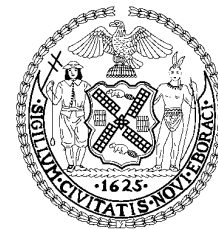


Financial Plan Statements for New York City February 2014



The City of New York



This report contains the Financial Plan Statements for February 2014 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 12, 2014.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

A handwritten signature in black ink, appearing to read "John Grathwol", written over a horizontal line.

John Grathwol
Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget

THE CITY OF NEW YORK
BY

A handwritten signature in black ink, appearing to read "Tim Mulligan", written over a horizontal line.

Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-15
5	Capital Commitments	16-26
5A	Capital Cash Flow	27-28
6	Month-By-Month Cash Flow Forecast	29-30

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2014 for OTPS purchase orders and contracts expected to be received by June 30, 2014 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2014 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2014.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 99	\$ 40	\$ 59	\$ 18,457	\$ 18,398	\$ 59	\$ 19,781
OTHER TAXES	1,570	1,437	133	16,461	16,328	133	26,950
SUBTOTAL: TAXES	\$ 1,669	\$ 1,477	\$ 192	\$ 34,918	\$ 34,726	\$ 192	\$ 46,731
MISCELLANEOUS REVENUES	383	340	43	4,602	4,559	43	7,281
UNRESTRICTED INTGVT. AID	1	-	1	1	-	1	-
LESS: INTRA-CITY REVENUE	(101)	(88)	(13)	(586)	(573)	(13)	(1,743)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 1,952	\$ 1,729	\$ 223	\$ 38,935	\$ 38,712	\$ 223	\$ 52,254
OTHER CATEGORICAL GRANTS	9	88	(79)	292	371	(79)	871
INTER-FUND REVENUES	27	33	(6)	220	226	(6)	546
FEDERAL CATEGORICAL GRANTS	566	959	(393)	2,417	2,810	(393)	8,409
STATE CATEGORICAL GRANTS	942	870	72	5,390	5,318	72	11,737
TOTAL REVENUES	\$ 3,496	\$ 3,679	\$ (183)	\$ 47,254	\$ 47,437	\$ (183)	\$ 73,817
EXPENDITURES:							
PERSONAL SERVICE	\$ 2,919	\$ 2,881	\$ (38)	\$ 22,226	\$ 22,175	\$ (51)	\$ 39,540
OTHER THAN PERSONAL SERVICE	836	1,157	321	21,242	21,283	41	31,136
DEBT SERVICE	207	132	(75)	385	368	(17)	4,734
GENERAL RESERVE	-	-	-	-	-	-	150
SUBTOTAL	\$ 3,962	\$ 4,170	\$ 208	\$ 43,853	\$ 43,826	\$ (27)	\$ 75,560
LESS: INTRA-CITY EXPENSES	(101)	(88)	13	(586)	(573)	13	(1,743)
TOTAL EXPENDITURES	\$ 3,861	\$ 4,082	\$ 221	\$ 43,267	\$ 43,253	\$ (14)	\$ 73,817
NET TOTAL	\$ (365)	\$ (403)	\$ 38	\$ 3,987	\$ 4,184	\$ (197)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2014

	ACTUAL								FORECAST					
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 9,218	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,503	\$ 99	\$ 951	\$ 403	\$ 33	\$ 39	\$ (102)	\$ 19,781
OTHER TAXES	1,191	1,183	3,356	1,776	1,258	3,052	3,075	1,570	3,203	2,080	1,220	3,768	218	26,950
SUBTOTAL: TAXES	\$ 10,409	\$ 1,311	\$ 4,441	\$ 2,296	\$ 1,347	\$ 7,867	\$ 5,578	\$ 1,669	\$ 4,154	\$ 2,483	\$ 1,253	\$ 3,807	\$ 116	\$ 46,731
MISCELLANEOUS REVENUES	655	407	408	562	666	816	705	383	511	368	530	804	466	7,281
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	1	-	-	-	-	(1)	-
LESS: INTRA-CITY REVENUE	(8)	(18)	(19)	(122)	(124)	(64)	(130)	(101)	(199)	(80)	(40)	(376)	(462)	(1,743)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 11,056	\$ 1,700	\$ 4,830	\$ 2,736	\$ 1,889	\$ 8,619	\$ 6,153	\$ 1,952	\$ 4,466	\$ 2,771	\$ 1,743	\$ 4,235	\$ 104	\$ 52,254
OTHER CATEGORICAL GRANTS	23	7	134	58	14	18	29	9	60	43	15	233	228	871
INTER-FUND REVENUES	-	-	56	43	31	26	37	27	37	85	44	90	70	546
FEDERAL CATEGORICAL GRANTS	61	18	105	410	394	381	482	566	1,195	800	654	928	2,415	8,409
STATE CATEGORICAL GRANTS	1	114	1,560	205	879	870	819	942	1,414	1,075	974	968	1,916	11,737
TOTAL REVENUES	\$ 11,141	\$ 1,839	\$ 6,685	\$ 3,452	\$ 3,207	\$ 9,914	\$ 7,520	\$ 3,496	\$ 7,172	\$ 4,774	\$ 3,430	\$ 6,454	\$ 4,733	\$ 73,817
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,417	\$ 1,672	\$ 2,935	\$ 2,843	\$ 3,475	\$ 2,950	\$ 3,015	\$ 2,919	\$ 2,968	\$ 2,936	\$ 3,642	\$ 5,821	\$ 1,947	\$ 39,540
OTHER THAN PERSONAL SERVICE	8,759	3,339	1,685	1,751	1,561	1,317	1,994	836	1,901	2,009	1,588	2,315	2,081	31,136
DEBT SERVICE	97	20	(7)	(1)	48	(9)	30	207	316	365	86	3,582	-	4,734
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	150	150
SUBTOTAL	\$ 11,273	\$ 5,031	\$ 4,613	\$ 4,593	\$ 5,084	\$ 4,258	\$ 5,039	\$ 3,962	\$ 5,185	\$ 5,310	\$ 5,316	\$ 11,718	\$ 4,178	\$ 75,560
LESS: INTRA-CITY EXPENSES	(8)	(18)	(19)	(122)	(124)	(64)	(130)	(101)	(199)	(80)	(40)	(376)	(462)	(1,743)
TOTAL EXPENDITURES	\$ 11,265	\$ 5,013	\$ 4,594	\$ 4,471	\$ 4,960	\$ 4,194	\$ 4,909	\$ 3,861	\$ 4,986	\$ 5,230	\$ 5,276	\$ 11,342	\$ 3,716	\$ 73,817
NET TOTAL	\$ (124)	\$ (3,174)	\$ 2,091	\$ (1,019)	\$ (1,753)	\$ 5,720	\$ 2,611	\$ (365)	\$ 2,186	\$ (456)	\$ (1,846)	\$ (4,888)	\$ 1,017	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2014

	<u>INITIAL PLAN 6/27/2013</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 2/12/2014</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 19,570	\$ 40	\$ 171	\$ -	\$ -	\$ 19,781
OTHER TAXES	25,744	487	719	-	-	26,950
SUBTOTAL: TAXES	<u>\$ 45,314</u>	<u>\$ 527</u>	<u>\$ 890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,731</u>
MISCELLANEOUS REVENUES	6,573	703	5	-	-	7,281
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(1,582)	(128)	(33)	-	-	(1,743)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 50,290</u>	<u>\$ 1,102</u>	<u>\$ 862</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,254</u>
OTHER CATEGORICAL GRANTS	840	48	(17)	-	-	871
INTER-FUND REVENUES	536	(1)	11	-	-	546
FEDERAL CATEGORICAL GRANTS	6,495	1,618	296	-	-	8,409
STATE CATEGORICAL GRANTS	11,756	21	(40)	-	-	11,737
TOTAL REVENUES	<u>\$ 69,917</u>	<u>\$ 2,788</u>	<u>\$ 1,112</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,817</u>
EXPENDITURES:						
PERSONAL SERVICE	38,367	182	991	-	-	39,540
OTHER THAN PERSONAL SERVICE	29,077	1,628	431	-	-	31,136
DEBT SERVICE	3,605	1,406	(277)	-	-	4,734
GENERAL RESERVE	450	(300)	-	-	-	150
SUBTOTAL	<u>\$ 71,499</u>	<u>\$ 2,916</u>	<u>\$ 1,145</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,560</u>
LESS: INTRA-CITY EXPENSES	(1,582)	(128)	(33)	-	-	(1,743)
TOTAL EXPENDITURES	<u>\$ 69,917</u>	<u>\$ 2,788</u>	<u>\$ 1,112</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,817</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2014

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 99	\$ 40	\$ 59	\$ 18,457	\$ 18,398	\$ 59	\$ 19,781
PERSONAL INCOME TAX	768	652	116	6,314	6,198	116	8,663
GENERAL CORPORATION TAX	50	50	-	1,235	1,235	-	2,719
BANKING CORPORATION TAX	(52)	(75)	23	523	500	23	1,217
UNINCORPORATED BUSINESS TAX	110	35	75	1,010	935	75	1,846
GENERAL SALES TAX	463	467	(4)	4,157	4,161	(4)	6,424
REAL PROPERTY TRANSFER TAX	75	98	(23)	990	1,013	(23)	1,433
MORTGAGE RECORDING TAX	51	74	(23)	638	661	(23)	950
COMMERCIAL RENT TAX	3	2	1	342	341	1	689
UTILITY TAX	44	32	12	225	213	12	385
OTHER TAXES	24	19	5	549	544	5	1,076
TAX AUDIT REVENUES	34	83	(49)	289	338	(49)	710
STAR PROGRAM	-	-	-	189	189	-	838
SUBTOTAL TAXES	\$ 1,669	\$ 1,477	\$ 192	\$ 34,918	\$ 34,726	\$ 192	\$ 46,731
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	52	49	3	441	438	3	581
INTEREST INCOME	1	1	-	9	9	-	16
CHARGES FOR SERVICES	48	49	(1)	528	529	(1)	922
WATER AND SEWER CHARGES	2	6	(4)	1,514	1,518	(4)	1,518
RENTAL INCOME	25	16	9	190	181	9	281
FINES AND FORFEITURES	64	61	3	582	579	3	808
MISCELLANEOUS	90	70	20	752	732	20	1,412
INTRA-CITY REVENUE	101	88	13	586	573	13	1,743
SUBTOTAL MISCELLANEOUS REVENUES	\$ 383	\$ 340	\$ 43	\$ 4,602	\$ 4,559	\$ 43	\$ 7,281
UNRESTRICTED INTGVT. AID	1	-	1	1	-	1	-
LESS: INTRA-CITY REVENUES	(101)	(88)	(13)	(586)	(573)	(13)	(1,743)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 1,952	\$ 1,729	\$ 223	\$ 38,935	\$ 38,712	\$ 223	\$ 52,254

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2014

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 9	\$ 88	\$ (79)	\$ 292	\$ 371	\$ (79)	\$ 871
INTER-FUND REVENUES	27	33	(6)	220	226	(6)	546
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	14	273	(259)	108	367	(259)	1,276
WELFARE	418	325	93	1,331	1,238	93	3,285
EDUCATION	47	49	(2)	285	287	(2)	1,719
OTHER	87	312	(225)	693	918	(225)	2,129
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 566	\$ 959	\$ (393)	\$ 2,417	\$ 2,810	\$ (393)	\$ 8,409
STATE CATEGORICAL GRANTS:							
WELFARE	154	101	53	560	507	53	1,489
EDUCATION	687	545	142	4,568	4,426	142	8,577
HIGHER EDUCATION	-	60	(60)	53	113	(60)	256
HEALTH AND MENTAL HYGIENE	79	87	(8)	106	114	(8)	471
OTHER	22	77	(55)	103	158	(55)	944
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 942	\$ 870	\$ 72	\$ 5,390	\$ 5,318	\$ 72	\$ 11,737
TOTAL REVENUES	\$ 3,496	\$ 3,679	\$ (183)	\$ 47,254	\$ 47,437	\$ (183)	\$ 73,817

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 354	\$ 383	\$ 29	\$ 3,224	\$ 3,246	\$ 22	\$ 4,940
FIRE DEPT.	128	144	16	1,234	1,331	97	1,964
DEPT. OF CORRECTION	80	77	(3)	727	696	(31)	1,070
SANITATION DEPT.	136	102	(34)	1,022	1,026	4	1,420
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	152	141	(11)	2,146	2,086	(60)	2,840
DEPT. OF SOCIAL SERVICES	580	502	(78)	6,381	6,218	(163)	9,589
DEPT. OF HOMELESS SERVICES	24	16	(8)	831	863	32	1,043
HEALTH & MENTAL HYGIENE	67	69	2	1,083	1,054	(29)	1,436
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	52	26	(26)	522	397	(125)	765
ENVIRONMENTAL PROTECTION	9	103	94	862	875	13	1,535
TRANSPORTATION DEPT.	53	52	(1)	652	639	(13)	885
PARKS & RECREATION DEPT.	26	28	2	283	290	7	434
DEPT. OF CITYWIDE ADMIN. SERVICES	15	17	2	988	1,053	65	1,196
ALL OTHER	225	214	(11)	2,579	2,842	263	4,109
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,133	1,108	(25)	11,479	11,440	(39)	19,704
CITY UNIVERSITY OF NY	65	59	(6)	544	523	(21)	911
HEALTH & HOSPITALS CORP.	(183)	8	191	83	101	18	377
OTHER							
MISCELLANEOUS BUDGET:							
FRINGE BENEFITS	239	268	29	2,038	1,980	(58)	5,126
TRANSIT SUBSIDIES	-	-	-	660	662	2	788
JUDGMENTS & CLAIMS	(105)	-	105	221	210	(11)	663
OTHER	21	37	16	407	424	17	1,560
PENSION CONTRIBUTIONS	684	684	-	5,502	5,502	-	8,321
DEBT SERVICE	207	132	(75)	385	368	(17)	4,734
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	150
SUBTOTAL	\$ 3,962	\$ 4,170	\$ 208	\$ 43,853	\$ 43,826	\$ (27)	\$ 75,560
LESS: INTRA-CITY EXPENSES	(101)	(88)	13	(586)	(573)	13	(1,743)
TOTAL EXPENDITURES	\$ 3,861	\$ 4,082	\$ 221	\$ 43,267	\$ 43,253	\$ (14)	\$ 73,817

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 333	\$ 321	\$ (12)	\$ 2,881	\$ 2,839	\$ (42)	\$ 4,371
FIRE DEPT.	125	123	(2)	1,070	1,085	15	1,693
DEPT. OF CORRECTION	73	70	(3)	634	599	(35)	937
SANITATION DEPT.	97	73	(24)	549	550	1	834
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	30	32	2	250	262	12	411
DEPT. OF SOCIAL SERVICES	55	56	1	470	486	16	741
DEPT. OF HOMELESS SERVICES	9	10	1	77	83	6	127
HEALTH & MENTAL HYGIENE	28	29	1	230	247	17	380
OTHER AGENCIES							
ENVIRONMENTAL PROTECTION	35	36	1	289	301	12	464
TRANSPORTATION DEPT.	30	28	(2)	248	241	(7)	376
PARKS & RECREATION DEPT.	21	21	-	203	205	2	316
CITYWIDE ADMIN. SERVICES	11	12	1	92	93	1	144
ALL OTHER	164	169	5	1,367	1,410	43	2,228
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	985	949	(36)	6,326	6,292	(34)	12,806
OTHER							
MISCELLANEOUS BUDGET	239	268	29	2,038	1,980	(58)	5,391
PENSION CONTRIBUTIONS	684	684	-	5,502	5,502	-	8,321
TOTAL	\$ 2,919	\$ 2,881	\$ (38)	\$ 22,226	\$ 22,175	\$ (51)	\$ 39,540

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014.

In some instances prior year charges are reflected in FY 2014 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$22 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$66 million in delayed encumbrances, including \$54 million for other services and charges, \$8 million for property and equipment and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(42) million in personal services, including \$(52) million for overtime, \$(21) million for differentials and \$(9) million for prior year charges, offset by \$29 million for full-time normal gross, \$4 million for holiday pay, \$3 million for fringe benefits and \$3 million for other salaried positions.

Fire Department: The \$97 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$84 million in delayed encumbrances, including \$61 million for other services and charges, \$14 million for contractual services and \$9 million for supplies and materials, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$17 million for full-time normal gross, offset by \$(3) million for differentials.

Department of Correction: The \$(31) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, including \$(2) million for supplies and materials and \$(1) million for social services, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(35) million in personal services, including \$(49) million for overtime, offset by \$8 million for full-time normal gross and \$6 million for differentials.

Administration for Children's Services: The \$(60) million year-to-date variance is primarily due to:

- \$(106) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, including \$23 million for other services and charges, \$6 million for social services and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$19 million for full-time normal gross, offset by \$(5) million in overtime and \$(2) million for differentials.

Department of Social Services: The \$(163) million year-to-date variance is primarily due to:

- \$(237) million in accelerated encumbrances, including \$(194) million for medical assistance, \$(32) million for other services and charges and \$(11) million for social services, that was planned to be obligated later in the fiscal year.
- \$58 million in delayed encumbrances, including \$48 million for contractual services and \$9 million for public assistance, that will be obligated later in the fiscal year.
- \$16 million in personal services, including \$29 million for full-time normal gross, offset by \$(11) million for differentials, \$(1) million for overtime and \$(1) million for other salaried positions.

Department of Homeless Services: The \$32 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, including \$22 million for contractual services and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$6 million in personal services, primarily for full-time normal gross.

Health and Mental Hygiene: The \$(29) million year-to-date variance is primarily due to:

- \$(61) million in accelerated encumbrances, including \$(53) million for contractual services and \$(8) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, including \$10 million for social services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$14 million for other salaried positions and \$9 million for full-time normal gross, offset by \$(6) million for differentials.

Housing Preservation and Development: The \$(125) million year-to-date variance is primarily due to:

- \$(133) million in accelerated encumbrances, including \$(105) million for fixed and miscellaneous charges and \$(26) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$8 million for full-time normal gross, offset by \$(2) million for differentials.

Environmental Protection: The \$13 million year-to-date variance is primarily due to:

- \$(58) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$59 million in delayed encumbrances, including \$50 million for other services and charges, \$5 million for property and equipment and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$20 million for full-time normal gross, offset by \$(5) million for overtime and \$(3) million for differentials.

Transportation Department: The \$(13) million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, including \$(18) million for contractual services and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, including \$14 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(7) million in personal services, including \$(11) million for overtime and \$(6) million for differentials, offset by \$12 million for full-time normal gross.

Department of Citywide Administrative Services: The \$65 million year-to-date variance is primarily due to:

- \$64 million in delayed encumbrances, including \$46 million for other services and charges, \$7 million for contractual services, \$7 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$1 million for personal services, including \$5 million for full-time normal gross and \$3 million for other salaried positions, offset by \$(4) million for overtime, \$(2) million for differentials and \$(1) million for holiday pay.

Department of Education: The \$(39) million year-to-date variance is primarily due to:

- \$(218) million in accelerated encumbrances, including \$(162) million for contractual services, \$(37) million for supplies and materials and \$(19) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$213 million in delayed encumbrances, including \$164 million for other services and charges and \$49 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(34) million in personal services, including \$(43) million for full-time normal gross, \$(38) million for other salaried positions, \$(9) million for differentials, \$(7) million for all other and \$(4) million for overtime, offset by \$68 million for fringe benefits.

City University of NY: The \$(21) million year-to-date variance is primarily due to:

- \$(22) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$1 million in personal services, including \$(19) million for other salaried positions, offset by \$13 million for full-time normal gross and \$7 million for fringe benefits.

Health and Hospitals Corporation: The \$18 million year-to-date variance is primarily due to:

- \$18 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous Budget: The \$(50) million year-to-date variance is primarily due to:

- \$(58) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$2 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(11) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$17 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(17) million year-to-date variance is primarily due to:

- \$(55) million in accelerated encumbrances, primarily for general interest on bonds, that was planned to be obligated later in the fiscal year.

- \$38 million in delayed encumbrances, including \$35 million for payments to counterparties and \$3 million for costs associated with financing, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: FEBRUARY			FISCAL YEAR: 2014		
DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$261.0 (C) 0.0 (N)
HIGHWAY AND STREETS	14.6 (C) 0.7 (N)	1.5 (C) 7.3 (N)	92.3 (C) 33.8 (N)	119.6 (C) 66.2 (N)	638.7 (C) 416.5 (N)
HIGHWAY BRIDGES	6.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	64.5 (C) 95.1 (N)	0.1 (C) 0.2 (N)	678.4 (C) 626.3 (N)
WATERWAY BRIDGES	1.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	8.9 (C) (0.2) (N)	(1.3) (C) 0.0 (N)	57.4 (C) 2.0 (N)
WATER SUPPLY	1.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	11.1 (C) 0.0 (N)	0.2 (C) 0.0 (N)	36.3 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	78.9 (C) 0.0 (N)	0.8 (C) 0.0 (N)	205.9 (C) 0.0 (N)	39.9 (C) 1.9 (N)	711.0 (C) 26.9 (N)
SEWERS	11.4 (C) 0.0 (N)	0.4 (C) 0.0 (N)	113.2 (C) 0.3 (N)	188.2 (C) 5.1 (N)	486.0 (C) 7.0 (N)
WATER POLLUTION CONTROL	75.4 (C) (0.0) (N)	1.5 (C) 0.0 (N)	108.6 (C) (2.2) (N)	33.9 (C) 0.0 (N)	824.4 (C) 52.5 (N)
ECONOMIC DEVELOPMENT	27.0 (C) 1.0 (N)	0.0 (C) 0.0 (N)	213.6 (C) 19.9 (N)	58.3 (C) 0.0 (N)	865.8 (C) 198.8 (N)
EDUCATION	0.0 (C) 0.0 (N)	125.9 (C) 104.7 (N)	676.8 (C) 707.4 (N)	1,005.2 (C) 912.2 (N)	1,623.3 (C) 1,489.6 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: FEBRUARY

FISCAL YEAR: 2014

DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
CORRECTION	3.8 (C) 0.0 (N)	14.4 (C) 0.0 (N)	110.4 (C) 10.7 (N)	138.1 (C) 2.1 (N)	877.4 (C) 71.0 (N)
SANITATION	4.3 (C) 0.2 (N)	(4.3) (C) 0.0 (N)	35.2 (C) 0.3 (N)	195.4 (C) 4.5 (N)	801.9 (C) 16.9 (N)
POLICE	10.3 (C) 0.0 (N)	17.3 (C) 0.0 (N)	113.5 (C) 4.8 (N)	185.8 (C) 5.5 (N)	419.2 (C) 15.5 (N)
FIRE	2.0 (C) 0.1 (N)	0.0 (C) 0.0 (N)	33.5 (C) 8.0 (N)	(2.3) (C) 0.0 (N)	184.3 (C) 14.8 (N)
HOUSING	13.9 (C) 1.1 (N)	0.0 (C) 0.0 (N)	176.0 (C) 35.0 (N)	20.2 (C) 5.4 (N)	835.8 (C) 160.1 (N)
HOSPITALS	1.5 (C) 0.2 (N)	3.6 (C) 0.0 (N)	126.7 (C) 51.5 (N)	116.1 (C) 201.5 (N)	474.4 (C) 592.6 (N)
PUBLIC BUILDINGS	11.1 (C) 0.0 (N)	9.1 (C) 0.0 (N)	92.1 (C) 0.0 (N)	90.1 (C) 0.0 (N)	701.7 (C) 0.6 (N)
PARKS	26.5 (C) 6.0 (N)	0.0 (C) 0.0 (N)	181.6 (C) 53.8 (N)	105.6 (C) 6.5 (N)	1,184.2 (C) 584.7 (N)
ALL OTHER DEPARTMENTS	97.6 (C) 20.2 (N)	6.9 (C) 1.6 (N)	879.9 (C) 64.6 (N)	507.1 (C) 24.6 (N)	4,835.6 (C) 565.1 (N)
TOTAL	\$387.5 (C) \$29.6 (N)	\$177.3 (C) \$113.6 (N)	\$3,278.6 (C) \$1,082.8 (N)	\$2,800.3 (C) \$1,235.8 (N)	\$16,496.7 (C) \$4,840.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: February

Fiscal Year: 2014

City Funds:

Total Authorized Commitment Plan	\$16,497
Less: Reserve for Unattained Commitments	<u>(4,995)</u>
Commitment Plan	<u>\$11,502</u>

Non-City Funds:

Total Authorized Commitment Plan	\$4,841
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$4,841</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2014 February Capital Commitment Plan of \$16,497 million rather than the Financial Plan level of \$11,502 million. The additional \$4,995 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through February are primarily due to timing differences.

- | | | |
|----------------------|---|---|
| Waterway Bridges | - | Reconstruction of the Willis Avenue Bridge, totaling \$3.3 million, advanced from June 2014 to July 2013 thru February 2014. Reconstruction of the Brooklyn Bridge, totaling \$6.7 million, advanced from June 2014 to October 2013 and February 2014. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$31.3 million, slipped from July 2013 thru February 2014 to March 2014. Purchase of computer equipment for other use by the Department of Correction, totaling \$4.2 million, advanced from June 2014 to October 2013 thru February 2014. Various slippages and advances account for the remaining variance. |
| Education | - | Five-Year Educational Capital Plan, totaling \$314.6 million, slipped from December 2013 and February 2014 to March 2014. Hurricane Sandy projects, totaling \$11.9 million, advanced from June 2014 to October 2013. PlaNYC New Fuel Burners, totaling \$25.8 million, slipped from October 2013 to March 2014. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$116.2 million, advanced from June 2014 to September 2013 thru February 2014. Brooklyn Navy Yard, totaling \$17.0 million, advanced from June 2014 to August, December 2013 and February 2014. Commercial revitalization, City-wide, totaling \$2.9 million, advanced from June 2014 to January 2014 and a deregistration totaling \$1.0 million, slipped to April 2014. Modernization and reconstruction of Piers, City- |

wide, totaling \$11.4 million, advanced from June 2014 to August 2013 thru January 2014. Various slippages and advances account for the remaining variance.

- | | | |
|-----------------|---|--|
| Fire | - | Vehicle Acquisition, City-wide, totaling \$9.8 million, advanced from June 2014 to July 2013 thru February 2014. Facility improvements, City-wide, totaling \$18.2 million, advanced from May and June 2014 to October 2013 thru February 2014. Management and Control for the Fire Department, totaling \$4.8 million, advanced from June 2014 to January 2014. Various slippages and advances account for the remaining variance. |
| Housing | - | Housing Authority projects, totaling \$10.8 million, advanced from June 2014 to July 2013 thru December 2013. Allied West Farms, totaling \$2.4 million, advanced from June 2014 to December 2013. Multi-family preservation loan program, totaling \$8.5 million, advanced from June 2014 to November and December 2013. Article 7A for Anti-Abandonment, totaling \$2.0 million, advanced from June 2014 to September 2013 thru February 2014. 421-A Trust Fund, totaling \$9.0 million, advanced from June 2014 to November and December 2013. Computer purchases and upgrade, totaling \$5.0 million, advanced from June 2014 to July 2013 thru February 2014. Associated Costs, totaling \$8.2 million, advanced from June 2014 to August 2013. Tenant interim lease program, totaling \$2.9 million, advanced from June 2014 to July and August 2013. Participation Loan Program, totaling \$22.6 million, advanced from June 2014 to November, December 2013 and February 2014. Spring Creek, totaling \$4.8 million, slipped from September 2013 to April 2014. Third Party Transfer Program, totaling \$16.3 million, advanced from June 2014 to September thru November 2013 and January 2014. HUD Multi-Family program, City-wide, totaling \$15.2 million, advanced from June 2014 to December 2013 and February 2014. Small home development program, City-wide, totaling \$3.9 million, advanced from June 2014 to August 2013. Low Income Rental Program, totaling \$40.7 million, advanced from June 2014 to November, December 2013 and February 2014. Ridgewood Bushwick Senior Citizens Funds, totaling \$6.3 million, advanced from June 2014 to September, December 2013 and January 2014. Various slippages and advances account for the remaining variance. |
| Highway Bridges | - | Reconstruction of Gerritsen Bridge, totaling \$2.8 million, advanced from June 2014 to September 2013 thru February 2014. Design Cost for Bridge Facilities, totaling \$10.3 million, advanced from June 2014 to November 2013. Reconstruction of Belt Shore Parkway, totaling \$10.5 million, advanced from June 2014 to August 2013 thru January 2014. Bridge painting, City-wide, totaling \$9.4 million, advanced from May |

and June 2014 to November 2013 thru January 2014. Protection against Marine Borers, totaling \$5.8 million, advanced from June 2014 to October 2013 and January 2014. Reconstruction of City Island Road over East Chester Bay, totaling \$8.7 million, advanced from June 2014 to August and October 2013. Reconstruction of Roosevelt Avenue Bridge, totaling \$11.7 million, advanced from June 2014 to November 2013 and February 2014. Various slippages and advances account for the remaining variance.

Highways

- Construction and reconstruction of highways, totaling \$2.9 million, advanced from June 2014 to February 2014. Highway repaving, Bronx, totaling \$4.8 million, advanced from June 2014 to September 2013 thru February 2014. Land Acquisition for streets and sewers, totaling \$2.5 million, slipped from November and December 2013 to March 2014. Sidewalk construction, totaling \$2.7 million, advanced from April and June 2014 to November 2013 thru February 2014. The rehabilitation of step streets, totaling \$2.5 million, slipped from October, December 2013 and January 2014 to March 2014. Construction of street malls, totaling \$2.5 million, slipped from November 2013 thru January 2014 to March 2014. Reconstruction of Woodrow Road, totaling \$2.4 million, slipped from November 2013 to March 2014. Reconstruction of Times Duffy Square, totaling \$3.7 million, slipped from November 2013 thru January 2014 to March 2014. Construction of Grand Concourse – Lou Gehrig Plaza, totaling \$8.9 million, slipped from December 2013 and January 2014 to March 2014. Construction of College Point Boulevard, totaling \$2.5 million, slipped from December 2013 to March 2014. Various slippages and advances account for the remaining variance.

Parks

- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$22.2 million, advanced from June 2014 to August 2013 thru February 2014. Deregistration of contracts for Municipal Stadium improvements, totaling \$2.6 million, occurred in August thru October 2013. Ferry Point Park Development, totaling \$5.7 million, advanced from June 2014 to November 2013 thru February 2014. Street and Tree Planting, totaling \$21.8 million, advanced from June 2014 to September 2013 thru February 2014. Purchase of equipment by the Parks Department, totaling \$2.6 million, advanced from June 2014 to August thru November 2013 and February 2014. Downing Stadium, totaling \$4.7 million, advanced from June 2014 to January 2014. Park improvements, City-wide, totaling \$14.8 million, advanced from June 2014 to August 2013 thru February 2014. Fresh Kills Park, Staten Island, totaling \$2.4 million, advanced from June 2014 to July thru December 2013. High Line Park, totaling \$2.6 million, advanced from June 2014 to September, October 2013 and February 2014. Various slippages and advances account for the remaining variance.

- | | |
|------------|---|
| Police | - Purchase of ultra-high frequency radio telephone equipment, totaling \$8.0 million, slipped from September, December 2013 and January 2014 to March 2014. Improvements to Police Department Property, City-wide, totaling \$28.2 million, slipped from January 2014 to March 2014. Site for police capital projects, totaling \$22.5 million, advanced from March and June 2014 to October 2013. Acquisition and installation of computer equipment, totaling \$47.4 million, slipped from July thru September and December 2013 to March 2014. Purchase of vehicles for the Police Department, totaling \$9.3 million, slipped from September 2013 thru February 2014 to March 2014. Purchase of new equipment for the police department, totaling \$3.7 million, slipped from January and February 2014 to March 2014. Construction of a new police training facility, totaling \$4.5 million, slipped from July 2013 to March 2014. Various slippages and advances account for the remaining variance. |
| Sanitation | - Collection Trucks and other equipment, totaling \$104.7 million, slipped from July 2013 thru January 2014 to March 2014. Improvements to garages and other facilities, totaling \$16.9 million, slipped from July 2013 thru February 2014 to March 2014. Sites for Sanitation Garage, City-wide, totaling \$20.0 million, slipped from September 2013 to April 2014. Sanitation Garage District 1/2/5 Manhattan, totaling \$3.8 million, advanced from June 2014 to October 2013 thru February 2014. Purchase of Electronic Data Processing Equipment for the Department of Sanitation, totaling \$27.1 million, slipped from January 2014 to March 2014. Construction and reconstruction of Marine Transfer Stations, totaling \$5.7 million, advanced from June 2014 to July 2013 thru February 2014. Various slippages and advances account for the remaining variance. |
| Sewers | - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$25.9 million, slipped from August 2013 thru February 2014 to March 2014. High level storm sewers, totaling \$ 10.6 million, slipped from January 2014 to March 2014. Storm Sewer Best Management Practices, totaling \$10.9 million, slipped from September and December 2013 to March 2014. Construction and reconstruction of storm sewers, City-wide, totaling \$29.9 million, slipped from August 2013 thru February 2014 to March 2014. Acquisition of land, pursuant to storm water management program, totaling \$9.4 million, advanced from June 2014 to July 2013 thru February 2014. Construction of Storm Sewers in Richmond Avenue, totaling \$7.7 million, slipped from September 2013 to March 2014. Various slippages and advances account for the remaining variance. |

- Water Supply - Additional Water Supply Emergency and permanent, totaling \$7.2 million, advanced from June 2014 to August thru November 2013. Work on City Water Tunnel number 3, Stage 2, totaling \$3.7 million, advanced from June 2014 to December 2013 thru February 2014. Various slippages and advances account for the remaining variance.

- Water Mains - Water main extensions, City-wide, totaling \$14.0 million, advanced from March, May and June 2014 to January and February 2014. Trunk main extensions and improvements, totaling \$21.6 million, advanced from June 2014 to August 2013 thru February 2014. Construction of Croton Filtration, totaling \$33.3 million, advanced from June 2014 to September 2013 thru February 2014. Improvements to structures on watersheds outside the City, totaling \$94.7 million, advanced from June 2014 to September 2013 thru February 2014. Water supply improvements, City-wide, totaling \$2.2 million, advanced from June 2014 to August 2013 thru February 2014. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Hunts Point Water Pollution Control Plant registrations, totaling \$3.0 million, advanced from future years to August 2013 thru February 2014. Deregistration of contracts for Ward's Island Water Pollution Control Plant, totaling \$20.3 million, occurred in January and February 2014, and projects totaling \$33.0 million, advanced from June 2014 to July 2013 thru December 2013. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$8.4 million, advanced from June 2014 to July 2013 thru February 2014. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$4.1 million, advanced from June 2014 to July 2013 thru January 2014. Combined Sewer overflow abatement, totaling \$12.8 million, slipped from August thru December 2013 and February 2014 to March 2014. Reconstruction of pumping stations, totaling \$4.7 million, advanced from June 2014 to November 2013 thru February 2014. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$7.0 million, advanced from June 2014 to August 2013 thru February 2014. Deregistration of Newtown Creek Water Pollution Control Plant, totaling \$31.0 million, occurred in October and November 2013, other elements, totaling \$5.1 million, advanced from June 2014 to August 2013 thru February 2014. Bionutrient removal facilities, City-wide, totaling \$75.2 million, advanced from June 2014 to August 2013 thru February 2014. Deregistration of contracts for the Upgrade of Owls Head Water Pollution Control Plant, totaling \$2.6 million, occurred in December 2013. Various slippages and advances account for the remaining variance.

Others

- Purchase of Electronic Data Processing Equipment, totaling \$9.4 million, advanced from June 2014 to November 2013 thru February 2014. Emergency Communication Systems, totaling \$2.0 million, advanced from June 2014 to January and February 2014.
- Brooklyn Criminal Court, totaling \$6.0 million, advanced from June 2014 to September 2013 thru February 2014. New Bronx Criminal Court, totaling \$15.9 million, advanced from March and June 2014 to July 2013.
- Purchase of DEP equipment for the Department of Environmental Protection, totaling \$22.5 million, advanced from June 2014 to August, September, and December 2013 thru February 2014. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$24.2 million, advanced from March and June 2014 to October 2013 thru February 2014. Deregistration of contracts for installation of water measuring devices, totaling \$6.3 million, occurred in January and February 2014 and slips, totaling \$6.5 million, occurred from December 2013 to March 2014.
- Purchase of equipment for use by the Department of Homeless Services, totaling \$4.1 million, advanced from June 2014 to July, October, December 2013 and January 2014. Congregate Facilities for Homeless, totaling \$8.5 million, advanced from June 2014 to August 2013 thru December 2013.
- Morris Heights Health Center, totaling \$12.7 million, advanced from June 2014 to November 2013. St Mary's Healthcare System, totaling \$2.3 million, advanced from June 2014 to November 2013. Jewish Home and Hospital Manhattan, totaling \$3.1 million, advanced from June 2014 to November 2013. Improvements to Health Facilities, totaling \$10.1 million, advanced from May and June 2014 to August 2013 thru February 2014.
- Construction and improvements to CUNY Community Colleges, City-wide, totaling \$8.1 million, advanced from June 2014 to July 2013 thru February 2014.
- Computer equipment for the Department of Human Resources, totaling \$12.8 million, advanced from June 2014 to July 2013 thru February 2014.

- Planned deregistration of contracts for the Brooklyn Children’s Museum, totaling \$5.5 million, slipped from January 2014 to March 2014. Queens Botanical Garden, totaling \$4.6 million, advanced from June 2014 to December 2013. Culture Shed Construction, totaling \$50.0 million, advanced from June 2014 to December 2013. Construction improvements, totaling \$34.9 million, advanced from May and June 2014 to August 2013 thru February 2014. Whitney Museum of American Art, totaling \$24.5 million, advanced from June 2014 to July 2013.
- Reconstruction of tracks and rails, system wide, totaling \$35.0 million, advanced from June 2014 to January 2014.

3. Variances in year-to-date commitments of non-City funds through February occurred in the Department of Correction, the Department of Education, Economic Development, the Fire Department, the Department of Parks and Recreation, and the Department of Transportation.

- | | | |
|----------------------|---|--|
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$8.6 million, advanced from June 2014 to August 2013 thru December 2013. Various slippages and advances account for the remaining variance. |
| Education | - | Five Year Educational Facilities Capital Plan, totaling \$289.4 million, slipped from September, December 2013 and February 2014 to March 2014. Hurricane Sandy projects, totaling \$107.4 million, advanced from June 2014 to October 2013. PlaNYC New Fuel Burners, totaling \$22.8 million, slipped from October 2013 to March 2014. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$20.0 million, advanced from June 2014 to July 2013 thru February 2014. |
| Fire | - | New fire boat and related equipment, totaling \$3.7 million, advanced from June 2014 to August 2013 and February 2014. Vehicle Acquisition, City-wide, totaling \$2.6 million, advanced from June 2014 to July 2013 thru January 2014. |

Housing	-	Low Income Rental Program, totaling \$9.3 million, advanced from June 2014 to November and December 2013. Supporting housing program, totaling \$13.2 million, advanced from June 2014 to September thru December 2013. Third Party Transfer Program, totaling \$4.5 million, advanced from June 2014 to January 2014.
Highway Bridges	-	Reconstruction of City Island Road, totaling \$94.7 million, advanced from June 2014 to August 2013.
Highways	-	Highway repaving, Bronx, totaling \$2.5 million, slipped from December 2013 to March 2014. Private Portion and Highway construction, totaling \$5.0 million, slipped from February 2014 to April 2014. Resurfacing of streets, City-wide, totaling \$4.0 million, slipped from August thru December 2013 to March 2014. Reconstruction of Springfield Boulevard, Queens, totaling \$2.7 million, slipped from August 2013 to February 2014. Hazard elimination program, City-wide, totaling \$7.9 million, slipped from December 2013 to March 2014. Construction of Grand Concourse – Lou Gehrig Plaza, totaling \$8.1 million, slipped from December 2013 to March 2014. Construction improvements, totaling \$7.1 million, slipped from December 2013 to March 2014. Various slippages and advances account for the remaining variance.
Parks	-	Park improvements, totaling \$41.7 million, advanced from June 2014 to July 2013 thru February 2014. Downing Stadium totaling \$2.5 million, advanced from June 2014 to January 2014. Various slippages and advances account for the remaining variance.
Others	-	Ferry boat and terminals, totaling \$2.3 million, advanced from June 2014 to October thru December 2013. Reconstruction of Ferry Vessels, totaling \$3.7 million, advanced from June 2014 to October 2013 thru January 2014.
	-	Computer equipment for the Department of Human Resources, totaling \$7.5 million, advanced from June 2014 to July 2013 thru February 2014.
	-	Installation of traffic signals, totaling \$18.7 million, advanced from June 2014 to July 2013 thru February 2014. Bus rapid transit, City-wide, totaling \$4.0 million, advanced from June 2014 to December 2013 and January 2014.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: FEBRUARY		FISCAL YEAR: 2014	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$9.9 (C) 0.0 (N)	\$58.7 (C) (0.1) (N)
HIGHWAY AND STREETS	11.6 (C) 4.9 (N)		124.2 (C) 45.6 (N)	330.7 (C) 152.5 (N)
HIGHWAY BRIDGES	5.6 (C) 4.9 (N)		81.0 (C) 57.4 (N)	243.0 (C) 192.1 (N)
WATERWAY BRIDGES	2.7 (C) 1.5 (N)		203.8 (C) 84.5 (N)	278.5 (C) 69.7 (N)
WATER SUPPLY	16.4 (C) 0.0 (N)		109.7 (C) 0.0 (N)	198.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	51.1 (C) 0.2 (N)		408.0 (C) 1.3 (N)	510.6 (C) 7.2 (N)
SEWERS	22.3 (C) 0.4 (N)		182.9 (C) 2.6 (N)	257.4 (C) 3.2 (N)
WATER POLLUTION CONTROL	41.2 (C) 4.6 (N)		373.5 (C) 17.3 (N)	519.2 (C) 41.5 (N)
ECONOMIC DEVELOPMENT	17.3 (C) 0.2 (N)		171.5 (C) 20.4 (N)	304.7 (C) 66.7 (N)
EDUCATION	0.0 (C) 0.0 (N)		1,468.1 (C) 0.0 (N)	1,468.5 (C) 771.0 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: FEBRUARY	FISCAL YEAR: 2014	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	9.2 (C) 1.1 (N)	95.9 (C) 3.5 (N)	216.8 (C) 16.5 (N)
SANITATION	18.5 (C) 0.0 (N)	168.5 (C) 4.1 (N)	373.6 (C) 4.5 (N)
POLICE	20.2 (C) 0.2 (N)	223.9 (C) 0.9 (N)	267.3 (C) 9.4 (N)
FIRE	4.1 (C) 2.3 (N)	82.9 (C) 6.4 (N)	99.1 (C) 9.0 (N)
HOUSING	23.5 (C) 2.5 (N)	270.6 (C) 46.8 (N)	307.5 (C) 62.9 (N)
HOSPITALS	12.9 (C) 2.2 (N)	179.4 (C) 46.3 (N)	189.6 (C) 180.4 (N)
PUBLIC BUILDINGS	18.8 (C) 0.0 (N)	149.6 (C) 0.0 (N)	287.6 (C) 0.2 (N)
PARKS	47.8 (C) 8.7 (N)	219.9 (C) 80.1 (N)	374.4 (C) 205.7 (N)
ALL OTHER DEPARTMENTS	67.6 (C) 5.6 (N)	757.0 (C) 59.1 (N)	1,680.2 (C) 201.4 (N)
TOTAL	\$390.9 (C) \$39.2 (N)	\$5,280.3 (C) \$476.3 (N)	\$7,966.4 (C) \$1,993.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2014

	ACTUAL								FORECAST				12	ADJUST-				
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	TOTAL			
CASH INFLOWS																		
CURRENT																		
GENERAL PROPERTY TAX	\$ 3,478	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,503	\$ 99	\$ 951	\$ 403	\$ 33	\$ 4,039	\$ 18,143	\$ 1,638	\$ 19,781			
OTHER TAXES	544	1,188	3,198	1,849	1,317	2,946	3,060	1,765	3,002	2,219	1,220	3,748	26,056	894	26,950			
FEDERAL CATEGORICAL GRANTS	260	239	34	223	145	703	367	399	1,210	594	546	932	5,652	2,757	8,409			
STATE CATEGORICAL GRANTS	542	178	831	(2)	564	848	253	221	3,159	324	1,578	1,119	9,615	2,122	11,737			
OTHER CATEGORICAL GRANTS	23	171	46	(14)	17	25	122	(48)	9	77	16	176	620	251	871			
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	1	-	-	-	-	1	(16)	(15)			
MISCELLANEOUS REVENUES	647	389	389	440	542	752	575	282	312	288	490	428	5,534	4	5,538			
INTER-FUND REVENUES	-	-	56	43	31	26	37	27	37	85	44	90	476	70	546			
SUBTOTAL	\$ 5,494	\$ 2,293	\$ 5,639	\$ 3,059	\$ 2,705	\$ 10,115	\$ 6,917	\$ 2,746	\$ 8,680	\$ 3,990	\$ 3,927	\$ 10,532	\$ 66,097	\$ 7,720	\$ 73,817			
PRIOR																		
OTHER TAXES	623	276	-	-	-	-	-	-	-	-	-	-	899	-	899			
FEDERAL CATEGORICAL GRANTS	200	503	516	494	386	144	169	67	619	121	108	195	3,522	872	4,394			
STATE CATEGORICAL GRANTS	(5)	360	313	334	75	84	123	2	125	82	35	187	1,715	1,289	3,004			
OTHER CATEGORICAL GRANTS	21	6	17	(21)	1	-	(1)	66	1	1	20	141	252	203	455			
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4			
MISC. REVENUE/IFA	-	94	-	-	-	-	-	-	-	-	-	-	94	(94)	-			
SUBTOTAL	\$ 839	\$ 1,239	\$ 846	\$ 807	\$ 462	\$ 228	\$ 291	\$ 135	\$ 745	\$ 204	\$ 163	\$ 523	\$ 6,482	\$ 2,274	\$ 8,756			
CAPITAL																		
CAPITAL TRANSFERS	569	615	518	951	1,251	420	902	419	437	611	555	821	8,069	(103)	7,966			
FEDERAL AND STATE	52	62	39	60	200	72	23	42	107	78	104	1,155	1,994	-	1,994			
OTHER																		
SENIOR COLLEGES	-	-	6	182	243	-	281	221	487	-	-	700	2,120	-	2,120			
HOLDING ACCT. & OTHER ADJ.	12	(4)	43	(51)	-	39	(37)	17	(19)	-	-	-	-	-	-			
OTHER SOURCES	950	231	-	-	90	-	443	-	-	-	-	-	1,714	-	1,714			
TOTAL INFLOWS	\$ 7,916	\$ 4,436	\$ 7,091	\$ 5,008	\$ 4,951	\$ 10,874	\$ 8,820	\$ 3,580	\$ 10,437	\$ 4,883	\$ 4,749	\$ 13,731	\$ 86,476	\$ 9,891	\$ 96,367			
CASH OUTFLOWS																		
CURRENT																		
PERSONAL SERVICE	1,817	2,326	2,827	2,830	2,877	2,976	3,626	2,891	2,913	2,936	3,050	5,439	36,508	3,032	39,540			
OTHER THAN PERSONAL SERVICE	1,602	1,943	2,098	2,148	1,977	1,928	2,086	1,400	1,802	2,498	2,343	2,563	24,388	5,155	29,543			
DEBT SERVICE	69	446	444	13	147	95	445	356	252	300	181	1,986	4,734	-	4,734			
SUBTOTAL	\$ 3,488	\$ 4,715	\$ 5,369	\$ 4,991	\$ 5,001	\$ 4,999	\$ 6,157	\$ 4,647	\$ 4,967	\$ 5,734	\$ 5,574	\$ 9,988	\$ 65,630	\$ 8,187	\$ 73,817			
PRIOR																		
PERSONAL SERVICE	1,706	1,205	9	-	40	13	34	4	7	58	70	65	3,211	1,459	4,670			
OTHER THAN PERSONAL SERVICE	1,126	427	71	43	96	161	93	719	90	53	104	91	3,074	3,547	6,621			
OTHER TAXES	236	127	-	-	-	-	-	-	-	-	-	-	363	-	363			
DISALLOWANCE RESERVE	10	-	-	-	-	10	-	-	-	-	-	-	20	991	1,011			
SUBTOTAL	\$ 3,078	\$ 1,759	\$ 80	\$ 43	\$ 136	\$ 184	\$ 127	\$ 723	\$ 97	\$ 111	\$ 174	\$ 156	\$ 6,668	\$ 5,997	\$ 12,665			
CAPITAL																		
CITY DISBURSEMENTS	890	538	794	484	732	590	861	391	638	745	587	716	7,966	-	7,966			
FEDERAL AND STATE	90	61	50	70	52	72	41	39	562	169	583	205	1,994	-	1,994			
OTHER																		
SENIOR COLLEGES	165	144	385	165	220	110	220	110	150	150	150	151	2,120	-	2,120			
OTHER USES	-	-	8	39	-	181	-	100	96	-	-	1,290	1,714	-	1,714			
TOTAL OUTFLOWS	\$ 7,711	\$ 7,217	\$ 6,686	\$ 5,792	\$ 6,141	\$ 6,136	\$ 7,406	\$ 6,010	\$ 6,510	\$ 6,909	\$ 7,068	\$ 12,506	\$ 86,092	\$ 14,184	\$ 100,276			
NET CASH FLOW	\$ 205	\$ (2,781)	\$ 405	\$ (784)	\$ (1,190)	\$ 4,738	\$ 1,414	\$ (2,430)	\$ 3,927	\$ (2,026)	\$ (2,319)	\$ 1,225	\$ 384	\$ (4,293)	\$ (3,909)			
BEGINNING BALANCE	\$ 7,944	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,521	\$ 11,448	\$ 9,422	\$ 7,103	\$ 7,944					
ENDING BALANCE	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,521	\$ 11,448	\$ 9,422	\$ 7,103	\$ 8,328	\$ 8,328					

NOTES TO REPORT #6

1. Beginning Balance

The July 2013 beginning balance is consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR).

2. Ending Balances

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2014 ending balance includes deferred revenue from FY 2015 prepaid Real Estate Taxes.

3. Long Term Borrowings

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. Restricted Cash Bond Proceeds

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. Cash Flow Realignment

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.