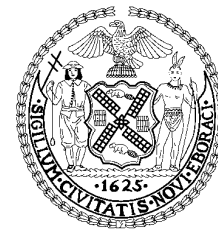
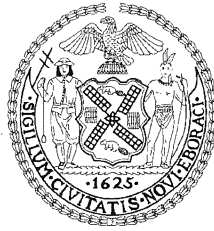


Financial Plan Statements
for
New York City
December 2014



The City of New York



This report contains the Financial Plan Statements for December 2014 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 25, 2014.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY

A handwritten signature in black ink, appearing to read "John Grathwol", written over a horizontal line.

John Grathwol
Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget

A handwritten signature in black ink, appearing to read "Tim Mulligan", written over a horizontal line.

Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2015 for OTPS purchase orders and contracts expected to be received by June 30, 2015 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2015 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2015.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 5,402	\$ 4,979	\$ 423	\$ 17,117	\$ 16,687	\$ 430	\$ 20,968
OTHER TAXES	3,335	3,217	118	13,063	12,800	263	28,416
SUBTOTAL: TAXES	\$ 8,737	\$ 8,196	\$ 541	\$ 30,180	\$ 29,487	\$ 693	\$ 49,384
MISCELLANEOUS REVENUES	637	445	192	3,687	3,491	196	7,665
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(134)	(144)	10	(244)	(324)	80	(1,924)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 9,240	\$ 8,497	\$ 743	\$ 33,623	\$ 32,654	\$ 969	\$ 55,110
OTHER CATEGORICAL GRANTS	14	78	(64)	212	278	(66)	848
INTER-FUND REVENUES	23	28	(5)	144	152	(8)	545
FEDERAL CATEGORICAL GRANTS	235	393	(158)	1,351	1,686	(335)	7,967
STATE CATEGORICAL GRANTS	920	1,064	(144)	3,759	3,944	(185)	12,467
TOTAL REVENUES	\$ 10,432	\$ 10,060	\$ 372	\$ 39,089	\$ 38,714	\$ 375	\$ 76,937
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,221	\$ 3,137	\$ (84)	\$ 17,237	\$ 16,982	\$ (255)	\$ 41,072
OTHER THAN PERSONAL SERVICE	1,609	1,510	(99)	19,535	19,666	131	32,482
DEBT SERVICE	184	235	51	2,059	2,115	56	4,557
GENERAL RESERVE	-	-	-	-	-	-	750
SUBTOTAL	\$ 5,014	\$ 4,882	\$ (132)	\$ 38,831	\$ 38,763	\$ (68)	\$ 78,861
LESS: INTRA-CITY EXPENSES	(134)	(144)	(10)	(244)	(324)	(80)	(1,924)
TOTAL EXPENDITURES	\$ 4,880	\$ 4,738	\$ (142)	\$ 38,587	\$ 38,439	\$ (148)	\$ 76,937
NET TOTAL	\$ 5,552	\$ 5,322	\$ 230	\$ 502	\$ 275	\$ 227	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2015

	ACTUAL						FORECAST							
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 9,549	\$ 375	\$ 1,043	\$ 452	\$ 296	\$ 5,402	\$ 2,769	\$ 76	\$ 967	\$ 416	\$ 33	\$ 7	\$ (417)	\$ 20,968
OTHER TAXES	1,244	1,242	3,687	2,114	1,441	3,335	2,902	1,539	3,264	2,644	1,210	3,949	(155)	28,416
SUBTOTAL: TAXES	\$ 10,793	\$ 1,617	\$ 4,730	\$ 2,566	\$ 1,737	\$ 8,737	\$ 5,671	\$ 1,615	\$ 4,231	\$ 3,060	\$ 1,243	\$ 3,956	\$ (572)	\$ 49,384
MISCELLANEOUS REVENUES	1,215	432	327	540	536	637	1,058	381	449	419	369	653	649	7,665
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(21)	(12)	(36)	(39)	(134)	(179)	(89)	(135)	(157)	(110)	(361)	(649)	(1,924)
SUBTOTAL: CITY FUNDS	\$ 12,006	\$ 2,028	\$ 5,045	\$ 3,070	\$ 2,234	\$ 9,240	\$ 6,550	\$ 1,907	\$ 4,545	\$ 3,322	\$ 1,502	\$ 4,248	\$ (587)	\$ 55,110
OTHER CATEGORICAL GRANTS	17	27	120	16	18	14	56	41	91	47	36	365	-	848
INTER-FUND REVENUES	-	-	59	37	25	23	79	51	35	58	89	64	25	545
FEDERAL CATEGORICAL GRANTS	63	17	88	545	403	235	1,009	654	677	791	872	1,000	1,613	7,967
STATE CATEGORICAL GRANTS	5	20	1,687	260	867	920	1,161	984	1,395	1,048	957	1,220	1,943	12,467
TOTAL REVENUES	\$ 12,091	\$ 2,092	\$ 6,999	\$ 3,928	\$ 3,547	\$ 10,432	\$ 8,855	\$ 3,637	\$ 6,743	\$ 5,266	\$ 3,456	\$ 6,897	\$ 2,994	\$ 76,937
EXPENDITURES:														
PERSONAL SERVICE	\$ 1,977	\$ 2,209	\$ 3,064	\$ 3,217	\$ 3,549	\$ 3,221	\$ 3,084	\$ 2,999	\$ 2,983	\$ 2,972	\$ 3,578	\$ 6,001	\$ 2,218	\$ 41,072
OTHER THAN PERSONAL SERVICE	10,206	2,566	2,098	1,716	1,340	1,609	2,524	1,604	1,716	1,891	1,509	2,056	1,647	32,482
DEBT SERVICE	83	1,113	178	367	134	184	157	562	236	278	108	1,157	-	4,557
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	750	750
SUBTOTAL	\$ 12,266	\$ 5,888	\$ 5,340	\$ 5,300	\$ 5,023	\$ 5,014	\$ 5,765	\$ 5,165	\$ 4,935	\$ 5,141	\$ 5,195	\$ 9,214	\$ 4,615	\$ 78,861
LESS: INTRA-CITY EXPENSES	(2)	(21)	(12)	(36)	(39)	(134)	(179)	(89)	(135)	(157)	(110)	(361)	(649)	(1,924)
TOTAL EXPENDITURES	\$ 12,264	\$ 5,867	\$ 5,328	\$ 5,264	\$ 4,984	\$ 4,880	\$ 5,586	\$ 5,076	\$ 4,800	\$ 4,984	\$ 5,085	\$ 8,853	\$ 3,966	\$ 76,937
NET TOTAL	\$ (173)	\$ (3,775)	\$ 1,671	\$ (1,336)	\$ (1,437)	\$ 5,552	\$ 3,269	\$ (1,439)	\$ 1,943	\$ 282	\$ (1,629)	\$ (1,956)	\$ (972)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2015**

	INITIAL PLAN <u>6/26/2014</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/25/2014</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 20,779	\$ 189	\$ -	\$ -	\$ -	\$ 20,968
OTHER TAXES	27,839	577	-	-	-	28,416
SUBTOTAL: TAXES	<u>\$ 48,618</u>	<u>\$ 766</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,384</u>
MISCELLANEOUS REVENUES	8,020	(355)	-	-	-	7,665
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,797) (15)	(127) -	-	-	-	(1,924) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 54,826</u>	<u>\$ 284</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,110</u>
OTHER CATEGORICAL GRANTS	809	39	-	-	-	848
INTER-FUND REVENUES	533	12	-	-	-	545
FEDERAL CATEGORICAL GRANTS	6,458	1,509	-	-	-	7,967
STATE CATEGORICAL GRANTS	12,401	66	-	-	-	12,467
TOTAL REVENUES	<u>\$ 75,027</u>	<u>\$ 1,910</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,937</u>
EXPENDITURES:						
PERSONAL SERVICE	41,012	60	-	-	-	41,072
OTHER THAN PERSONAL SERVICE	30,514	1,968	-	-	-	32,482
DEBT SERVICE	4,548	9	-	-	-	4,557
GENERAL RESERVE	750	-	-	-	-	750
SUBTOTAL	<u>\$ 76,824</u>	<u>\$ 2,037</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,861</u>
LESS: INTRA-CITY EXPENSES	(1,797)	(127)	-	-	-	(1,924)
TOTAL EXPENDITURES	<u>\$ 75,027</u>	<u>\$ 1,910</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,937</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 5,402	\$ 4,979	\$ 423	\$ 17,117	\$ 16,687	\$ 430	\$ 20,968
PERSONAL INCOME TAX	1,033	827	206	4,369	4,074	295	9,406
GENERAL CORPORATION TAX	475	506	(31)	1,115	1,125	(10)	2,900
BANKING CORPORATION TAX	273	211	62	542	483	59	1,126
UNINCORPORATED BUSINESS TAX	174	134	40	601	548	53	1,964
GENERAL SALES TAX	688	687	1	3,295	3,287	8	6,681
REAL PROPERTY TRANSFER TAX	164	145	19	806	795	11	1,368
MORTGAGE RECORDING TAX	120	82	38	567	532	35	943
COMMERCIAL RENT TAX	157	164	(7)	342	349	(7)	720
UTILITY TAX	18	28	(10)	140	153	(13)	406
OTHER TAXES	186	189	(3)	486	487	(1)	1,128
TAX AUDIT REVENUES	47	42	5	597	562	35	912
STAR PROGRAM	-	202	(202)	203	405	(202)	862
SUBTOTAL TAXES	\$ 8,737	\$ 8,196	\$ 541	\$ 30,180	\$ 29,487	\$ 693	\$ 49,384
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	45	35	10	363	360	3	583
INTEREST INCOME	3	2	1	8	7	1	17
CHARGES FOR SERVICES	48	44	4	352	343	9	920
WATER AND SEWER CHARGES	254	100	154	1,416	1,191	225	1,565
RENTAL INCOME	26	30	(4)	136	132	4	270
FINES AND FORFEITURES	89	69	20	494	466	28	803
MISCELLANEOUS	38	21	17	674	668	6	1,583
INTRA-CITY REVENUE	134	144	(10)	244	324	(80)	1,924
SUBTOTAL MISCELLANEOUS REVENUES	\$ 637	\$ 445	\$ 192	\$ 3,687	\$ 3,491	\$ 196	\$ 7,665
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(134)	(144)	10	(244)	(324)	80	(1,924)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 9,240	\$ 8,497	\$ 743	\$ 33,623	\$ 32,654	\$ 969	\$ 55,110

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 14	\$ 78	\$ (64)	\$ 212	\$ 278	\$ (66)	\$ 848
INTER-FUND REVENUES	23	28	(5)	144	152	(8)	545
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	27	26	1	87	98	(11)	1,036
WELFARE	151	248	(97)	721	804	(83)	3,323
EDUCATION	12	40	(28)	85	376	(291)	1,684
OTHER	45	79	(34)	458	408	50	1,924
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 235	\$ 393	\$ (158)	\$ 1,351	\$ 1,686	\$ (335)	\$ 7,967
STATE CATEGORICAL GRANTS:							
WELFARE	63	103	(40)	288	318	(30)	1,501
EDUCATION	804	924	(120)	3,337	3,458	(121)	9,248
HIGHER EDUCATION	-	1	(1)	53	53	-	262
HEALTH AND MENTAL HYGIENE	17	24	(7)	20	66	(46)	472
OTHER	36	12	24	61	49	12	984
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 920	\$ 1,064	\$ (144)	\$ 3,759	\$ 3,944	\$ (185)	\$ 12,467
TOTAL REVENUES	\$ 10,432	\$ 10,060	\$ 372	\$ 39,089	\$ 38,714	\$ 375	\$ 76,937

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 439	\$ 424	\$ (15)	\$ 2,533	\$ 2,462	\$ (71)	\$ 5,016
FIRE DEPT.	137	147	10	952	1,000	48	1,937
DEPT. OF CORRECTION	97	92	(5)	562	541	(21)	1,121
SANITATION DEPT.	77	89	12	834	865	31	1,492
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	222	125	(97)	1,837	1,859	22	2,931
DEPT. OF SOCIAL SERVICES	638	607	(31)	4,774	4,799	25	9,825
DEPT. OF HOMELESS SERVICES	48	12	(36)	745	708	(37)	1,098
HEALTH & MENTAL HYGIENE	112	51	(61)	1,049	1,032	(17)	1,482
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	54	93	39	436	314	(122)	750
ENVIRONMENTAL PROTECTION	74	129	55	698	786	88	1,711
TRANSPORTATION DEPT.	51	56	5	571	543	(28)	900
PARKS & RECREATION DEPT.	33	30	(3)	251	241	(10)	452
DEPT. OF CITYWIDE ADMIN. SERVICES	24	17	(7)	975	1,101	126	1,205
ALL OTHER	211	243	32	2,401	2,572	171	4,307
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,427	1,365	(62)	10,294	10,156	(138)	20,778
CITY UNIVERSITY	81	55	(26)	450	391	(59)	965
HEALTH & HOSPITALS CORP.	-	-	-	171	171	-	310
OTHER							
MISCELLANEOUS BUDGET	392	399	7	3,094	2,961	(133)	8,687
PENSION CONTRIBUTIONS	713	713	-	4,145	4,146	1	8,587
DEBT SERVICE	184	235	51	2,059	2,115	56	4,557
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	750
SUBTOTAL	\$ 5,014	\$ 4,882	\$ (132)	\$ 38,831	\$ 38,763	\$ (68)	\$ 78,861
LESS: INTRA-CITY EXPENSES	(134)	(144)	(10)	(244)	(324)	(80)	(1,924)
TOTAL EXPENDITURES	\$ 4,880	\$ 4,738	\$ (142)	\$ 38,587	\$ 38,439	\$ (148)	\$ 76,937

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 406	\$ 372	\$ (34)	\$ 2,241	\$ 2,159	\$ (82)	\$ 4,482
FIRE DEPT.	128	128	-	803	794	(9)	1,674
DEPT. OF CORRECTION	85	82	(3)	474	457	(17)	977
SANITATION DEPT.	67	74	7	387	418	31	862
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	32	32	-	213	207	(6)	427
DEPT. OF SOCIAL SERVICES	58	60	2	404	384	(20)	786
DEPT. OF HOMELESS SERVICES	10	10	-	63	62	(1)	132
HEALTH & MENTAL HYGIENE	30	31	1	193	199	6	403
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	10	11	1	69	70	1	146
ENVIRONMENTAL PROTECTION	36	37	1	236	233	(3)	478
TRANSPORTATION DEPT.	32	30	(2)	209	188	(21)	392
PARKS & RECREATION DEPT.	26	23	(3)	185	171	(14)	338
CITYWIDE ADMIN. SERVICES	12	12	-	74	68	(6)	153
ALL OTHER	112	119	7	739	760	21	1,584
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,131	1,090	(41)	4,863	4,738	(125)	13,251
CITY UNIVERSITY	69	45	(24)	298	278	(20)	671
OTHER							
MISCELLANEOUS BUDGET	264	268	4	1,641	1,650	9	5,729
PENSION CONTRIBUTIONS	713	713	-	4,145	4,146	1	8,587
TOTAL	\$ 3,221	\$ 3,137	\$ (84)	\$ 17,237	\$ 16,982	\$ (255)	\$ 41,072

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 25, 2014. The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2015 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(71) million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, including \$8 million for supplies and materials, \$4 million for property and equipment and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$(82) million in personal services, including \$(77) million for overtime, \$(25) million for prior year charges, \$(12) million for differentials and \$(5) million for all other, offset by \$35 million for full-time normal gross and \$4 million for fringe benefits.

Fire Department: The \$48 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(6) million for property and equipment and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$67 million in delayed encumbrances, including \$56 million for other services and charges and \$11 million for contractual services, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

Department of Correction: The \$(21) million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, including \$(11) million for supplies and materials, \$(2) million for contractual services and \$(2) million for social services, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$(17) million in personal services, including \$(35) million for overtime, offset by \$13 million for full-time normal gross and \$5 million for differentials.

Department of Sanitation: The \$31 million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, including \$(9) million for contractual services, \$(7) million for supplies and materials and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$31 million in personal services, including \$16 million for full-time normal gross and \$13 million for overtime.

Administration for Children's Services: The \$22 million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$48 million in delayed encumbrances, including \$38 million for other services and charges, \$6 million for social services and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

Department of Social Services: The \$25 million year-to-date variance is primarily due to:

- \$(44) million in accelerated encumbrances, including \$(24) million for social services, \$(16) million for contractual services and \$(2) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$89 million in delayed encumbrances, including \$58 million for other services and charges and \$30 million for public assistance, that will be obligated later in the fiscal year.
- \$(20) million in personal services, including \$(26) million for prior year charges, \$(10) million for all other, \$(8) million for differentials and \$(3) million for overtime, offset by \$29 million for full-time normal gross.

Department of Homeless Services: The \$(37) million year-to-date variance is primarily due to:

- \$(38) million in accelerated encumbrances, including \$(35) million for contractual services and \$(2) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Health and Mental Hygiene: The \$(17) million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, including \$(21) million for other services and charges and \$(11) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, including \$8 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Housing Preservation and Development: The \$(122) million year-to-date variance is primarily due to:

- \$(123) million in accelerated encumbrances, including \$(87) million for fixed and miscellaneous charges, \$(32) million for contractual services and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$1 million in personal services.

Environmental Protection: The \$88 million year-to-date variance is primarily due to:

- \$91 million in delayed encumbrances, including \$67 million for contractual services, \$20 million for other services and charges and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Transportation Department: The \$(28) million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, including \$(26) million for contractual services and \$(7) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$23 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(21) million in personal services, including \$(14) million for overtime, \$(9) million for prior year charges, \$(3) million for differentials, \$(2) million for all other, \$(1) million for other salaried positions and \$(1) million for holiday pay, offset by \$10 million for full-time normal gross.

Department of Parks and Recreation: The \$(10) million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

- \$8 million in delayed encumbrances, including \$4 million for supplies and materials and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$(14) million for personal services, including \$(12) million for prior year charges, \$(3) million for overtime, \$(1) million for other salaried positions and \$(1) million for all other, offset by \$3 million for full-time normal gross.

Department of Citywide Administrative Services: The \$126 million year-to-date variance is primarily due to:

- \$132 million in delayed encumbrances, including \$108 million for other services and charges, \$20 million for contractual services and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(6) million for personal services.

Department of Education: The \$(138) million year-to-date variance is primarily due to:

- \$(94) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$81 million in delayed encumbrances, including \$43 million for fixed and miscellaneous charges, \$19 million for other services and charges, \$16 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(125) million in personal services, including \$(165) million for prior year charges, \$(19) million for full-time normal gross, \$(10) million for other salaried positions and \$(4) million for overtime, offset by \$53 million for fringe benefits, \$14 million for terminal leave and \$8 million for all other.

City University: The \$(59) million year-to-date variance is primarily due to:

- \$(39) million in accelerated encumbrances, including \$(31) million for fixed and miscellaneous charges and \$(7) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$(20) million in personal services, including \$(36) million for other salaried positions and \$(2) million for overtime, offset by \$12 million for full-time normal gross and \$7 million for fringe benefits.

Miscellaneous Budget: The \$(133) million year-to-date variance is primarily due to:

- \$9 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(39) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

- \$(75) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(28) million in other reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

Debt Service: The \$56 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$62 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2015		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$326.2 (C) 0.0 (N)
HIGHWAY AND STREETS	4.0 (C) 1.2 (N)	21.6 (C) 17.1 (N)	73.1 (C) 13.7 (N)	98.1 (C) 87.1 (N)	390.5 (C) 198.0 (N)
HIGHWAY BRIDGES	3.2 (C) 0.0 (N)	0.1 (C) 0.0 (N)	72.5 (C) 128.0 (N)	0.5 (C) 0.0 (N)	269.0 (C) 370.1 (N)
WATERWAY BRIDGES	6.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	16.0 (C) 0.2 (N)	(1.7) (C) 0.0 (N)	31.5 (C) 41.1 (N)
WATER SUPPLY	(2.1) (C) 0.0 (N)	0.0 (C) 0.0 (N)	3.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	623.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	24.7 (C) 0.0 (N)	7.8 (C) 0.0 (N)	53.1 (C) (0.0) (N)	69.7 (C) 0.9 (N)	695.4 (C) 1.6 (N)
SEWERS	50.6 (C) 0.0 (N)	32.5 (C) 1.4 (N)	102.5 (C) 0.1 (N)	142.1 (C) 2.0 (N)	574.8 (C) 3.8 (N)
WATER POLLUTION CONTROL	(7.6) (C) 0.0 (N)	0.0 (C) 0.0 (N)	90.0 (C) 1.2 (N)	56.7 (C) 0.0 (N)	594.5 (C) 52.5 (N)
ECONOMIC DEVELOPMENT	19.0 (C) 1.0 (N)	0.0 (C) 0.0 (N)	54.8 (C) 4.2 (N)	0.1 (C) 0.0 (N)	699.3 (C) 151.7 (N)
EDUCATION	198.9 (C) 66.3 (N)	47.8 (C) 150.0 (N)	1,194.5 (C) 830.3 (N)	953.4 (C) 889.0 (N)	1,567.9 (C) 1,389.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2015		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	24.7 (C) 0.0 (N)	0.1 (C) 0.0 (N)	53.0 (C) (0.0) (N)	51.2 (C) 25.7 (N)	324.9 (C) 62.0 (N)
SANITATION	5.7 (C) 1.4 (N)	1.3 (C) 0.0 (N)	114.0 (C) 17.4 (N)	24.8 (C) 0.1 (N)	414.1 (C) 19.3 (N)
POLICE	1.0 (C) 0.0 (N)	109.3 (C) 0.3 (N)	33.5 (C) 0.1 (N)	153.1 (C) 0.6 (N)	283.7 (C) 10.8 (N)
FIRE	5.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	18.2 (C) 0.2 (N)	1.4 (C) (0.4) (N)	208.4 (C) 132.0 (N)
HOUSING	96.5 (C) 37.8 (N)	0.2 (C) 0.0 (N)	140.1 (C) 49.1 (N)	37.3 (C) 0.0 (N)	740.3 (C) 138.6 (N)
HOSPITALS	0.5 (C) 0.1 (N)	10.8 (C) 3.2 (N)	59.8 (C) 7.9 (N)	56.1 (C) 5.2 (N)	374.5 (C) 531.8 (N)
PUBLIC BUILDINGS	5.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	39.0 (C) 0.0 (N)	22.1 (C) 0.0 (N)	450.7 (C) 0.5 (N)
PARKS	29.5 (C) 11.2 (N)	1.9 (C) 0.0 (N)	115.1 (C) 106.4 (N)	26.6 (C) 13.1 (N)	1,307.3 (C) 467.4 (N)
ALL OTHER DEPARTMENTS	59.8 (C) 16.9 (N)	38.8 (C) 4.4 (N)	281.2 (C) 56.3 (N)	173.5 (C) 24.5 (N)	4,008.6 (C) 357.4 (N)
TOTAL	\$525.8 (C) \$135.8 (N)	\$272.3 (C) \$176.4 (N)	\$2,513.4 (C) \$1,214.9 (N)	\$1,865.1 (C) \$1,047.8 (N)	\$13,884.6 (C) \$3,928.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: December

Fiscal Year: 2015

City Funds:

Total Authorized Commitment Plan	\$13,885
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,940)</u> <u>\$9,945</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,928
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$3,928</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2015 Adopted Capital Commitment Plan of \$13,885 million rather than the Financial Plan level of \$9,945 million. The additional \$3,940 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

- Waterway Bridges - Reconstruction of the Manhattan Bridge, totaling \$5.8 million, advanced from June 2015 to August thru September 2014 and a planned deregistration, totaling \$1.7 million, slipped from September 2014 to January 2015. Reconstruction of the Brooklyn Bridge, totaling \$9.7 million, advanced from June 2015 to September and December 2014. Various slippages and advances account for the remaining variance.

- Education - Funding for Department of Education capital projects, totaling \$8.8 million, slipped from December 2014 to February 2015. Five Year Educational Facilities, totaling \$25.0 million, advanced from June 2015 to November 2014. Sixth Five Year Educational program, totaling \$247.4 million, advanced from April 2015 to October thru December 2014. Funds related to Hurricane Sandy remediation, totaling \$7.4 million, advanced from June 2015 to December 2014

- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$39.1 million, advanced from June 2015 to July thru December 2014. Brooklyn Navy Yard, totaling \$2.5 million, advanced from June 2015 to July and October 2014. Brooklyn Army Terminal, totaling \$3.7 million, advanced from June 2015 to July thru December 2014. Modernization and reconstruction of piers, City-wide, totaling \$5.7 million, advanced from June 2015 to July, September and October 2014. Various slippages and advances account for the remaining variance.

- Fire - Purchase of fire alarm and communication systems, totaling \$2.5 million, advanced from June 2015 to November and December 2014. Vehicle Acquisition, City-wide, totaling \$5.1 million, advanced from June 2015 to July thru December 2014. Facility improvements, City-wide, totaling \$6.6 million, advanced from

June 2015 to July thru December 2014. Management information and control system purchases, totaling \$2.1 million, advanced from June 2015 to September and December 2014. Various slippages and advances account for the remaining variance.

Highway Bridges - Improvements to Highway Bridges Structures, City-wide, totaling \$10.5 million, advanced from June 2015 to July thru December 2014. Design Cost for Bridge Facilities, totaling \$7.8 million, advanced from June 2015 to September and October 2014. Harlem River Drive Viaduct, totaling \$20.6 million, advanced from June 2015 to August thru October 2014. Bridge painting, City-wide, totaling \$8.6 million, advanced from June 2015 to July thru December 2014. Reconstruction of Bryant Avenue Bridge, totaling \$11.7 million, advanced from June 2015 to July thru September 2014. Park Avenue Viaduct, totaling \$7.6 million, advanced from June 2015 to September 2014. Various slippages and advances account for the remaining variance.

Highways - Construction and reconstruction of highways, City-wide, totaling \$12.7 million, slipped from September thru December 2014 to February 2015. Resurfacing of streets, City-wide, totaling \$10.5 million, advanced from June 2015 to August thru November 2014. Sidewalk reconstruction, totaling \$2.5 million, slipped from September thru December 2014 to January 2015. Rehabilitation of Step Streets, totaling \$3.3 million, slipped from September thru November 2014 to January 2015. Grading and paving of 94th Street, totaling \$5.1 million, slipped from August, September and December 2014 to January 2015. Reconstruction of Woodrow road in Staten Island, totaling \$2.7 million, slipped from September and November 2014 to January 2015. Reconstruction of City owned retaining walls, totaling \$2.6 million, slipped from September thru December 2014 to February 2015. Various slippages and advances account for the remaining variance.

Housing - Housing Authority projects, totaling \$11.3 million, advanced from June 2015 to July thru December 2014. New York Housing Initiative funds, totaling \$5.0 million, advanced from June 2015 to December 2014. Funding for the New York City Partnership for Housing, totaling \$2.0 million, advanced from June 2015 to December 2014. Cooper Square Community, totaling \$3.0 million, slipped from October 2014 to February 2015. Highbridge Voices, totaling \$3.0 million, advanced from June 2015 to August 2014. Purchases of computer equipment for the Department of Housing and Development, totaling \$2.2 million, advanced from June 2015 to August thru December 2014. Funding for the Participation Loan Program, totaling \$7.5

million, advanced from June 2015 to September thru December 2014. Spring Creek Association Costs, totaling \$3.7 million, slipped from September, October and December 2014 to February 2015. Third Party Transfer Programs, totaling \$6.9 million, advanced from June 2015 to November and December 2014. Queens West, totaling \$5.3 million, advanced from June 2015 to November and December 2014. Low, medium and mixed rental programs, totaling \$67.0 million, advanced from June 2015 and future periods to December 2014. Various slippages and advances account for the remaining variance.

- Parks
- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$22.2 million, advanced from June 2015 to August thru December 2014. Acquisition of Property, totaling \$14.6 million, advanced from June 2015 to July 2014. Street and Tree Planting, totaling \$10.0 million, advanced from June 2015 to July thru December 2014. Development of Waterfront Park in Williamsburg Brooklyn, totaling \$4.9 million, advanced from June 2015 to December 2014. Park improvements, City-wide, totaling \$30.9 million, advanced from June 2015 to October and December 2014. Improvements to Central Park, totaling \$2.4 million, advanced from June 2015 to December 2014. Various slippages and advances account for the remaining variance.
- Police
- Ultra-high frequency radiotelephone equipment, totaling \$31.4 million, slipped from November and December 2014 to February 2015. Improvements to the New York City Police Department, totaling \$4.5 million, slipped from July, August, October and December 2014 to February 2015. Acquisition and installation of computers for the Police Department, totaling \$57.9 million, slipped from August, September and December 2014 to February 2015. Police vehicles with a value of more than \$35,000, totaling \$11.6 million, slipped from December 2014 to February 2015. Purchase of equipment for the Police Department, totaling \$4.3 million, slipped from September thru December 2014 to February 2015. Construction of a new police-training academy, totaling \$8.6 million, slipped from December 2014 to February 2015. Various slippages and advances account for the remaining variance.
- Public Buildings
- God's Love We Deliver, totaling \$7.7 million, advanced from June 2015 to October and December 2014. Contracts for Public Buildings, City-wide, totaling \$7.7 million, advanced from March and April 2015 to September thru December 2014. Improvements to long term leased facilities, totaling \$6.2 million, slipped from November 2014 to January 2015. Various slippages and advances account for the remaining variance.

- Sanitation - Collection Trucks and Equipment, totaling \$99.0 million, advanced from January 2015 to July thru December 2014. Garages and other facility improvements, totaling \$10.2 million, slipped from August thru November 2014 to January 2015. Purchase of electronic data proceeding equipment, totaling \$2.4 million, advanced from January 2015 to July thru December 2014. Various slippages and advances account for the remaining variance.

- Sewers - Storm Sewer Construction and Reconstruction, City-wide, totaling \$3.0 million, slipped from July thru November 2014 to February 2015. Construction and reconstruction of sanitary and combined sewers, totaling \$8.4 million, slipped from August thru December 2014 to February 2015. Storm sewer best management practices, totaling \$22.9 million, slipped from September 2014 thru December 2014 to February 2015. Engineering, architect and other administrative costs associated with the Department of Environmental Protection, totaling \$2.4 million, slipped from September 2014 to February 2015. Construction and reconstruction of Catch Basins, City-wide, totaling \$2.7 million, slipped from August 2014 to December 2014. Various slippages and advances account for the remaining variance.

- Water Mains - Water main extensions, City-wide, totaling \$14.9 million, slipped from October thru December 2014 to February 2015. Trunk main extensions and improvements, totaling \$4.8 million, slipped from August thru November 2014 to February 2015. Deregistration of contracts for the construction of Croton Filtration, totaling \$7.2 million, occurred in August 2014. Improvements to structures, totaling \$6.4 million, advanced from June 2015 to November and December 2014. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Deregistration of contracts for Hunts Point water Pollution Control plant, totaling \$3.2 million, occurred in December 2014. Construction and reconstruction of Water Pollution Control Projects, totaling \$23.1 million, advanced from June 2015 to September thru December 2014. Contracts for combined sewer overflow abatement, totaling \$27.9 million, advanced from June 2015 to November and December 2014. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$17.1 million, advanced from June 2015 to August thru December 2014. Contracts for the construction and reconstruction of pumping stations and force mains, City-wide, totaling \$17.4 million, slipped from September and October 2014 to February 2015. Deregistration of Engineering, architect and other administrative costs associated with

Water Pollution Control, totaling \$6.4 million, occurred in December 2014. Deregistration of contracts for the Newtown Creek Water Pollution Control Plant, totaling \$15.4 million, occurred in July thru December 2014. Bionutrient removal facilities, City-wide, totaling \$3.7 million, advanced from June 2015 to August thru November 2014. Various slippages and advances account for the remaining variance.

Others

- Purchase of equipment for use by the Department of Homeless Services, totaling \$3.4 million, advanced from June 2015 to July and September thru December 2014. Congregate Facilities for Homeless, totaling \$8.3 million, advanced from June 2015 to August thru December 2014.
- Morris Heights Health Center, totaling \$2.0 million, advanced from June 2015 to August thru November 2014. Funds for the Richmond University Medical Center, totaling \$2.6 million, advanced from June 2015 to December 2014. Improvements to Health Facilities, totaling \$5.4 million, advanced from June 2015 to October and November 2014.
- Purchase of Electronic Data Processing Equipment, totaling \$8.4 million, advanced from June 2015 to August thru December 2014. Funds allocated for Judgment and Settlements, totaling \$6.7 million, slipped from August 2014 to February 2015. Energy efficiency and sustainability, totaling \$16.7 million, advanced from June 2015 to August thru December 2014.
- Construction and improvements to Senior Colleges, totaling \$11.7 million, advanced from June 2015 to July thru December 2014. Construction and improvements to CUNY Community Colleges, City-wide, totaling \$17.8 million, advanced from June 2015 to July thru December 2014. Hunter College, totaling \$6.2 million, advanced from June 2015 to October 2014.
- Improvements to structures for use by the Department of Social Services, totaling \$13.0 million, advanced from June 2015 to October 2014. Computer equipment for the Department of Human Resources, totaling \$14.1 million, advanced from June 2015 to July thru November 2014.
- Alliance of Resident Theaters, totaling \$6.8 million, advanced from June 2015 to October 2014. Construction improvement and acquisitions, totaling \$5.4 million, advanced from January, May and June

2015 to November and December 2014. Funds for Cooper Hewitt Design Museum, totaling \$5.0 million, advanced from December 2014 to November 2014.

- Purchase of EDP Equipment for DoITT, totaling \$3.8 million, advanced from June 2015 to September thru November 2014. Deregistration of Contracts for Emergency Communications Systems and Facilities, totaling \$54.4 million, occurred in October 2014.
- Installation of traffic signals, totaling \$2.6 million, advanced from June 2015 to December 2014. Parking meter replacement, totaling \$9.5 million, advanced from June 2015 to December 2014. Street lighting, City-wide, totaling \$2.5 million, advanced from June 2015 to September thru December 2014.

3. Variances in year-to-date commitments of non-City funds through December occurred in the Department of Correction, the Department of Housing Preservation and Development, the Department of Education, the Department of Parks and Recreation, the Department of Sanitation, the Department of Transportation and Others.

- | | | |
|------------|---|--|
| Education | - | Five Year Educational Facilities, totaling \$25.0 million, advanced from June 2015 to November 2014. Sixth Five Year Educational plan slipped from December 2014 to February 2015. Hurricane Sandy funding, totaling \$66.3 million, advanced from June 2015 to December 2014. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$25.7 million, slipped from July 2014 to December 2014. Various slippages and advances account for the remaining variance. |
| Housing | - | Deregistration of contracts for Article 8a Loan Program, totaling \$2.1 million, occurred in December 2014. Rehabilitation of Supportive Housing, totaling \$13.2 million, advanced from June 2015 and future periods to December 2014. Senior assisted living, totaling \$16.5 million, advanced from June 2015 and future periods to December 2014. Low income rental program, totaling \$10.4 million, advanced from June 2015 to December 2014. Supportive housing program, totaling \$10.0 million, advanced from June 2015 to September 2014. Various slippages and advances account for the remaining variance. |

- Highway Bridges - Improvements to highway bridges, totaling \$34.8 million, advanced from June 2015 to July and October 2014. Reconstruction of Harlem River Drive Viaduct, totaling \$92.3 million, advanced from June 2015 to October and November 2014.

- Highways - Resurfacing of streets, City-wide, totaling \$8.6 million, slipped from October 2014 to February 2015. Hazard elimination program, City-wide, totaling \$5.2 million, slipped from September 2014 to February 2015. Construction and reconstruction of Highways, totaling \$23.2 million, slipped from July thru December 2014 to February 2015. Sidewalk reconstruction, totaling \$4.0 million, slipped from August, September and November 2014 to February 2015. Private portion for highway projects, totaling \$11.4 million, slipped from July thru December 2014 to February 2015. Reconstruction of all streets related to the World Trade Center Cleanup, City-wide, totaling \$20.3 million, slipped from July thru November 2014 to February 2015. Various slippages and advances account for the remaining variance.

- Parks - Park improvements, totaling \$91.0 million, advanced from June 2015 to July thru December 2014. Various slippages and advances account for the remaining variance.

- Sanitation - Purchase of collection trucks and other equipment, totaling \$3.0 million, advanced from January 2015 to July, November and December 2014. Garages and other facilities, improvements, totaling \$13.2 million, advanced from May 2015 to September 2014. Various slippages and advances account for the remaining variance.

- Others - Improvements to structures for use by the Department of Social Services, totaling \$4.1 million, advanced from June 2015 to October and November 2014. Computer equipment for the Department of Human Resources, totaling \$9.3 million, advanced from June 2015 to July thru November 2014.

- Installation of traffic signals, totaling \$13.0 million, advanced from June 2015 to December 2014. Traffic installations for bridges and highways, totaling \$2.1 million, slipped from September thru December 2014 to February 2015. Street lighting, City-wide, totaling \$4.2 million, advanced from June 2015 to September 2014 thru December 2014. Bus rapid transit, totaling \$2.1 million, slipped from September thru December 2014 to February 2015.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2015	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$7.6 (C) 0.0 (N)	\$97.7 (C) (0.3) (N)
HIGHWAY AND STREETS	23.2 (C) 7.0 (N)		111.8 (C) 34.8 (N)	271.7 (C) 81.8 (N)
HIGHWAY BRIDGES	9.0 (C) 8.7 (N)		41.8 (C) 23.0 (N)	188.7 (C) 145.0 (N)
WATERWAY BRIDGES	15.6 (C) 13.6 (N)		37.4 (C) 39.3 (N)	80.7 (C) 35.8 (N)
WATER SUPPLY	9.5 (C) 0.0 (N)		68.0 (C) 0.0 (N)	278.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	36.0 (C) 0.4 (N)		263.7 (C) 0.7 (N)	371.9 (C) 0.9 (N)
SEWERS	26.3 (C) 0.8 (N)		135.3 (C) 4.3 (N)	269.8 (C) 2.2 (N)
WATER POLLUTION CONTROL	35.0 (C) 0.0 (N)		232.8 (C) 10.3 (N)	344.1 (C) 32.4 (N)
ECONOMIC DEVELOPMENT	12.8 (C) 1.0 (N)		80.1 (C) 6.7 (N)	226.9 (C) 49.2 (N)
EDUCATION	0.0 (C) 0.0 (N)		542.8 (C) 539.3 (N)	1,145.9 (C) 1,314.9 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2015	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	4.3 (C)		33.2 (C)	123.6 (C)
	0.0 (N)		0.6 (N)	16.7 (N)
SANITATION	19.9 (C)		108.7 (C)	283.5 (C)
	0.0 (N)		1.7 (N)	6.2 (N)
POLICE	11.8 (C)		114.1 (C)	145.8 (C)
	0.2 (N)		3.3 (N)	6.9 (N)
FIRE	9.3 (C)		42.0 (C)	74.2 (C)
	0.9 (N)		6.0 (N)	42.2 (N)
HOUSING	34.9 (C)		178.8 (C)	320.7 (C)
	22.5 (N)		48.3 (N)	58.1 (N)
HOSPITALS	4.7 (C)		59.9 (C)	88.5 (C)
	0.3 (N)		16.7 (N)	145.2 (N)
PUBLIC BUILDINGS	23.2 (C)		89.9 (C)	187.2 (C)
	0.0 (N)		0.1 (N)	0.1 (N)
PARKS	26.9 (C)		184.3 (C)	410.7 (C)
	7.9 (N)		43.3 (N)	153.5 (N)
ALL OTHER DEPARTMENTS	128.0 (C)		540.7 (C)	1,576.5 (C)
	10.8 (N)		57.7 (N)	129.0 (N)
TOTAL	\$430.4 (C)		\$2,872.8 (C)	\$6,486.7 (C)
	\$74.2 (N)		\$836.1 (N)	\$2,219.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2015

	ACTUAL						FORECAST						12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,549	\$ 375	\$ 1,043	\$ 452	\$ 296	\$ 5,202	\$ 2,969	\$ 76	\$ 967	\$ 416	\$ 33	\$ 5,007	\$ 21,385	\$ (417)	\$ 20,968
OTHER TAXES	583	1,221	3,505	2,211	1,472	3,008	3,248	1,640	3,059	2,784	1,241	3,886	27,858	558	28,416
FEDERAL CATEGORICAL GRANTS	351	72	465	68	322	473	743	429	577	635	709	952	5,796	2,171	7,967
STATE CATEGORICAL GRANTS	241	(16)	1,213	(17)	437	1,086	373	218	1,491	2,284	1,592	1,168	10,070	2,397	12,467
OTHER CATEGORICAL GRANTS	17	152	22	36	33	4	96	35	33	87	31	44	590	258	848
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	1,213	411	315	504	497	503	879	292	314	262	259	292	5,741	-	5,741
INTER-FUND REVENUES	-	-	59	37	25	23	79	51	35	58	89	64	520	25	545
SUBTOTAL	\$ 6,954	\$ 2,215	\$ 6,622	\$ 3,291	\$ 3,082	\$ 10,299	\$ 8,387	\$ 2,741	\$ 6,476	\$ 6,526	\$ 3,954	\$ 11,413	\$ 71,960	\$ 4,977	\$ 76,937
PRIOR															
OTHER TAXES	964	193	-	-	-	-	-	-	-	-	-	-	1,157	-	1,157
FEDERAL CATEGORICAL GRANTS	227	483	396	328	247	164	253	208	236	85	142	118	2,887	1,015	3,902
STATE CATEGORICAL GRANTS	76	315	487	311	163	57	34	20	78	19	3	72	1,635	821	2,456
OTHER CATEGORICAL GRANTS	9	5	3	17	6	4	26	77	-	21	-	108	276	212	488
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	93	-	-	-	-	-	-	-	-	-	-	93	(93)	-
SUBTOTAL	\$ 1,276	\$ 1,089	\$ 886	\$ 656	\$ 416	\$ 225	\$ 313	\$ 305	\$ 314	\$ 125	\$ 145	\$ 298	\$ 6,048	\$ 1,959	\$ 8,007
CAPITAL															
CAPITAL TRANSFERS	778	537	331	337	787	213	382	518	329	324	808	1,243	6,587	(100)	6,487
FEDERAL AND STATE	15	20	63	15	29	25	65	950	90	490	87	556	2,405	(185)	2,220
OTHER															
SENIOR COLLEGES	333	-	-	405	-	23	240	315	555	-	-	685	2,556	-	2,556
HOLDING ACCT. & OTHER ADJ.	27	2	39	(58)	(8)	6	(8)	-	-	-	-	-	-	-	-
OTHER SOURCES	-	255	-	92	-	-	46	-	-	-	-	487	880	-	880
TOTAL INFLOWS	\$ 9,383	\$ 4,118	\$ 7,941	\$ 4,738	\$ 4,306	\$ 10,791	\$ 9,425	\$ 4,829	\$ 7,764	\$ 7,465	\$ 4,994	\$ 14,682	\$ 90,436	\$ 6,651	\$ 97,087
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,969	2,757	2,937	3,118	2,886	3,195	3,689	2,999	2,983	2,972	2,995	5,662	38,162	2,910	41,072
OTHER THAN PERSONAL SERVICE	1,807	1,989	2,263	2,126	2,169	2,388	1,960	2,546	2,349	2,567	2,361	2,438	26,963	4,345	31,308
DEBT SERVICE	1,457	382	19	362	137	11	788	303	203	333	223	339	4,557	-	4,557
SUBTOTAL	\$ 5,233	\$ 5,128	\$ 5,219	\$ 5,606	\$ 5,192	\$ 5,594	\$ 6,437	\$ 5,848	\$ 5,535	\$ 5,872	\$ 5,579	\$ 8,439	\$ 69,682	\$ 7,255	\$ 76,937
PRIOR															
PERSONAL SERVICE	1,176	957	101	136	46	28	33	9	9	60	71	230	2,856	2,665	5,521
OTHER THAN PERSONAL SERVICE	892	549	2	1	63	94	76	457	111	164	129	116	2,654	3,327	5,981
OTHER TAXES	106	105	-	-	-	-	-	-	-	-	-	-	211	-	211
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,008	1,008
SUBTOTAL	\$ 2,174	\$ 1,611	\$ 103	\$ 137	\$ 109	\$ 122	\$ 109	\$ 466	\$ 120	\$ 224	\$ 200	\$ 346	\$ 5,721	\$ 7,000	\$ 12,721
CAPITAL															
CITY DISBURSEMENTS	809	354	402	394	484	430	671	581	646	571	598	547	6,487	-	6,487
FEDERAL AND STATE	55	53	403	47	204	74	425	106	325	79	343	106	2,220	-	2,220
OTHER															
SENIOR COLLEGES	144	155	220	220	160	220	221	176	176	176	176	180	2,224	332	2,556
OTHER USES	218	-	8	-	178	476	-	-	-	-	-	-	880	-	880
TOTAL OUTFLOWS	\$ 8,633	\$ 7,301	\$ 6,355	\$ 6,404	\$ 6,327	\$ 6,916	\$ 7,863	\$ 7,177	\$ 6,802	\$ 6,922	\$ 6,896	\$ 9,618	\$ 87,214	\$ 14,587	\$ 101,801
NET CASH FLOW	\$ 750	\$ (3,183)	\$ 1,586	\$ (1,666)	\$ (2,021)	\$ 3,875	\$ 1,562	\$ (2,348)	\$ 962	\$ 543	\$ (1,902)	\$ 5,064	\$ 3,222	\$ (7,936)	\$ (4,714)
BEGINNING BALANCE	\$ 9,858	\$ 10,608	\$ 7,425	\$ 9,011	\$ 7,345	\$ 5,324	\$ 9,199	\$ 10,761	\$ 8,413	\$ 9,375	\$ 9,918	\$ 8,016	\$ 9,858		
ENDING BALANCE	\$ 10,608	\$ 7,425	\$ 9,011	\$ 7,345	\$ 5,324	\$ 9,199	\$ 10,761	\$ 8,413	\$ 9,375	\$ 9,918	\$ 8,016	\$ 13,080	\$ 13,080		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2014 beginning balance is consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2015 ending balance includes deferred revenue from FY 2016 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.