0.070)	0.306	0.341	(0.035)	0.306	0.341	(0.035)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Misc. & Other Operating Contracts	0.011	0.505	(0.494)	1.560	2.418	(0.858)	1.560	2.418	(0.858)
Professional Service Contracts	0.029	0.028	0.001	0.333	0.324	0.009	0.333	0.324	0.009
Materials & Supplies	0.099	0.051	0.048	1.112	0.929	0.183	1.112	0.929	0.183
Other Business Expenses	0.000	0.000	0.000	0.003	0.005	(0.002)	0.003	0.005	(0.002)
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.028	0.147	(0.119)	0.419	1.282	(0.863)	0.419	1.282	(0.863)
TOTAL	3.119	1.453	1.666	28.432	28.183	0.249	28.432	28.183	0.249
Depreciation Expense	0.602	(1.900)	2.502	7.178	7.337	(0.159)	7.178	7.337	(0.159)
OPERATING SURPLUS (DEFICIT)	(3.214)	1.061	(4.275)	(29.558)	(28.700)	(0.858)	(29.558)	(28.700)	(0.858)
SUBSIDY REVENUE:									
City 18b Operating Assistance	0.000	0.000	0.000	0.492	0.492	0.000	0.492	0.492	0.000
State Operating Assistance	0.192	0.000	0.192	0.492	0.492	0.000	0.492	0.492	0.000
MMTOA Tax Revenue	0.000	0.000	0.000	1.200	2.500	(1.300)	1.200	2.500	(1.300)
MTA Operating Subsidy	0.100	1.089	(0.989)	17.000	17.585	(0.585)	17.000	17.585	(0.585)
TOTAL	0.292	1.089	(0.797)	19.184	21.069	(1.885)	19.184	21.069	(1.885)
SURPLUS (DEFICIT)	(2.922)	2.150	(5.072)	(10.374)	(7.631)	(2.743)	(10.374)	(7.631)	(2.743)
LOAN FROM (TO) MTA STABILIZATION FUND	2.093	0.000	2.093	2.093	0.000	2.093	2.093	0.000	0.000
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including increased ridership revenue, increased state subsidies, use of cash reserve and expenditure reductions)	0.000	0.300	(0.300)	0.000	0.300	(0.300)	0.000	0.300	(0.300)
ACCRUAL TO CASH ADJUSTMENT	(0.450)	(0.550)	0.099	0.112	(0.006)	0.118	0.112	(0.006)	0.118
DEPRECIATION CASH ADJUSTMENT	0.602	(1.900)	2.502	7.178	7.337	(0.159)	7.178	7.337	(0.159)
NET CHANGE IN CASH	(0.677)	0.000	(0.677)	(0.991)	0.000	(0.991)	(0.991)	0.000	(3.084)
OPENING CASH BALANCE	0.677	0.000	0.677	0.991	0.000	0.991	0.991	0.000	0.991
CLOSING CASH BALANCE	0.000	0.000	0.000	0.000	0.0	0.0	0.0	0.0	0.0

* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).

** Monthly and YTD revenue and expense data are from the February 2007 MTA Report to the Finance Committee. FY06 data are from the MTA-Wide November Financial Plan 2006-2009, dated November 2006. The December figures are Preliminary Actuals. The MTA will provide December Actuals in April 2007.

Financial Plan Summary
 Agency - New York City Industrial Development Agency
 Report NO.7
 (Millions of Dollars)

Month: December Fiscal Year 2007

Description	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORE- CAST	PLAN	BETTER/ (WORSE)
Revenue:									
Federal Aid									
State Aid									
City									
Other	1.370	0.970	0.400	10.116	5.820	4.296	11.638	11.638	0.000
Total	1.370	0.970	0.400	10.116	5.820	4.296	11.638	11.638	0.000
Expenditures:									
Personnel Services									
Other Than Personnel Services									
DEBT SERVICE:									
Principal									
Interest	0.843	1.409	0.566	5.246	8.454	3.208	16.913	16.913	0.000
TOTAL	0.843	1.409	0.566	5.246	8.454	3.208	16.913	16.913	0.000
EXCESS(DEFICIT) OF REVENUE OVER EXPENDITURES	0.527	-0.439	0.966	4.870	-2.634	7.504	-5.275	-5.275	0.000
FUND BALANCE BEGINNING OF PERIOD	51.702	45.164	6.538	47.359	47.359	0.000	47.359	47.359	0.000
FUND BALANCE END OF PERIOD	62.229	44.725	7.504	62.229	44.725	7.504	42.084	42.084	0.000

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