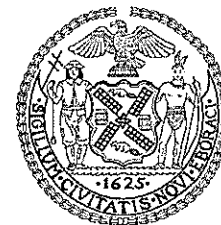
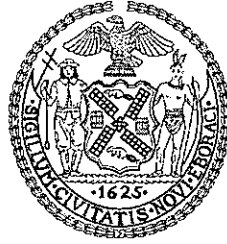


Financial Plan Statements
for
New York City
April 2007



The City of New York



This report contains Financial Plan Statements for April 2007 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 27, 2007.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY


Stuart Klein
First Deputy Director
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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2006 audited Comprehensive Annual Financial Report (CAFR). Wherever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2007 for OTPS purchase orders and contracts expected to be received by June 30, 2007 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2007 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2007.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2007**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 308	\$ 299	\$ 9	\$ 12,953	\$ 12,944	\$ 9	\$ 12,976	\$ 12,976	\$ -
OTHER TAXES	2,480	2,225	255	20,254	19,999	255	24,457	24,457	-
MISCELLANEOUS REVENUES	492	491	1	4,039	4,038	1	5,526	5,526	-
UNRESTRICTED INTGOVT. AID	-	-	-	1	1	-	33	33	-
LESS: INTRA-CITY REVENUES	(135)	(135)	-	(692)	(692)	-	(1,401)	(1,401)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	3,145	2,880	265	36,555	36,290	265	41,576	41,576	-
OTHER CATEGORICAL GRANTS	86	74	12	532	520	12	1,104	1,104	-
CAPITAL INTER-FUND TRANSFERS	85	74	11	158	147	11	418	418	-
FEDERAL GRANTS	481	471	10	3,084	3,074	10	5,906	5,906	-
STATE GRANTS	1,723	1,722	1	7,507	7,506	1	10,259	10,259	-
TOTAL REVENUES	\$ 5,520	\$ 5,221	\$ 299	\$ 47,836	\$ 47,537	\$ 299	\$ 59,263	\$ 59,263	\$ -
EXPENDITURES:									
PS	\$ 2,188	\$ 2,256	\$ 68	\$ 22,000	\$ 22,030	\$ 30	\$ 31,547	\$ 31,547	\$ -
OTPS	1,198	1,338	140	19,784	19,497	(287)	24,670	24,670	-
DEBT SERVICE	2	77	75	167	306	139	4,352	4,352	-
MAC DEBT SERVICE FUNDING	-	-	-	5	-	(5)	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	85	85	-
SUBTOTAL	3,388	3,671	283	41,956	41,833	(123)	60,664	60,664	-
LESS: INTRA-CITY EXPENSES	(135)	(135)	-	(692)	(692)	-	(1,401)	(1,401)	-
TOTAL EXPENDITURES	\$ 3,253	\$ 3,536	\$ 283	\$ 41,264	\$ 41,141	\$ (123)	\$ 59,263	\$ 59,263	\$ -
SURPLUS/(DEFICIT)	\$ 2,267	\$ 1,685	\$ 582	\$ 6,572	\$ 6,396	\$ 176	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A

(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2007

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 6,070	\$ 103	\$ 313	\$ 323	\$ 34	\$ 2,322	\$ 2,870	\$ 56	\$ 554	\$ 308	\$ 11	\$ (2)	\$ 14	\$ 12,976
OTHER TAXES	970	922	3,056	1,328	1,587	2,625	3,080	1,432	2,774	2,480	1,023	3,126	54	24,457
MISCELLANEOUS REVENUES	448	404	323	382	393	276	429	392	500	492	503	595	389	5,526
UNRESTRICTED INTGOVT. AID	-	-	-	1	-	-	-	-	-	-	-	32	-	33
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(2)	(4)	(53)	(64)	(55)	(51)	(96)	(83)	(149)	(135)	(120)	(200)	(389)	(1,401)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL	7,486	1,425	3,639	1,970	1,959	5,172	6,283	1,797	3,679	3,145	1,417	3,551	53	41,576
OTHER CATEGORICAL GRANTS	1	14	23	46	96	104	42	62	58	86	111	461	-	1,104
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	73	-	-	85	26	25	209	418
FEDERAL GRANTS	19	15	21	345	210	409	541	519	524	481	743	1,175	904	5,906
STATE GRANTS	1	1	1,231	277	743	809	884	826	1,012	1,723	1,105	649	998	10,259
TOTAL REVENUES:	\$ 7,507	\$ 1,455	\$ 4,914	\$ 2,638	\$ 3,008	\$ 6,494	\$ 7,823	\$ 3,204	\$ 5,273	\$ 5,520	\$ 3,402	\$ 5,861	\$ 2,164	\$ 59,263
EXPENDITURES:														
PS	\$ 1,254	\$ 1,531	\$ 2,885	\$ 2,264	\$ 2,247	\$ 2,315	\$ 2,393	\$ 2,220	\$ 2,703	\$ 2,188	\$ 4,610	\$ 3,178	\$ 1,759	\$ 31,547
OTPS	7,081	1,809	2,045	780	1,151	979	1,390	953	2,398	1,198	1,203	3,325	358	24,670
DEBT SERVICE	130	5	1	1	28	(4)	12	(4)	(4)	2	94	4,091	-	4,352
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	5	-	-	-	-	5	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	85	85
SUBTOTAL	8,465	3,345	4,931	3,045	3,426	3,290	3,800	3,169	5,097	3,388	5,907	10,599	2,202	60,664
LESS: INTRA-CITY EXPENSES	(2)	(4)	(53)	(64)	(55)	(51)	(96)	(83)	(149)	(135)	(120)	(200)	(389)	(1,401)
TOTAL EXPENDITURES	\$ 8,463	\$ 3,341	\$ 4,878	\$ 2,981	\$ 3,371	\$ 3,239	\$ 3,704	\$ 3,086	\$ 4,948	\$ 3,253	\$ 5,787	\$ 10,399	\$ 1,813	\$ 59,263
SURPLUS/(DEFICIT)	\$ (956)	\$ (1,886)	\$ 36	\$ (343)	\$ (363)	\$ 3,255	\$ 4,119	\$ 118	\$ 325	\$ 2,267	\$ (2,385)	\$ (4,538)	\$ 351	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2

MONTH: APRIL
FISCAL YEAR 2007

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 7/3/2006	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,972	\$ 4	\$ -
OTHER TAXES	19,549	4,908	-
MISCELLANEOUS REVENUES	5,155	371	-
UNRESTRICTED INTERGOVERNMENTAL AID	340	(307)	-
LESS:INTRA-CITY REVENUES	(1,355)	(46)	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	<u>36,646</u>	<u>4,930</u>	<u>-</u>
OTHER CATEGORICAL GRANTS	967	137	-
CAPITAL INTERFUND TRANSFERS	395	23	-
FEDERAL GRANTS	5,063	843	-
STATE GRANTS	9,869	390	-
TOTAL REVENUES	<u>\$ 52,940</u>	<u>\$ 6,323</u>	<u>\$ -</u>
EXPENDITURES:			
PERSONAL SERVICE	\$ 31,059	\$ 488	\$ -
OTHER THAN PERSONAL SERVICE	22,271	2,399	-
DEBT SERVICE	655	3,697	-
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	(215)	-
SUBTOTAL	<u>54,295</u>	<u>6,369</u>	<u>-</u>
LESS:INTRA-CITY EXPENDITURES	(1,355)	(46)	-
TOTAL EXPENDITURES	<u>\$ 52,940</u>	<u>\$ 6,323</u>	<u>\$ -</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2007**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 308	\$ 299	\$ 9	\$ 12,953	\$ 12,944	\$ 9	\$ 12,976	\$ 12,976	\$ -
PERSONAL INCOME TAX	1,181	989	192	6,145	5,953	192	6,842	6,842	-
GENERAL CORPORATION TAX	67	88	(21)	2,541	2,562	(21)	3,306	3,306	-
BANKING CORPORATION TAX	38	35	3	872	869	3	1,189	1,189	-
UNINCORPORATED BUSINESS TAX	446	427	19	1,315	1,296	19	1,610	1,610	-
GENERAL SALES TAX	349	327	22	3,718	3,696	22	4,522	4,522	-
REAL PROPERTY TRANSFER TAX	114	125	(11)	1,387	1,398	(11)	1,692	1,692	-
MORTGAGE RECORDING TAX	116	111	5	1,281	1,276	5	1,487	1,487	-
COMMERCIAL RENT TAX	36	36	-	376	376	-	507	507	-
UTILITY TAX	41	33	8	268	260	8	340	340	-
OTHER TAXES	23	32	(9)	570	579	(9)	910	910	-
TAX AUDIT REVENUES *	69	22	47	920	873	47	959	959	-
TAX PROGRAM (STAR)	-	-	-	861	861	-	1,093	1,093	-
TOTAL TAXES	\$ 2,788	\$ 2,524	\$ 264	\$ 33,207	\$ 32,943	\$ 264	\$ 37,433	\$ 37,433	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	53	54	(1)	386	387	(1)	452	452	-
INTEREST INCOME	36	36	-	340	340	-	454	454	-
CHARGES FOR SERVICES	38	34	4	427	423	4	584	584	-
WATER AND SEWER CHARGES	106	106	-	884	884	-	1,097	1,097	-
RENTAL INCOME	15	14	1	169	168	1	205	205	-
FINES AND FORFEITURES	66	66	-	610	610	-	724	724	-
MISCELLANEOUS	43	46	(3)	531	534	(3)	609	609	-
INTRA-CITY REVENUE	135	135	-	692	692	-	1,401	1,401	-
TOTAL MISCELLANEOUS	\$ 492	\$ 491	\$ 1	\$ 4,039	\$ 4,038	\$ 1	\$ 5,526	\$ 5,526	\$ -

* The financial plan as submitted on April 27, 2007 reflects \$959 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2007 PLAN
SALES TAX	\$ 2	\$ 13	\$ 15
PERSONAL INCOME TAX	10	24	20
GENERAL CORPORATION TAX	23	659	668
COMMERCIAL RENT TAX	1	21	25
FINANCIAL CORPORATION TAX	7	139	152
UTILITY TAX	1	7	8
UNINCORPORATED BUSINESS TAX	25	49	56
REAL PROPERTY TRANSFER	-	2	6
OTHER TAXES	-	6	9
TOTAL	\$ 69	\$ 920	\$ 959

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2007

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	20	20	-
OTHER INTGOVT. AID	-	-	-	1	1	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ 33	\$ 33	\$ -
OTHER CATEGORICAL GRANTS	86	74	12	532	520	12	1,104	1,104	-
CAPITAL INTER-FUND TRANSFERS	85	74	11	158	147	11	418	418	-
LESS: INTRA-CITY REVENUES	(135)	(135)	-	(692)	(692)	-	(1,401)	(1,401)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	17	17	-	170	170	-	274	274	-
WELFARE	122	122	-	1,225	1,225	-	2,545	2,545	-
EDUCATION	249	249	-	1,088	1,088	-	1,833	1,833	-
OTHER	93	83	10	601	591	10	1,254	1,254	-
TOTAL FEDERAL GRANTS	\$ 481	\$ 471	\$ 10	\$ 3,084	\$ 3,074	\$ 10	\$ 5,906	\$ 5,906	\$ -
STATE GRANTS									
WELFARE	147	147	-	1,086	1,086	-	1,847	1,847	-
EDUCATION	1,505	1,505	-	5,876	5,876	-	7,179	7,179	-
HIGHER EDUCATION	3	3	-	126	126	-	195	195	-
HEALTH AND MENTAL HYGIENE	14	13	1	201	200	1	455	455	-
OTHER	54	54	-	218	218	-	583	583	-
TOTAL STATE GRANTS	\$ 1,723	\$ 1,722	\$ 1	\$ 7,507	\$ 7,506	\$ 1	\$ 10,259	\$ 10,259	\$ -
TOTAL REVENUES	\$ 5,520	\$ 5,221	\$ 299	\$ 47,836	\$ 47,537	\$ 299	\$ 59,263	\$ 59,263	\$ -

NOTES TO REPORT #3

Taxes:

The positive year-to-date variance of \$264 million results primarily from earlier than anticipated receipt of collections in personal income tax (\$192 million), tax audit revenues (\$47 million), general sales tax (\$22 million), unincorporated business tax (\$19 million), general property taxes (\$9 million), utility tax (\$8 million) and mortgage recording tax (\$5 million), offset by later than anticipated receipt of collections in general corporation tax (\$21 million), real property transfer tax (\$11 million) and other taxes (\$9 million).

Report No. 4
Obligation Analysis

NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4

(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2007

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 246	\$ 283	\$ 37	\$ 3,164	\$ 3,239	\$ 75	\$ 3,947	\$ 3,947	\$ -
FIRE DEPT.	110	114	4	1,179	1,216	37	1,485	1,485	-
DEPT. OF CORRECTION	66	72	6	766	785	19	961	961	-
SANITATION DEPT.	27	57	30	1,029	1,042	13	1,185	1,185	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	450	476	26	6,562	6,297	(265)	7,484	7,484	-
DEPT. OF HOMELESS SERVICES	26	57	31	656	657	1	732	732	-
ADMIN. FOR CHILD SERVICES	190	109	(81)	2,451	2,516	65	2,798	2,798	-
HEALTH & MENTAL HYGIENE	49	124	75	1,408	1,502	94	1,655	1,655	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	52	74	22	537	560	23	644	644	-
ENVIRONMENTAL PROTECTION	55	57	2	720	782	62	890	890	-
TRANSPORTATION DEPT.	35	42	7	520	546	26	646	646	-
PARKS & RECREATION DEPT.	21	24	3	265	282	17	341	341	-
DEPT. OF CITYWIDE ADMIN. SERVICES	42	16	(26)	903	918	15	951	951	-
ALL OTHER	156	183	27	2,242	2,067	(175)	3,099	3,099	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,209	1,148	(61)	11,469	11,130	(339)	15,843	15,843	-
HIGHER EDUCATION	45	53	8	484	513	29	650	650	-
HEALTH & HOSPITALS CORP.	12	46	34	720	689	(31)	885	885	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	169	179	10	1,829	1,824	(5)	4,373	4,373	-
TRANSIT SUBSIDIES	35	22	(13)	237	205	(32)	544	544	-
JUDGMENTS & CLAIMS	52	43	(9)	279	325	46	591	591	-
OTHER	(60)	16	76	330	394	64	2,052	2,052	-
PENSION CONTRIBUTIONS	399	399	-	4,034	4,038	4	4,861	4,861	-
DEBT SERVICE	2	77	75	167	306	139	4,352	4,352	-
MAC DEBT SERVICE FUNDING	-	-	-	5	-	(5)	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(400)	(400)	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 3,388	\$ 3,671	\$ 283	\$ 41,956	\$ 41,833	\$ (123)	\$ 60,579	\$ 60,579	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	85	85	-
LESS INTRA-CITY EXPENSES	(135)	(135)	-	(692)	(692)	-	(1,401)	(1,401)	-
TOTAL EXPENDITURES	\$ 3,253	\$ 3,536	\$ 283	\$ 41,264	\$ 41,141	\$ (123)	\$ 59,263	\$ 59,263	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2007**

	FT & FTE POSITIONS			PERSONAL SERVICE COSTS						FT & FTE POSITIONS			PS COSTS		
	CURRENT MONTH		CURRENT MONTH	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2007 PROJECTIONS			FISCAL YEAR 2007 PROJECTIONS		
	ACTUAL	PLAN *		ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES															
POLICE DEPT.	51,852	52,744	\$ 207	\$ 263	\$ 56	\$ 2,880	\$ 2,952	\$ 72	51,923	51,923	-	\$ 3,564	\$ 3,564	\$ -	
FIRE DEPT.	16,347	16,007	97	103	6	1,051	1,068	17	15,912	15,912	-	1,312	1,312	-	
DEPT. OF CORRECTION	10,759	11,079	59	63	4	671	680	9	11,024	11,024	-	835	835	-	
SANITATION DEPT.	9,834	10,144	32	52	20	579	581	2	10,082	10,082	-	706	706	-	
HEALTH & WELFARE															
DEPT. OF SOCIAL SERVICES	13,888	15,516	48	55	7	530	566	36	15,488	15,488	-	683	683	-	
DEPT. OF HOMELESS SERVICES	2,069	2,369	7	10	3	92	92	-	2,370	2,370	-	110	110	-	
ADMIN. FOR CHILD SERVICES	6,932	7,574	29	28	(1)	311	312	1	7,607	7,607	-	386	386	-	
HEALTH & MENTAL HYGIENE	5,947	6,173	26	27	1	262	274	12	6,221	6,221	-	337	337	-	
OTHER AGENCIES															
ENVIRONMENTAL PROTECTION	6,107	6,476	30	30	-	316	320	4	6,489	6,489	-	387	387	-	
TRANSPORTATION DEPT.	4,646	5,157	24	25	1	249	247	(2)	5,065	5,065	-	309	309	-	
PARKS & RECREATION DEPT.	6,303	6,222	17	18	1	201	206	5	6,944	6,944	-	255	255	-	
CITYWIDE ADMIN. SERVICES	2,056	2,256	10	10	-	95	94	(1)	2,170	2,170	-	115	115	-	
ALL OTHER	29,908	30,663	140	140	-	1,432	1,476	44	30,868	30,868	-	1,800	1,800	-	
COVERED ORGANIZATIONS															
DEPT. OF EDUCATION	137,986	137,169	970	854	(116)	7,466	7,300	(166)	137,170	137,170	-	11,202	11,202	-	
OTHER															
MISCELLANEOUS BUDGET	-	-	93	179	86	1,831	1,824	(7)	-	-	-	4,685	4,685	-	
PENSION CONTRIBUTIONS	-	-	399	399	-	4,034	4,038	4	-	-	-	4,861	4,861	-	
TOTAL	304,634	309,549	\$ 2,188	\$ 2,256	\$ 68	\$ 22,000	\$ 22,030	\$ 30	309,333	309,333	-	\$ 31,547	\$ 31,547	\$ -	

* Includes planned full-time headcount and estimates of planned FTEs.

NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B

MONTH: APRIL
FISCAL YEAR 2007

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2007 PROJECTIONS		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	45,783	46,613	830	46,198	46,198	-
FIRE DEPT.	16,260	15,934	(326)	15,837	15,837	-
DEPT. OF CORRECTION	10,709	11,028	319	10,972	10,972	-
SANITATION DEPT.	9,786	10,085	299	10,016	10,016	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	13,871	15,488	1,617	15,488	15,488	-
DEPT. OF HOMELESS SERVICES	2,067	2,367	300	2,367	2,367	-
ADMIN. FOR CHILD SERVICES	6,871	7,558	687	7,597	7,597	-
HEALTH & MENTAL HYGIENE	4,139	4,504	365	4,560	4,560	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,807	6,237	430	6,239	6,239	-
TRANSPORTATION DEPT.	4,258	4,763	505	4,778	4,778	-
PARKS & RECREATION DEPT.	3,443	3,447	4	3,473	3,473	-
CITYWIDE ADMIN. SERVICES	1,814	1,962	148	1,910	1,910	-
ALL OTHER	25,504	26,785	1,281	26,944	26,944	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	121,016	120,444	(572)	120,445	120,445	-
TOTAL	271,328	277,215	5,887	276,824	276,824	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on April 27, 2007.

There are 304,634 filled positions as of April of which 271,328 are full-time positions and 33,306 are full-time equivalent positions. Of the 304,634 filled positions, 261,912 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2007) 276,824 of the 309,333 positions are full-time and 263,799 of the 309,333 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY2007 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$75 million year-to-date variance is primarily due to:

- \$72 million in personal services, including \$35 million for civilian full-time normal gross and overtime, \$32 million for differentials, \$17 million for holiday pay, \$9 million for fringe benefits, \$(18) million for uniformed full-time normal gross and overtime and \$(2) million for other adjustments.
- \$3 million in OTPS, primarily for general equipment.

Fire Department: The \$37 million year-to-date variance is primarily due to:

- \$39 million in delayed encumbrances, including \$23 million for general contractual services, \$6 million for general supplies and materials and \$3 million for data processing equipment.
- \$(19) million in accelerated encumbrances, primarily for medical, surgical and lab equipments.
- \$17 million in personal services, including \$18 million for uniformed full-time normal gross, \$7 million for civilian full-time normal gross, \$3 million for overtime, \$(5) million for differentials and \$(4) million for backpay that will be journaled to prior years.

Department of Correction: The \$19 million year-to-date variance is primarily due to:

- \$10 million in OTPS, of which \$14 million results from delayed encumbrances, including \$5 million for heat, light and power, \$3 million for expenses relative to commissaries and \$3 million for telecommunications maintenance, offset by \$(4) million in accelerated encumbrances, primarily for general supplies and materials.
- \$9 million in personal services, including \$7 million for lump sums to be scheduled, \$5 million for full-time normal gross and \$(4) million for overtime.

Department of Sanitation: The \$13 million year-to-date variance is primarily due to:

- \$11 million in OTPS, of which \$17 million results from delayed encumbrances, primarily for general contractual services and motor vehicle fuel, offset by \$(6) million in accelerated encumbrances, primarily for automotive supplies and materials.
- \$2 million in personal services.

Department of Social Services: The \$(265) million year-to-date variance is primarily due to:

- \$(301) million in OTPS, reflecting accelerated encumbrances of \$(263) million for medical assistance, \$(78) million for payments for home relief, \$(8) million for home care services, \$(6) million for AIDS services, offset by delayed encumbrances, including \$43 million for employment services, \$8 million for aid to dependent children, \$4 million for non-grant charges, \$3 million for other general expenses and \$3 million for heat, light and power.
- \$36 million in personal services, including \$47 million for full-time normal gross and \$(10) million for differentials.

Administration for Children's Services: The \$65 million year-to-date variance is primarily due to:

- \$81 million in delayed encumbrances, including \$29 million for subsidized adoption, \$26 million for child welfare services, \$10 million for direct foster care of children, \$4 million for day care of children and \$3 million

million for special education in foster care facilities.

- \$(17) million in accelerated encumbrances, primarily for general fixed charges.

Department of Health and Mental Hygiene: The \$94 million year-to-date variance is primarily due to:

- \$82 million in OTPS, including delayed encumbrances of \$26 million for general contractual services, \$15 million for other professional services, \$12 million for general contractual services, \$5 million for general supplies and materials, \$5 million for advertising, \$5 million for telephone and other communications, and \$4 million for mental hygiene services.
- \$12 million in personal service, including \$13 million for full-time normal gross and overtime.

Department of Housing Preservation and Development: The \$23 million year-to-date variance is primarily due to:

- \$30 million in delayed encumbrances, primarily for general contractual services.
- \$(14) million in accelerated encumbrances, primarily for community consultant contracts and Federal 8 rent subsidy.
- \$7 million in personal services.

Department of Environmental Protection: The \$62 million year-to-date variance is primarily due to:

- \$58 million in OTPS, including delayed encumbrances of \$24 million for other general expenses, \$15 million for intra-city purchases primarily for heat, light and power and \$18 million for all other OTPS purchases.
- \$4 million in personal service.

Department of Transportation: The \$26 million year-to-date variance is primarily due to:

- \$28 million in OTPS, including delayed encumbrances of \$33 million for general contractual services and \$(5) million for all other OTPS purchases.

Department of Parks and Recreation: The \$17 million year-to-date variance is primarily due to:

- \$24 million in delayed encumbrances, including \$8 million for general supplies and materials, \$7 million for general contractual services and \$4 million for general equipment.
- \$(12) million in accelerated encumbrances, primarily due to rentals of miscellaneous equipment.
- \$5 million in personal services.

Department of Citywide Administrative Services: The \$15 million year-to-date variance is primarily due to:

- \$20 million in delayed encumbrances, primarily for rentals of land, buildings and structures and general supplies and materials, offset by \$(4) million in accelerated encumbrances primarily for general maintenance and repairs.

Department of Education: The \$(339) million year-to-date variance is primarily due to:

- \$(166) million in personal services, of which \$(40) million represents backpay that will be journaled to prior years and \$(126) million represents the current year spending variance.
- \$(173) million in OTPS, including \$(44) million for transportation of pupils, \$(41) million for contract payments, \$(37) million for professional direct educational services, \$(34) million for general contractual services, \$(31) million for professional curriculum and development services, \$(27) million for general equipment, \$(10) million for telecommunications maintenance, \$22 million for heat, light and power, \$14 million for NYCTA reduced fares for school children, and \$9 million for data processing equipment.

Higher Education: The \$29 million year-to-date variance is primarily due to:

- \$44 million in OTPS, including delayed encumbrances of \$32 million for general contractual services, \$14 million for general supplies and materials, \$9 million for general equipment, \$7 million for CUNY senior expenses and \$3 million for college students financial assistance, offset by \$(24) million in accelerated encumbrances primarily for general maintenance and repairs and security services.

- \$(15) million in personal services, of which \$(16) million is for backpay that will be journaled to prior years.

Health and Hospitals Corporation: The \$(31) million year-to-date variance is primarily due to timing of charges for the City's share of Medicaid.

Miscellaneous: The \$73 million year-to-date variance is primarily due to \$(5) million in fringe benefits, \$(32) million in transit subsidies, \$46 million in judgments and claims and \$64 million in other charges, including \$(2) million in the labor reserve.

Debt Service: The \$139 million year-to-date variance is primarily due to later than planned obligations for general interest on bonds (\$77 million), Interest Exchange Agreements (\$56 million) and Lease Debt (\$8 million).

Report No. 5
Capital Commitments

CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)

MONTH: APRIL

FISCAL YEAR: 2007

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$38.0 (C) 0.0 (N)	(\$37.5) (C) 32.2 (N)	\$39.8 (C) 32.2 (N)
HIGHWAY AND STREETS	19.9 (C) 1.2 (N)	12.3 (C) 0.0 (N)	257.4 (C) 7.2 (N)	151.9 (C) 10.2 (N)	456.2 (C) 55.0 (N)
HIGHWAY BRIDGES	2.9 (C) 5.3 (N)	0.0 (C) 0.0 (N)	125.0 (C) 5.0 (N)	104.2 (C) 0.0 (N)	157.3 (C) 4.9 (N)
WATERWAY BRIDGES	0.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	65.9 (C) 0.2 (N)	51.9 (C) 0.0 (N)	96.9 (C) 27.9 (N)
WATER SUPPLY	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	33.2 (C) 0.0 (N)	5.2 (C) 0.0 (N)	65.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	16.5 (C) 0.0 (N)	3.1 (C) 0.0 (N)	286.2 (C) 0.0 (N)	80.7 (C) 0.0 (N)	2,136.9 (C) 3.1 (N)
SEWERS	7.7 (C) 0.0 (N)	8.2 (C) 0.0 (N)	115.6 (C) 0.1 (N)	96.3 (C) 0.1 (N)	238.0 (C) 0.3 (N)
WATER POLLUTION CONTROL	26.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	813.3 (C) 31.4 (N)	8.8 (C) 0.0 (N)	1,182.6 (C) 34.7 (N)
ECONOMIC DEVELOPMENT	8.7 (C) 23.0 (N)	0.0 (C) 0.0 (N)	76.7 (C) 39.7 (N)	36.4 (C) 6.9 (N)	1,131.2 (C) 297.2 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	18.8 (C) 301.1 (N)	18.8 (C) 301.1 (N)	809.6 (C) 1,373.5 (N)	813.3 (C) 1,373.5 (N)	1,023.0 (C) 2,073.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)

MONTH: APRIL

FISCAL YEAR: 2007

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	0.5 (C)	0.5 (C)	39.7 (C)	(7.8) (C)	70.5 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	1.1 (C)	14.5 (C)	142.3 (C)	167.9 (C)	196.9 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
POLICE	3.6 (C)	0.0 (C)	63.3 (C)	80.5 (C)	149.8 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	7.7 (C)	1.8 (C)	47.5 (C)	12.6 (C)	209.5 (C)
	0.3 (N)	0.0 (N)	2.0 (N)	0.3 (N)	30.6 (N)
HOUSING	8.9 (C)	5.5 (C)	117.9 (C)	9.3 (C)	676.1 (C)
	3.8 (N)	0.0 (N)	24.1 (N)	0.0 (N)	154.7 (N)
HOSPITALS	1.1 (C)	53.7 (C)	130.6 (C)	285.8 (C)	386.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	5.9 (C)	11.5 (C)	69.2 (C)	47.7 (C)	235.2 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	1.7 (N)
PARKS	19.9 (C)	4.1 (C)	282.4 (C)	172.0 (C)	685.9 (C)
	2.1 (N)	0.0 (N)	11.4 (N)	5.7 (N)	58.6 (N)
ALL OTHER DEPARTMENTS	44.7 (C)	18.4 (C)	1,050.2 (C)	289.3 (C)	3,161.2 (C)
	11.8 (N)	0.3 (N)	90.0 (N)	37.9 (N)	191.6 (N)
TOTAL	\$195.3 (C)	\$152.4 (C)	\$4,564.1 (C)	\$2,368.7 (C)	\$12,299.2 (C)
	\$348.6 (N)	\$301.4 (N)	\$1,584.6 (N)	\$1,466.8 (N)	\$2,966.0 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2007

City Funds:

Total Authorized Commitment Plan	\$12,299
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,305)</u> <u>\$7,994</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,966
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,966</u>

Month and year-to-date variances are reported against the authorized FY 2008 Executive Capital Commitment Plan of \$12,299 million rather than the Financial Plan level of \$7,994 million. The additional \$4,305 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

Waterway Bridges - Reconstruction of the Williamsburg Bridge, totaling \$12.4 million, advanced from June 2007 to January thru March 2007.

Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$5.3 million, advanced from June 2007 to July 2006 thru April 2007. Purchase of transportation equipment for use by the Department of Correction, City-wide, totaling \$3.7 million, advanced from June 2007 to October and December 2006 and January 2007. Acquisition and construction of the supplementary housing program and support facilities, totaling \$33.3 million, advanced from Fiscal Year 2008 to August 2006. Purchase of computer equipment, totaling \$3.0 million, advanced from June 2007 to July 2006 thru March 2007. Various slippages and advances account for the remaining variance.

Economic Development - Acquisition and site development for commercial redevelopment, City-wide, totaling \$10.2 million, advanced from June 2007 to July 2006 and January thru April 2007. Brooklyn Navy Yard, totaling \$7.7 million, advanced from June 2007 to August 2006 thru January 2007. Modernization and reconstruction of piers, City-wide, totaling \$20.9 million, advanced from June 2007 to March and April 2007. Various slippages and advances account for the remaining variance.

Fire - Acquisition of vehicles for the Fire Department, totaling \$3.1 million, advanced from June 2007 to August 2006 thru April 2007. Facility improvements, City-wide, totaling \$21.2 million, advanced from June 2007 to September 2006 and January thru April 2007. The City-wide Emergency

Response System, totaling \$7.4 million, advanced from June 2007 to November 2006. Various slippages and advances account for the remaining variance.

- Highway Bridges - Improvements to the ramp from the Third Avenue Bridge to Bruckner Boulevard, totaling \$2.1 million, advanced from June 2007 to November 2006. Design cost for bridge facilities, City-wide, totaling \$7.6 million, advanced from June 2007 to November 2006 and February thru April 2007. Painting and protective treatment to preserve Waterway and Highway bridges City-wide, totaling \$12.5 million, advanced from June 2007 to September 2006 and March 2007. Reconstruction of the Grand Concourse over the East 161st Street Bridge, totaling \$2.1 million, slipped from July 2006 and February 2007 to May 2007. Reconstruction of Roosevelt Bridge over the East Channel River, totaling \$4.3 million, slipped from March 2007 to May 2007. Various slippages and advances account for the remaining variance.

- Highways - Resurfacing of streets, City-wide, totaling \$7.8 million, advanced from May and June 2007 to April 2007. Sidewalk reconstruction, totaling \$4.5 million, advanced from June 2007 to April 2007. Land acquisition for streets and sewers, totaling \$2.4 million, slipped from December 2006 to May 2007. Repaving and resurfacing of streets, City-wide, totaling \$102.9 million, advanced from June 2007 to August 2006 and January and March 2007. Engineering, architect and administration costs for highway operations, totaling \$2.1 million, advanced from June 2007 to September and October 2006. Various slippages and advances account for the remaining variance.

- Housing - City capital subsidies for Housing Authority projects, totaling \$13.4 million, advanced from June 2007 to November 2006 thru April 2007. Computer purchases, City-wide, totaling \$2.7 million, advanced from June 2007 to December 2006 and January thru April 2007. Alternative Management Programs, totaling \$33.0 million, advanced from June 2007 to September 2006 and February thru April 2007. Construction contracts for the Article 8A Loan Program, totaling \$14.1 million, advanced from June 2007 to January thru April 2007. Construction of Assisted Living Article 11 Housing, totaling \$8.0 million, advanced from June 2007 to January 2007. Neighborhood improvements project for Spring Creek, totaling \$5.3 million, slipped from April 2007 to May 2007. Construction or acquisition of a non-City owned physical public betterment, totaling \$3.0 million, advanced from June 2007 to October 2006 thru February 2007. Deregistration of contracts for Neighborhood Opportunities, totaling \$5.7 million, occurred in September and October 2006 and February and April 2007. Sutton Place stabilization, totaling

\$36.8 million, advanced from June 2007 to August and October 2006. HUD Multi-Family Program, City-wide, totaling \$3.5 million, advanced from June 2007 to November 2006. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$10.2 million, advanced from June 2007 to September 2006 thru April 2007. Purchase of equipment for use by the Department of Parks and Recreation, totaling \$2.9 million, advanced from June 2007 to March and April 2007. Deregistration of contracts for Park improvements, City-wide, totaling \$2.0 million, occurred in April 2007. Design of Fresh Kills Park, Staten Island, totaling \$8.8 million, advanced from June 2007 to April 2007. Flushing Meadow Corona Park pool reconstruction, totaling \$4.6 million, advanced from June 2007 to March 2007. Infrastructure improvements in the area of the new Yankee Stadium, totaling \$4.0 million, advanced from June 2007 to March and April 2007. Infrastructure improvements in the area of the new Mets Stadium at Flushing Meadow, totaling \$78.4 million, advanced from June 2007 to September 2006. Various slippages and advances account for the remaining variance.
- Police - Purchase of ultra high frequency radio telephone equipment, totaling \$12.5 million, slipped from March 2007 to May 2007. Improvements to Police Department property, City-wide, totaling \$2.0 million, slipped from March 2007 to May 2007. Acquisition and installation of computer equipment, City-wide, totaling \$7.9 million, slipped from March 2007 to May 2007. Purchase of vehicles of at least \$35,000, totaling \$8.9 million, advanced from June 2007 to January thru March 2007. Various slippages and advances account for the remaining variance.
- Public Buildings - Construction and reconstruction of public buildings, City-wide, totaling \$9.9 million, advanced from June 2007 to October 2006 thru April 2007. Reconstruction and improvements at 125 Worth Street, Manhattan, totaling \$8.8 million, advanced from June 2007 to January and March 2007. Improvements to leased facilities, totaling \$7.4 million, slipped from April 2007 to May 2007. Installation of fuel facility vapor control systems, totaling \$5.4 million, advanced from June 2007 to October 2006 and March 2007. Construction or acquisition of a non-City owned public betterment, totaling \$2.1 million, advanced from June 2007 to October 2006 and February thru April 2007. Various slippages and advances account for the remaining variance.

- Sanitation - Improvements to garages and other facilities, totaling \$3.0 million, slipped from April 2007 to June 2007. Deregistration of contracts for conformance to State Environmental Conservation Code at landfill sites, totaling \$3.1 million, slipped from January 2007 to May 2007. Construction and reconstruction of Marine Transfer Stations, totaling \$23.8 million, slipped from September thru November 2006 and April 2007 to May 2007. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$9.6 million, advanced from June 2007 to July 2006 thru April 2007. Acquisition of land, pursuant to Storm Water Management Program, totaling \$10.9 million, advanced from June 2007 to July and August 2006 and February thru April 2007. Various slippages and advances account for the remaining variance.
- Transit - Construction, reconstruction and improvements, to Transit, totaling \$3.0 million, slipped from September 2006 to May 2007. Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2007 to January 2007. Planned deregistration of construction contracts for rapid and surface Transit improvements, totaling \$39.1 million, slipped from February 2007 to May 2007 and contract registrations, totaling \$2.2 million, occurred in November 2006. Planned deregistration of Transit Capital Projects, totaling \$2.2 million, slipped from February 2007 to May 2007. Various slippages and advances account for the remaining variance.
- Water Supply - City tunnel number 3, stage 1, totaling \$14.6 million, advanced from June 2007 to August 2006 thru January 2007. City tunnel number 3, stage 2, totaling \$13.3 million, advanced from June 2007 to August 2006 thru March 2007. Various slippages and advances account for the remaining variance.
- Water Mains - Trunk main extensions and improvements, totaling \$2.6 million, slipped from February and March 2007 to May 2007. Water main extensions, City-wide, totaling \$3.0 million, advanced from May 2007 to March 2007. Construction of the Croton Filtration Plant, City-wide, totaling \$14.6 million, advanced from June 2007 to October 2006 thru February 2007. Improvements to structures on watersheds outside the City, totaling \$185.7 million, advanced from June 2007 to August 2006 thru April 2007. Water supply improvements, totaling \$4.7 million, advanced from June 2007 and

Fiscal Year 2008 to August 2006 thru March 2007. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Hunts Point Water Pollution Control Project, totaling \$7.2 million, advanced from June 2007 to July, October and November 2006 and January thru April 2007. Ward's Island Water Pollution Control Plant, totaling \$19.9 million, advanced from June 2007 to August 2006 and February and March 2007. Contracts for the Newtown Creek Water Pollution Control Plant, totaling \$197.4 million, advanced from June 2007 to October thru December 2006 and January thru April 2007. Reconstruction of water pollution control projects, City-wide, totaling \$75.9 million, advanced from June 2007 to July 2006 thru March 2007. Upgrade of North River Water Pollution Control Project, totaling \$8.2 million, advanced from June 2007 to September thru November 2006 and January 2007. Construction of combined sewer overflow abatement, totaling \$47.4 million, advanced from June 2007 to July 2006 thru April 2007. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$8.5 million, advanced from June 2007 to October and December 2006 and March 2007. Upgrade of the Bowery Bay Water Pollution Control Project, totaling \$254.7 million, advanced from June 2007 to August 2006 thru February 2007. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$54.3 million, advanced from June 2007 to August thru December 2006 and February 2007. City-wide sludge disposal facilities, totaling \$5.4 million, advanced from June 2007 to October and November 2006 and February thru April 2007. Bionutrient removal facilities, City-wide, totaling \$120.8 million, advanced from June 2007 to July 2006 thru January 2007 and April 2007. Spring Creek Water Pollution Control Project, totaling \$2.0 million, advanced from June 2007 to October and November 2006 and February 2007. Various slippages and advances account for the remaining variance.

Others

- Acquisition, additions and reconstruction of court facilities, City-wide, totaling \$12.3 million, slipped from July 2006 thru January 2007 to May 2007. DASNY Managed Courts Projects, totaling \$137.0 million, occurred in January 2007.
- Equipment for the Administration for Children's Services, City-wide, totaling \$6.4 million, advanced from June 2007 to November 2006 and January and March 2007. Improvement to structures and facilities, totaling \$7.2 million, advanced from June 2007 to September 2006 thru April 2007.

- Construction, reconstruction, improvements, acquisitions, initial outfitting and the purchase of equipment to Branch Libraries, City-wide, totaling \$4.8 million, slipped from April 2007 to June 2007.
- Emergency communication system and facilities, totaling \$164.7 million, advanced from June 2007 to August, October and December 2006 and February and March 2007. Purchase of EDP equipment, totaling \$22.5 million, advanced from June 2007 to July 2006 thru April 2007.
- Purchase of equipment for the Department of Homeless, totaling \$2.2 million, advanced from June 2007 to November 2006 and March and April 2007. Construction and improvements to facilities, totaling \$2.9 million, advanced from June 2007 to December 2006 thru April 2007.
- Ferry boats terminals etc, totaling \$9.5 million, advanced from June 2007 to January 2007 thru April 2007.
- Construction or acquisition of a non-City owned physical public betterment for public health, totaling \$6.4 million, advanced from June 2007 to October 2006 and January thru March 2007. Improvements to health facilities, totaling \$8.8 million, advanced from June 2007 to September 2006 thru April 2007.
- Purchase of equipment for the Department of Environmental Protection, totaling \$7.6 million, advanced from June 2007 to July 2006 thru February 2007 and April 2007. Purchase of electronic data processing equipment for the Department of Environmental Protection, totaling \$3.3 million, advanced from June 2007 to July 2006 thru April 2007. Acquisition and construction and reconstruction to leased spaces, totaling \$3.9 million, advanced from June 2007 to March and April 2007. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$4.8 million, advanced from June 2007 to August 2006 thru April 2007. Contract registration for remedial action at closed landfills, totaling \$11.3 million, advanced from June 2007 to July thru September 2006 and February thru April 2007. Installation of water measuring devices, City-wide, totaling \$3.5 million, advanced from June 2007 to July thru October 2006 and January and February 2007.
- Communication and other equipment, totaling \$137.4 million, advanced from June 2007 to July

2006 thru March 2007. Purchase of electronic data processing equipment, totaling \$188.2 million, advanced from June 2007 to July 2006 thru April 2007. Purchase of electronic data processing equipment for FISA, totaling \$31.6 million, advanced from June 2007 to July 2006 thru April 2007. Financing capital expenditures, totaling \$6.7 million, occurred in September 2006 and January thru March 2007.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Department of Business Services, the Department of Housing Preservation and Development, Department of Parks and Recreation, the Department of Environmental Protection, and others.

- Economic Development - Acquisition, site development, construction and reconstruction related to economic development, totaling \$32.9 million, advanced from June 2007 to March and April 2007.
- Housing - *In-rem* disposition programs, City-wide, totaling \$4.8 million, advanced from June 2007 to November 2006. Article 8A Loan Program registrations, totaling \$ 3.0 million, advanced from June 2007 to April 2007. Participation Loan Program, totaling \$3.2 million, advanced from June 2007 to December 2006 and April 2007. Construction contracts for the Supportive Housing Program, totaling \$9.1 million, advanced from June 2007 to September 2006 thru April 2007. New rental housing projects, totaling \$14.0 million, advanced from June 2007 to November and December 2006 and April 2007. Deregistration of contracts for Neighborhood Opportunities, totaling \$7.5 million, occurred in September 2006 and April 2007. Deregistration of contracts for Anchor Program, totaling \$4.3 million, occurred in July 2006. Various slippages and advances account for the remaining variance.
- Parks - Reconstruction of High Bridge Park, totaling \$2.0 million, advanced from June 2007 to April 2007. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Tallmans Island Water Pollution Control Plant, totaling \$14.9 million, advanced from June 2007 to October 2006. Wards Island Water Pollution Control Plant, totaling \$16.5 million, advanced from June 2007 to November 2006.

Others

- Purchase and installation of Emergency Communication System, totaling \$22.2 million, advanced from June 2007 to September and November 2006.
- Computer equipment and automated systems for the Department of Human Resources, City-wide, totaling \$2.9 million, slipped from December 2006 to May 2007.
- Installation of parking meters, totaling \$8.1 million, advanced from June 2007 to September and December 2006 and January 2007. Installation of traffic signals, totaling \$15.5 million, advanced from June 2007 to January thru March 2007. Installation of street lighting, totaling \$2.8 million, advanced June 2007 to April 2007.
- Rapid and Surface Transit improvements, totaling \$30.2 million, slipped from February 2007 to May 2007. Transit Capital Projects, totaling \$2.0 million, slipped from February 2007 to May 2007.

Report No. 5A

Capital Cash Flow

CITY OF NEW YORK
 CAPITAL CASHFLOW
 REPORT NO. 5A
 (Dollars in Millions)

MONTH: APRIL

FISCAL YEAR 2007

DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$35.1 (C) 0.0 (N)	\$49.4 (C) 0.9 (N)
HIGHWAY AND STREETS	10.0 (C) 0.6 (N)	174.5 (C) 12.4 (N)	295.7 (C) 13.9 (N)
HIGHWAY BRIDGES	15.7 (C) 5.2 (N)	94.8 (C) 29.4 (N)	177.5 (C) 23.2 (N)
WATERWAY BRIDGES	11.7 (C) 3.1 (N)	92.0 (C) 59.2 (N)	124.6 (C) 58.3 (N)
WATER SUPPLY	10.5 (C) 0.0 (N)	230.1 (C) 0.0 (N)	326.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	47.1 (C) 0.0 (N)	408.7 (C) 0.0 (N)	523.7 (C) 0.2 (N)
SEWERS	23.9 (C) 0.1 (N)	155.0 (C) 0.4 (N)	145.6 (C) 0.3 (N)
WATER POLLUTION CONTROL	73.4 (C) 0.7 (N)	636.2 (C) 9.0 (N)	726.7 (C) 12.0 (N)
ECONOMIC DEVELOPMENT	12.3 (C) 1.1 (N)	113.4 (C) 10.8 (N)	134.8 (C) 18.9 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	17.3 (C) 384.6 (N)	85.1 (C) 1,517.5 (N)	452.8 (C) 2,061.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

CITY OF NEW YORK
 CAPITAL CASHFLOW
 REPORT NO. 5A
 (Dollars in Millions)

MONTH: APRIL

FISCAL YEAR 2007

DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	6.1 (C) 0.0 (N)	34.6 (C) 0.0 (N)	70.8 (C) 0.0 (N)
SANITATION	6.3 (C) 0.0 (N)	96.8 (C) 0.0 (N)	144.8 (C) 0.1 (N)
POLICE	6.6 (C) 0.0 (N)	52.8 (C) 0.0 (N)	66.9 (C) 0.0 (N)
FIRE	8.2 (C) 0.1 (N)	64.6 (C) 1.7 (N)	84.7 (C) 2.3 (N)
HOUSING	20.2 (C) 7.5 (N)	186.0 (C) 108.6 (N)	240.5 (C) 109.9 (N)
HOSPITALS	18.1 (C) 0.0 (N)	164.0 (C) 0.0 (N)	175.8 (C) 0.0 (N)
PUBLIC BUILDINGS	9.0 (C) 0.0 (N)	74.1 (C) 1.9 (N)	99.7 (C) 2.0 (N)
PARKS	27.0 (C) 0.3 (N)	259.3 (C) 8.2 (N)	323.7 (C) 9.4 (N)
ALL OTHER DEPARTMENTS	133.3 (C) 5.7 (N)	856.5 (C) 97.2 (N)	1,064.0 (C) 95.6 (N)
TOTAL	\$456.8 (C) \$409.0 (N)	\$3,813.4 (C) \$1,856.4 (N)	\$5,227.7 (C) \$2,408.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2007

	ACTUAL										FORECAST		12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$2,400	\$103	\$313	\$323	\$34	\$3,207	\$1,985	\$56	\$554	\$308	\$11	\$1,998	\$11,292	\$1,684	\$12,976
OTHER TAXES	390	975	2,904	1,391	1,499	2,803	2,924	1,484	2,706	2,608	1,046	3,304	24,034	423	24,457
FEDERAL GRANTS	202	137	246	245	479	291	206	517	564	365	431	767	4,450	1,456	5,906
STATE GRANTS	113	208	965	109	211	827	433	70	3,264	(184)	1,513	1,136	8,665	1,594	10,259
OTHER CATEGORICAL	15	86	80	(18)	50	137	2	80	142	42	94	119	829	275	1,104
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	18	18
MISCELLANEOUS REVENUES	446	400	270	318	338	225	333	309	361	357	383	395	4,135	(10)	4,125
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	73	-	-	85	26	25	209	209	418
SUBTOTAL	3,566	1,909	4,778	2,368	2,611	7,490	5,956	2,516	7,591	3,581	3,504	7,744	53,614	5,649	59,263
PRIOR															
OTHER TAXES	427	219	60	-	-	-	-	-	-	-	-	-	706	-	706
FEDERAL GRANTS	180	217	71	30	61	210	222	136	41	11	39	154	1,372	365	1,737
STATE GRANTS	73	255	366	102	22	73	85	165	172	44	104	150	1,611	325	1,936
OTHER CATEGORICAL	27	31	77	3	21	-	3	-	-	5	-	17	184	27	211
UNRESTRICTED	-	-	63	-	-	264	-	-	-	-	-	-	327	-	327
MISC. REVENUE/CAPITAL IFA	20	146	-	-	-	-	-	-	-	-	-	-	166	(166)	-
SUBTOTAL	727	868	637	135	104	547	310	301	213	60	143	321	4,366	551	4,917
CAPITAL															
CAPITAL TRANSFERS	255	354	217	244	702	75	632	234	110	939	422	1,044	5,228	-	5,228
FEDERAL AND STATE	24	30	3	13	541	26	240	40	175	188	172	682	2,134	275	2,409
OTHER															
SENIOR COLLEGES	59	156	1	171	100	1	1	172	50	429	133	304	1,577	288	1,865
HOLDING ACCT. & OTHER ADJ.	39	68	28	(40)	(9)	(2)	-	(83)	205	(179)	(27)	-	-	-	-
OTHER SOURCES	289	98	-	131	-	241	-	252	-	184	-	-	1,195	-	1,195
TOTAL INFLOWS	\$4,959	\$3,483	\$5,664	\$3,022	\$4,049	\$8,378	\$7,139	\$3,432	\$8,344	\$5,202	\$4,347	\$10,095	\$68,114	\$6,763	\$74,877
CASH OUTFLOWS															
CURRENT															
PS	\$1,209	\$1,538	\$2,194	\$2,292	\$2,181	\$2,805	\$2,426	\$2,224	\$2,242	\$2,258	\$3,266	\$3,979	\$28,614	\$2,933	\$31,547
OTPS	1,316	1,264	1,421	1,922	1,475	1,436	1,570	1,601	2,075	1,631	1,662	4,307	21,680	1,674	23,354
DEBT SERVICE	34	15	20	20	40	14	29	14	32	30	29	4,075	4,352	-	4,352
MAC FUNDING	-	-	-	-	5	-	-	-	-	5	-	-	10	-	10
SUBTOTAL	2,559	2,817	3,635	4,234	3,701	4,255	4,025	3,839	4,349	3,924	4,957	12,361	54,656	4,607	59,263
PRIOR															
PS	1,332	728	86	96	21	19	(49)	90	55	10	20	142	2,550	-	2,550
OTPS	806	345	26	4	66	235	64	181	39	82	77	75	2,000	-	2,000
OTHER TAXES	37	113	-	-	-	-	-	-	-	-	-	-	150	-	150
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	(899)	(899)
SUBTOTAL	2,175	1,186	112	100	87	254	15	271	94	92	97	217	4,700	(899)	3,801
CAPITAL															
CITY DISBURSEMENTS	342	368	280	391	396	352	550	332	345	457	670	745	5,228	-	5,228
FEDERAL AND STATE	62	423	19	40	394	55	393	39	22	409	4	549	2,409	-	2,409
OTHER															
SENIOR COLLEGES	97	133	78	164	173	98	127	86	130	175	54	87	1,402	-	1,402
OTHER USES	-	-	110	-	63	-	156	-	64	-	380	422	1,195	-	1,195
TOTAL OUTFLOWS	\$5,235	\$4,927	\$4,234	\$4,929	\$4,814	\$5,014	\$5,266	\$4,567	\$5,004	\$5,057	\$6,162	\$14,381	\$69,590	\$3,708	\$73,298
NET CASH FLOW	(\$276)	(\$1,444)	\$1,430	(\$1,907)	(\$765)	\$3,364	\$1,873	(\$1,135)	\$3,340	\$145	(\$1,815)	(\$4,286)	(\$1,476)	\$3,055	\$1,579
BEGINNING BALANCE	\$6,454	\$6,178	\$4,734	\$6,164	\$4,257	\$3,492	\$6,856	\$8,729	\$7,594	\$10,934	\$11,079	\$9,264	\$6,454		
ENDING BALANCE	\$6,178	\$4,734	\$6,164	\$4,257	\$3,492	\$6,856	\$8,729	\$7,594	\$10,934	\$11,079	\$9,264	\$4,978	\$4,978		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2007

	JUL	AUG	SEP	OCT	ACTUAL		JAN	FEB	MAR	APR	FORECAST		12 Months	ADJUST- MENTS	TOTAL
					NOV	DEC					MAY	JUN			
SENIOR COLLEGES															
SENIOR COLLEGE COST	97	133	78	164	173	98	127	86	130	175	54	87	1,402	-	1,402
SENIOR COLLEGE AID - CURRENT	-	-	-	-	24	1	1	172	50	429	133	304	1,114	288	1,402
SENIOR COLLEGE AID - PRIOR	59	156	1	171	76	-	-	-	-	-	-	-	463	-	463
NET SENIOR COLLEGES	(38)	23	(77)	7	(73)	(97)	(126)	86	(80)	254	79	217	175	288	463
CAPITAL															
LONG TERM BORROWINGS	449	-	-	800	800	-	1,030	600	-	800	-	603	5,082	-	5,082
(INC)/DEC RESTRICTED CASH	(194)	354	217	(556)	(98)	75	(398)	(366)	110	139	422	441	146	-	146
CITY DISBURSEMENTS	(342)	(368)	(280)	(391)	(396)	(352)	(550)	(332)	(345)	(457)	(670)	(745)	(5,228)	-	(5,228)
FEDERAL AND STATE	(38)	(393)	(16)	(27)	147	(29)	(153)	1	153	(221)	168	133	(275)	275	-
NET CAPITAL	(125)	(407)	(79)	(174)	453	(306)	(71)	(97)	(82)	261	(80)	432	(275)	275	-

NOTES TO REPORT #6/6A

1. Beginning Balance

The July 2006 beginning balance is consistent with the FY 2006 audited Comprehensive Annual Financial Report (CAFR).

2. Ending Balances

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June ending balance includes approximately \$2.0 billion in deferred revenue from FY 2008 prepaid Real Estate Taxes.

3. Long Term Borrowings

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds and financing provided by Pay-As-You-Go Capital, exclusive of bonds issued for refunding.

4. Restricted Cash Bond Proceeds

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

Report No. 7

Covered Organizations Financial Plan Summary

FINANCIAL PLAN SUMMARY
AGENCY: NEW YORK CITY OFF-TRACK BETTING CORPORATION

REPORT NO. 7
(Millions of Dollars)

Quarter: Third

Fiscal Year : 2007

Description	March 2007			3rd Quarter FY2007			Fiscal Year To Date		
	Actual	Plan	Better/ (Worse)	Actual	Plan	Better/ (Worse)	Actual	Plan	Better/ (Worse)
REVENUE:									
Federal Aid									
State Aid									
City									
Other (1)	13.729	14.547	(0.818)	37.609	39.646	(2.037)	112.983	112.725	0.258
Total	13.729	14.547	(0.818)	37.609	39.646	(2.037)	112.983	112.725	0.258
EXPENDITURES:									
Personal Services	7.680	8.182	0.502	22.168	23.696	1.528	66.700	66.943	0.243
Other Than Personal Services	2.922	3.306	0.384	8.816	9.651	0.835	27.234	29.694	2.460
Debt Service:									
Principal Interest									
Total	10.602	11.488	0.886	30.984	33.347	2.363	93.934	96.637	2.703
SURPLUS (DEFICIT)	3.127	3.059	(1.704)	6.625	6.299	(4.400)	19.049	16.088	(2.445)
CAPITAL FUNDS:									
Funds Provided									
Funds Expended	0.172	0.365	(0.193)	0.598	1.011	(0.413)	1.530	2.856	(1.326)
Net Capital Funds Provided	0.172	0.365	(0.193)	0.598	1.011	(0.413)	1.530	2.856	(1.326)
ACCR TO CASH ADJUSTMENTS, NET	(5.688)	(5.516)	(0.172)	(7.258)	(10.526)	3.268	(15.765)	(25.862)	10.097
NET CHANGE IN CASH	(2.733)	(2.822)	(1.683)	(1.231)	(5.238)	4.007	1.754	(12.630)	14.384
Beg. cash balance	33.961	28.155	5.806	31.938	30.571	1.367	28.953	15.793	13.160
Ending cash balance	31.228	25.333	4.123	30.707	25.333	2.640	30.707	25.333	5.374

Description	FY2008 Exec Plan
Description	Plan
REVENUE:	
Federal Aid	
State Aid	
City	
Other (1)	152.897
Total	152.897
EXPENDITURES:	
Personal Services	91.424
Other Than Personal Services	37.520
Debt Service:	
Principal Interest	
Total	128.944
SURPLUS (DEFICIT)	23.953
CAPITAL FUNDS:	
Funds Provided	
Funds Expended	3.846
Net Capital Funds Provided	3.846
ACCR TO CASH ADJUSTMENTS, NET	(33.416)
NET CHANGE IN CASH	(13.309)
Beg. cash balance	28.953
Ending cash balance	15.644

NOTE NO. 1: Revenue description "other" is comprised entirely of revenue from operations of the Corporation.

**FINANCIAL PLAN SUMMARY
CITY UNIVERSITY CONSTRUCTION FUND
REPORT #7
(\$ in millions)**

MONTH: March

FISCAL YEAR: 2007

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN ⁵	BETTER/ (WORSE)
REVENUE									
Federal Aid	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State Aid	0.000	0.000	0.000	176.580	176.580	0.000	324.968	324.968	0.000
City	0.000	0.000	0.000	21.499	21.499	0.000	33.714	33.714	0.000
Other ¹	0.000	0.000	0.000	3.307	3.307	0.000	5.000	5.000	0.000
TOTAL ²	0.000	0.000	0.000	201.386	201.386	0.000	363.681	363.681	0.000
EXPENDITURE									
Personal Services ³	0.013	0.013	0.000	3.354	3.354	0.000	1.600	1.600	0.000
OTPS	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	14.210	14.210	0.000	18.210	18.210	0.000
(b) Debt Service	0.000	0.000	0.000	183.869	183.869	0.000	340.471	340.471	0.000
TOTAL	0.013	0.013	0.000	201.433	201.433	0.000	360.281	360.281	0.000
SURPLUS/ (DEFICIT)	(0.013)	(0.013)	0.000	(0.047)	(0.047)	0.000	3.400	3.400	0.000
CAPITAL FUNDS									
Funds Provided (Indicate Source)									
Funds Expended:									
Net Cap. Funds Provided (Used)									
ACCRUAL TO CASH ADJUSTMENTS NET (Explain In Note)									
NET CHANGE IN CASH	(0.013)	(0.013)	0.000	(0.047)	(0.047)	0.000	3.400	3.400	0.000
Cash Balance Beginning of Period ⁴	25.126	25.126	0.000	25.159	25.159	0.000	25.159	25.159	0.000
Cash Balance End of Period	25.112	25.112	0.000	25.112	25.112	0.000	28.559	28.559	0.000

NOTES:

¹ Other revenues in Fiscal Year Forecast and Plan are interest on short term investment of the City and State payments and tuition deposited with CUCF.

² Totals slightly off due to rounding.

³ CUCF will receive reimbursement from the State for its salary expense. As a result, the PS costs will be lower at the end of the fiscal year.

⁴ Cash Balance Beginning of Period is in accordance with the audited Financial Statements for the year ended June 30, 2006.

⁵ As of Executive Budget 2007

New York City Housing Development Corporation
Report 7 Schedule of Revenues, Expenditures and Fund Balances
HDC Fiscal Year 2007
Accrual Basis, Dollars in Thousands
HDC Programs Only

March 31, 2007

Reporting Categories	CURRENT MONTH			YEAR TO DATE			HDC FISCAL YEAR - 2007 PLAN
	ACTUAL	PLAN	Differences	ACTUAL	PLAN	Differences	
Operating Revenues							
Interest on Loans	17,848	17,349	499	86,596	86,746	(150)	208,192
Fees and Charges	2,816	2,379	437	9,863	11,895	(2,032)	28,548
Income on Loan Participation Interests	532	750	(218)	7,385	3,750	3,635	9,000
Other Operating Revenues	24	8	16	402	42	360	100
Subtotal, Operating Revenues	21,220	20,487	733	104,246	102,433	1,813	245,839
Operating Expenses							
Interest, Amortization of Bond Discount/Premium	20,615	20,877	(262)	99,614	104,383	(4,769)	250,519
Salaries and Related Expense	1,494	2,415	(921)	7,499	12,077	(4,578)	28,985
Trustee and Other Fees	228	260	(32)	1,217	1,298	(81)	3,115
Amortization of Debt Issuance Costs	533	603	(70)	1,481	3,014	(1,533)	7,234
Corporate Operating Expenses	521	426	95	1,955	2,131	(176)	5,114
Subtotal, Operating Expenses	23,391	24,581	(1,190)	111,766	122,903	(11,137)	294,967
Non-Operating Revenues (Expenses)							
Earnings on Investments	7,201	5,893	1,308	33,093	29,465	3,628	70,716
Non-Operating Revenues (Expenses), Net	788	833	(45)	3,602	4,167	(565)	10,000
Subtotal, Non-Operating Revenues	7,989	6,726	1,263	36,695	33,632	3,063	80,716
Transfers	13	13	1	63	63	1	150
Change in Net Assets*	5,831	2,645	3,186	29,238	13,224	16,014	31,738
Net Assets, Beginning of Period*	1,009,737	995,318	14,419	986,330	984,739	1,591	984,739
Net Assets, End of Period*	1,015,568	997,963	17,605	1,015,568	997,963	17,605	1,016,477

* Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds. The assets are reserved by bond covenant, contract and/or HDC policy.

The 2007 Plan Numbers are based on the 4/24/07 5 Year Plan submission to OMB; see assumptions in Financial Plan.

* Note: Beginning Net Assets was adjusted For OPEB Liability Expense in October 2006. Final numbers were not received from the actuaries until March 2007.

**FINANCIAL PLAN SUMMARY
HOUSING ASSISTANCE CORPORATION
REPORT NO. 7
(Dollars in Thousands)**

March 31, 2007

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL
	ACTUAL	PLAN	DIFFERENCES	ACTUAL	PLAN	DIFFERENCES	YEAR 2007 PLAN
REVENUE							
Investment Income	19	75	(56)	241	374	(133)	897
Investment Maturities	0	0	0	2,500	2,500	0	3,760
Mortgage Receipts	12	12	0	3,160	60	3,101	143
Transfer of funds from HDC	0	0	0	0	0	0	0
TOTAL	31	87	(56)	5,901	2,934	2,967	4,801
EXPENDITURES							
Program Disbursements:							
TAC Payments	187	186	(1)	934	930	(4)	2,233
Yorkville Subsidy	225	223	(2)	1,115	1,117	2	2,681
TOTAL	412	409	(3)	2,050	2,047	(2)	4,914
SURPLUS (DEFICIT)	(381)	(323)	(58)	3,851	886	2,965	(113)
CASH & INVESTMENT BALANCE **							
Beginning of Period	30,800	27,427	3,372	29,015	29,015	0	29,015
End of Period	30,426	27,018	3,408	30,426	27,018	3,408	24,151

NOTES:

** The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

ASSUMPTIONS:

The 2007 Plan figures are based on October 2006 actual numbers for all categories.

The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for November 1, 2006 (BOP) and March 31, 2007 (EOP).

**FINANCIAL PLAN SUMMARY
NEW YORK CITY HOUSING AUTHORITY - ALL FUNDS**

**REPORT NO. 7
(MILLIONS OF DOLLARS)
JANUARY - MARCH (FISCAL YEAR 2007)**

DESCRIPTION	CURR MTH	YEAR-TO-DATE			FISCAL YEAR		
	MAR	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUE:							
SUBSIDY	63.920	194.199	196.845	(2.646)	787.381	787.381	0.000
SECTION 8 PROGRAM	75.704	227.265	223.304	3.961	893.216	893.216	0.000
RENT	58.271	173.731	178.545	(4.814)	714.180	714.180	0.000
INTEREST & OTHER	5.213	14.957	25.975	(11.018)	103.901	103.901	0.000
CATEGORICAL GRANTS	4.172	9.804	8.528	1.276	34.112	34.112	0.000
CAPITAL INTERFUND	6.576	15.611	44.395	(28.784)	177.579	177.579	0.000
TOTAL REVENUE	213.856	635.567	677.592	(42.025)	2,710.369	2,710.369	0.000
EXPENDITURE:							
SALARY AND FRINGE	89.506	250.314	262.451	12.137	1049.805	1049.805	0.000
SUPPLIES	3.318	6.679	4.966	(1.714)	19.862	19.862	0.000
EQUIPMENT	0.000	0.722	0.574	(0.149)	2.294	2.294	0.000
CONTRACTS	21.489	42.320	58.492	16.172	233.969	233.969	0.000
UTILITIES	51.448	160.859	133.313	(27.547)	533.250	533.250	0.000
SECTION 8 PAYMENTS	59.335	177.974	204.422	26.448	817.687	817.687	0.000
OTHER	9.780	26.011	30.773	4.762	123.093	123.093	0.000
SERVICE REDUCTIONS	0.000	0.000	0.000	0.000	(18.000)	(18.000)	0.000
TOTAL EXPENSES	234.876	664.879	694.990	30.111	2,761.960	2,761.960	0.000
SURPLUS/(DEFICIT)	(21.020)	(29.312)	(17.398)	(11.914)	(51.591)	(51.591)	0.000

Financial Plan Summary
Agency: Health & Hospital Corporation
(\$ in millions)

MONTH: MARCH
FISCAL YEAR: 2007

DESCRIPTION	CURRENT MONTH			YTD MARCH			FISCAL YEAR 2007		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUE									
MEDICAID FEE FOR SERVICE	549.266	549.928	(0.662)	1,479.393	1,485.350	(5.957)	2,097.800	2,097.800	-
MEDICARE	64.724	63.933	0.790	582.514	575.400	7.114	767.200	767.200	-
OTHER (THIRD PARTY & SELFPAY)	70.855	72.008	(1.153)	637.695	648.075	(10.380)	864.100	864.100	-
POOLS	38.994	39.583	(0.589)	350.949	356.250	(5.301)	475.000	475.000	-
DISPROPORTIONATE SHARE PAYMENT	746.854	746.854	-	1,083.887	1,083.000	0.887	1,165.500	1,165.500	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	6.202	6.492	(0.289)	55.821	58.425	(2.604)	77.900	77.900	-
GRANTS (INCLUDING CHP)	25.330	25.067	0.263	227.967	225.600	2.367	336.800	336.800	-
OTHER REVENUE	4.683	4.492	0.191	42.143	40.425	1.718	53.900	53.900	-
METROPLUS PREMIUM REVENUE	49.498	50.125	(0.627)	445.478	451.125	(5.647)	601.500	601.500	-
TOTAL REVENUE	<u>1,556.405</u>	<u>1,558.482</u>	<u>(2.077)</u>	<u>4,905.847</u>	<u>4,923.650</u>	<u>(17.803)</u>	<u>6,439.700</u>	<u>6,439.700</u>	-
EXPENDITURES									
PERSONAL SERVICES	185.105	185.461	0.356	1,665.947	1,669.150	3.203	2,192.200	2,192.200	-
FRINGE BENEFITS	69.142	69.450	0.308	622.276	625.050	2.774	833.400	833.400	-
OTHER THAN PERSONAL SERVICES	126.014	126.064	0.050	1,134.127	1,134.575	0.448	1,526.100	1,526.100	-
AFFILIATION CONTRACTS	57.085	56.589	(0.497)	513.769	509.300	(4.469)	676.400	676.400	-
DEPRECIATION	16.956	17.500	0.544	152.605	157.500	4.895	210.000	210.000	-
TOTAL EXPENDITURES	<u>454.303</u>	<u>455.064</u>	<u>0.761</u>	<u>4,088.724</u>	<u>4,095.575</u>	<u>6.851</u>	<u>5,438.100</u>	<u>5,438.100</u>	-
SURPLUS/(DEFICIT)	<u>1,102.102</u>	<u>1,103.418</u>	<u>(1.315)</u>	<u>817.123</u>	<u>828.075</u>	<u>(10.952)</u>	<u>1,001.600</u>	<u>1,001.600</u>	-
NON-OPERATING INCOME							(35.000)	(35.000)	-
CASH BALANCE BEGINNING PERIOD							364.500	364.500	-
STATE/FED/PS ACTIONS							25.800	25.800	-
ACCRUAL TO CASH ADJUSTMENT							(182.700)	(182.700)	-
CASH BALANCE END OF PERIOD							1,174.200	1,174.200	-

FINANCIAL PLAN SUMMARY
NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND

REPORT No. 7
(MILLIONS OF DOLLARS)

MONTH - MARCH / FISCAL YEAR - 2007

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
RECEIPTS:									
Non-School Rentals	0.437	2.000	(1.563)	20.488	13.747	6.741	29.088	29.088	0.000
Interest	0.892	0.105	0.787	2.619	1.631	0.988	3.784	3.784	0.000
Bond Proceeds (3)	0.000	0.000	0.000	51.340	0.000	51.340	51.340	51.340	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	1.329	2.105	(0.776)	74.447	15.378	59.069	84.212	84.212	0.000
DISBURSEMENTS:									
Personal Services	0.021	0.038	0.017	0.198	0.339	(0.141)	0.312	0.312	0.000
OTPS (1)	0.010	0.075	0.065	0.219	0.609	(0.390)	0.444	0.444	0.000
Insurance	0.000	0.000	0.000	0.552	0.642	(0.090)	0.552	0.552	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service (2)									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	12.095	12.095	0.000
Interest	0.000	0.000	0.000	1.682	1.682	0.000	3.365	3.365	0.000
Total	0.031	0.113	0.082	2.651	3.272	(0.621)	16.768	16.768	0.000
SURPLUS/(DEFICIT)	1.298	1.992	(0.694)	71.796	12.106	59.690	67.444	67.444	0.000
ADJUSTMENTS TO CASH	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TRANSFERS TO DOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NET CHANGE IN CASH	1.298	1.992	(0.694)	71.796	12.106	59.690	67.444	67.444	0.000
CASH BALANCE BEGIN	109.257	48.873	60.384	38.759	38.759	0.000	38.759	38.759	0.000
CASH BALANCE END	110.555	50.865	59.690	110.555	50.865	59.690	106.203	106.203	0.000

NOTE (s) TO REPORT # 7

NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND (ECF)

NOTES:

- 1) OTPS includes the following: Operations, Legal & Development Fees, Insurance and Related Fees
- 2) Debt Service pertains to the 2005A Revenue Bond Issues in Original Amounts of \$99,140,000.00
- 3) On January 18th, 2007, \$51,340,000 in par value Bonds were issued for construction of MS114

FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- MARCH 2007
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2007		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Feb. 2007 FORECAST	BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	173.3	170.0	3.3	483.8	479.4	4.4	1,960.0	1,960.0	0.0
Bus Farebox Revenue	67.4	69.4	(2.0)	187.5	192.0	(4.5)	786.7	786.7	0.0
Paratransit Farebox Revenue	0.8	0.8	0.0	2.2	2.2	0.0	9.7	9.7	0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fare Reimbursement	11.7	11.7	0.0	30.0	30.0	0.0	103.8	103.8	0.0
Paratransit Reimbursement	9.6	6.3	3.3	28.7	18.9	9.8	76.0	76.0	0.0
Other	13.7	10.4	3.3	33.9	30.2	3.7	118.7	118.7	0.0
Capital and Other Reimbursements	72.2	72.2	0.0	197.5	198.4	(0.9)	814.7	814.7	0.0
TOTAL	353.7	341.8	11.9	963.6	951.1	12.5	3,869.6	3,869.6	0.0
EXPENDITURES (Non-Reimbursable):									
Payroll	212.9	217.2	(4.3)	643.6	645.5	(1.9)	2,623.9	2,623.9	0.0
Overtime	20.9	17.5	3.4	59.6	51.8	7.8	208.6	208.6	0.0
Health & Welfare	49.4	51.9	(2.5)	151.9	156.4	(4.5)	644.9	644.9	0.0
Pensions	12.7	12.7	0.0	38.1	38.1	0.0	573.4	573.4	0.0
Other Fringe Benefits	13.6	16.5	(2.9)	52.7	50.8	1.9	205.2	205.2	0.0
Total Reimbursable Overhead	(17.0)	(16.9)	(0.1)	(41.7)	(44.4)	2.7	(175.3)	(175.3)	0.0
Traction & Propulsion Power	18.7	14.7	4.0	43.4	42.1	1.3	164.2	164.2	0.0
Fuel for Buses & Trains	9.7	11.8	(2.1)	25.5	33.8	(8.3)	135.0	135.0	0.0
Insurance	2.9	3.6	(0.7)	8.7	10.0	(1.3)	43.1	43.1	0.0
Claims	6.1	6.1	0.0	18.3	16.3	2.0	73.0	73.0	0.0
Paratransit Service Contracts	19.1	19.1	0.0	54.0	52.8	1.2	229.5	229.5	0.0
Misc. & Other Operating Contracts	23.2	19.1	4.1	51.0	53.2	(2.2)	208.9	208.9	0.0
Professional Service Contracts	4.3	7.7	(3.4)	15.2	21.1	(5.9)	101.6	101.6	0.0
Materials & Supplies	27.5	24.2	3.3	73.3	70.5	2.8	302.6	302.6	0.0
Other Business Expenses	3.4	3.0	0.4	9.9	8.3	1.6	33.8	33.8	0.0
Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Contribution to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	72.2	73.2	(1.0)	197.5	198.4	(0.9)	814.7	814.7	0.0
TOTAL	484.6	481.4	3.2	1,401.0	1,406.7	(5.7)	6,187.1	6,187.1	0.0
Depreciation Expense	86.4	86.6	(0.2)	259.2	259.4	(0.2)	1,085.5	1,085.5	0.0
OPERATING SURPLUS (DEFICIT)	(217.3)	(226.2)	8.9	(696.6)	(715.0)	18.4	(3,403.0)	(3,403.0)	0.0
SUBSIDY REVENUE:									
City Aid & Fare Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0	158.2	158.2	0.0
State Aid & Fare Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0	158.2	158.2	0.0
Federal Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bridges & Tunnels Surplus Transfer	23.1	8.0	15.1	36.1	32.6	3.5	121.9	121.9	0.0
MMTA Tax Revenue	0.0	0.0	0.0	36.1	0.0	36.1	974.5	974.5	0.0
Petroleum Business Tax Revenue	33.4	42.5	(9.1)	127.0	127.5	(0.5)	510.3	510.3	0.0
Urban Account Tax Revenue	96.3	37.3	59.0	248.0	169.1	88.9	494.7	494.7	0.0
Mortgage Recording Tax Transfer	0.0	0.0	0.0	0.0	0.0	0.0	46.1	46.1	0.0
Additional Governmental Assistance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	152.8	87.8	65.0	447.2	319.2	128.0	2,463.9	2,463.9	0.0
NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES	(64.5)	(138.4)	73.9	(249.4)	(395.8)	146.4	(939.2)	(939.2)	0.0
Debt Service Expense	42.3	47.5	(5.2)	134.1	142.6	(8.5)	628.8	628.8	0.0
SURPLUS (DEFICIT)	(106.8)	(185.9)	79.1	(383.5)	(538.4)	154.9	(1,567.9)	(1,567.9)	0.0
LOAN FROM (TO) MTA STABILIZATION FUND***	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including MTA loans, increased ridership revenue, increased subsidies, use of cash reserve and expenditure reductions)	0.0	0.0	0.0	0.0	0.0	0.0	34.1	34.1	0.0
ACCRUAL TO CASH ADJUSTMENT	15.0	54.7	(39.7)	107.0	114.1	(7.1)	41.2	41.2	0.0
DEPRECIATION CASH ADJUSTMENT	86.4	86.6	(0.2)	259.2	259.4	(0.2)	1,085.5	1,085.5	0.0
NET CHANGE IN CASH	(5.4)	(44.6)	39.2	(17.3)	(164.8)	147.6	(407.1)	(407.1)	0.0
OPENING CASH BALANCE	484.5	376.1	108.4	496.4	496.4	0.0	496.4	496.4	0.0
CLOSING CASH BALANCE	479.1	331.6	147.6	479.1	331.6	147.6	89.2	89.2	0.0

* The Fiscal Year used by MTA New York City Transit is the Calendar Year (January to December).

** Monthly and YTD revenue and expense actual data are from the May 2007 MTA Report to the Finance Committee. 2007 plan data are from the MTA-Wide February Financial Plan 2007-2010, dated February 2007.

***The MTA Stabilization Fund is a repository for all subsidies collected by the MTA subsidiaries. The fund is managed by MTA Headquarters, which disburses funds from this account ("loans") throughout the year depending on each agency's needs. Subsidies are not allocated to each agency until the end of the year. Therefore, the MTA has chosen not to reflect a closing cash balance on a monthly basis, which would require allocating these subsidies as well. This report assumes no loans to or from the MTA Stabilization fund, which affects the actual closing cash balance for NYCT.

FINANCIAL PLAN SUMMARY NEW YORK CITY TRANSIT AUTHORITY REPORT NO. 7 – MARCH 2007 (Millions of Dollars)									
DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2007		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Feb. 2007 FORECAST	BUDGET	OVER/ (UNDER)
CITY AID & FARE REIMBURSEMENT									
City Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	158.2	158.2	0.0
Student Fare Reimbursement (City Portion)	5.1	5.1	0.0	13.0	13.0	0.0	45.0	45.0	0.0
Elderly Fare Reimbursement	1.6	0.0	1.6	4.0	0.0	4.0	13.8	13.8	0.0
Paratransit Subsidy (City)	4.2	4.2	0.0	17.3	10.0	7.3	42.7	42.7	0.0
Paratransit Urban Account Tax Revenue	5.4	2.1	3.3	10.6	8.9	1.7	55.8	55.8	0.0
TOTAL	16.2	11.4	4.9	44.9	31.9	13.0	326.5	326.5	0.0

**FINANCIAL PLAN SUMMARY
STATEN ISLAND RAILWAY (SIRTOA)
REPORT NO. 7 -- MARCH 2007
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2007		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Feb. 2007 FORECAST	BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	0.319	0.305	0.014	0.880	0.863	0.017	3.581	3.581	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.201	0.196	0.005	0.463	0.549	(0.086)	2.004	2.004	0.000
Capital and Other Reimbursements	<u>0.010</u>	<u>0.088</u>	<u>(0.078)</u>	<u>0.038</u>	<u>0.264</u>	<u>(0.226)</u>	<u>1.352</u>	<u>1.352</u>	<u>0.000</u>
TOTAL	0.530	0.589	(0.059)	1.381	1.676	(0.295)	6.937	6.937	0.000
EXPENDITURES (Non-Reimbursable):									
Payroll	1.322	1.295	0.027	3.702	3.733	(0.031)	15.098	15.098	0.000
Overtime	0.100	0.058	0.042	0.355	0.200	0.155	0.728	0.728	0.000
Health & Welfare	0.264	0.240	0.024	0.822	0.720	0.102	2.872	2.872	0.000
Pensions	0.153	0.148	0.005	0.459	0.444	0.015	1.777	1.777	0.000
Other Fringe Benefits	0.107	0.111	(0.004)	0.313	0.326	(0.013)	1.313	1.313	0.000
Total Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Traction & Propulsion Power	0.206	0.163	0.043	0.563	0.533	0.030	2.119	2.119	0.000
Fuel for Buses & Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.031	0.031	0.000	0.093	0.093	0.000	0.371	0.371	0.000
Claims	0.021	0.021	0.000	0.063	0.252	(0.189)	0.249	0.249	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Misc. & Other Operating Contracts	0.175	0.177	(0.002)	0.436	0.531	(0.095)	2.126	2.126	0.000
Professional Service Contracts	0.028	0.028	0.000	0.084	0.084	0.000	0.333	0.333	0.000
Materials & Supplies	0.054	0.088	(0.034)	0.234	0.285	(0.051)	0.967	0.967	0.000
Other Business Expenses	0.000	0.001	(0.001)	0.000	0.001	(0.001)	0.005	0.005	0.000
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	<u>0.010</u>	<u>0.088</u>	<u>(0.078)</u>	<u>0.038</u>	<u>0.264</u>	<u>(0.226)</u>	<u>1.352</u>	<u>1.352</u>	<u>0.000</u>
TOTAL	2.471	2.449	0.022	7.162	7.466	(0.304)	29.310	29.310	0.000
Depreciation Expense	0.540	0.860	(0.320)	1.740	2.580	(0.840)	10.337	10.337	0.000
OPERATING SURPLUS (DEFICIT)	(2.481)	(2.720)	0.239	(7.521)	(8.370)	0.849	(32.710)	(32.710)	0.000
SUBSIDY REVENUE:									
City 18b Operating Assistance	0.000	0.400	(0.400)	0.000	0.400	(0.400)	0.492	0.492	0.000
State Operating Assistance	0.000	0.000	0.000	0.200	0.000	0.200	0.492	0.492	0.000
MMTOA Tax Revenue	0.100	0.000	0.100	2.500	0.000	2.500	2.900	2.900	0.000
MTA Operating Subsidy	1.400	2.000	(0.600)	4.000	4.900	(0.900)	18.500	18.500	0.000
MRT	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.100</u>	<u>0.100</u>	<u>0.000</u>
TOTAL	1.500	2.400	(0.900)	6.700	5.300	1.400	22.484	22.484	0.000
SURPLUS (DEFICIT)	(0.981)	(0.320)	(0.661)	(0.821)	(3.070)	2.249	(10.226)	(10.226)	0.000
LOAN FROM (TO) MTA STABILIZATION FUND***	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including increased ridership revenue, increased state subsidies, use of cash reserve and expenditure reductions)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
ACCRUAL TO CASH ADJUSTMENT	(0.283)	0.347	(0.630)	0.740	0.840	(0.100)	(0.007)	(0.007)	0.000
DEPRECIATION CASH ADJUSTMENT	0.540	0.860	(0.320)	1.740	2.580	(0.840)	10.337	10.337	0.000
NET CHANGE IN CASH	(0.724)	0.887	(1.611)	1.659	0.350	1.309	0.104	0.104	0.000
OPENING CASH BALANCE	2.383	(0.54)	2.920	0.000	0.000	0.000	0.000	0.000	0.000
CLOSING CASH BALANCE	1.659	0.35	1.309	1.659	0.35	1.309	0	0	0.000

* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).

** All monthly and YTD actual data are from the May 2007 MTA Report to the Finance Committee, dated May 2007. 2007 plan data are from the MTA-2007 Adopted Budget February Financial Plan 2007-2010, dated February 2007.

FINANCIAL PLAN SUMMARY
 AGENCY - NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
 REPORT NO. 7
 (MILLIONS OF DOLLARS)

MONTH: MARCH
 FISCAL YEAR: 2007

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORE- CAST	PLAN	BETTER/ (WORSE)
REVENUE:									
Federal Aid									
State Aid									
City									
Other	0.645	1.267	(0.622)	12.940	11.403	1.537	15.204	15.204	0.000
TOTAL	0.645	1.267	(0.622)	12.940	11.403	1.537	15.204	15.204	0.000
EXPENDITURES:									
Personal Services									
Other Than Pers. Svcs.	1.614	1.058	(0.556)	9.580	9.518	(0.062)	12.691	12.691	0.000
DEBT SERVICE:									
Principal									
Interest									
TOTAL	1.614	1.058	(0.556)	9.580	9.518	(0.062)	12.691	12.691	0.000
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	(0.969)	0.209	(1.178)	3.360	1.885	1.475	2.513	2.513	0.000
FUND BALANCE BEGINNING OF PERIOD	51.688	49.034	2.654	47.359	47.359	0.000	47.359	47.359	0.000
FUND BALANCE END OF PERIOD	50.719	49.244	1.475	50.719	49.244	1.475	49.871	49.871	0.000