

Financial Plan Statements
for
New York City
November 2019



The City of New York



This report contains the Financial Plan Statements for November 2019 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 22, 2019.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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Cary Cheung
Associate Director
Mayor's Office of Management and Budget

A handwritten signature in blue ink, appearing to read "Preston Niblack", written over a horizontal line.

Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-25
5A	Capital Cash Flow	26-27
6	Month-By-Month Cash Flow Forecast	28-29

NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2020 for OTPS purchase orders and contracts expected to be received by June 30, 2020 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2020 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2020.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 182	\$ 153	\$ 29	\$ 16,120	\$ 16,091	\$ 29	\$ 29,622
OTHER TAXES	1,751	1,749	2	11,402	11,400	2	34,281
SUBTOTAL: TAXES	\$ 1,933	\$ 1,902	\$ 31	\$ 27,522	\$ 27,491	\$ 31	\$ 63,903
MISCELLANEOUS REVENUES	681	687	(6)	3,101	3,107	(6)	7,398
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(82)	(108)	26	(270)	(296)	26	(2,095)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 2,532	\$ 2,481	\$ 51	\$ 30,353	\$ 30,302	\$ 51	\$ 69,191
OTHER CATEGORICAL GRANTS	11	31	(20)	197	217	(20)	985
INTER-FUND REVENUES	23	43	(20)	117	137	(20)	717
FEDERAL CATEGORICAL GRANTS	499	347	152	1,104	952	152	8,013
STATE CATEGORICAL GRANTS	758	887	(129)	1,977	2,106	(129)	15,488
TOTAL REVENUES	\$ 3,823	\$ 3,789	\$ 34	\$ 33,748	\$ 33,714	\$ 34	\$ 94,394
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,776	\$ 3,866	\$ 90	\$ 17,774	\$ 17,655	\$ (119)	\$ 51,452
OTHER THAN PERSONAL SERVICE	2,290	2,377	87	23,558	23,525	(33)	39,992
DEBT SERVICE	228	232	4	1,065	1,069	4	3,645
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,150
LESS: INTRA-CITY EXPENSES	(82)	(108)	(26)	(270)	(296)	(26)	(2,095)
TOTAL EXPENDITURES	\$ 6,212	\$ 6,367	\$ 155	\$ 42,127	\$ 41,953	\$ (174)	\$ 94,394
NET TOTAL	\$ (2,389)	\$ (2,578)	\$ 189	\$ (8,379)	\$ (8,239)	\$ (140)	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 22, 2019.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2020

	ACTUAL					FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR	
REVENUES:															
TAXES															
GENERAL PROPERTY TAX	\$ 13,579	\$ 108	\$ 1,423	\$ 828	\$ 182	\$ 8,024	\$ 3,252	\$ 228	\$ 1,328	\$ 637	\$ 57	\$ 41	\$ (65)	\$ 29,622	
OTHER TAXES	1,672	1,546	4,096	2,337	1,751	3,577	3,956	1,981	3,557	3,539	1,682	4,090	497	34,281	
SUBTOTAL: TAXES	\$ 15,251	\$ 1,654	\$ 5,519	\$ 3,165	\$ 1,933	\$ 11,601	\$ 7,208	\$ 2,209	\$ 4,885	\$ 4,176	\$ 1,739	\$ 4,131	\$ 432	\$ 63,903	
MISCELLANEOUS REVENUES	831	534	343	712	681	778	522	362	474	429	533	886	313	7,398	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(54)	(5)	(121)	(82)	(285)	(173)	(107)	(137)	(174)	(159)	(477)	(313)	(2,095)	
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)	
SUBTOTAL: CITY FUNDS	\$ 16,074	\$ 2,134	\$ 5,857	\$ 3,756	\$ 2,532	\$ 12,094	\$ 7,557	\$ 2,464	\$ 5,222	\$ 4,431	\$ 2,113	\$ 4,540	\$ 417	\$ 69,191	
OTHER CATEGORICAL GRANTS	16	119	12	39	11	82	24	20	95	46	16	92	413	985	
INTER-FUND REVENUES	-	-	52	42	23	43	127	45	124	48	56	44	113	717	
FEDERAL CATEGORICAL GRANTS	50	14	237	304	499	618	735	541	623	771	580	760	2,281	8,013	
STATE CATEGORICAL GRANTS	21	19	899	280	758	1,181	304	317	3,967	527	2,082	1,169	3,964	15,488	
TOTAL REVENUES	\$ 16,161	\$ 2,286	\$ 7,057	\$ 4,421	\$ 3,823	\$ 14,018	\$ 8,747	\$ 3,387	\$ 10,031	\$ 5,823	\$ 4,847	\$ 6,605	\$ 7,188	\$ 94,394	
EXPENDITURES:															
PERSONAL SERVICE	\$ 2,273	\$ 3,395	\$ 3,646	\$ 4,684	\$ 3,776	\$ 4,069	\$ 3,955	\$ 4,500	\$ 3,852	\$ 3,788	\$ 3,828	\$ 7,320	\$ 2,366	\$ 51,452	
OTHER THAN PERSONAL SERVICE	11,675	5,010	2,144	2,439	2,290	2,241	2,027	1,781	2,045	2,019	1,632	2,493	2,196	39,992	
DEBT SERVICE	412	133	241	51	228	53	457	248	180	64	259	1,313	6	3,645	
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250	
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,150	1,150	
LESS: INTRA-CITY EXPENSES	(8)	(54)	(5)	(121)	(82)	(285)	(173)	(107)	(137)	(174)	(159)	(477)	(313)	(2,095)	
TOTAL EXPENDITURES	\$ 14,352	\$ 8,484	\$ 6,026	\$ 7,053	\$ 6,212	\$ 6,078	\$ 6,266	\$ 6,422	\$ 5,940	\$ 5,697	\$ 5,560	\$ 10,649	\$ 5,655	\$ 94,394	
NET TOTAL	\$ 1,809	\$ (6,198)	\$ 1,031	\$ (2,632)	\$ (2,389)	\$ 7,940	\$ 2,481	\$ (3,035)	\$ 4,091	\$ 126	\$ (713)	\$ (4,044)	\$ 1,533	\$ -	

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2020**

	INITIAL PLAN <u>6/19/2019</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/22/2019</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 29,615	\$ 7	\$ -	\$ -	\$ -	\$ 29,622
OTHER TAXES	33,806	475	-	-	-	34,281
SUBTOTAL: TAXES	\$ 63,421	\$ 482	\$ -	\$ -	\$ -	\$ 63,903
MISCELLANEOUS REVENUES	6,957	441	-	-	-	7,398
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,820) (15)	(275) -	-	-	-	(2,095) (15)
SUBTOTAL: CITY FUNDS	\$ 68,543	\$ 648	\$ -	\$ -	\$ -	\$ 69,191
OTHER CATEGORICAL GRANTS	928	57	-	-	-	985
INTER-FUND REVENUES	735	(18)	-	-	-	717
FEDERAL CATEGORICAL GRANTS	7,228	785	-	-	-	8,013
STATE CATEGORICAL GRANTS	15,338	150	-	-	-	15,488
TOTAL REVENUES	\$ 92,772	\$ 1,622	\$ -	\$ -	\$ -	\$ 94,394
EXPENDITURES:						
PERSONAL SERVICE	51,346	106	-	-	-	51,452
OTHER THAN PERSONAL SERVICE	38,638	1,354	-	-	-	39,992
DEBT SERVICE	3,208	437	-	-	-	3,645
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,150	-	-	-	-	1,150
LESS: INTRA-CITY EXPENSES	(1,820)	(275)	-	-	-	(2,095)
TOTAL EXPENDITURES	\$ 92,772	\$ 1,622	\$ -	\$ -	\$ -	\$ 94,394

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 182	\$ 153	\$ 29	\$ 16,120	\$ 16,091	\$ 29	\$ 29,622
PERSONAL INCOME TAX	705	729	(24)	4,731	4,755	(24)	13,616
GENERAL CORPORATION TAX	66	20	46	1,158	1,112	46	4,044
BANKING CORPORATION TAX	(11)	-	(11)	8	19	(11)	-
UNINCORPORATED BUSINESS TAX	11	22	(11)	394	405	(11)	2,036
GENERAL SALES TAX	646	633	13	3,251	3,238	13	8,291
REAL PROPERTY TRANSFER TAX	115	120	(5)	538	543	(5)	1,456
MORTGAGE RECORDING TAX	78	78	-	443	443	-	997
COMMERCIAL RENT TAX	5	5	-	216	216	-	867
UTILITY TAX	24	24	-	117	117	-	385
OTHER TAXES	31	32	(1)	337	338	(1)	1,427
TAX AUDIT REVENUES	81	86	(5)	209	214	(5)	999
STAR PROGRAM	-	-	-	-	-	-	163
SUBTOTAL TAXES	\$ 1,933	\$ 1,902	\$ 31	\$ 27,522	\$ 27,491	\$ 31	\$ 63,903
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	119	115	4	358	354	4	760
INTEREST INCOME	13	11	2	77	75	2	155
CHARGES FOR SERVICES	50	48	2	344	342	2	1,056
WATER AND SEWER CHARGES	257	269	(12)	1,273	1,285	(12)	1,537
RENTAL INCOME	34	30	4	123	119	4	256
FINES AND FORFEITURES	105	92	13	499	486	13	1,135
MISCELLANEOUS	21	14	7	157	150	7	404
INTRA-CITY REVENUE	82	108	(26)	270	296	(26)	2,095
SUBTOTAL MISCELLANEOUS REVENUES	\$ 681	\$ 687	\$ (6)	\$ 3,101	\$ 3,107	\$ (6)	\$ 7,398
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(82)	(108)	26	(270)	(296)	26	(2,095)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 2,532	\$ 2,481	\$ 51	\$ 30,353	\$ 30,302	\$ 51	\$ 69,191

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 22, 2019.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
OTHER CATEGORICAL GRANTS	\$ 11	\$ 31	\$ (20)	\$ 197	\$ 217	\$ (20)	\$ 985
INTER-FUND REVENUES	23	43	(20)	117	137	(20)	717
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	44	3	41	86	45	41	841
WELFARE	258	220	38	578	540	38	3,379
EDUCATION	6	46	(40)	52	92	(40)	2,106
OTHER	191	78	113	388	275	113	1,687
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 499	\$ 347	\$ 152	\$ 1,104	\$ 952	\$ 152	\$ 8,013
STATE CATEGORICAL GRANTS:							
WELFARE	94	120	(26)	232	258	(26)	1,850
EDUCATION	639	595	44	1,617	1,573	44	11,395
HIGHER EDUCATION	-	59	(59)	-	59	(59)	288
HEALTH AND MENTAL HYGIENE	20	105	(85)	81	166	(85)	531
OTHER	5	8	(3)	47	50	(3)	1,424
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 758	\$ 887	\$ (129)	\$ 1,977	\$ 2,106	\$ (129)	\$ 15,488
TOTAL REVENUES	\$ 3,823	\$ 3,789	\$ 34	\$ 33,748	\$ 33,714	\$ 34	\$ 94,394

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
UNIFORMED FORCES							
POLICE	\$ 443	\$ 468	\$ 25	\$ 2,417	\$ 2,318	\$ (99)	\$ 5,824
FIRE	164	152	(12)	903	912	9	2,143
CORRECTION	87	97	10	544	568	24	1,340
SANITATION	88	109	21	920	932	12	1,778
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	109	116	7	1,373	1,394	21	2,714
SOCIAL SERVICES	857	894	37	4,993	5,099	106	10,285
HOMELESS SERVICES	42	63	21	1,614	1,629	15	2,150
HEALTH AND MENTAL HYGIENE	101	90	(11)	1,143	1,114	(29)	1,792
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	63	60	(3)	486	473	(13)	1,249
ENVIRONMENTAL PROTECTION	90	87	(3)	720	737	17	1,429
TRANSPORTATION	73	69	(4)	668	646	(22)	1,150
PARKS AND RECREATION	38	42	4	270	286	16	612
CITYWIDE ADMINISTRATIVE SERVICES	7	27	20	939	955	16	1,303
ALL OTHER	355	448	93	3,246	3,358	112	5,762
MAJOR ORGANIZATIONS							
EDUCATION	1,868	1,727	(141)	12,728	12,365	(363)	28,064
CITY UNIVERSITY	140	108	(32)	476	494	18	1,305
HEALTH + HOSPITALS	120	120	-	269	269	-	842
OTHER							
MISCELLANEOUS	598	742	144	3,508	3,509	1	11,737
PENSIONS	823	824	1	4,115	4,122	7	9,965
DEBT SERVICE	228	232	4	1,065	1,069	4	3,645
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,150
LESS: INTRA-CITY EXPENSES	(82)	(108)	(26)	(270)	(296)	(26)	(2,095)
TOTAL EXPENDITURES	\$ 6,212	\$ 6,367	\$ 155	\$ 42,127	\$ 41,953	\$ (174)	\$ 94,394

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 22, 2019.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
UNIFORMED FORCES							
POLICE	\$ 405	\$ 386	\$ (19)	\$ 2,068	\$ 2,005	\$ (63)	\$ 5,199
FIRE	148	139	(9)	733	728	(5)	1,874
CORRECTION	84	87	3	436	451	15	1,164
SANITATION	93	88	(5)	411	400	(11)	1,046
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	43	40	(3)	217	206	(11)	529
SOCIAL SERVICES	64	68	4	324	350	26	883
HOMELESS SERVICES	13	12	(1)	66	63	(3)	158
HEALTH AND MENTAL HYGIENE	42	42	-	207	210	3	541
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	15	1	72	74	2	191
ENVIRONMENTAL PROTECTION	50	47	(3)	246	231	(15)	579
TRANSPORTATION	44	41	(3)	217	204	(13)	528
PARKS AND RECREATION	37	32	(5)	192	187	(5)	440
CITYWIDE ADMINISTRATIVE SERVICES	18	17	(1)	86	85	(1)	214
ALL OTHER	175	179	4	812	873	61	2,199
MAJOR ORGANIZATIONS							
EDUCATION	1,305	1,259	(46)	5,434	5,166	(268)	17,309
CITY UNIVERSITY	86	89	3	344	348	4	836
OTHER							
MISCELLANEOUS	332	501	169	1,794	1,952	158	7,797
PENSIONS	823	824	1	4,115	4,122	7	9,965
TOTAL	\$ 3,776	\$ 3,866	\$ 90	\$ 17,774	\$ 17,655	\$ (119)	\$ 51,452

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on November 22, 2019.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2020 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(99) million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, including \$(41) million for other services and charges and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(63) million in personal services, including \$(72) million for overtime, \$(20) million for prior year charges and \$(8) million for differentials, offset by \$33 million for full-time normal gross, \$3 million for fringe benefits and \$3 million for other salaried positions.

Correction: The \$24 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$(2) million for overtime and \$(2) million for terminal leave, offset by \$14 million for full-time normal gross and \$6 million for differentials.

Sanitation: The \$12 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$16 million for other services and charges, \$7 million for contractual services and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(15) million for overtime and \$(3) million for prior year charges, offset by \$4 million for full-time normal gross, \$2 million for holiday pay and \$2 million for fringe benefits.

Administration for Children's Services: The \$21 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, including \$(7) million for contractual services and \$(5) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$44 million in delayed encumbrances, including \$37 million for social services and \$7 million for other services and charges, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(11) million for overtime, offset by \$2 million for full-time normal gross.

Social Services: The \$106 million year-to-date variance is primarily due to:

- \$(56) million in accelerated encumbrances, including \$(47) million for contractual services and \$(9) million for medical assistance, that was planned to be obligated later in the fiscal year.
- \$136 million in delayed encumbrances, including \$64 million for social services, \$49 million for public assistance, \$14 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$26 million in personal services, including \$(10) million for overtime and \$(8) million for differentials, offset by \$46 million for full-time normal gross.

Homeless Services: The \$15 million year-to-date variance is primarily due to:

- \$18 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Health and Mental Hygiene: The \$(29) million year-to-date variance is primarily due to:

- \$(38) million in accelerated encumbrances, including \$(36) million for other services and charges and \$(2) million for social services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Housing Preservation and Development: The \$(13) million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, including \$(11) million for fixed and miscellaneous charges, \$(2) million for contractual services and \$(2) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$2 million in personal services.

Environmental Protection: The \$17 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$47 million in delayed encumbrances, including \$39 million for other services and charges, \$5 million for contractual services and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(15) million in personal services, including \$(11) million for all other, \$(8) million for overtime and \$(3) million for differentials, offset by \$8 million for full-time normal gross.

Transportation: The \$(22) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, including \$(9) million for contractual services and \$(9) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(8) million for overtime, \$(8) million for other salaried positions, \$(4) million for prior year charges, \$(3) million for all other and \$(3) million for differentials, offset by \$15 million for full-time normal gross.

Parks and Recreation: The \$16 million year-to-date variance is primarily due to:

- \$21 million in delayed encumbrances, including \$15 million for contractual services, \$4 million for property and equipment and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Citywide Administrative Services: The \$16 million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, including \$20 million for other services and charges and \$14 million for contractual services, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Education: The \$(363) million year-to-date variance is primarily due to:

- \$(175) million in accelerated encumbrances, including \$(129) million for contractual services and \$(46) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$80 million in delayed encumbrances, including \$35 million for supplies and materials, \$23 million for other services and charges and \$22 million for property and equipment, that will be obligated later in the fiscal year.
- \$(268) million in personal services, including \$(261) million for all other, \$(33) million for prior year charges, \$(21) million for other salaried positions, \$(4) million for full-time normal gross, \$(3) million for differentials and \$(3) million for overtime, offset by \$57 million for fringe benefits.

City University: The \$18 million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, including \$(22) million for other services and charges and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$39 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2020		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$111.7 (C) 0.0 (N)	\$0.0 0.0	\$128.9 (C) 0.0 (N)
HIGHWAY AND STREETS	26.6 (C) 0.5 (N)	0.0 0.0	128.0 (C) 8.0 (N)	4.1 (0.5)	778.1 (C) 153.2 (N)
HIGHWAY BRIDGES	43.4 (C) 0.4 (N)	0.0 0.0	87.7 (C) (5.4) (N)	0.0 0.0	195.2 (C) 15.5 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	(47.2) (C) (0.0) (N)	0.0 0.0	(40.3) (C) 56.9 (N)
WATER SUPPLY	(1.7) (C) 0.0 (N)	0.0 0.0	9.1 (C) 0.0 (N)	0.0 0.0	342.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	73.8 (C) 0.0 (N)	0.0 0.0	62.6 (C) 0.6 (N)	(47.6) 0.0	490.6 (C) 4.1 (N)
SEWERS	32.2 (C) 0.0 (N)	0.0 0.0	167.3 (C) 6.3 (N)	1.9 3.7	562.4 (C) 13.0 (N)
WATER POLLUTION CONTROL	42.0 (C) 0.0 (N)	0.0 0.0	152.2 (C) 0.9 (N)	10.2 0.0	965.6 (C) 36.3 (N)
ECONOMIC DEVELOPMENT	42.1 (C) 0.0 (N)	0.0 0.0	98.2 (C) 5.7 (N)	4.8 1.5	939.9 (C) 200.2 (N)
EDUCATION	94.7 (C) 129.3 (N)	0.0 100.0	1,610.9 (C) 99.2 (N)	1,534.7 29.2	4,074.6 (C) 298.6 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: NOVEMBER

FISCAL YEAR: 2020

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2020		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.9 (C)	0.0	10.6 (C)	8.3	761.0 (C)
	0.0 (N)	0.0	2.0 (N)	0.0	36.9 (N)
SANITATION	9.7 (C)	0.0	196.5 (C)	16.1	402.4 (C)
	0.3 (N)	0.0	1.0 (N)	0.0	10.5 (N)
POLICE	22.0 (C)	0.0	58.7 (C)	6.7	513.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	32.9 (N)
FIRE	4.9 (C)	0.0	91.7 (C)	(0.0)	197.2 (C)
	(0.0) (N)	0.0	5.4 (N)	0.0	41.3 (N)
HOUSING	72.6 (C)	0.0	161.9 (C)	80.1	2,754.4 (C)
	12.2 (N)	0.0	22.6 (N)	11.2	32.0 (N)
HOSPITALS	12.1 (C)	0.0	128.1 (C)	53.2	502.0 (C)
	5.0 (N)	0.0	158.0 (N)	126.0	483.6 (N)
PUBLIC BUILDINGS	5.2 (C)	0.0	162.0 (C)	102.7	429.4 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	9.1 (N)
PARKS	28.9 (C)	2.2	147.3 (C)	39.1	761.7 (C)
	14.8 (N)	0.0	19.4 (N)	0.1	96.7 (N)
ALL OTHER DEPARTMENTS	28.7 (C)	4.9	333.2 (C)	139.6	2,780.0 (C)
	1.5 (N)	0.0	11.1 (N)	0.0	355.4 (N)
TOTAL	\$538.2 (C)	\$7.0	\$3,670.4 (C)	\$1,953.9	\$17,538.7 (C)
	\$164.1 (N)	\$100.0	\$334.7 (N)	\$171.2	\$1,876.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: November

Fiscal Year: 2020

City Funds:

Total Authorized Commitment Plan	\$17,539
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,271)</u>
	<u>\$12,268</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,876
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,876</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2020 Adopted Capital Commitment Plan of \$17,539 million rather than the Financial Plan level of \$12,268 million. The additional \$5,271 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

- Waterway Bridges - Reconstruction of Williamsburg Bridge, totaling \$2.7 million, advanced from future periods to September 2019. Deregistration of contracts for the Rehabilitation of Brooklyn Bridge, totaling \$49.3 million, occurred in August 2019. Various slippages and advances account for the remaining variance.

- Education - Additional Funds for the Department of Education, totaling \$25.0 million, advanced from January and June 2020 to November 2019. Sixth Five-Year Educational Facilities Capital Plan, City-wide, totaling \$19.0 million, advanced from June 2020 to November 2019. Seventh Five-Year Educational Facilities Capital Plan, City-wide, totaling \$32.7 million, advanced from January thru June 2020 to October and November 2019. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$18.7 million, advanced from June 2020 to July, October and November 2019. Brooklyn Navy Yard, totaling \$3.7 million, advanced from June 2020 to August and November 2019. Brooklyn Army Terminal, totaling \$2.6 million, advanced from June 2020 to September and October 2019. Neighborhood Redevelopment, City-wide, totaling \$14.4 million, advanced from June 2020 to September, October and November 2019. Modernization and Reconstruction of Piers, City-wide, totaling \$45.9 million, advanced from January and June 2020 to August thru November 2019. Trust for Governors Island, totaling \$4.7 million, advanced from June 2020 to July thru October 2019. Various slippages and advances account for the remaining variance.

- Fire - Vehicle Acquisition, City-wide, totaling \$70.1 million, advanced from June 2020 to July thru November 2019. Facility Improvements, City-wide, totaling \$5.9 million, advanced from June 2020 to August thru

November 2019. New Training Center for the New York Fire Department, totaling \$2.5 million, advanced from June 2020 to October and November 2019. Management Information and Control System, totaling \$11.5 million, advanced from June 2020 to August thru November 2019. Various slippages and advances account for the remaining variance.

Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$6.6 million, advanced from January and June 2020 to September, October and November 2019. Reconstruction of Bridge, Gerritsen INLET-BSHP, Brooklyn, totaling \$4.5 million, advanced from June 2020 to September 2019. Reconstruction of Bridge, Madison Avenue over Harlem River Drive, totaling \$5.0 million, advanced from June 2020 to August and September 2019. Design Cost for Bridge Facilities, totaling \$7.0 million, advanced from June 2020 to September, October and November 2019. Bridge Painting, City-wide, totaling \$9.5 million, advanced from January and June 2020 to September, October and November 2019. Reconstruction of Grand Concourse Bridge over Metro-North RR, the Bronx, totaling \$43.6 million, advanced from June 2020 to October and November 2019. Reconstruction of Atlantic Avenue/LIRR Atlantic Avenue Bridge, Brooklyn, totaling \$3.7 million, advanced from June 2020 to September 2019. Reconstruction of the 678 I-Southbound to Belt Cross Island Parkway Access Road, totaling \$5.9 million, advanced from June 2020 to August 2019. Various slippages and advances account for the remaining variance.

Highways - Construction and Reconstruction of Highways, City-wide, totaling \$37.8 million, advanced from December 2019 and June 2020 to July thru November 2019. Resurfacing of Streets, City-wide, totaling \$39.6 million, advanced from June 2020 to September 2019. Improvements to Highway Department Facilities, totaling \$13.6 million, advanced from June 2020 to November 2019. Sidewalk Construction, totaling \$31.3 million, advanced from June 2020 to August thru November 2019. Engineer, Architecture and Administrative Costs for Highway Operations Capital Projects, totaling \$5.3 million, advanced from June 2020 to November 2019. Hazard Elimination Program, City-wide, totaling \$4.9 million, advanced from June 2020 to September, October and November 2019. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$2.2 million, advanced from June 2020 to August and September 2019. Various slippages and advances account for the remaining variance.

Housing - Housing Authority Projects, totaling \$64.5 million, advanced from June 2020 to July thru November 2019. Additional Funds Housing Preservation and Development, totaling \$7.4 million, advanced from June 2020

to October and November 2019. Very Low-Income and Extremely Low-Income Housing, totaling \$2.3 million, slipped from September 2019 to December 2019. Multi-Family Preservation Loan Program, totaling \$9.3 million, advanced from December 2019 and June 2020 to October 2019. HPD Green Program, totaling \$2.9 million, advanced from June 2020 to November 2019. Low Income Housing Tax Credit Projects, totaling \$3.4 million, advanced from December 2019 to August 2019. Participation Loan Program, totaling \$34.9 million, slipped from September and October 2019 to December 2019. Mixed-Income Rental Program, totaling \$6.7 million, advanced from June 2020 to October and November 2019. Supportive Housing, totaling \$22.1 million, advanced from December 2019 and June 2020 to October and November 2019. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$74.2 million, advanced from December 2019 thru June 2020 to August thru November 2019. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$45.8 million, advanced from June 2020 to July thru November 2019. Parks Improvements, City-wide, totaling \$15.8 million, advanced from December 2019 and June 2020 to July thru November 2019. Acquisition of Property for Playgrounds and Parks, City-wide, totaling \$3.3 million, advanced from June 2020 to August, September and October 2019. Street and Park Tree Planting, City-wide, totaling \$11.6 million, advanced from June 2020 to August, September and November 2019. Comfort Stations and Buildings, City-wide, totaling \$2.4 million, advanced from June 2020 to September, October and November 2019. Recreation Center and Nature Centers, City-wide, totaling \$6.4 million, advanced from June 2020 to August, September and November 2019. Deregistration of contracts for Communication System Development, City-wide, totaling \$2.7 million, occurred in November 2019. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$4.7 million, advanced from June 2020 to August, October and November 2019. Hudson River Trust, totaling \$5.3 million, advanced from June 2020 to November 2019. Construction of Sidewalks Damaged by Trees, totaling \$5.6 million, advanced from June 2020 to August 2019. Various slippages and advances account for the remaining variance.

- Police - Purchase of Vehicles and Equipment, City-wide, totaling \$3.7 million, advanced from February thru June 2020 to July thru November 2019. Improvements to Police Department Property, City-wide, totaling \$23.0 million, advanced from May and June 2020 to July thru October 2019. Acquisition and Installation of

Computer Equipment, totaling \$34.0 million, advanced from March thru June 2020 to September and October 2019. Planned deregistration of contracts for the New Public Safety Answering Center, totaling \$8.4 million, occurred in September 2019. Various slippages and advances account for the remaining variance.

Public Buildings - Brotherhood/Sister Sol, totaling \$6.1 million, advanced from June 2020 to August 2019. Public Buildings and Other City Purposes, City-wide, totaling \$9.6 million, advanced from June 2020 to August thru November 2019. Purchase of Electronic Data Processing Equipment for DCAS, totaling \$3.7 million, advanced from May and June 2020 to August, September and October 2019. Improvements to Long Term Leased Facilities, City-wide, totaling \$35.6 million, advanced from June 2020 to August thru November 2019. Various slippages and advances account for the remaining variance.

Sanitation - Collection Trucks and Equipment, totaling \$145.0 million, advanced from January and June 2020 to August thru November 2019. Garage and Other Facilities Improvements, City-wide, totaling \$9.4 million, advanced from January thru June 2020 to July thru November 2019. Construction and Reconstruction of Marine Transfer Station, totaling \$6.5 million, advanced from June 2020 to August thru November 2019. Construction of Sanitation Garage District, totaling \$17.9 million, advanced from May and June 2020 to August and November 2019. Various slippages and advances account for the remaining variance.

Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$85.5 million, advanced from June 2020 to July thru November 2019. High Level Storm Sewers, totaling \$2.3 million, advanced from June 2020 to September, October and November 2019. Storm Sewer Best Management Practice, totaling \$7.9 million, advanced from June 2020 to September, October and November 2019. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$54.2 million, advanced from June 2020 to July thru November 2019. Engineering, Architecture, Administrative and Other Costs for the Department of Environmental Protection, totaling \$2.4 million, advanced from June 2020 to November 2019. Land Acquisition and Storm Water Management, Staten Island, totaling \$6.5 million, advanced from June 2020 to July and October 2019. Guniting of Sewers, City-wide, totaling \$7.6 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.

- Transit - Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2020 to October 2019. Various Transit Authority Projects and Purchases, totaling \$76.7 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.
- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$6.9 million, advanced from June 2020 to September and October 2019. City Tunnel Number 3, Stage 2, totaling \$2.3 million, advanced from June 2020 to August, September and October 2019, and a deregistration of contracts, totaling \$1.7 million, occurred in November 2019. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$20.3 million, advanced from December 2019 and June 2020 to August thru November 2019. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$15.3 million, advanced from June 2020 to August thru November 2019. Construction of Croton Filtration, totaling \$3.5 million, advanced from January and June 2020 to August, September and October 2019. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$71.1 million, advanced from June 2020 to July thru November 2019. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$97.4 million, advanced from June 2020 to August thru November 2019. North River Water Pollution Control Project, totaling \$7.1 million, advanced from June 2020 to August thru November 2019. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$24.2 million, advanced from June 2020 to July thru November 2019. Twenty-Sixth Ward Water Pollution, totaling \$4.8 million, advanced from June 2020 to August, September and October 2019. Construction and Reconstruction of Pumping Stations/Force Mains, City-wide, totaling \$11.0 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.
- Others - Improvements of Structures for ACS Facilities, City-wide, totaling \$4.3 million, advanced from January and June 2020 to July, October and November 2019. Acquisition and Construction for Youth and Family Justice, totaling \$5.6 million, advanced from June 2020 to September, October and November 2019.

- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$8.5 million, advanced from June 2020 to October and November 2019. ECTP Emergency Communication Systems and Facilities, totaling \$2.2 million, advanced from June 2020 to October and November 2019.
- Purchase of Equipment for use by the Department of Homeless Services, totaling \$3.7 million, advanced from June 2020 to September and October 2019. Congregate Facilities for Homeless Single Adults, totaling \$4.1 million, advanced from June 2020 to August, October and November 2019.
- Community Healthcare Network, totaling \$3.1 million, advanced from June 2020 to November 2019. Improvements to Health Facilities, totaling \$14.6 million, advanced from June 2020 to July thru November 2019.
- Construction and Improvements to CUNY Community Colleges, totaling \$10.8 million, advanced from June 2020 to August, September and November 2019.
- Computer Equipment for the Department of Human Resources, totaling \$6.5 million, advanced from June 2020 to July thru November 2019.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$8.4 million, advanced from June 2020 to August thru November 2019.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$10.3 million, advanced from June 2020 to October and November 2019. Energy Efficiency and Sustainability, totaling \$5.7 million, advanced from February and June 2020 to September 2019. City-wide Agency Facility and Operational Protective Measures, totaling \$11.1 million, advanced from May and June 2020 to July, August and September 2019.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$64.6 million, advanced from June 2020 to August and September 2019. Bus Rapid Transit, City-wide, totaling \$2.6 million, slipped from September 2019 to December 2019.

3. Variances in year-to-date commitments of non-City funds through November occurred in the Department of Education, the Fire Department, the Department of Transportation, the Department of Housing Preservation and Development, Hospitals, the Department of Parks and Recreation and Others.

- Education - The Sixth Five-Year Educational Facilities Capital Plan, totaling \$70.0 million, advanced from June 2020 to November 2019. Various slippages and advances account for the remaining variance.
- Fire - Fire Alarm Communication System, City-wide, totaling \$5.4 million, advanced from June 2020 to August thru November 2019. Various slippages and advances account for the remaining variance.
- Highway Bridges - A planned deregistration of contracts for Improvements to Highway Bridges and Structures, City-wide, totaling \$5.9 million, occurred in September 2019. Various slippages and advances account for the remaining variance.
- Highways - Private Portion for Highway Project, totaling \$9.2 million, advanced from June 2020 to August thru November 2019. Various slippages and advances account for the remaining variance.
- Housing - Assisted Living and Senior Housing, City-wide, totaling \$12.2 million, advanced from June 2020 to November 2019. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$32.0 million, advanced from December 2019 and January thru June 2020 to August thru November 2019. Various slippages and advances account for the remaining variance.
- Parks - Reconstruction of Battery Park Sea Wall, totaling \$12.0 million, advanced from June 2020 to August and November 2019. Reconstruction of Bronx River Park, totaling \$2.5 million, advanced from June 2020 to September 2019. Parks Improvements, City-wide, totaling \$2.5 million, advanced from December 2019 and June 2020 to August and November 2019. Various slippages and advances account for the remaining variance.

Others - Improvements of Structures for ACS Facilities, City-wide, totaling \$6.3 million, advanced from January and June 2020 to July and November 2019.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2020	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$22.1 (C) 0.0 (N)		\$66.9 (C) 0.0 (N)	\$145.3 (C) 0.0 (N)
HIGHWAY AND STREETS	31.0 (C) 9.4 (N)		169.1 (C) 40.4 (N)	396.3 (C) 130.1 (N)
HIGHWAY BRIDGES	14.4 (C) 7.5 (N)		85.4 (C) 46.9 (N)	226.0 (C) (24.9) (N)
WATERWAY BRIDGES	3.3 (C) 4.6 (N)		19.2 (C) 14.3 (N)	155.6 (C) 73.9 (N)
WATER SUPPLY	16.5 (C) 0.0 (N)		111.4 (C) 0.0 (N)	261.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	56.1 (C) 0.5 (N)		268.7 (C) 2.3 (N)	537.5 (C) 2.2 (N)
SEWERS	28.7 (C) 1.7 (N)		198.1 (C) 5.2 (N)	448.8 (C) 11.1 (N)
WATER POLLUTION CONTROL	42.9 (C) 0.1 (N)		219.5 (C) 0.5 (N)	613.3 (C) 10.3 (N)
ECONOMIC DEVELOPMENT	29.1 (C) 0.7 (N)		125.5 (C) 11.7 (N)	184.2 (C) 71.4 (N)
EDUCATION	32.3 (C) (32.3) (N)		988.4 (C) 55.6 (N)	2,790.0 (C) 304.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER	FISCAL YEAR: 2020	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.9 (C)	18.9 (C)	113.2 (C)
	0.2 (N)	1.1 (N)	36.2 (N)
SANITATION	15.7 (C)	84.4 (C)	167.5 (C)
	0.3 (N)	0.4 (N)	1.6 (N)
POLICE	24.6 (C)	97.1 (C)	170.7 (C)
	0.0 (N)	0.1 (N)	14.3 (N)
FIRE	3.8 (C)	27.6 (C)	65.4 (C)
	1.3 (N)	1.8 (N)	19.7 (N)
HOUSING	25.6 (C)	554.7 (C)	1,498.6 (C)
	0.0 (N)	22.8 (N)	40.0 (N)
HOSPITALS	19.2 (C)	131.5 (C)	49.5 (C)
	27.7 (N)	57.4 (N)	102.0 (N)
PUBLIC BUILDINGS	6.9 (C)	46.7 (C)	62.2 (C)
	0.0 (N)	0.0 (N)	5.4 (N)
PARKS	31.0 (C)	184.5 (C)	366.2 (C)
	2.4 (N)	21.1 (N)	45.0 (N)
ALL OTHER DEPARTMENTS	65.1 (C)	423.9 (C)	965.0 (C)
	4.1 (N)	69.4 (N)	89.0 (N)
TOTAL	\$473.1 (C)	\$3,821.5 (C)	\$9,216.3 (C)
	\$28.0 (N)	\$351.1 (N)	\$931.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2020

	ACTUAL					FORECAST						12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 6,779	\$ 108	\$ 823	\$ 1,428	\$ 182	\$ 5,524	\$ 5,752	\$ 228	\$ 1,328	\$ 637	\$ 57	\$ 6,541	\$ 29,387	\$ 235	\$ 29,622
OTHER TAXES	875	1,589	3,837	2,519	1,742	3,668	3,788	2,113	3,364	3,666	1,702	4,190	33,053	1,228	34,281
FEDERAL CATEGORICAL GRANTS	234	(78)	15	542	72	443	582	657	898	516	722	772	5,375	2,638	8,013
STATE CATEGORICAL GRANTS	137	55	926	852	820	1,060	173	342	4,099	472	2,197	1,186	12,319	3,169	15,488
OTHER CATEGORICAL GRANTS	22	263	(116)	30	20	78	23	20	96	47	13	93	589	396	985
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	823	480	338	591	599	493	349	255	337	255	374	409	5,303	-	5,303
INTER-FUND REVENUES	-	-	52	42	23	43	127	45	124	48	56	44	604	113	717
SUBTOTAL	\$ 8,870	\$ 2,417	\$ 5,875	\$ 6,004	\$ 3,458	\$ 11,309	\$ 10,794	\$ 3,660	\$ 10,246	\$ 5,641	\$ 5,121	\$ 13,235	\$ 86,630	\$ 7,764	\$ 94,394
PRIOR															
TAXES	1,102	306	-	-	-	-	-	-	-	-	-	-	1,408	-	1,408
FEDERAL CATEGORICAL GRANTS	276	570	171	223	760	173	234	61	92	210	116	91	2,977	2,229	5,206
STATE CATEGORICAL GRANTS	484	266	419	303	260	208	15	31	120	6	22	135	2,269	2,658	4,927
OTHER CATEGORICAL GRANTS	5	26	138	5	3	22	37	51	37	25	25	25	399	337	736
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	7	113	-	-	-	-	-	-	-	-	-	-	120	(120)	-
SUBTOTAL	\$ 1,874	\$ 1,281	\$ 728	\$ 531	\$ 1,023	\$ 403	\$ 286	\$ 143	\$ 249	\$ 241	\$ 163	\$ 251	\$ 7,173	\$ 5,108	\$ 12,281
CAPITAL															
CAPITAL TRANSFERS	424	1,406	1,519	315	950	305	712	735	860	783	413	696	9,118	98	9,216
FEDERAL AND STATE	14	36	35	71	365	36	11	27	35	28	32	336	1,026	(94)	932
OTHER															
SENIOR COLLEGES	865	-	-	168	104	-	158	-	723	-	-	395	2,413	635	3,048
HOLDING ACCT. & OTHER ADJ.	-	32	(32)	3	-	-	-	-	-	-	-	-	3	(3)	-
OTHER SOURCES	201	-	172	73	-	-	-	-	-	-	-	226	672	-	672
TOTAL INFLOWS	\$ 12,248	\$ 5,172	\$ 8,297	\$ 7,165	\$ 5,900	\$ 12,053	\$ 11,961	\$ 4,565	\$ 12,113	\$ 6,693	\$ 5,729	\$ 15,139	\$ 107,035	\$ 13,508	\$ 120,543
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,565	2,607	3,640	4,631	4,191	4,239	3,955	3,880	3,852	3,788	4,278	6,284	47,910	3,542	51,452
OTHER THAN PERSONAL SERVICE	2,563	2,911	2,740	2,883	2,530	2,836	2,807	2,766	2,761	2,729	2,760	3,225	33,511	5,786	39,297
DEBT SERVICE	840	(18)	(19)	270	12	32	896	144	134	365	201	735	3,592	53	3,645
SUBTOTAL	\$ 5,968	\$ 5,500	\$ 6,361	\$ 7,784	\$ 6,733	\$ 7,107	\$ 7,658	\$ 6,790	\$ 6,747	\$ 6,882	\$ 7,239	\$ 10,244	\$ 85,013	\$ 9,381	\$ 94,394
PRIOR															
PERSONAL SERVICE	1,822	1,143	17	10	14	47	44	48	7	203	21	47	3,423	1,443	4,866
OTHER THAN PERSONAL SERVICE	1,636	564	6	2	168	365	522	160	151	85	364	248	4,271	4,005	8,276
TAXES	150	140	-	-	-	-	-	-	-	-	-	-	290	-	290
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	297	297
SUBTOTAL	\$ 3,608	\$ 1,847	\$ 23	\$ 12	\$ 182	\$ 412	\$ 566	\$ 208	\$ 158	\$ 288	\$ 385	\$ 295	\$ 7,984	\$ 5,745	\$ 13,729
CAPITAL															
CITY DISBURSEMENTS	1,057	887	558	847	473	1,041	813	771	578	782	492	917	9,216	-	9,216
FEDERAL AND STATE	60	113	46	104	28	102	69	94	44	76	38	158	932	-	932
OTHER															
SENIOR COLLEGES	161	240	270	241	180	206	206	206	206	206	206	206	2,534	2	2,536
OTHER USES	-	57	-	-	85	530	-	-	-	-	-	-	672	-	672
TOTAL OUTFLOWS	\$ 10,854	\$ 8,644	\$ 7,258	\$ 8,988	\$ 7,681	\$ 9,398	\$ 9,312	\$ 8,069	\$ 7,733	\$ 8,234	\$ 8,360	\$ 11,820	\$ 106,351	\$ 15,128	\$ 121,479
NET CASH FLOW	\$ 1,394	\$ (3,472)	\$ 1,039	\$ (1,823)	\$ (1,781)	\$ 2,655	\$ 2,649	\$ (3,504)	\$ 4,380	\$ (1,541)	\$ (2,631)	\$ 3,319	\$ 684	\$ (1,620)	\$ (936)
BEGINNING BALANCE	\$ 7,110	\$ 8,504	\$ 5,032	\$ 6,071	\$ 4,248	\$ 2,467	\$ 5,122	\$ 7,771	\$ 4,267	\$ 8,647	\$ 7,106	\$ 4,475	\$ 7,110		
ENDING BALANCE	\$ 8,504	\$ 5,032	\$ 6,071	\$ 4,248	\$ 2,467	\$ 5,122	\$ 7,771	\$ 4,267	\$ 8,647	\$ 7,106	\$ 4,475	\$ 7,794	\$ 7,794		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2019 beginning balance is consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2020 ending balance includes deferred revenue from FY 2021 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.