

Financial Plan Statements  
for  
New York City  
September 2020



The City of New York



**This report contains the Financial Plan Statements for September 2020 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2020.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in blue ink, appearing to read "Cary Cheung", written over a horizontal line.

**Cary Cheung**  
**Associate Director**  
**Mayor's Office of Management and Budget**

A handwritten signature in blue ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack**  
**Deputy Comptroller for Budget**  
**Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2021 for OTPS purchase orders and contracts expected to be received by June 30, 2021 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2021 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2021.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 1,422	\$ 1,372	\$ 50	\$ 15,750	\$ 15,663	\$ 87	\$ 30,691
OTHER TAXES	3,341	2,853	488	6,105	5,352	753	27,951
<b>SUBTOTAL: TAXES</b>	<b>\$ 4,763</b>	<b>\$ 4,225</b>	<b>\$ 538</b>	<b>\$ 21,855</b>	<b>\$ 21,015</b>	<b>\$ 840</b>	<b>\$ 58,642</b>
MISCELLANEOUS REVENUES	501	472	29	1,683	1,574	109	6,960
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(22)	(48)	26	(26)	(58)	32	(1,842)
	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 5,242</b>	<b>\$ 4,649</b>	<b>\$ 593</b>	<b>\$ 23,512</b>	<b>\$ 22,531</b>	<b>\$ 981</b>	<b>\$ 63,745</b>
OTHER CATEGORICAL GRANTS	4	97	(93)	119	214	(95)	975
INTER-FUND REVENUES	35	47	(12)	35	47	(12)	677
FEDERAL CATEGORICAL GRANTS	107	346	(239)	480	637	(157)	7,370
STATE CATEGORICAL GRANTS	799	821	(22)	809	853	(44)	15,425
<b>TOTAL REVENUES</b>	<b>\$ 6,187</b>	<b>\$ 5,960</b>	<b>\$ 227</b>	<b>\$ 24,955</b>	<b>\$ 24,282</b>	<b>\$ 673</b>	<b>\$ 88,192</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,619	\$ 3,706	\$ 87	\$ 9,135	\$ 9,164	\$ 29	\$ 48,646
OTHER THAN PERSONAL SERVICE	3,030	2,965	(65)	19,844	19,346	(498)	37,736
DEBT SERVICE	265	275	10	1,248	1,256	8	3,552
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	100
LESS: INTRA-CITY EXPENSES	(22)	(48)	(26)	(26)	(58)	(32)	(1,842)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,892</b>	<b>\$ 6,898</b>	<b>\$ 6</b>	<b>\$ 30,201</b>	<b>\$ 29,708</b>	<b>\$ (493)</b>	<b>\$ 88,192</b>
<b>NET TOTAL</b>	<b>\$ (705)</b>	<b>\$ (938)</b>	<b>\$ 233</b>	<b>\$ (5,246)</b>	<b>\$ (5,426)</b>	<b>\$ 180</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2021**

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 14,130	\$ 198	\$ 1,422	\$ 885	\$ 224	\$ 8,257	\$ 3,638	\$ 122	\$ 1,255	\$ 580	\$ 44	\$ 77	\$ (141)	\$ 30,691
OTHER TAXES	1,446	1,318	3,341	1,805	1,454	2,997	3,061	1,708	2,859	3,213	1,584	3,437	(272)	27,951
<b>SUBTOTAL: TAXES</b>	<b>\$ 15,576</b>	<b>\$ 1,516</b>	<b>\$ 4,763</b>	<b>\$ 2,690</b>	<b>\$ 1,678</b>	<b>\$ 11,254</b>	<b>\$ 6,699</b>	<b>\$ 1,830</b>	<b>\$ 4,114</b>	<b>\$ 3,793</b>	<b>\$ 1,628</b>	<b>\$ 3,514</b>	<b>\$ (413)</b>	<b>\$ 58,642</b>
MISCELLANEOUS REVENUES	694	488	501	568	548	692	717	314	454	432	482	824	246	6,960
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(2)	(22)	(146)	(88)	(250)	(178)	(83)	(113)	(159)	(133)	(420)	(246)	(1,842)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 16,268</b>	<b>\$ 2,002</b>	<b>\$ 5,242</b>	<b>\$ 3,112</b>	<b>\$ 2,138</b>	<b>\$ 11,696</b>	<b>\$ 7,238</b>	<b>\$ 2,061</b>	<b>\$ 4,455</b>	<b>\$ 4,066</b>	<b>\$ 1,977</b>	<b>\$ 3,918</b>	<b>\$ (428)</b>	<b>\$ 63,745</b>
OTHER CATEGORICAL GRANTS	2	113	4	112	16	98	26	15	102	23	22	123	319	975
INTER-FUND REVENUES	-	-	35	45	32	37	127	43	71	113	54	35	85	677
FEDERAL CATEGORICAL GRANTS	66	307	107	488	435	411	625	509	593	636	796	737	1,660	7,370
STATE CATEGORICAL GRANTS	2	8	799	439	883	1,123	302	345	4,026	623	1,924	1,242	3,709	15,425
<b>TOTAL REVENUES</b>	<b>\$ 16,338</b>	<b>\$ 2,430</b>	<b>\$ 6,187</b>	<b>\$ 4,196</b>	<b>\$ 3,504</b>	<b>\$ 13,365</b>	<b>\$ 8,318</b>	<b>\$ 2,973</b>	<b>\$ 9,247</b>	<b>\$ 5,461</b>	<b>\$ 4,773</b>	<b>\$ 6,055</b>	<b>\$ 5,345</b>	<b>\$ 88,192</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,096	\$ 3,420	\$ 3,619	\$ 4,059	\$ 3,658	\$ 3,684	\$ 4,496	\$ 3,750	\$ 3,672	\$ 3,707	\$ 3,730	\$ 5,551	\$ 3,204	\$ 48,646
OTHER THAN PERSONAL SERVICE	11,307	5,507	3,030	1,979	1,925	1,733	2,134	1,844	1,766	1,772	1,255	1,878	1,606	37,736
DEBT SERVICE	837	146	265	75	266	41	487	215	158	72	200	786	4	3,552
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
LESS: INTRA-CITY EXPENSES	(2)	(2)	(22)	(146)	(88)	(250)	(178)	(83)	(113)	(159)	(133)	(420)	(246)	(1,842)
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,238</b>	<b>\$ 9,071</b>	<b>\$ 6,892</b>	<b>\$ 5,967</b>	<b>\$ 5,761</b>	<b>\$ 5,208</b>	<b>\$ 6,939</b>	<b>\$ 5,726</b>	<b>\$ 5,483</b>	<b>\$ 5,392</b>	<b>\$ 5,052</b>	<b>\$ 7,795</b>	<b>\$ 4,668</b>	<b>\$ 88,192</b>
<b>NET TOTAL</b>	<b>\$ 2,100</b>	<b>\$ (6,641)</b>	<b>\$ (705)</b>	<b>\$ (1,771)</b>	<b>\$ (2,257)</b>	<b>\$ 8,157</b>	<b>\$ 1,379</b>	<b>\$ (2,753)</b>	<b>\$ 3,764</b>	<b>\$ 69</b>	<b>\$ (279)</b>	<b>\$ (1,740)</b>	<b>\$ 677</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2021**

	<u>INITIAL PLAN 6/30/2020</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 6/30/2020</u>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 30,691	\$ -	\$ -	\$ -	\$ -	\$ 30,691
OTHER TAXES	27,951	-	-	-	-	27,951
<b>SUBTOTAL: TAXES</b>	<u>\$ 58,642</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,642</u>
MISCELLANEOUS REVENUES	6,960	-	-	-	-	6,960
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,842) (15)	-	-	-	-	(1,842) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<u>\$ 63,745</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,745</u>
OTHER CATEGORICAL GRANTS	975	-	-	-	-	975
INTER-FUND REVENUES	677	-	-	-	-	677
FEDERAL CATEGORICAL GRANTS	7,370	-	-	-	-	7,370
STATE CATEGORICAL GRANTS	15,425	-	-	-	-	15,425
<b>TOTAL REVENUES</b>	<u>\$ 88,192</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,192</u>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	48,646	-	-	-	-	48,646
OTHER THAN PERSONAL SERVICE	37,736	-	-	-	-	37,736
DEBT SERVICE	3,552	-	-	-	-	3,552
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	100	-	-	-	-	100
LESS: INTRA-CITY EXPENSES	(1,842)	-	-	-	-	(1,842)
<b>TOTAL EXPENDITURES</b>	<u>\$ 88,192</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,192</u>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 1,422	\$ 1,372	\$ 50	\$ 15,750	\$ 15,663	\$ 87	\$ 30,691
PERSONAL INCOME TAX	1,177	1,028	149	2,544	2,293	251	11,671
GENERAL CORPORATION TAX	883	602	281	883	602	281	3,161
BANKING CORPORATION TAX	1	-	1	1	-	1	-
UNINCORPORATED BUSINESS TAX	382	273	109	382	273	109	1,657
GENERAL SALES TAX	448	555	(107)	1,499	1,497	2	6,764
REAL PROPERTY TRANSFER TAX	53	33	20	160	99	61	794
MORTGAGE RECORDING TAX	45	48	(3)	160	144	16	564
COMMERCIAL RENT TAX	195	162	33	195	162	33	768
UTILITY TAX	29	28	1	58	56	2	363
OTHER TAXES	51	50	1	146	152	(6)	1,127
TAX AUDIT REVENUES	77	74	3	77	74	3	921
STAR PROGRAM	-	-	-	-	-	-	161
<b>SUBTOTAL TAXES</b>	<b>\$ 4,763</b>	<b>\$ 4,225</b>	<b>\$ 538</b>	<b>\$ 21,855</b>	<b>\$ 21,015</b>	<b>\$ 840</b>	<b>\$ 58,642</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	45	34	11	135	141	(6)	694
INTEREST INCOME	5	1	4	7	1	6	12
CHARGES FOR SERVICES	47	42	5	130	123	7	1,013
WATER AND SEWER CHARGES	259	195	64	1,043	884	159	1,726
RENTAL INCOME	17	19	(2)	55	61	(6)	245
FINES AND FORFEITURES	85	78	7	220	215	5	1,028
MISCELLANEOUS	21	55	(34)	67	91	(24)	400
INTRA-CITY REVENUE	22	48	(26)	26	58	(32)	1,842
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 501</b>	<b>\$ 472</b>	<b>\$ 29</b>	<b>\$ 1,683</b>	<b>\$ 1,574</b>	<b>\$ 109</b>	<b>\$ 6,960</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(22)	(48)	26	(26)	(58)	32	(1,842)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 5,242</b>	<b>\$ 4,649</b>	<b>\$ 593</b>	<b>\$ 23,512</b>	<b>\$ 22,531</b>	<b>\$ 981</b>	<b>\$ 63,745</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
OTHER CATEGORICAL GRANTS	\$ 4	\$ 97	\$ (93)	\$ 119	\$ 214	\$ (95)	\$ 975
INTER-FUND REVENUES	35	47	(12)	35	47	(12)	677
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	11	42	(31)	27	82	(55)	411
WELFARE	-	178	(178)	1	200	(199)	3,421
EDUCATION	1	47	(46)	4	47	(43)	2,125
OTHER	95	79	16	448	308	140	1,413
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 107	\$ 346	\$ (239)	\$ 480	\$ 637	\$ (157)	\$ 7,370
STATE CATEGORICAL GRANTS:							
WELFARE	-	107	(107)	-	107	(107)	1,810
EDUCATION	786	699	87	786	705	81	11,448
HIGHER EDUCATION	-	-	-	-	-	-	283
HEALTH AND MENTAL HYGIENE	13	8	5	21	16	5	508
OTHER	-	7	(7)	2	25	(23)	1,376
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 799	\$ 821	\$ (22)	\$ 809	\$ 853	\$ (44)	\$ 15,425
<b>TOTAL REVENUES</b>	<b>\$ 6,187</b>	<b>\$ 5,960</b>	<b>\$ 227</b>	<b>\$ 24,955</b>	<b>\$ 24,282</b>	<b>\$ 673</b>	<b>\$ 88,192</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN' 20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN' 20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 411	\$ 383	\$ (28)	\$ 1,415	\$ 1,320	\$ (95)	\$ 5,224
FIRE	160	152	(8)	582	571	(11)	2,104
CORRECTION	95	83	(12)	336	320	(16)	1,150
SANITATION	164	95	(69)	863	672	(191)	1,771
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	120	124	4	953	1,160	207	2,658
SOCIAL SERVICES	802	891	89	3,033	3,194	161	9,432
HOMELESS SERVICES	143	46	(97)	1,763	1,565	(198)	2,060
HEALTH AND MENTAL HYGIENE	65	153	88	1,089	1,085	(4)	1,723
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	65	68	3	559	515	(44)	1,055
ENVIRONMENTAL PROTECTION	173	191	18	485	551	66	1,439
TRANSPORTATION	69	58	(11)	424	509	85	1,100
PARKS AND RECREATION	38	40	2	164	144	(20)	503
CITYWIDE ADMINISTRATIVE SERVICES	54	30	(24)	1,426	971	(455)	1,282
ALL OTHER	372	374	2	2,485	2,242	(243)	5,294
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	2,125	2,237	112	8,344	8,353	9	27,560
CITY UNIVERSITY	96	74	(22)	206	297	91	1,213
HEALTH + HOSPITALS	385	357	(28)	390	391	1	1,163
<b>OTHER</b>							
MISCELLANEOUS	493	494	1	2,004	2,190	186	9,719
PENSIONS	819	821	2	2,458	2,460	2	9,932
DEBT SERVICE	265	275	10	1,248	1,256	8	3,552
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	100
LESS: INTRA-CITY EXPENSES	(22)	(48)	(26)	(26)	(58)	(32)	(1,842)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,892</b>	<b>\$ 6,898</b>	<b>\$ 6</b>	<b>\$ 30,201</b>	<b>\$ 29,708</b>	<b>\$ (493)</b>	<b>\$ 88,192</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.

**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN' 20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN' 20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 370	\$ 355	\$ (15)	\$ 1,154	\$ 1,116	\$ (38)	\$ 4,798
FIRE	143	139	(4)	439	430	(9)	1,882
CORRECTION	76	76	-	238	242	4	1,001
SANITATION	86	78	(8)	268	241	(27)	1,050
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	41	41	-	127	127	-	534
SOCIAL SERVICES	64	66	2	200	209	9	866
HOMELESS SERVICES	12	12	-	37	37	-	158
HEALTH AND MENTAL HYGIENE	42	41	(1)	133	128	(5)	538
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	14	14	-	44	45	1	192
ENVIRONMENTAL PROTECTION	44	47	3	151	147	(4)	610
TRANSPORTATION	42	39	(3)	131	118	(13)	513
PARKS AND RECREATION	33	34	1	107	108	1	401
CITYWIDE ADMINISTRATIVE SERVICES	16	17	1	49	53	4	225
ALL OTHER	154	158	4	490	493	3	2,084
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,295	1,353	58	1,921	1,914	(7)	17,129
CITY UNIVERSITY	64	64	-	185	229	44	881
<b>OTHER</b>							
MISCELLANEOUS	304	351	47	1,003	1,067	64	5,852
PENSIONS	819	821	2	2,458	2,460	2	9,932
<b>TOTAL</b>	<b>\$ 3,619</b>	<b>\$ 3,706</b>	<b>\$ 87</b>	<b>\$ 9,135</b>	<b>\$ 9,164</b>	<b>\$ 29</b>	<b>\$ 48,646</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2021 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(95) million year-to-date variance is primarily due to:

- \$(67) million in accelerated encumbrances, including \$(46) million for other services and charges and \$(20) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$(38) million in personal services, including \$(30) million for overtime, \$(29) million for prior year charges, \$(4) million for all other and \$(3) million for other salaried positions, offset by \$29 million for full-time normal gross.

**Fire:** The \$(11) million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, including \$(8) million for property and equipment and \$(7) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

**Correction:** The \$(16) million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances, including \$(24) million for contractual services and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$4 million in personal services.

**Sanitation:** The \$(191) million year-to-date variance is primarily due to:

- \$(227) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$63 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

- \$(27) million in personal services, including \$(35) million for overtime, offset by \$5 million for full-time normal gross and \$2 million for other salaried positions.

**Administration for Children’s Services:** The \$207 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$221 million in delayed encumbrances, including \$171 million for contractual services, \$44 million for other services and charges and \$6 million for social services, that will be obligated later in the fiscal year.

**Social Services:** The \$161 million year-to-date variance is primarily due to:

- \$(103) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$255 million in delayed encumbrances, including \$137 million for medical assistance, \$36 million for other services and charges, \$30 million for social services, \$29 million for supplies and materials and \$23 million for public assistance, that will be obligated later in the fiscal year.
- \$9 million in personal services.

**Homeless Services:** The \$(198) million year-to-date variance is primarily due to:

- \$(202) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

**Housing Preservation and Development:** The \$(44) million year-to-date variance is primarily due to:

- \$(56) million in accelerated encumbrances, including \$(31) million for contractual services and \$(25) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$8 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Environmental Protection:** The \$66 million year-to-date variance is primarily due to:

- \$70 million in delayed encumbrances, including \$32 million for other services and charges, \$26 million for contractual services, \$8 million for fixed and miscellaneous charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Transportation:** The \$85 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, including \$(6) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$109 million in delayed encumbrances, including \$98 million for contractual services and \$10 million for other services and charges, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(4) million for overtime, \$(4) million for all other and \$(3) million for other salaried positions.

**Parks and Recreation:** The \$(20) million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Citywide Administrative Services:** The \$(455) million year-to-date variance is primarily due to:

- \$(557) million in accelerated encumbrances, including \$(522) million for supplies and materials and \$(35) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$98 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

**City University:** The \$91 million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$66 million in delayed encumbrances, including \$49 million for fixed and miscellaneous charges and \$17 million for supplies and materials, that will be obligated later in the fiscal year.

- \$44 million in personal services, including \$40 million for fringe benefits and \$3 million for full-time normal gross.

**Miscellaneous:** The \$186 million year-to-date variance is primarily due to:

- \$26 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$47 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$32 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$81 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

MONTH: SEPTEMBER

FISCAL YEAR: 2021

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$736.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	10.0 (C) (0.3) (N)	0.0 0.1	25.1 (C) (2.0) (N)	0.2 0.1	760.2 (C) 89.8 (N)
<b>HIGHWAY BRIDGES</b>	1.6 (C) 0.0 (N)	0.9 0.0	1.6 (C) 0.0 (N)	0.9 0.0	509.7 (C) 84.5 (N)
<b>WATERWAY BRIDGES</b>	0.9 (C) 0.0 (N)	0.0 0.0	0.9 (C) 0.0 (N)	0.0 0.0	84.7 (C) 0.6 (N)
<b>WATER SUPPLY</b>	0.2 (C) 0.0 (N)	0.0 0.0	4.2 (C) 0.0 (N)	0.0 0.0	67.4 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	19.7 (C) 0.0 (N)	0.2 0.0	29.1 (C) 0.0 (N)	0.2 0.0	405.3 (C) 3.3 (N)
<b>SEWERS</b>	52.8 (C) 0.2 (N)	0.0 0.0	62.1 (C) 0.2 (N)	0.0 0.0	392.4 (C) 4.5 (N)
<b>WATER POLLUTION CONTROL</b>	(0.2) (C) 0.0 (N)	0.0 0.0	17.8 (C) 0.0 (N)	0.0 0.0	1,592.0 (C) 189.8 (N)
<b>ECONOMIC DEVELOPMENT</b>	35.3 (C) 9.5 (N)	0.0 0.0	48.6 (C) 9.5 (N)	0.0 0.0	810.6 (C) 136.4 (N)
<b>EDUCATION</b>	91.0 (C) 0.0 (N)	0.0 0.0	145.9 (C) 0.0 (N)	0.0 0.0	2,892.6 (C) 328.5 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

MONTH: SEPTEMBER

FISCAL YEAR: 2021

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	0.0 (C)	0.0	1.5 (C)	0.0	348.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
SANITATION	2.5 (C)	0.0	4.0 (C)	1.0	679.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	10.3 (N)
POLICE	5.3 (C)	0.0	14.2 (C)	0.0	411.4 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	9.0 (N)
FIRE	31.3 (C)	0.0	25.8 (C)	0.0	235.8 (C)
	0.0 (N)	0.0	0.2 (N)	0.0	43.9 (N)
HOUSING	93.3 (C)	0.0	92.4 (C)	0.0	1,060.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	32.0 (N)
HOSPITALS	25.6 (C)	0.0	36.3 (C)	0.0	529.4 (C)
	48.2 (N)	0.0	51.6 (N)	71.0	353.4 (N)
PUBLIC BUILDINGS	16.5 (C)	0.0	29.5 (C)	0.0	520.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	8.9 (N)
PARKS	7.3 (C)	0.0	8.4 (C)	2.3	717.0 (C)
	0.0 (N)	0.0	0.3 (N)	0.0	52.8 (N)
ALL OTHER DEPARTMENTS	87.9 (C)	0.6	119.5 (C)	0.6	2,277.1 (C)
	169.4 (N)	0.0	170.6 (N)	0.0	355.0 (N)
TOTAL	\$480.9 (C)	\$1.8	\$666.8 (C)	\$5.3	\$15,030.4 (C)
	\$227.1 (N)	\$0.1	\$230.3 (N)	\$71.0	\$1,702.7 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: September**

**Fiscal Year: 2021**

**City Funds:**

Total Authorized Commitment Plan	\$15,030
Less: Reserve for Unattained Commitments Commitment Plan	<u>(1,631)</u>
	<u>\$13,399</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,703
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,703</u>

The additional \$1,631 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2021	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$2.6 (C) 0.0 (N)		\$7.7 (C) 0.0 (N)	\$499.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	33.7 (C) 6.3 (N)		96.6 (C) 15.5 (N)	435.5 (C) 104.4 (N)
<b>HIGHWAY BRIDGES</b>	16.3 (C) 6.3 (N)		44.2 (C) 35.5 (N)	277.3 (C) 4.6 (N)
<b>WATERWAY BRIDGES</b>	8.6 (C) 3.9 (N)		25.4 (C) 19.0 (N)	186.2 (C) 21.5 (N)
<b>WATER SUPPLY</b>	15.4 (C) 0.0 (N)		40.4 (C) 0.0 (N)	310.7 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	40.3 (C) 0.3 (N)		121.5 (C) 0.7 (N)	480.9 (C) 1.4 (N)
<b>SEWERS</b>	50.0 (C) 1.2 (N)		135.3 (C) 3.6 (N)	423.8 (C) 13.3 (N)
<b>WATER POLLUTION CONTROL</b>	36.1 (C) 0.0 (N)		112.9 (C) 0.6 (N)	729.1 (C) 83.7 (N)
<b>ECONOMIC DEVELOPMENT</b>	22.6 (C) 0.2 (N)		103.2 (C) 1.5 (N)	238.0 (C) 129.9 (N)
<b>EDUCATION</b>	159.7 (C) 0.0 (N)		384.1 (C) 35.7 (N)	1,629.0 (C) 237.8 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER	FISCAL YEAR: 2021	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.8 (C)	10.5 (C)	190.5 (C)
	0.2 (N)	2.7 (N)	28.6 (N)
SANITATION	17.6 (C)	57.3 (C)	229.7 (C)
	0.0 (N)	0.1 (N)	5.2 (N)
POLICE	15.3 (C)	48.6 (C)	177.5 (C)
	0.1 (N)	0.1 (N)	24.3 (N)
FIRE	11.7 (C)	26.2 (C)	92.7 (C)
	0.1 (N)	0.8 (N)	33.4 (N)
HOUSING	150.7 (C)	178.5 (C)	745.3 (C)
	0.1 (N)	0.9 (N)	11.0 (N)
HOSPITALS	12.3 (C)	40.9 (C)	105.4 (C)
	13.7 (N)	33.8 (N)	400.6 (N)
PUBLIC BUILDINGS	4.5 (C)	16.0 (C)	107.8 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
PARKS	37.7 (C)	93.8 (C)	370.0 (C)
	3.7 (N)	9.2 (N)	51.3 (N)
ALL OTHER DEPARTMENTS	47.0 (C)	202.2 (C)	903.3 (C)
	10.6 (N)	32.2 (N)	261.8 (N)
TOTAL	\$686.9 (C)	\$1,745.3 (C)	\$8,131.7 (C)
	\$46.7 (N)	\$192.0 (N)	\$1,412.8 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2021**

	ACTUAL			FORECAST								12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 8,330	\$ 198	\$ 1,422	\$ 885	\$ 224	\$ 6,257	\$ 5,638	\$ 122	\$ 1,255	\$ 580	\$ 44	\$ 5,877	\$ 30,832	\$ (141)	\$ 30,691
OTHER TAXES	796	1,344	3,419	1,699	1,430	3,112	3,036	1,626	2,802	3,198	1,554	3,598	27,614	337	27,951
FEDERAL CATEGORICAL GRANTS	109	367	234	343	214	366	486	416	520	514	755	533	4,857	2,513	7,370
STATE CATEGORICAL GRANTS	357	46	1,379	267	792	1,218	174	208	3,892	591	1,885	581	11,390	4,035	15,425
OTHER CATEGORICAL GRANTS	20	318	(176)	110	18	16	106	16	20	106	19	34	607	368	975
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	692	486	479	422	460	442	539	231	341	273	349	404	5,118	-	5,118
INTER-FUND REVENUES	-	-	35	45	32	37	127	43	71	113	54	35	592	85	677
SUBTOTAL	\$ 10,304	\$ 2,759	\$ 6,792	\$ 3,771	\$ 3,170	\$ 11,448	\$ 10,106	\$ 2,662	\$ 8,901	\$ 5,375	\$ 4,660	\$ 11,062	\$ 81,010	\$ 7,182	\$ 88,192
<b>PRIOR</b>															
TAXES	2,889	351	-	-	-	-	-	-	-	-	-	-	3,240	-	3,240
FEDERAL CATEGORICAL GRANTS	202	78	579	260	248	288	218	226	135	371	99	95	2,799	3,282	6,081
STATE CATEGORICAL GRANTS	1,022	425	277	372	187	256	188	218	178	134	98	97	3,452	2,812	6,264
OTHER CATEGORICAL GRANTS	2	60	197	233	3	2	31	31	25	2	2	2	590	40	630
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	6	-	102	-	-	-	-	-	-	-	-	-	108	(108)	-
SUBTOTAL	\$ 4,121	\$ 914	\$ 1,155	\$ 865	\$ 438	\$ 546	\$ 437	\$ 475	\$ 338	\$ 507	\$ 199	\$ 194	\$ 10,189	\$ 6,026	\$ 16,215
<b>CAPITAL</b>															
CAPITAL TRANSFERS	379	270	186	1,590	630	754	724	663	727	771	701	1,021	8,416	(284)	8,132
FEDERAL AND STATE	23	36	40	87	205	76	89	69	136	68	112	493	1,434	(21)	1,413
<b>OTHER</b>															
SENIOR COLLEGES	-	-	-	-	260	-	260	-	260	-	-	904	1,684	1,059	2,743
HOLDING ACCT. & OTHER ADJ.	14	2	-	-	-	-	-	-	-	-	-	-	16	(16)	-
OTHER SOURCES	-	360	-	325	-	-	-	-	-	-	-	-	685	-	685
<b>TOTAL INFLOWS</b>	<b>\$ 14,841</b>	<b>\$ 4,341</b>	<b>\$ 8,173</b>	<b>\$ 6,638</b>	<b>\$ 4,703</b>	<b>\$ 12,824</b>	<b>\$ 11,616</b>	<b>\$ 3,869</b>	<b>\$ 10,362</b>	<b>\$ 6,721</b>	<b>\$ 5,672</b>	<b>\$ 13,674</b>	<b>\$ 103,434</b>	<b>\$ 13,946</b>	<b>\$ 117,380</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,170	2,781	3,692	4,509	3,828	3,684	3,876	3,750	3,672	4,157	3,730	4,723	44,572	4,074	48,646
OTHER THAN PERSONAL SERVICE	2,648	2,654	2,533	2,521	2,766	2,693	2,767	2,752	2,689	2,701	2,724	3,160	32,608	3,386	35,994
DEBT SERVICE	1,249	(6)	(11)	339	35	7	850	86	132	317	402	74	3,474	78	3,552
SUBTOTAL	\$ 6,067	\$ 5,429	\$ 6,214	\$ 7,369	\$ 6,629	\$ 6,384	\$ 7,493	\$ 6,588	\$ 6,493	\$ 7,175	\$ 6,856	\$ 7,957	\$ 80,654	\$ 7,538	\$ 88,192
<b>PRIOR</b>															
PERSONAL SERVICE	1,959	1,157	67	8	12	33	32	24	25	67	30	36	3,450	2,151	5,601
OTHER THAN PERSONAL SERVICE	1,721	905	52	3	149	544	612	88	136	164	180	309	4,863	5,513	10,376
TAXES	247	292	-	-	-	-	-	-	-	-	-	-	539	-	539
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	299	299
SUBTOTAL	\$ 3,927	\$ 2,354	\$ 119	\$ 11	\$ 161	\$ 577	\$ 644	\$ 112	\$ 161	\$ 231	\$ 210	\$ 345	\$ 8,852	\$ 7,963	\$ 16,815
<b>CAPITAL</b>															
CITY DISBURSEMENTS	503	556	687	648	486	775	907	652	669	698	583	968	8,132	-	8,132
FEDERAL AND STATE	51	94	47	103	188	124	129	124	82	99	71	301	1,413	-	1,413
<b>OTHER</b>															
SENIOR COLLEGES	240	180	180	238	238	238	238	238	238	238	238	239	2,743	-	2,743
OTHER USES	29	-	23	-	-	-	-	-	-	-	-	633	685	-	685
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,817</b>	<b>\$ 8,613</b>	<b>\$ 7,270</b>	<b>\$ 8,369</b>	<b>\$ 7,702</b>	<b>\$ 8,098</b>	<b>\$ 9,411</b>	<b>\$ 7,714</b>	<b>\$ 7,643</b>	<b>\$ 8,441</b>	<b>\$ 7,958</b>	<b>\$ 10,443</b>	<b>\$ 102,479</b>	<b>\$ 15,501</b>	<b>\$ 117,980</b>
<b>NET CASH FLOW</b>	<b>\$ 4,024</b>	<b>\$ (4,272)</b>	<b>\$ 903</b>	<b>\$ (1,731)</b>	<b>\$ (2,999)</b>	<b>\$ 4,726</b>	<b>\$ 2,205</b>	<b>\$ (3,845)</b>	<b>\$ 2,719</b>	<b>\$ (1,720)</b>	<b>\$ (2,286)</b>	<b>\$ 3,231</b>	<b>\$ 955</b>		
<b>BEGINNING BALANCE</b>	<b>\$ 6,627</b>	<b>\$ 10,651</b>	<b>\$ 6,379</b>	<b>\$ 7,282</b>	<b>\$ 5,551</b>	<b>\$ 2,552</b>	<b>\$ 7,278</b>	<b>\$ 9,483</b>	<b>\$ 5,638</b>	<b>\$ 8,357</b>	<b>\$ 6,637</b>	<b>\$ 4,351</b>	<b>\$ 6,627</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,651</b>	<b>\$ 6,379</b>	<b>\$ 7,282</b>	<b>\$ 5,551</b>	<b>\$ 2,552</b>	<b>\$ 7,278</b>	<b>\$ 9,483</b>	<b>\$ 5,638</b>	<b>\$ 8,357</b>	<b>\$ 6,637</b>	<b>\$ 4,351</b>	<b>\$ 7,582</b>	<b>\$ 7,582</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2020 beginning balance is consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2021 ending balance includes deferred revenue from FY 2022 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.