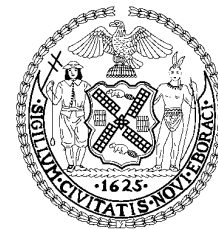
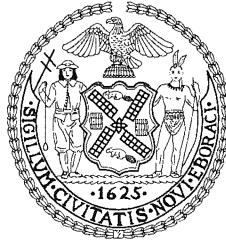


Financial Plan Statements for New York City April 2014



The City of New York



This report contains the Financial Plan Statements for April 2014 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on May 21, 2014.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read "John Grathwol", written over a horizontal line.

John Grathwol

**Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Tim Mulligan", written over a horizontal line.

Tim Mulligan

**Deputy Comptroller of Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2014 for OTPS purchase orders and contracts expected to be received by June 30, 2014 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2014 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2014.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	5/21/2014 PLAN*
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 440	\$ 403	\$ 37	\$ 19,920	\$ 19,752	\$ 168	\$ 19,969
OTHER TAXES	2,887	2,080	807	22,784	21,611	1,173	27,976
SUBTOTAL: TAXES	\$ 3,327	\$ 2,483	\$ 844	\$ 42,704	\$ 41,363	\$ 1,341	\$ 47,945
MISCELLANEOUS REVENUES	370	348	22	5,497	5,441	56	7,347
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1	-
LESS: INTRA-CITY REVENUE	(45)	(77)	32	(792)	(850)	58	(1,776)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,652	\$ 2,754	\$ 898	\$ 47,410	\$ 45,954	\$ 1,456	\$ 53,501
OTHER CATEGORICAL GRANTS	35	41	(6)	366	495	(129)	900
INTER-FUND REVENUES	44	84	(40)	295	346	(51)	538
FEDERAL CATEGORICAL GRANTS	649	775	(126)	3,922	4,482	(560)	8,303
STATE CATEGORICAL GRANTS	959	1,127	(168)	7,919	7,712	207	11,770
TOTAL REVENUES	\$ 5,339	\$ 4,781	\$ 558	\$ 59,912	\$ 58,989	\$ 923	\$ 75,012
EXPENDITURES:							
PERSONAL SERVICE	\$ 2,964	\$ 2,936	\$ (28)	\$ 28,100	\$ 28,079	\$ (21)	\$ 41,346
OTHER THAN PERSONAL SERVICE	1,732	2,009	277	24,441	24,869	428	30,825
DEBT SERVICE	238	365	127	786	873	87	4,567
GENERAL RESERVE	-	-	-	-	-	-	50
SUBTOTAL	\$ 4,934	\$ 5,310	\$ 376	\$ 53,327	\$ 53,821	\$ 494	\$ 76,788
LESS: INTRA-CITY EXPENSES	(45)	(77)	(32)	(792)	(850)	(58)	(1,776)
TOTAL EXPENDITURES	\$ 4,889	\$ 5,233	\$ 344	\$ 52,535	\$ 52,971	\$ 436	\$ 75,012
NET TOTAL	\$ 450	\$ (452)	\$ 902	\$ 7,377	\$ 6,018	\$ 1,359	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

*The current month and year-to-date data reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014. The fiscal year plan data reflects the Financial Plan submitted to the Financial Control Board on May 21, 2014.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2014

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 9,218	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,503	\$ 99	\$ 1,023	\$ 440	\$ 45	\$ 47	\$ (43)	\$ 19,969
OTHER TAXES	1,191	1,183	3,356	1,776	1,258	3,052	3,075	1,570	3,436	2,887	1,189	3,728	275	27,976
SUBTOTAL: TAXES	\$ 10,409	\$ 1,311	\$ 4,441	\$ 2,296	\$ 1,347	\$ 7,867	\$ 5,578	\$ 1,669	\$ 4,459	\$ 3,327	\$ 1,234	\$ 3,775	\$ 232	\$ 47,945
MISCELLANEOUS REVENUES	655	407	408	562	666	816	705	383	525	370	454	901	495	7,347
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	1	-	-	-	-	(1)	-
LESS: INTRA-CITY REVENUE	(8)	(18)	(19)	(122)	(124)	(64)	(130)	(101)	(161)	(45)	(75)	(414)	(495)	(1,776)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 11,056	\$ 1,700	\$ 4,830	\$ 2,736	\$ 1,889	\$ 8,619	\$ 6,153	\$ 1,952	\$ 4,823	\$ 3,652	\$ 1,613	\$ 4,262	\$ 216	\$ 53,501
OTHER CATEGORICAL GRANTS	23	7	134	58	14	18	29	9	39	35	15	519	-	900
INTER-FUND REVENUES	-	-	56	43	31	26	37	27	31	44	31	80	132	538
FEDERAL CATEGORICAL GRANTS	61	18	105	410	394	381	482	566	856	649	797	1,014	2,570	8,303
STATE CATEGORICAL GRANTS	1	114	1,560	205	879	870	819	942	1,570	959	1,053	1,069	1,729	11,770
TOTAL REVENUES	\$ 11,141	\$ 1,839	\$ 6,685	\$ 3,452	\$ 3,207	\$ 9,914	\$ 7,520	\$ 3,496	\$ 7,319	\$ 5,339	\$ 3,509	\$ 6,944	\$ 4,647	\$ 75,012
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,417	\$ 1,672	\$ 2,935	\$ 2,843	\$ 3,475	\$ 2,950	\$ 3,015	\$ 2,919	\$ 2,910	\$ 2,964	\$ 3,642	\$ 5,951	\$ 3,653	\$ 41,346
OTHER THAN PERSONAL SERVICE	8,759	3,339	1,685	1,751	1,561	1,317	1,994	836	1,467	1,732	1,588	2,315	2,481	30,825
DEBT SERVICE	97	20	(7)	(1)	48	(9)	30	207	163	238	86	3,695	-	4,567
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
SUBTOTAL	\$ 11,273	\$ 5,031	\$ 4,613	\$ 4,593	\$ 5,084	\$ 4,258	\$ 5,039	\$ 3,962	\$ 4,540	\$ 4,934	\$ 5,316	\$ 11,961	\$ 6,184	\$ 76,788
LESS: INTRA-CITY EXPENSES	(8)	(18)	(19)	(122)	(124)	(64)	(130)	(101)	(161)	(45)	(75)	(414)	(495)	(1,776)
TOTAL EXPENDITURES	\$ 11,265	\$ 5,013	\$ 4,594	\$ 4,471	\$ 4,960	\$ 4,194	\$ 4,909	\$ 3,861	\$ 4,379	\$ 4,889	\$ 5,241	\$ 11,547	\$ 5,689	\$ 75,012
NET TOTAL	\$ (124)	\$ (3,174)	\$ 2,091	\$ (1,019)	\$ (1,753)	\$ 5,720	\$ 2,611	\$ (365)	\$ 2,940	\$ 450	\$ (1,732)	\$ (4,603)	\$ (1,042)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2014

	INITIAL PLAN <u>6/27/2013</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	5/21/2014 PLAN <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>5/21/2014</u>
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 19,570	\$ 40	\$ 171	\$ 188	\$ -	\$ -	\$ 19,969
OTHER TAXES	25,744	487	719	1,026	-	-	27,976
SUBTOTAL: TAXES	<u>\$ 45,314</u>	<u>\$ 527</u>	<u>\$ 890</u>	<u>\$ 1,214</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,945</u>
MISCELLANEOUS REVENUES	6,573	703	5	66	-	-	7,347
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(1,582)	(128)	(33)	(33)	-	-	(1,776)
DISALLOWANCES	(15)	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 50,290</u>	<u>\$ 1,102</u>	<u>\$ 862</u>	<u>\$ 1,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,501</u>
OTHER CATEGORICAL GRANTS	840	48	(17)	29	-	-	900
INTER-FUND REVENUES	536	(1)	11	(8)	-	-	538
FEDERAL CATEGORICAL GRANTS	6,495	1,618	296	(106)	-	-	8,303
STATE CATEGORICAL GRANTS	11,756	21	(40)	33	-	-	11,770
TOTAL REVENUES	<u>\$ 69,917</u>	<u>\$ 2,788</u>	<u>\$ 1,112</u>	<u>\$ 1,195</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,012</u>
EXPENDITURES:							
PERSONAL SERVICE	38,367	182	991	1,081	725	-	41,346
OTHER THAN PERSONAL SERVICE	29,077	1,628	431	(311)	-	-	30,825
DEBT SERVICE	3,605	1,406	(277)	558	(725)	-	4,567
GENERAL RESERVE	450	(300)	-	(100)	-	-	50
SUBTOTAL	<u>\$ 71,499</u>	<u>\$ 2,916</u>	<u>\$ 1,145</u>	<u>\$ 1,228</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,788</u>
LESS: INTRA-CITY EXPENSES	(1,582)	(128)	(33)	(33)	-	-	(1,776)
TOTAL EXPENDITURES	<u>\$ 69,917</u>	<u>\$ 2,788</u>	<u>\$ 1,112</u>	<u>\$ 1,195</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,012</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2014

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	5/21/2014 PLAN*
TAXES:							
GENERAL PROPERTY TAX	\$ 440	\$ 403	\$ 37	\$ 19,920	\$ 19,752	\$ 168	\$ 19,969
PERSONAL INCOME TAX	1,342	799	543	8,193	7,542	651	9,315
GENERAL CORPORATION TAX	66	32	34	2,229	2,097	132	2,844
BANKING CORPORATION TAX	2	(1)	3	867	850	17	1,217
UNINCORPORATED BUSINESS TAX	445	473	(28)	1,484	1,452	32	1,846
GENERAL SALES TAX	501	480	21	5,285	5,258	27	6,460
REAL PROPERTY TRANSFER TAX	97	97	-	1,193	1,208	(15)	1,433
MORTGAGE RECORDING TAX	66	72	(6)	786	807	(21)	950
COMMERCIAL RENT TAX	12	7	5	520	511	9	697
UTILITY TAX	44	37	7	312	291	21	393
OTHER TAXES	40	22	18	735	694	41	1,123
TAX AUDIT REVENUES	47	62	(15)	766	487	279	860
STAR PROGRAM	225	-	225	414	414	-	838
SUBTOTAL TAXES	\$ 3,327	\$ 2,483	\$ 844	\$ 42,704	\$ 41,363	\$ 1,341	\$ 47,945
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	52	47	5	525	515	10	621
INTEREST INCOME	2	2	-	11	13	(2)	16
CHARGES FOR SERVICES	52	51	1	730	728	2	922
WATER AND SEWER CHARGES	-	-	-	1,514	1,518	(4)	1,497
RENTAL INCOME	31	17	14	229	208	21	294
FINES AND FORFEITURES	74	64	10	737	710	27	844
MISCELLANEOUS	114	90	24	959	899	60	1,377
INTRA-CITY REVENUE	45	77	(32)	792	850	(58)	1,776
SUBTOTAL MISCELLANEOUS REVENUES	\$ 370	\$ 348	\$ 22	\$ 5,497	\$ 5,441	\$ 56	\$ 7,347
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1	-
LESS: INTRA-CITY REVENUES	(45)	(77)	32	(792)	(850)	58	(1,776)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,652	\$ 2,754	\$ 898	\$ 47,410	\$ 45,954	\$ 1,456	\$ 53,501

*Note: The current month and year-to-date data reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014. The fiscal year plan data reflects the Financial Plan submitted to the Financial Control Board on May 21, 2014.

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2014

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	5/21/2014 PLAN*
OTHER CATEGORICAL GRANTS	\$ 35	\$ 41	\$ (6)	\$ 366	\$ 495	\$ (129)	\$ 900
INTER-FUND REVENUES	44	84	(40)	295	346	(51)	538
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	23	99	(76)	147	565	(418)	1,110
WELFARE	144	323	(179)	1,789	1,885	(96)	3,297
EDUCATION	210	82	128	907	758	149	1,710
OTHER	272	271	1	1,079	1,274	(195)	2,186
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 649	\$ 775	\$ (126)	\$ 3,922	\$ 4,482	\$ (560)	\$ 8,303
STATE CATEGORICAL GRANTS:							
WELFARE	9	141	(132)	711	806	(95)	1,484
EDUCATION	891	853	38	6,741	6,270	471	8,576
HIGHER EDUCATION	53	-	53	171	163	8	256
HEALTH AND MENTAL HYGIENE	-	94	(94)	132	226	(94)	492
OTHER	6	39	(33)	164	247	(83)	962
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 959	\$ 1,127	\$ (168)	\$ 7,919	\$ 7,712	\$ 207	\$ 11,770
TOTAL REVENUES	\$ 5,339	\$ 4,781	\$ 558	\$ 59,912	\$ 58,989	\$ 923	\$ 75,012

*Note: The current month and year-to-date data reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014. The fiscal year plan data reflects the Financial Plan submitted to the Financial Control Board on May 21, 2014.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	5/21/2014 PLAN*
UNIFORM FORCES							
POLICE DEPT.	\$ 345	\$ 373	\$ 28	\$ 3,938	\$ 3,974	\$ 36	\$ 4,967
FIRE DEPT.	134	128	(6)	1,506	1,594	88	1,978
DEPT. OF CORRECTION	78	79	1	880	853	(27)	1,098
SANITATION DEPT.	108	112	4	1,244	1,251	7	1,463
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	125	182	57	2,382	2,402	20	2,840
DEPT. OF SOCIAL SERVICES	833	992	159	7,883	7,959	76	9,550
DEPT. OF HOMELESS SERVICES	119	12	(107)	985	959	(26)	1,048
HEALTH & MENTAL HYGIENE	94	101	7	1,223	1,232	9	1,456
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	53	62	9	630	520	(110)	801
ENVIRONMENTAL PROTECTION	57	75	18	1,005	1,018	13	1,569
TRANSPORTATION DEPT.	68	54	(14)	777	761	(16)	936
PARKS & RECREATION DEPT.	26	28	2	336	347	11	435
DEPT. OF CITYWIDE ADMIN. SERVICES	63	95	32	1,082	1,165	83	1,209
ALL OTHER	229	259	30	2,993	3,312	319	4,135
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,253	1,286	33	14,059	13,903	(156)	19,743
CITY UNIVERSITY OF NY	62	70	8	665	663	(2)	915
HEALTH & HOSPITALS CORP.	13	8	(5)	121	140	19	197
OTHER							
MISCELLANEOUS BUDGET	336	344	8	3,945	4,007	62	9,961
PENSION CONTRIBUTIONS	700	685	(15)	6,887	6,888	1	8,270
DEBT SERVICE	238	365	127	786	873	87	4,567
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(400)
GENERAL RESERVE	-	-	-	-	-	-	50
SUBTOTAL	\$ 4,934	\$ 5,310	\$ 376	\$ 53,327	\$ 53,821	\$ 494	\$ 76,788
LESS: INTRA-CITY EXPENSES	(45)	(77)	(32)	(792)	(850)	(58)	(1,776)
TOTAL EXPENDITURES	\$ 4,889	\$ 5,233	\$ 344	\$ 52,535	\$ 52,971	\$ 436	\$ 75,012

*Note: The current month and year-to-date data reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014. The fiscal year plan data reflects the Financial Plan submitted to the Financial Control Board on May 21, 2014.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	ACTUAL	2/12/2014 PLAN*	BETTER/ (WORSE)	5/21/2014 PLAN*
UNIFORM FORCES							
POLICE DEPT.	\$ 328	\$ 317	\$ (11)	\$ 3,531	\$ 3,476	\$ (55)	\$ 4,388
FIRE DEPT.	125	124	(1)	1,320	1,333	13	1,706
DEPT. OF CORRECTION	70	69	(1)	774	738	(36)	961
SANITATION DEPT.	83	60	(23)	722	684	(38)	885
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	30	33	3	309	327	18	411
DEPT. OF SOCIAL SERVICES	56	56	-	581	598	17	741
DEPT. OF HOMELESS SERVICES	9	10	1	95	102	7	125
HEALTH & MENTAL HYGIENE	28	29	1	286	305	19	378
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	10	11	1	103	109	6	135
ENVIRONMENTAL PROTECTION	37	36	(1)	370	374	4	462
TRANSPORTATION DEPT.	30	29	(1)	309	297	(12)	387
PARKS & RECREATION DEPT.	21	22	1	244	249	5	316
CITYWIDE ADMIN. SERVICES	8	12	4	114	116	2	145
ALL OTHER	104	112	8	1,123	1,173	50	1,468
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,025	1,042	17	8,337	8,314	(23)	12,771
CITY UNIVERSITY OF NY	51	44	(7)	475	473	(2)	615
OTHER							
MISCELLANEOUS BUDGET	249	245	(4)	2,520	2,523	3	7,182
PENSION CONTRIBUTIONS	700	685	(15)	6,887	6,888	1	8,270
TOTAL	\$ 2,964	\$ 2,936	\$ (28)	\$ 28,100	\$ 28,079	\$ (21)	\$ 41,346

*Note: The current month and year-to-date data reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014. The fiscal year plan data reflects the Financial Plan submitted to the Financial Control Board on May 21, 2014.

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on February 12, 2014. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on May 21, 2014.

In some instances prior year charges are reflected in FY 2014 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$36 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$101 million in delayed encumbrances, including \$87 million for other services and charges and \$13 million for property and equipment, that will be obligated later in the fiscal year.
- \$(55) million in personal services, including \$(65) million for overtime, \$(26) million for differentials and \$(3) million for prior year charges, offset by \$28 million for full-time normal gross, \$5 million for fringe benefits and \$4 million for holiday pay.

Fire Department: The \$88 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$77 million in delayed encumbrances, including \$66 million for other services and charges and \$9 million for contractual services, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$16 million for full-time normal gross, \$3 million for overtime and \$3 million for fringe benefits, offset by \$(4) million for differentials and \$(2) million for holiday pay.

Department of Correction: The \$(27) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$(36) million in personal services, including \$(57) million for overtime, offset by \$13 million for full-time normal gross and \$7 million for differentials.

Administration for Children's Services: The \$20 million year-to-date variance is primarily due to:

- \$(66) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$68 million in delayed encumbrances, including \$38 million for other services and charges, \$26 million for social services and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$18 million in personal services, including \$27 million for full-time normal gross, offset by \$(6) million for overtime and \$(2) million for differentials.

Department of Social Services: The \$76 million year-to-date variance is primarily due to:

- \$(106) million in accelerated encumbrances, including \$(86) million for medical assistance and \$(20) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$165 million in delayed encumbrances, including \$92 million for contractual services, \$63 million for public assistance and \$9 million for social services, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$35 million for full-time normal gross, offset by \$(14) million for differentials, \$(2) million for overtime and \$(2) million for other salaried positions.

Department of Homeless Services: The \$(26) million year-to-date variance is primarily due to:

- \$(38) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services, primarily for full-time normal gross.

Housing Preservation and Development: The \$(110) million year-to-date variance is primarily due to:

- \$(117) million in accelerated encumbrances, including \$(102) million for fixed and miscellaneous charges and \$(13) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$6 million in personal services, including \$11 million for full-time normal gross, offset by \$(3) million for differentials.

Environmental Protection: The \$13 million year-to-date variance is primarily due to:

- \$(65) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$74 million in delayed encumbrances, including \$68 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Transportation Department: The \$(16) million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances, including \$(18) million for contractual services and \$(10) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$24 million in delayed encumbrances, including \$18 million for other services and charges and \$5 million for property and equipment, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(17) million for overtime, \$(6) million for differentials and \$(2) million for terminal leave, offset by \$16 million for full-time normal gross.

Department of Parks and Recreation: The \$11 million year-to-date variance is primarily due to:

- \$6 million in delayed encumbrances, including \$4 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$8 million for full-time normal gross and \$5 million for fringe benefits, offset by \$(7) million for overtime.

Department of Citywide Administrative Services: The \$83 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$82 million in delayed encumbrances, including \$75 million for other services and charges and \$6 million for contractual services, that will be obligated later in the fiscal year.
- \$2 million for personal services.

Department of Education: The \$(156) million year-to-date variance is primarily due to:

- \$(377) million in accelerated encumbrances, including \$(222) million for contractual services, \$(104) million for supplies and materials and \$(51) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$244 million in delayed encumbrances, including \$196 million for other services and charges and \$47 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(23) million in personal services, including \$(56) million for full-time normal gross, \$(47) million for other salaried positions, \$(13) million for all other, \$(12) million for differentials, \$(6) million for prior year charges, \$(5) million for overtime and \$(4) million for terminal leave, offset by \$120 million for fringe benefits.

Health and Hospitals Corporation: The \$19 million year-to-date variance is primarily due to:

- \$19 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous Budget: The \$62 million year-to-date variance is primarily due to:

- \$(15) million in fringe benefits reflecting delayed accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$3 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$6 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$68 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$87 million year-to-date variance is primarily due to:

- \$(204) million in accelerated encumbrances, primarily for general interest on bonds, that was planned to be obligated later in the fiscal year.
- \$291 million in delayed encumbrances, including \$236 million for redemption of general obligation bonds, \$35 million for payments to counterparties and \$18 million for costs associated with financing, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: APRIL			FISCAL YEAR: 2014		
DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$261.0 (C) 0.0 (N)
HIGHWAY AND STREETS	5.9 (C) 18.4 (N)	5.6 (C) 5.3 (N)	105.6 (C) 53.8 (N)	115.6 (C) 66.3 (N)	465.8 (C) 179.3 (N)
HIGHWAY BRIDGES	18.0 (C) 0.0 (N)	0.1 (C) 0.0 (N)	83.6 (C) 95.1 (N)	(4.5) (C) 0.2 (N)	194.5 (C) 136.5 (N)
WATERWAY BRIDGES	2.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	14.2 (C) (0.2) (N)	(1.3) (C) 0.0 (N)	39.1 (C) 2.0 (N)
WATER SUPPLY	0.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	14.9 (C) 0.0 (N)	0.2 (C) 0.0 (N)	21.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	35.9 (C) 0.0 (N)	5.3 (C) 0.0 (N)	261.5 (C) 0.0 (N)	75.4 (C) 1.9 (N)	502.6 (C) 27.6 (N)
SEWERS	28.4 (C) 0.0 (N)	25.6 (C) 0.0 (N)	229.5 (C) 2.7 (N)	205.3 (C) 5.1 (N)	451.2 (C) 7.1 (N)
WATER POLLUTION CONTROL	17.3 (C) (0.0) (N)	8.8 (C) 0.0 (N)	114.0 (C) (2.2) (N)	14.7 (C) 0.0 (N)	494.0 (C) 52.1 (N)
ECONOMIC DEVELOPMENT	2.1 (C) 0.1 (N)	0.0 (C) 0.0 (N)	220.9 (C) 20.4 (N)	54.8 (C) 1.8 (N)	719.7 (C) 172.2 (N)
EDUCATION	333.4 (C) 303.0 (N)	333.3 (C) 303.0 (N)	1,010.7 (C) 1,010.4 (N)	1,010.6 (C) 1,010.4 (N)	1,303.1 (C) 1,209.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2014		
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
CORRECTION	(4.6) (C) 0.0 (N)	1.7 (C) 0.0 (N)	106.3 (C) 10.7 (N)	94.7 (C) 2.5 (N)	264.5 (C) 17.8 (N)
SANITATION	21.0 (C) 0.0 (N)	3.7 (C) 0.0 (N)	82.0 (C) 0.3 (N)	27.5 (C) 0.0 (N)	310.0 (C) 0.4 (N)
POLICE	1.8 (C) 0.0 (N)	0.3 (C) 0.0 (N)	127.1 (C) 5.2 (N)	91.8 (C) 4.5 (N)	296.6 (C) 9.2 (N)
FIRE	0.4 (C) 0.4 (N)	0.3 (C) 0.0 (N)	39.8 (C) 8.8 (N)	25.1 (C) 5.7 (N)	111.5 (C) 14.8 (N)
HOUSING	0.5 (C) (1.4) (N)	1.5 (C) 0.0 (N)	180.5 (C) 33.6 (N)	183.3 (C) 17.6 (N)	646.3 (C) 100.4 (N)
HOSPITALS	16.9 (C) 0.0 (N)	10.1 (C) 0.0 (N)	155.7 (C) 51.5 (N)	144.2 (C) 51.5 (N)	401.0 (C) 317.5 (N)
PUBLIC BUILDINGS	10.9 (C) 0.1 (N)	5.2 (C) 0.0 (N)	110.1 (C) 0.1 (N)	104.2 (C) 0.0 (N)	348.8 (C) 0.1 (N)
PARKS	17.5 (C) 3.5 (N)	3.1 (C) (0.4) (N)	211.4 (C) 92.0 (N)	146.4 (C) 71.9 (N)	964.0 (C) 551.7 (N)
ALL OTHER DEPARTMENTS	89.2 (C) 36.9 (N)	18.0 (C) 2.5 (N)	1,085.8 (C) 103.6 (N)	725.1 (C) 65.8 (N)	3,154.0 (C) 410.7 (N)
TOTAL	\$597.6 (C) \$361.0 (N)	\$422.5 (C) \$310.4 (N)	\$4,188.6 (C) \$1,486.0 (N)	\$3,013.2 (C) \$1,305.3 (N)	\$10,949.6 (C) \$3,209.2 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2014

City Funds:

Total Authorized Commitment Plan	\$10,950
Less: Reserve for Unattained Commitments	<u>(3,284)</u>
Commitment Plan	<u>\$7,666</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,209
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$3,209</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2015 Executive Capital Commitment Plan of \$10,950 million rather than the Financial Plan level of \$7,666 million. The additional \$3,284 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- | | | |
|----------------------|---|---|
| Waterway Bridges | - | Deregistration of contracts for the reconstruction of the Manhattan Bridge, totaling \$3.6 million, occurred in March and April 2014. Reconstruction of the Brooklyn Bridge, totaling \$10.3 million, advanced from June 2014 to October 2013 and February thru April 2014. Various slippages and advances account for the remaining variance. |
| Correction | - | Riker's Island Infrastructure, totaling \$11.2 million, advanced from June 2014 to July 2013 thru February 2014. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$128.6 million, advanced from June 2014 to September 2013 thru April 2014. Brooklyn Navy Yard, totaling \$17.0 million, advanced from June 2014 to August, December 2013 and February 2014. Commercial revitalization, City-wide, totaling \$3.4 million, advanced from June 2014 to January 2014 and a planned deregistration totaling \$1.0 million, slipped from January 2014 to May 2014. Modernization and reconstruction of piers, City-wide, totaling \$11.7 million, advanced from June 2014 to August 2013 thru April 2014. Various slippages and advances account for the remaining variance. |
| Fire | - | Vehicle Acquisition, City-wide, totaling \$11.3 million, advanced from June 2014 to October 2013 thru April 2014. Facility improvements, City-wide, totaling \$2.2 million, advanced from May and June 2014 to January thru April 2014. Various slippages and advances account for the remaining variance. |

- Highway Bridges - Improvements to Highway Bridges Structures, City-wide, totaling \$4.5 million, advanced from June 2014 to August 2013 thru April 2014. Reconstruction of Gerritsen Bridge, totaling \$4.8 million, advanced from June 2014 to September 2013 thru February and April 2014. Design Cost for Bridge Facilities, totaling \$18.2 million, advanced from June 2014 to July, September and November 2013 and March and April 2014. Mill Basin Bridge, totaling \$5.1 million, advanced from June 2014 to October thru December 2013 and January and April 2014. Reconstruction of Bridges on the Belt Shore Parkway, totaling \$12.2 million, advanced from June 2014 to September 2013 and April 2014. Bridge painting, City-wide, totaling \$9.4 million, advanced from May and June 2014 to November 2013 thru January 2014. Protection against Marine Borers, totaling \$2.0 million, advanced from June 2014 to October 2013 and March 2014. Reconstruction of City Island Road over East Chester Bay, totaling \$8.7 million, advanced from June 2014 to August and October 2013. Reconstruction of Roosevelt Avenue Bridge, totaling \$11.7 million, advanced from June 2014 to November 2013 and February 2014. Reconstruction of ramps at St. George Ferry Terminal, totaling \$2.6 million, advanced from June 2014 to October and December 2013 and April 2014. Various slippages and advances account for the remaining variance.
- Highways - Construction and reconstruction of highways, totaling \$4.0 million, advanced from June 2014 to February thru April 2014. Highway repaving, Bronx, totaling \$8.0 million, advanced from June 2014 to September 2013 thru April 2014. Sidewalk construction, totaling \$5.0 million, advanced from June 2014 to February thru April 2014. The rehabilitation of step streets, totaling \$2.5 million, slipped from October and December 2013 to May 2014. Reconstruction of Woodrow Road, totaling \$2.7 million, slipped from November 2013 to May 2014. Reconstruction of Times Duffy Square, totaling \$3.7 million, slipped from November 2013 thru January 2014 to May 2014. Construction of College Point Boulevard, totaling \$3.6 million, slipped from December 2013 and April 2014 to May 2014. Construction of street malls, totaling \$2.4 million, slipped from February thru April 2014 to May 2014. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$20.8 million, advanced from June 2014 to August 2013 thru April 2014. Ferry Point Park Development, totaling \$5.6 million, advanced from June 2014 to January thru April 2014. Street and Tree Planting, totaling \$20.7 million, advanced from June 2014 to September 2013 thru April 2014. Purchase of equipment by the Parks Department, totaling \$5.4 million, advanced from June 2014 to January thru April 2014. Park improvements, City-wide, totaling \$5.7

million, advanced from June 2014 to September 2013 thru April 2014. Various slippages and advances account for the remaining variance.

- | | | |
|------------------|---|--|
| Police | - | Purchase of Vehicles and Equipment, totaling \$8.2 million, advanced from June 2014 to February 2014. Site for police capital projects, totaling \$22.2 million, advanced from June 2014 to October 2013. Various slippages and advances account for the remaining variance. |
| Public Buildings | - | Construction and reconstruction of public buildings, City-wide, totaling \$8.9 million, advanced from May and June 2014 to April 2014. Various slippages and advances account for the remaining variance. |
| Sanitation | - | Collection Trucks and other equipment, totaling \$25.2 million, advanced from June 2014 to March and April 2014. Construction of salt storage sheds, totaling \$18.3 million, advanced from June 2014 to March 2014. Construction and reconstruction of Marine Transfer Stations, totaling \$6.3 million, advanced from June 2014 to September 2013 thru April 2014. Sanitation Garage District 1/2/5 Manhattan, totaling \$4.4 million, advanced from June 2014 to October 2013 thru April 2014. Various slippages and advances account for the remaining variance. |
| Sewers | - | Storm Sewer Construction and Reconstruction of Storm Sewers, City-wide, totaling \$6.2 million, advanced from May and June 2014 to March and April 2014. Acquisition of land, pursuant to storm water management program, totaling \$10.3 million, advanced from June 2014 to July 2013 thru April 2014. Construction and reconstruction of sanitary and combined sewers, totaling \$10.3 million, advanced from May and June 2014 to March and April 2014. Various slippages and advances account for the remaining variance. |
| Water Supply | - | Additional Water Supply Emergency and Permanent, totaling \$10.3 million, advanced from June 2014 to August thru November 2013 and March 2014. Work on City Water Tunnel number 3, Stage 2, totaling \$4.5 million, advanced from June 2014 to December 2013 thru April 2014. Various slippages and advances account for the remaining variance. |
| Water Mains | - | Water main extensions, City-wide, totaling \$23.0 million, advanced from May and June 2014 to January thru April 2014. Trunk main extensions and improvements, totaling \$29.0 million, advanced from May and |

June 2014 to September 2013 thru April 2014. Construction of Croton Filtration, totaling \$32.6 million, advanced from June 2014 to September 2013 thru April 2014. Improvements to structures on watersheds outside the City, totaling \$99.3 million, advanced from June 2014 to September 2013 thru April 2014. Water supply improvements, City-wide, totaling \$2.1 million, advanced from June 2014 to August 2013 thru February 2014. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Hunts Point Water Pollution Control Plant registrations, totaling \$2.8 million, advanced from future years to August 2013 thru February and April 2014. Construction and reconstruction of Water Pollution Control Project, totaling \$6.8 million, advanced from June 2014 to July 2013 thru March 2014. Combined sewer overflow abatement, totaling \$9.2 million, advanced from June 2014 to April 2014. Upgrade of 26th Ward Water Pollution Control plant, totaling \$13.9 million, advanced from June 2014 to March and April 2014. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$8.4 million, advanced from June 2014 to July 2013 thru February 2014. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$4.5 million, advanced from June 2014 to July 2013 thru January and April 2014. Contracts for the construction and reconstruction of pumping stations and force mains City-wide, totaling \$4.4 million, slipped from April 2014 to May 2014. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$7.3 million, advanced from June 2014 to August 2013 thru February and April 2014. Deregistration of contracts for the Newtown Creek Water Pollution Control Plant, totaling \$32.7 million, occurred in July, October and November 2013 and March 2014, other elements, totaling \$7.6 million, advanced from June 2014 to August 2013 thru April 2014. Bionutrient removal facilities, City-wide, totaling \$75.3 million, advanced from June 2014 to August 2013 thru March 2014. Deregistration of contracts for the Upgrade of Coney Island Water Pollution Control Plant, totaling \$2.6 million, occurred in December 2013. Various slippages and advances account for the remaining variance.

Others

- Purchase of Electronic Data Processing Equipment, totaling \$3.9 million, advanced from June 2014 to March and April 2014. Deregistration of contracts for Emergency Communication Systems, totaling \$14.3 million, occurred in April 2014.
- Purchase of DEP equipment for the Department of Environmental Protection, totaling \$23.6 million, advanced from June 2014 to August, September and December 2013 thru April 2014. Deregistration of

contracts for the acquisition and reconstruction of leased owned facilities, totaling \$2.6 million, slipped from September and October 2013 to May 2014. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$27.8 million, advanced from June 2014 to October 2013 thru April 2014. Installation of water measuring devices, totaling \$7.4 million, advanced from June 2014 to October and November 2013 and March and April 2014.

- Reconstruction of Ferry Vessels, totaling \$7.9 million, advanced from June 2014 to July, October 2013 thru February 2014.
- Purchase of equipment for use by the Department of Homeless Services, totaling \$4.1 million, advanced from June 2014 to July, October and December 2013 and January and April 2014. Congregate Facilities for Homeless, totaling \$6.4 million, advanced from June 2014 to July 2013 thru April 2014.
- Purchase of Electronic Data Processing equipment, totaling \$5.5 million, advanced from June 2014 to March and April 2014. Funds allocated for Judgment and Settlements, totaling \$8.4 million, slipped from August 2013 and April 2014 to May 2014.
- Construction and improvements to CUNY Community Colleges, City-wide, totaling \$9.7 million, advanced from June 2014 to July 2013 thru April 2014.
- Improvements to structures for use by the Department of Social Services, totaling \$2.4 million, advanced from June 2014 to March and April 2014. Computer equipment for the Department of Human Resources, totaling \$12.8 million, advanced from June 2014 to July 2013 thru February 2014.
- Improvements to the aquarium, totaling \$65.5 million, advanced from June 2014 to April 2014. Culture Shed Construction, totaling \$50.0 million, advanced from June 2014 to December 2013. Construction improvements, totaling \$31.2 million, advanced from May and June 2014 to December 2013 thru February and April 2014.
- Reconstruction of tracks and rails, system-wide, totaling \$35.0 million, advanced from June 2014 to January 2014.

- Installation of traffic signals, City-wide, totaling \$7.8 million, slipped from March 2014 to May 2014. Street lighting, City-wide, totaling \$3.6 million, slipped from March 2014 to May 2014.
- Construction, reconstruction and improvements acquisition and equipment for branch library, totaling \$10.1 million, advanced from June 2014 to July 2013 thru April 2014.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Department of Correction, the Department of Education, Economic Development, the Fire Department, the Department of Parks and Recreation, and the Department of Transportation.

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|----------------------|---|--|
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$8.2 million, advanced from June 2014 to August thru December 2013. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$18.8 million, advanced from June 2014 to July 2013 thru April 2014. |
| Housing | - | Supporting housing program, totaling \$13.2 million, advanced from June 2014 to November and December 2013. Third Party Transfer Program, totaling \$4.5 million, advanced from June 2014 to January 2014. |
| Highway Bridges | - | Reconstruction of City Island Road, totaling \$94.7 million, advanced from June 2014 to August 2013. |
| Highways | - | Highway repaving, Bronx, totaling \$2.5 million, advanced from June 2014 to December 2013 and January 2014. Resurfacing of streets, City-wide, totaling \$3.6 million, slipped from August thru December 2013 to May 2014. Hazard elimination program, City-wide, totaling \$3.9 million, slipped from December 2013 and January and April 2014 to May 2014. Construction improvements, totaling \$7.1 million, slipped from December 2013 to May 2014. Various slippages and advances account for the remaining variance. |

- | | | |
|--------|---|--|
| Parks | - | Park improvements, totaling \$17.5 million, advanced from June 2014 to July 2013 thru April 2014. Various slippages and advances account for the remaining variance. |
| Others | - | Ferry boat and terminals, totaling \$2.3 million, advanced from June 2014 to July thru December 2013. Reconstruction of Ferry Vessels, totaling \$3.7 million, advanced from June 2014 to October 2013 thru January 2014. |
| | - | Computer equipment for the Department of Human Resources, totaling \$7.5 million, advanced from June 2014 to July 2013 thru February 2014. |
| | - | Installation of traffic signals, totaling \$4.6 million, advanced from June 2014 to July 2013 thru February and April 2014. Bus rapid transit, City-wide, totaling \$2.7 million, advanced from June 2014 to December 2013 and January 2014. Street lighting, City-wide, totaling \$10.5 million, advanced from June 2014 to April 2014. |

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: APRIL		FISCAL YEAR: 2014	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	
	ACTUAL		ACTUAL	
			FISCAL YEAR	
			PLAN	
TRANSIT	\$0.0 (C)		\$9.9 (C)	\$27.5 (C)
	0.0 (N)		0.0 (N)	(0.1) (N)
HIGHWAY AND STREETS	15.0 (C)		151.7 (C)	307.1 (C)
	4.3 (N)		55.8 (N)	103.5 (N)
HIGHWAY BRIDGES	9.6 (C)		98.0 (C)	165.7 (C)
	3.9 (N)		62.4 (N)	104.9 (N)
WATERWAY BRIDGES	2.6 (C)		210.5 (C)	283.3 (C)
	1.7 (N)		94.5 (N)	95.6 (N)
WATER SUPPLY	11.2 (C)		128.1 (C)	229.5 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	58.5 (C)		527.7 (C)	499.4 (C)
	0.2 (N)		1.7 (N)	7.8 (N)
SEWERS	26.8 (C)		231.1 (C)	251.0 (C)
	0.1 (N)		2.9 (N)	4.5 (N)
WATER POLLUTION CONTROL	41.2 (C)		458.1 (C)	457.9 (C)
	3.4 (N)		23.7 (N)	45.8 (N)
ECONOMIC DEVELOPMENT	6.7 (C)		215.3 (C)	259.0 (C)
	0.2 (N)		21.9 (N)	63.7 (N)
EDUCATION	0.0 (C)		1,836.6 (C)	1,921.7 (C)
	0.0 (N)		0.0 (N)	332.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

MONTH: APRIL		FISCAL YEAR: 2014	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	5.6 (C)	111.9 (C)	154.8 (C)
	0.2 (N)	4.7 (N)	6.7 (N)
SANITATION	16.5 (C)	200.6 (C)	267.6 (C)
	0.8 (N)	4.9 (N)	4.4 (N)
POLICE	26.8 (C)	271.5 (C)	293.1 (C)
	0.1 (N)	1.2 (N)	8.2 (N)
FIRE	6.5 (C)	95.5 (C)	113.0 (C)
	0.8 (N)	9.2 (N)	10.7 (N)
HOUSING	16.4 (C)	307.5 (C)	343.9 (C)
	(1.4) (N)	56.5 (N)	68.0 (N)
HOSPITALS	17.2 (C)	206.2 (C)	218.5 (C)
	2.8 (N)	49.3 (N)	117.8 (N)
PUBLIC BUILDINGS	20.8 (C)	189.3 (C)	224.1 (C)
	0.0 (N)	0.0 (N)	0.1 (N)
PARKS	16.4 (C)	255.2 (C)	322.1 (C)
	9.8 (N)	102.0 (N)	238.2 (N)
ALL OTHER DEPARTMENTS	89.4 (C)	941.0 (C)	1,445.0 (C)
	6.5 (N)	72.2 (N)	190.3 (N)
TOTAL	\$387.3 (C)	\$6,445.5 (C)	\$7,784.3 (C)
	\$33.5 (N)	\$562.7 (N)	\$1,402.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2014

	ACTUAL										FORECAST		12	ADJUST-			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	TOTAL		
CASH INFLOWS																	
CURRENT																	
GENERAL PROPERTY TAX	\$ 3,478	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,503	\$ 99	\$ 1,023	\$ 440	\$ 45	\$ 5,047	\$ 19,272	\$ 697	\$ 19,969		
OTHER TAXES	544	1,188	3,198	1,849	1,317	2,946	3,060	1,765	3,210	3,038	1,174	3,723	27,012	964	27,976		
FEDERAL CATEGORICAL GRANTS	260	239	34	223	145	703	367	399	565	612	685	1,013	5,245	3,058	8,303		
STATE CATEGORICAL GRANTS	542	178	831	(2)	564	848	253	221	3,625	(245)	1,921	547	9,283	2,487	11,770		
OTHER CATEGORICAL GRANTS	23	171	46	(14)	17	25	122	(48)	56	2	7	181	588	312	900		
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	1	-	-	-	-	1	(16)	(15)		
MISCELLANEOUS REVENUES	647	389	389	440	542	752	575	282	364	325	379	487	5,571	-	5,571		
INTER-FUND REVENUES	-	-	56	43	31	26	37	27	31	44	31	80	406	132	538		
SUBTOTAL	\$ 5,494	\$ 2,293	\$ 5,639	\$ 3,059	\$ 2,705	\$ 10,115	\$ 6,917	\$ 2,746	\$ 8,874	\$ 4,216	\$ 4,242	\$ 11,078	\$ 67,378	\$ 7,634	\$ 75,012		
PRIOR																	
OTHER TAXES	623	276	-	-	-	-	-	-	-	-	-	-	899	-	899		
FEDERAL CATEGORICAL GRANTS	200	503	516	494	386	144	169	67	115	110	78	534	3,316	1,078	4,394		
STATE CATEGORICAL GRANTS	(5)	360	313	334	75	84	123	2	307	(23)	52	198	1,820	1,184	3,004		
OTHER CATEGORICAL GRANTS	21	6	17	(21)	1	-	(1)	66	(18)	26	-	141	238	217	455		
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4		
MISC. REVENUE/IFA	-	94	-	-	-	-	-	-	-	-	-	-	94	(94)	-		
SUBTOTAL	\$ 839	\$ 1,239	\$ 846	\$ 807	\$ 462	\$ 228	\$ 291	\$ 135	\$ 404	\$ 113	\$ 130	\$ 873	\$ 6,367	\$ 2,389	\$ 8,756		
CAPITAL																	
CAPITAL TRANSFERS	569	615	518	951	1,251	420	902	419	437	572	633	600	7,887	(103)	7,784		
FEDERAL AND STATE	52	62	39	60	200	72	23	42	52	54	159	255	1,070	332	1,402		
OTHER																	
SENIOR COLLEGES	-	-	6	182	243	-	281	221	470	-	-	717	2,120	-	2,120		
HOLDING ACCT. & OTHER ADJ.	12	(4)	43	(51)	-	39	(37)	17	29	(44)	(4)	-	-	-	-		
OTHER SOURCES	950	231	-	-	90	-	443	-	-	-	142	-	1,856	-	1,856		
TOTAL INFLOWS	\$ 7,916	\$ 4,436	\$ 7,091	\$ 5,008	\$ 4,951	\$ 10,874	\$ 8,820	\$ 3,580	\$ 10,266	\$ 4,911	\$ 5,302	\$ 13,523	\$ 86,678	\$ 10,252	\$ 96,930		
CASH OUTFLOWS																	
CURRENT																	
PERSONAL SERVICE	1,817	2,326	2,827	2,830	2,877	2,976	3,626	2,891	2,910	2,914	2,949	5,569	36,512	4,834	41,346		
OTHER THAN PERSONAL SERVICE	1,602	1,943	2,098	2,148	1,977	1,928	2,086	1,400	1,802	2,343	1,896	2,524	23,747	5,352	29,099		
DEBT SERVICE	69	446	444	13	147	95	445	356	250	342	190	1,770	4,567	-	4,567		
SUBTOTAL	\$ 3,488	\$ 4,715	\$ 5,369	\$ 4,991	\$ 5,001	\$ 4,999	\$ 6,157	\$ 4,647	\$ 4,962	\$ 5,599	\$ 5,035	\$ 9,863	\$ 64,826	\$ 10,186	\$ 75,012		
PRIOR																	
PERSONAL SERVICE	1,706	1,205	9	-	40	13	34	4	5	10	95	90	3,211	1,459	4,670		
OTHER THAN PERSONAL SERVICE	1,126	427	71	43	96	161	93	719	91	77	90	80	3,074	3,547	6,621		
OTHER TAXES	236	127	-	-	-	-	-	-	-	-	-	-	363	-	363		
DISALLOWANCE RESERVE	10	-	-	-	-	10	-	-	-	-	-	-	20	991	1,011		
SUBTOTAL	\$ 3,078	\$ 1,759	\$ 80	\$ 43	\$ 136	\$ 184	\$ 127	\$ 723	\$ 96	\$ 87	\$ 185	\$ 170	\$ 6,668	\$ 5,997	\$ 12,665		
CAPITAL																	
CITY DISBURSEMENTS	890	538	794	484	732	590	861	391	778	387	426	913	7,784	-	7,784		
FEDERAL AND STATE	90	61	50	70	52	72	41	39	53	33	325	516	1,402	-	1,402		
OTHER																	
SENIOR COLLEGES	165	144	385	165	220	110	220	110	220	165	164	52	2,120	-	2,120		
OTHER USES	-	-	8	39	-	181	-	100	230	47	-	1,251	1,856	-	1,856		
TOTAL OUTFLOWS	\$ 7,711	\$ 7,217	\$ 6,686	\$ 5,792	\$ 6,141	\$ 6,136	\$ 7,406	\$ 6,010	\$ 6,339	\$ 6,318	\$ 6,135	\$ 12,765	\$ 84,656	\$ 16,183	\$ 100,839		
NET CASH FLOW	\$ 205	\$ (2,781)	\$ 405	\$ (784)	\$ (1,190)	\$ 4,738	\$ 1,414	\$ (2,430)	\$ 3,927	\$ (1,407)	\$ (833)	\$ 758	\$ 2,022	\$ (5,931)	\$ (3,909)		
BEGINNING BALANCE	\$ 7,944	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,521	\$ 11,448	\$ 10,041	\$ 9,208	\$ 7,944				
ENDING BALANCE	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,521	\$ 11,448	\$ 10,041	\$ 9,208	\$ 9,966	\$ 9,966				

NOTES TO REPORT #6

1. Beginning Balance

The July 2013 beginning balance is consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR).

2. Ending Balances

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2014 ending balance includes deferred revenue from FY 2015 prepaid Real Estate Taxes.

3. Long Term Borrowings

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. Restricted Cash Bond Proceeds

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. Cash Flow Realignment

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.