

Financial Plan Statements for New York City May 2022



The City of New York



This report contains the Financial Plan Statements for May 2022 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 13, 2022.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A blue ink signature of Katherine Coletti.

**Katherine Coletti
Associate Director
Office of Management and Budget**

A blue ink signature of Krista Olson.

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2022 for OTPS purchase orders and contracts expected to be received by June 30, 2022 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2022 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2022.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 68	\$ 26	\$ 42	\$ 29,482	\$ 29,457	\$ 25	\$ 29,497
OTHER TAXES	1,970	1,344	626	34,959	32,842	2,117	39,070
SUBTOTAL: TAXES	\$ 2,038	\$ 1,370	\$ 668	\$ 64,441	\$ 62,299	\$ 2,142	\$ 68,567
MISCELLANEOUS REVENUES	581	667	(86)	5,855	6,123	(268)	7,351
UNRESTRICTED INTGVT. AID	-	-	-	-	294	(294)	792
LESS: INTRA-CITY REVENUE	(208)	(306)	98	(1,076)	(1,330)	254	(2,295)
DISALLOWANCES	-	-	-	-	-	-	(75)
SUBTOTAL: CITY FUNDS	\$ 2,411	\$ 1,731	\$ 680	\$ 69,220	\$ 67,386	\$ 1,834	\$ 74,340
OTHER CATEGORICAL GRANTS	13	145	(132)	358	634	(276)	942
INTER-FUND REVENUES	51	56	(5)	444	452	(8)	655
FEDERAL CATEGORICAL GRANTS	532	1,325	(793)	4,165	5,850	(1,685)	19,140
STATE CATEGORICAL GRANTS	2,352	2,052	300	11,346	11,357	(11)	16,483
TOTAL REVENUES	\$ 5,359	\$ 5,309	\$ 50	\$ 85,533	\$ 85,679	\$ (146)	\$ 111,560
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,932	\$ 3,834	\$ (98)	\$ 42,009	\$ 41,768	\$ (241)	\$ 54,389
OTHER THAN PERSONAL SERVICE	2,079	2,346	267	41,296	42,159	863	51,699
DEBT SERVICE	128	72	(56)	792	744	(48)	6,297
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	1,450
LESS: INTRA-CITY EXPENSES	(208)	(306)	(98)	(1,076)	(1,330)	(254)	(2,295)
TOTAL EXPENDITURES	\$ 5,931	\$ 5,946	\$ 15	\$ 83,021	\$ 83,341	\$ 320	\$ 111,560
NET TOTAL	\$ (572)	\$ (637)	\$ 65	\$ 2,512	\$ 2,338	\$ 174	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2022.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 13, 2022.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2022

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 13,376	\$ 188	\$ 1,379	\$ 900	\$ 207	\$ 7,402	\$ 3,790	\$ 220	\$ 1,161	\$ 791	\$ 68	\$ 78	\$ (63)	\$ 29,497
OTHER TAXES	1,592	1,642	4,275	2,067	1,888	4,357	4,191	2,512	4,527	5,938	1,970	4,737	(626)	39,070
SUBTOTAL: TAXES	\$ 14,968	\$ 1,830	\$ 5,654	\$ 2,967	\$ 2,095	\$ 11,759	\$ 7,981	\$ 2,732	\$ 5,688	\$ 6,729	\$ 2,038	\$ 4,815	\$ (689)	\$ 68,567
MISCELLANEOUS REVENUES	758	532	384	693	559	551	433	271	590	503	581	538	958	7,351
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	792	792
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(19)	(3)	(27)	(77)	(78)	(149)	(38)	(235)	(241)	(208)	(255)	(964)	(2,295)
	-	-	-	-	-	-	-	-	-	-	-	-	(75)	(75)
SUBTOTAL: CITY FUNDS	\$ 15,725	\$ 2,343	\$ 6,035	\$ 3,633	\$ 2,577	\$ 12,232	\$ 8,265	\$ 2,965	\$ 6,043	\$ 6,991	\$ 2,411	\$ 5,098	\$ 22	\$ 74,340
OTHER CATEGORICAL GRANTS	4	116	12	14	13	13	17	121	21	14	13	23	561	942
INTER-FUND REVENUES	-	-	28	17	35	28	70	27	76	112	51	51	160	655
FEDERAL CATEGORICAL GRANTS	82	49	191	236	398	417	364	682	667	547	532	833	14,142	19,140
STATE CATEGORICAL GRANTS	13	-	786	393	939	1,216	191	324	4,264	868	2,352	852	4,285	16,483
TOTAL REVENUES	\$ 15,824	\$ 2,508	\$ 7,052	\$ 4,293	\$ 3,962	\$ 13,906	\$ 8,907	\$ 4,119	\$ 11,071	\$ 8,532	\$ 5,359	\$ 6,857	\$ 19,170	\$ 111,560
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,639	\$ 3,487	\$ 3,759	\$ 3,957	\$ 4,045	\$ 3,835	\$ 4,622	\$ 3,976	\$ 3,858	\$ 3,899	\$ 3,932	\$ 8,826	\$ 3,554	\$ 54,389
OTHER THAN PERSONAL SERVICE	12,026	6,083	4,213	2,472	2,448	2,899	3,216	1,440	1,869	2,551	2,079	2,701	7,702	51,699
DEBT SERVICE	62	(1)	(7)	(6)	23	(6)	207	218	164	10	128	5,505	-	6,297
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	1,450	1,450
LESS: INTRA-CITY EXPENSES	(1)	(19)	(3)	(27)	(77)	(78)	(149)	(38)	(235)	(241)	(208)	(255)	(964)	(2,295)
TOTAL EXPENDITURES	\$ 14,726	\$ 9,550	\$ 7,962	\$ 6,396	\$ 6,439	\$ 6,650	\$ 7,896	\$ 5,596	\$ 5,656	\$ 6,219	\$ 5,931	\$ 16,777	\$ 11,762	\$ 111,560
NET TOTAL	\$ 1,098	\$ (7,042)	\$ (910)	\$ (2,103)	\$ (2,477)	\$ 7,256	\$ 1,011	\$ (1,477)	\$ 5,415	\$ 2,313	\$ (572)	\$ (9,920)	\$ 7,408	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2022

	INITIAL PLAN <u>6/30/2021</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/13/2022</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 29,284	\$ -	\$ 124	\$ 19	\$ 70	\$ 29,497
OTHER TAXES	33,072	71	1,479	1,593	2,855	39,070
SUBTOTAL: TAXES	<u>\$ 62,356</u>	<u>\$ 71</u>	<u>\$ 1,603</u>	<u>\$ 1,612</u>	<u>\$ 2,925</u>	<u>\$ 68,567</u>
MISCELLANEOUS REVENUES	6,873	267	110	104	(3)	7,351
UNRESTRICTED INTGVT. AID	-	750	294	(252)	-	792
LESS: INTRA-CITY REVENUE	(1,891)	(193)	(69)	(100)	(42)	(2,295)
DISALLOWANCES	(15)	-	-	-	(60)	(75)
SUBTOTAL: CITY FUNDS	<u>\$ 67,323</u>	<u>\$ 895</u>	<u>\$ 1,938</u>	<u>\$ 1,364</u>	<u>\$ 2,820</u>	<u>\$ 74,340</u>
OTHER CATEGORICAL GRANTS	1,025	95	29	24	(231)	942
INTER-FUND REVENUES	725	4	1	(44)	(31)	655
FEDERAL CATEGORICAL GRANTS	13,697	2,817	1,500	1,114	12	19,140
STATE CATEGORICAL GRANTS	15,953	313	224	(28)	21	16,483
TOTAL REVENUES	<u>\$ 98,723</u>	<u>\$ 4,124</u>	<u>\$ 3,692</u>	<u>\$ 2,430</u>	<u>\$ 2,591</u>	<u>\$ 111,560</u>
EXPENDITURES:						
PERSONAL SERVICE	53,412	(208)	(164)	55	1,294	54,389
OTHER THAN PERSONAL SERVICE	45,055	3,799	1,234	1,514	97	51,699
DEBT SERVICE	1,347	726	2,741	961	522	6,297
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	300	-	(50)	(200)	(30)	20
DEPOSIT TO THE RAINY DAY FUND	500	-	-	200	750	1,450
LESS: INTRA-CITY EXPENSES	(1,891)	(193)	(69)	(100)	(42)	(2,295)
TOTAL EXPENDITURES	<u>\$ 98,723</u>	<u>\$ 4,124</u>	<u>\$ 3,692</u>	<u>\$ 2,430</u>	<u>\$ 2,591</u>	<u>\$ 111,560</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2022

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 68	\$ 26	\$ 42	\$ 29,482	\$ 29,457	\$ 25	\$ 29,497
PERSONAL INCOME TAX	772	497	275	15,342	13,676	1,666	16,552
GENERAL CORPORATION TAX	45	44	1	4,598	4,573	25	5,400
BANKING CORPORATION TAX	(3)	-	(3)	(3)	(3)	-	-
UNINCORPORATED BUSINESS TAX	20	14	6	2,067	2,058	9	2,368
GENERAL SALES TAX	705	597	108	7,541	7,364	177	8,349
REAL PROPERTY TRANSFER TAX	144	30	114	1,684	1,566	118	1,801
MORTGAGE RECORDING TAX	105	32	73	1,211	1,142	69	1,270
COMMERCIAL RENT TAX	5	6	(1)	638	644	(6)	860
UTILITY TAX	33	29	4	335	331	4	392
OTHER TAXES	40	31	9	718	708	10	1,151
TAX AUDIT REVENUES	104	64	40	682	637	45	871
STAR PROGRAM	-	-	-	146	146	-	146
SUBTOTAL TAXES	\$ 2,038	\$ 1,370	\$ 668	\$ 64,441	\$ 62,299	\$ 2,142	\$ 68,567
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	74	67	7	605	625	(20)	640
INTEREST INCOME	2	3	(1)	8	10	(2)	13
CHARGES FOR SERVICES	85	66	19	775	778	(3)	871
WATER AND SEWER CHARGES	-	-	-	1,673	1,673	-	1,667
RENTAL INCOME	8	8	-	229	229	-	246
FINES AND FORFEITURES	86	84	2	1,102	1,079	23	1,204
MISCELLANEOUS	118	133	(15)	387	399	(12)	415
INTRA-CITY REVENUE	208	306	(98)	1,076	1,330	(254)	2,295
SUBTOTAL MISCELLANEOUS REVENUES	\$ 581	\$ 667	\$ (86)	\$ 5,855	\$ 6,123	\$ (268)	\$ 7,351
UNRESTRICTED INTGVT. AID	-	-	-	-	294	(294)	792
LESS: INTRA-CITY REVENUE	(208)	(306)	98	(1,076)	(1,330)	254	(2,295)
DISALLOWANCES	-	-	-	-	-	-	(75)
SUBTOTAL CITY FUNDS	\$ 2,411	\$ 1,731	\$ 680	\$ 69,220	\$ 67,386	\$ 1,834	\$ 74,340

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2022.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 13, 2022.

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2022

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
OTHER CATEGORICAL GRANTS	\$ 13	\$ 145	\$ (132)	\$ 358	\$ 634	\$ (276)	\$ 942
INTER-FUND REVENUES	51	56	(5)	444	452	(8)	655
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	14	29	(15)	250	249	1	617
WELFARE	270	161	109	1,614	1,707	(93)	3,552
EDUCATION	133	913	(780)	775	2,273	(1,498)	5,184
OTHER	115	222	(107)	1,526	1,621	(95)	9,787
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 532	\$ 1,325	\$ (793)	\$ 4,165	\$ 5,850	\$ (1,685)	\$ 19,140
STATE CATEGORICAL GRANTS:							
WELFARE	86	96	(10)	738	819	(81)	1,878
EDUCATION	2,187	1,874	313	9,841	9,724	117	12,183
HIGHER EDUCATION	-	-	-	184	194	(10)	278
HEALTH AND MENTAL HYGIENE	74	74	-	285	299	(14)	556
OTHER	5	8	(3)	298	321	(23)	1,588
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 2,352	\$ 2,052	\$ 300	\$ 11,346	\$ 11,357	\$ (11)	\$ 16,483
TOTAL REVENUES	\$ 5,359	\$ 5,309	\$ 50	\$ 85,533	\$ 85,679	\$ (146)	\$ 111,560

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 325	\$ 394	\$ 69	\$ 5,268	\$ 5,170	\$ (98)	\$ 5,881
FIRE	391	159	(232)	2,349	2,200	(149)	2,506
CORRECTION	100	105	5	1,220	1,231	11	1,416
SANITATION	93	95	2	1,888	1,908	20	2,049
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	155	173	18	2,241	2,276	35	2,755
SOCIAL SERVICES	807	863	56	9,651	9,760	109	11,434
HOMELESS SERVICES	33	35	2	2,273	2,343	70	2,819
HEALTH AND MENTAL HYGIENE	194	170	(24)	2,655	2,683	28	3,237
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	38	82	44	1,256	1,301	45	1,426
ENVIRONMENTAL PROTECTION	67	92	25	1,336	1,431	95	1,566
TRANSPORTATION	72	89	17	1,160	1,190	30	1,311
PARKS AND RECREATION	33	53	20	514	547	33	636
CITYWIDE ADMINISTRATIVE SERVICES	83	27	(56)	1,296	1,307	11	1,624
ALL OTHER	260	471	211	6,253	6,673	420	7,577
MAJOR ORGANIZATIONS							
EDUCATION	1,951	1,954	3	25,337	25,340	3	31,938
CITY UNIVERSITY	92	93	1	984	1,003	19	1,363
HEALTH + HOSPITALS	14	15	1	1,268	1,268	-	2,704
OTHER							
MISCELLANEOUS	496	501	5	7,456	7,394	(62)	14,319
PENSIONS	807	809	2	8,900	8,902	2	9,727
DEBT SERVICE	128	72	(56)	792	744	(48)	6,297
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(200)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	1,450
LESS: INTRA-CITY EXPENSES	(208)	(306)	(98)	(1,076)	(1,330)	(254)	(2,295)
TOTAL EXPENDITURES	\$ 5,931	\$ 5,946	\$ 15	\$ 83,021	\$ 83,341	\$ 320	\$ 111,560

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2022.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 13, 2022.

NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)				MONTH: MAY FISCAL YEAR 2022			
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	ACTUAL	APR '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 289	\$ 369	\$ 80	\$ 4,651	\$ 4,514	\$ (137)	\$ 5,160
FIRE	377	155	(222)	2,053	1,853	(200)	2,146
CORRECTION	84	83	(1)	1,032	1,008	(24)	1,181
SANITATION	79	92	13	1,155	1,110	(45)	1,268
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	40	40	-	498	460	(38)	515
SOCIAL SERVICES	61	68	7	755	794	39	940
HOMELESS SERVICES	11	13	2	137	154	17	173
HEALTH AND MENTAL HYGIENE	41	43	2	478	489	11	603
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	13	17	4	160	178	18	196
ENVIRONMENTAL PROTECTION	43	49	6	515	561	46	602
TRANSPORTATION	42	44	2	483	493	10	551
PARKS AND RECREATION	33	38	5	401	403	2	472
CITYWIDE ADMINISTRATIVE SERVICES	16	18	2	183	191	8	219
ALL OTHER	150	164	14	1,797	1,882	85	2,125
MAJOR ORGANIZATIONS							
EDUCATION	1,398	1,397	(1)	13,666	13,665	(1)	18,224
CITY UNIVERSITY	62	52	(10)	715	679	(36)	754
OTHER							
MISCELLANEOUS	386	383	(3)	4,430	4,432	2	9,533
PENSIONS	807	809	2	8,900	8,902	2	9,727
TOTAL	\$ 3,932	\$ 3,834	\$ (98)	\$ 42,009	\$ 41,768	\$ (241)	\$ 54,389

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2022.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 13, 2022.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2022 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(98) million year-to-date variance is primarily due to:

- \$39 million in delayed encumbrances, including \$15 million for contractual services, \$12 million for supplies and materials, \$7 million for property and equipment and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$(137) million in personal services, including \$(124) million for overtime, \$(76) million for prior year charges, \$(9) million for differentials and \$(7) million for terminal leave, offset by \$66 million for full-time normal gross, \$7 million for other salaried positions and \$6 million for fringe benefits.

Fire: The \$(149) million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$52 million in delayed encumbrances, including \$44 million for other services and charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(200) million in personal services, including \$(178) million for prior year charges, \$(19) million for overtime and \$(10) million for full-time normal gross, offset by \$5 million for fringe benefits.

Correction: The \$11 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, including \$29 million for other services and charges and \$7 million for contractual services, that will be obligated later in the fiscal year.
- \$(24) million in personal services, including \$(58) million for overtime and \$(6) million for terminal leave, offset by \$26 million for full-time normal gross, \$9 million for differentials, \$4 million for fringe benefits and \$3 million for all other.

Sanitation: The \$20 million year-to-date variance is primarily due to:

- \$65 million in delayed encumbrances, including \$38 million for contractual services, \$14 million for other services and charges and \$12 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(45) million in personal services, including \$(35) million for overtime, \$(7) million for prior year charges, \$(4) million for terminal leave and \$(4) million for fringe benefits, offset by \$3 million for holiday pay and \$3 million for differentials.

Administration for Children's Services: The \$35 million year-to-date variance is primarily due to:

- \$73 million in delayed encumbrances, including \$34 million for contractual services, \$23 million for other services and charges, \$10 million for social services and \$4 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(38) million in personal services, including \$(33) million for full-time normal gross and \$(3) million for differentials.

Social Services: The \$109 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(5) million for public assistance and \$(4) million for social services, that was planned to be obligated later in the fiscal year.
- \$80 million in delayed encumbrances, including \$23 million for medical assistance, \$22 million for contractual services, \$21 million for other services and charges, \$9 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$39 million in personal services, including \$(25) million for overtime, \$(11) million for prior year charges, \$(7) million for other salaried positions, \$(4) million for holiday pay and \$(3) million for differentials, offset by \$89 million for full-time normal gross.

Homeless Services: The \$70 million year-to-date variance is primarily due to:

- \$53 million in delayed encumbrances, including \$37 million for contractual services, \$9 million for other services and charges and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$15 million for full-time normal gross and \$4 million for other salaried positions.

Health and Mental Hygiene: The \$28 million year-to-date variance is primarily due to:

- \$(62) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.

- \$79 million in delayed encumbrances, including \$57 million for contractual services, \$17 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(10) million for differentials, \$(8) million for prior year charges and \$(5) million for holiday pay, offset by \$14 million for full-time normal gross, \$12 million for overtime and \$7 million for other salaried positions.

Housing Preservation and Development: The \$45 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$35 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$18 million in personal services, primarily for full-time normal gross.

Environmental Protection: The \$95 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$52 million in delayed encumbrances, including \$33 million for contractual services, \$10 million for supplies and materials, \$5 million for property and equipment and \$4 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$46 million in personal services, including \$(7) million for overtime, \$(2) million for other salaried positions and \$(2) million for differentials, offset by \$56 million for full-time normal gross and \$3 million for fringe benefits.

Transportation: The \$30 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, including \$23 million for other services and charges and \$7 million for contractual services, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(9) million for prior year charges, \$(9) million for overtime, \$(8) million for differentials, \$(3) million for terminal leave, \$(2) million for other salaried positions, \$(2) million for holiday pay and \$(2) million for fringe benefits, offset by \$46 million for full-time normal gross.

Parks and Recreation: The \$33 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, including \$25 million for contractual services, \$4 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Citywide Administrative Services: The \$11 million year-to-date variance is primarily due to:

- \$(22) million in accelerated encumbrances, including \$(15) million for property and equipment and \$(7) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, including \$22 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$8 million in personal services.

City University: The \$19 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$32 million for fixed and miscellaneous charges, \$15 million for supplies and materials, \$6 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$(36) million in personal services, including \$(33) million for full-time normal gross, \$(5) million for prior year charges, \$(4) million for other salaried positions, \$(1) million for all other, \$(1) million for differentials and \$(1) million for overtime, offset by \$10 million for fringe benefits.

Miscellaneous: The \$(62) million year-to-date variance is primarily due to:

- \$(8) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(90) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$36 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(48) million year-to-date variance is primarily due to:

- \$(60) million in accelerated encumbrances, primarily for debt service transfers, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2022		
	CURRENT MONTH	PLAN	YEAR-TO-DATE	PLAN	FISCAL YEAR
	ACTUAL		ACTUAL		PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$742.7 (C) 0.0 (N)	\$735.6 0.0	\$759.9 (C) 0.0 (N)
HIGHWAY AND STREETS	26.5 (C) 5.5 (N)	0.0 0.0	297.7 (C) 24.3 (N)	126.7 2.7	780.1 (C) 71.4 (N)
HIGHWAY BRIDGES	(3.3) (C) 0.0 (N)	0.0 0.0	64.7 (C) 1.8 (N)	41.4 3.7	236.4 (C) 70.3 (N)
WATERWAY BRIDGES	(0.0) (C) 0.0 (N)	0.0 0.0	17.5 (C) 109.6 (N)	12.5 109.6	99.5 (C) 247.9 (N)
WATER SUPPLY	12.6 (C) 0.0 (N)	0.0 0.0	46.2 (C) 0.0 (N)	11.4 0.0	80.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	12.6 (C) 0.0 (N)	0.0 0.0	81.3 (C) 0.0 (N)	59.1 0.0	322.7 (C) 8.8 (N)
SEWERS	178.0 (C) 5.5 (N)	0.0 0.0	399.8 (C) 8.5 (N)	123.7 1.3	788.7 (C) 21.2 (N)
WATER POLLUTION CONTROL	39.1 (C) 0.0 (N)	0.0 0.0	577.9 (C) 0.0 (N)	(1.3) 0.0	1,044.9 (C) 24.4 (N)
ECONOMIC DEVELOPMENT	105.3 (C) 0.0 (N)	0.0 0.0	443.8 (C) 19.0 (N)	238.2 12.6	595.6 (C) 106.7 (N)
EDUCATION	27.1 (C) 0.0 (N)	319.5 0.0	2,729.7 (C) (150.5) (N)	3,560.1 (150.5)	4,326.0 (C) (120.4) (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2022		
	CURRENT MONTH	PLAN	YEAR-TO-DATE	PLAN	FISCAL YEAR
	ACTUAL		ACTUAL		PLAN
CORRECTION	62.7 (C) 0.0 (N)	0.0 0.0	498.0 (C) 0.7 (N)	38.3 0.0	787.8 (C) 34.0 (N)
SANITATION	10.5 (C) 0.0 (N)	4.0 0.6	161.9 (C) 1.9 (N)	127.2 2.5	181.5 (C) 2.9 (N)
POLICE	(6.7) (C) 0.0 (N)	0.0 0.0	151.7 (C) 3.7 (N)	116.9 3.7	198.9 (C) 5.6 (N)
FIRE	7.4 (C) (0.0) (N)	0.0 0.0	106.4 (C) 2.9 (N)	42.5 0.0	121.0 (C) 5.8 (N)
HOUSING	69.5 (C) 0.0 (N)	0.0 0.0	658.1 (C) 17.7 (N)	575.8 27.3	2,520.9 (C) 32.0 (N)
HOSPITALS	28.9 (C) 7.2 (N)	0.2 0.0	309.3 (C) 159.2 (N)	130.4 128.5	551.3 (C) 239.6 (N)
PUBLIC BUILDINGS	4.6 (C) 0.0 (N)	1.6 0.0	41.5 (C) (0.0) (N)	27.8 0.0	210.1 (C) 3.7 (N)
PARKS	13.5 (C) (0.7) (N)	0.2 0.0	411.0 (C) 69.9 (N)	145.2 32.2	607.4 (C) 121.4 (N)
ALL OTHER DEPARTMENTS	49.6 (C) 7.6 (N)	0.3 0.0	1,529.0 (C) 167.9 (N)	1,154.1 108.7	2,484.6 (C) 276.1 (N)
TOTAL	\$638.0 (C) \$25.2 (N)	\$325.9 \$0.6	\$9,268.1 (C) \$436.7 (N)	\$7,265.8 \$282.3	\$16,697.8 (C) \$1,151.2 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2022

City Funds:

Total Authorized Commitment Plan	\$16,698
Less: Reserve for Unattained Commitments	<u>(5,043)</u>
Commitment Plan	<u>\$11,655</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,151
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,151</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 Executive Capital Commitment Plan of \$16,698 million rather than the Financial Plan level of \$11,655 million. The additional \$5,043 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

Correction	-	Correctional facilities construction, reconstruction, and improvements, City-wide, totaling \$90.6 million, advanced from June 2022 to February thru May 2022. Acquisition, Construction, Etc., of Supplementary Housing Program and Support Facility, totaling \$375.0 million, advanced from June 2022 to October 2021 thru February 2022. Deregistration of contracts for the James A Thomas Correctional facility, totaling \$5.7 million, occurred in May 2022. Various slippages and advances account for the remaining variance.
Education	-	Deregistration of the Sixth Five-Year education plan, totaling \$31.5 million, occurred in April 2022. Seventh Five-Year education plan projects, totaling \$807.2 million, slipped from April and May 2022 to June 2022. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisition, site development, construction and reconstruction, City-wide, totaling \$84.0 million, advanced from June 2022 and future period, to March thru May 2022. Neighborhood Redevelopment, City-wide, totaling \$55.3 million, advanced from June 2022 to November 2021 thru May 2022. Modernization and Reconstruction of Piers, City-wide, totaling \$32.8 million, advanced from June 2022 to September 2021 thru May 2022. Trust for Governors Island, totaling \$24.3 million, advanced from June 2022 to October 2021 thru May 2022. Various slippages and advances account for the remaining variance.
Fire	-	Vehicle Acquisition, City-wide, totaling \$34.4 million, advanced from June 2022 to July 2021 thru May 2022. Facility improvements, City-wide, totaling \$11.3 million, advanced from June 2022 to March thru May 2022. Management Information and Control System, totaling \$14.4 million, advanced from June 2022 to August 2021 thru May 2022. Various slippages and advances account for the remaining variance.

Highway Bridges	-	Improvements to highway bridges and structures, City-wide, totaling \$7.0 million, advanced from June 2022 to March and May 2022. Design Cost for Bridge Facilities, City-wide, totaling \$6.8 million, advanced from June 2022 to January thru April 2022. Various slippages and advances account for the remaining variance.
Highways	-	Sidewalk Construction, totaling \$45.9 million, advanced from June 2022 to December 2021 thru May 2022. Construction and reconstruction of highways, City-wide, totaling \$20.9 million, advanced from June 2022 to December 2021 thru May 2022. In-house repaving and resurfacing, totaling \$84.8 million, advanced from June 2022 to January and April 2022. Various slippages and advances account for the remaining variance.
Housing	-	Housing Authority Projects, totaling \$142.6 million, advanced from June 2022 to July 2021 thru May 2022. Affordable neighborhood cooperative program, totaling \$25.1 million, slipped from April 2022 to June 2022. The very low and extremely low income housing program, totaling \$8.4 million, slipped from March and April 2022 to June 2022. Low income housing tax credit projects, totaling \$12.0 million, advanced from June 2022 to May 2022. Supportive housing funding, totaling \$42.0 million, slipped from April 2022 to June 2022. Various slippages and advances account for the remaining variance.
Hospitals	-	Funding for Hospitals, City-wide, totaling \$6.1 million, advanced from June 2022 to May 2022. Hospital improvements, totaling \$45.3 million, advanced from June 2022 to March thru May 2022. Correctional health service improvements, totaling \$115.5 million, advanced from June 2022 to April and May 2022. Emergency service equipment, totaling \$8.0 million, advanced from June 2022 to April 2022. Various slippages and advances account for the remaining variance.
Parks	-	Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$175.1 million, advanced from June 2022 to July 2021 thru May 2022. Street and Park Tree Planting, City-wide, totaling \$14.1 million, advanced from June 2022 and future periods to December 2021 thru April 2022. Funding for recreation and nature centers, totaling \$15.2 million, advanced from June 2022 to November 2021 thru May 2022. Department of Parks bridges, City-wide, totaling \$12.0 million, advanced from June 2022 to August 2021

thru April 2022. Park Improvements, City-wide, totaling \$27.0 million, advanced from June 2022 to August 2021 thru May 2022. Various slippages and advances account for the remaining variance.

- | | | |
|------------------|---|--|
| Police | - | Improvements to Police Department property, totaling \$5.6 million, advanced from June 2022 to March thru May 2022. Purchase of helicopters for the NYPD, totaling \$27.3 million, advanced from June 2022 to April 2022. Deregistration of contracts to purchase computers, totaling \$7.8 million, occurred in May 2022. Various slippages and advances account for the remaining variance. |
| Public Buildings | - | Public buildings and other City purposes, totaling \$7.1 million, advanced from June 2022 to October 2021 thru May 2022. Various slippages and advances account for the remaining variance. |
| Sanitation | - | Garage and other facility improvements, totaling \$28.6 million, advanced from June 2022 to July 2021 thru May 2022. Various slippages and advances account for the remaining variance. |
| Sewers | - | Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$112.4 million, advanced from June 2022 to October 2021 thru May 2022. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$136.4 million, advanced from June 2022 to October 2021 thru May 2022. High level Storm Sewer construction, totaling \$5.4 million, advanced from June 2022 to February thru May 2022. Storm Sewers best management practices, totaling \$9.4 million, advanced from June 2022 to December 2021 thru May 2022. Engineering, architecture administration and other costs, totaling \$12.0 million, advanced from June 2022 to May 2022. Various slippages and advances account for the remaining variance. |
| Water Supply | - | Additional Water Supply Emergency and Permanent, totaling \$28.5 million, advanced from June 2022 to July 2021 thru May 2022. City Tunnel Number 3, totaling \$5.6 million, advanced from June 2022 to January thru May 2022. Various slippages and advances account for the remaining variance. |
| Water Mains | - | Water main extensions, City-wide, totaling \$17.4 million, advanced from June 2022 to October 2021 thru May 2022. Trunk main extensions, totaling \$7.0 million, advanced from June 2022 to August 2021 thru May 2022. Deregistration of contracts for improvements to structures, totaling \$43.2 million, occurred in March 2022. Various slippages and advances account for the remaining variance. |

Water Pollution
Control

- Reconstruction of Water Pollution Control Project, totaling \$365.7 million, advanced from June 2022 to August 2021 thru May 2022. North River Pollution Control Project, totaling \$12.6 million, advanced from June 2022 to February thru May 2022. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$138.8 million, advanced from June 2022 to October 2021 thru May 2022. Construction and reconstruction of pumping stations, totaling \$56.3 million, advanced from June 2022 to November 2021 thru May 2022. Various slippages and advances account for the remaining variance.

Other

- Mandated payments to private utilities, DEP, totaling \$6.9 million, advanced from June 2022 to January thru May 2022.
- Construction of congregate facilities for the homeless, totaling \$12.2 million, advanced from June 2022 to September 2021 thru April 2022.
- Improvements to health facilities, totaling \$14.8 million, advanced from June 2022 to July 2021 thru May 2022.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$52.1 million, advanced from June 2022 to July 2021 thru April 2022.
- Purchase of electronic data processing equipment, totaling \$16.0 million, advanced from June 2022 to March thru May 2022. Energy Efficiency and Sustainability, totaling \$45.3 million, advanced from June 2022 to July 2021 thru May 2022. City-wide resiliency measures, totaling \$150.2 million, advanced from June 2022 to February thru May 2022.
- Purchase of equipment for the Department of Transportation, totaling \$8.8 million, advanced from June 2022 to January thru April 2022.
- Installation of street surface markings, totaling \$15.9 million, advanced from June 2022 to January thru May 2022.

3. Variances in year-to-date commitments of non-City funds through May occurred in Hospitals, Highways, Parks and Other.

Hospitals	-	Hospital Improvements, City-wide, totaling \$30.6 million, advanced from June 2022 to January thru May 2022. Various slippages and advances account for the remaining variance.
Highways	-	Repaving and reconstruction of highways, in-house, totaling \$11.7 million, advanced from June 2022 to April 2022. Private portion of highway projects, totaling \$6.2 million, advanced from June 2022 to March thru May 2022. Various slippages and advances account for the remaining variance.
Parks	-	Park improvements, all boroughs, totaling \$37.2 million, advanced from June 2022 to April 2022. Various slippages and advances account for the remaining variance.
Other	-	City-wide resiliency measures, totaling \$49.3 million, advanced from June 2022 to March 2022.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MAY		FISCAL YEAR: 2022	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	
	ACTUAL		ACTUAL	
			FISCAL YEAR	
			PLAN	
TRANSIT	\$51.2 (C)		\$400.6 (C)	\$423.4 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
HIGHWAY AND STREETS	16.1 (C)		315.5 (C)	373.6 (C)
	2.7 (N)		54.5 (N)	57.1 (N)
HIGHWAY BRIDGES	15.5 (C)		148.6 (C)	174.0 (C)
	3.1 (N)		49.6 (N)	49.9 (N)
WATERWAY BRIDGES	5.2 (C)		91.7 (C)	102.8 (C)
	8.7 (N)		56.5 (N)	68.7 (N)
WATER SUPPLY	18.7 (C)		243.0 (C)	226.8 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	34.0 (C)		374.9 (C)	384.6 (C)
	0.1 (N)		4.1 (N)	5.4 (N)
SEWERS	34.8 (C)		387.0 (C)	464.1 (C)
	1.1 (N)		14.7 (N)	32.3 (N)
WATER POLLUTION CONTROL	34.3 (C)		505.2 (C)	610.8 (C)
	0.0 (N)		1.7 (N)	9.3 (N)
ECONOMIC DEVELOPMENT	27.1 (C)		286.6 (C)	316.8 (C)
	1.0 (N)		9.6 (N)	29.2 (N)
EDUCATION	526.4 (C)		2,638.0 (C)	2,637.6 (C)
	29.7 (N)		126.1 (N)	148.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MAY		FISCAL YEAR: 2022	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	29.6 (C)		155.6 (C)	111.2 (C)
	0.4 (N)		3.6 (N)	14.3 (N)
SANITATION	21.0 (C)		170.3 (C)	213.0 (C)
	0.0 (N)		0.2 (N)	1.0 (N)
POLICE	23.3 (C)		165.4 (C)	182.6 (C)
	0.0 (N)		0.9 (N)	2.5 (N)
FIRE	13.4 (C)		123.4 (C)	128.0 (C)
	0.1 (N)		2.6 (N)	2.9 (N)
HOUSING	7.8 (C)		933.6 (C)	1,192.6 (C)
	0.1 (N)		38.4 (N)	35.0 (N)
HOSPITALS	34.8 (C)		215.4 (C)	284.8 (C)
	10.8 (N)		168.0 (N)	186.7 (N)
PUBLIC BUILDINGS	10.6 (C)		133.1 (C)	190.1 (C)
	0.0 (N)		0.0 (N)	0.8 (N)
PARKS	31.8 (C)		322.1 (C)	355.5 (C)
	6.1 (N)		53.7 (N)	59.9 (N)
ALL OTHER DEPARTMENTS	49.4 (C)		939.1 (C)	998.3 (C)
	14.1 (N)		176.1 (N)	199.7 (N)
TOTAL	\$984.9 (C)		\$8,549.0 (C)	\$9,370.7 (C)
	\$77.9 (N)		\$760.3 (N)	\$903.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2022

	JUL	AUG	SEP	OCT	NOV	ACTUAL DEC	JAN	FEB	MAR	APR	MAY	FORECAST JUN	12 Months	ADJUST- MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 6,576	\$ 188	\$ 1,379	\$ 900	\$ 207	\$ 5,652	\$ 5,540	\$ 220	\$ 1,161	\$ 791	\$ 68	\$ 6,878	\$ 29,560	\$ (63)	\$ 29,497
OTHER TAXES	808	1,599	4,115	2,212	1,845	4,344	4,015	2,697	4,295	6,154	1,913	4,856	38,853	217	39,070
FEDERAL CATEGORICAL GRANTS	317	(78)	590	(168)	255	489	668	449	497	371	547	2,522	6,459	12,681	19,140
STATE CATEGORICAL GRANTS	554	(89)	1,232	135	767	1,326	(39)	243	4,715	509	2,336	923	12,612	3,871	16,483
OTHER CATEGORICAL GRANTS	42	136	32	53	(9)	217	(177)	249	(171)	43	42	217	674	268	942
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	717	717
MISCELLANEOUS REVENUES	757	513	381	666	482	473	284	233	355	262	373	283	5,062	(6)	5,056
INTER-FUND REVENUES	-	-	28	17	35	28	70	27	76	112	51	51	495	160	655
SUBTOTAL	\$ 9,054	\$ 2,269	\$ 7,757	\$ 3,815	\$ 3,582	\$ 12,529	\$ 10,361	\$ 4,118	\$ 10,928	\$ 8,242	\$ 5,330	\$ 15,730	\$ 93,715	\$ 17,845	\$ 111,560
PRIOR															
TAXES	1,080	308	-	-	-	-	-	-	-	-	-	-	1,388	-	1,388
FEDERAL CATEGORICAL GRANTS	337	1,014	411	909	210	394	272	152	512	272	220	294	4,997	5,854	10,851
STATE CATEGORICAL GRANTS	838	334	154	365	230	400	233	54	147	93	84	(14)	2,918	3,419	6,337
OTHER CATEGORICAL GRANTS	31	10	33	2	2	2	186	1	220	-	141	-	628	256	884
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 2,286	\$ 1,776	\$ 598	\$ 1,276	\$ 442	\$ 796	\$ 691	\$ 207	\$ 879	\$ 365	\$ 445	\$ 280	\$ 10,041	\$ 9,419	\$ 19,460
CAPITAL															
CAPITAL TRANSFERS	259	112	2,401	297	492	234	165	1,505	139	1,506	143	1,558	8,811	560	9,371
FEDERAL AND STATE	98	(53)	38	33	25	24	21	35	122	131	15	35	524	380	904
OTHER															
SENIOR COLLEGES	882	-	-	264	100	-	167	-	684	-	-	806	2,903	777	3,680
HOLDING ACCT. & OTHER ADJ.	5	2	(6)	15	(8)	2	14	3	(1)	(2)	2	-	26	(26)	-
OTHER SOURCES	419	435	-	-	63	-	19	-	-	253	141	207	1,537	-	1,537
TOTAL INFLOWS	\$ 13,003	\$ 4,541	\$ 10,788	\$ 5,700	\$ 4,696	\$ 13,585	\$ 11,438	\$ 5,868	\$ 12,751	\$ 10,495	\$ 6,076	\$ 18,616	\$ 117,557	\$ 28,955	\$ 146,512
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,140	3,259	3,744	4,340	4,287	3,897	4,553	3,745	3,914	4,444	4,275	8,120	50,718	3,671	54,389
OTHER THAN PERSONAL SERVICE	2,710	3,153	3,499	3,313	3,059	3,186	3,582	2,777	2,223	3,319	2,822	3,396	37,039	13,835	50,874
DEBT SERVICE	52	-	(3)	(4)	24	-	620	7	(5)	171	194	5,252	6,308	(11)	6,297
SUBTOTAL	\$ 4,902	\$ 6,412	\$ 7,240	\$ 7,649	\$ 7,370	\$ 7,083	\$ 8,755	\$ 6,529	\$ 6,132	\$ 7,934	\$ 7,291	\$ 16,768	\$ 94,065	\$ 17,495	\$ 111,560
PRIOR															
PERSONAL SERVICE	2,579	1,253	24	67	53	96	13	97	181	10	176	63	4,612	2,384	6,996
OTHER THAN PERSONAL SERVICE	1,412	676	1	1	306	549	234	759	978	201	224	334	5,675	6,331	12,006
TAXES	103	295	-	-	-	-	-	-	-	-	-	-	398	-	398
DISALLOWANCE RESERVE	-	-	-	-	(7)	(9)	-	-	-	-	-	-	(16)	314	298
SUBTOTAL	\$ 4,094	\$ 2,224	\$ 25	\$ 68	\$ 352	\$ 636	\$ 247	\$ 856	\$ 1,159	\$ 211	\$ 400	\$ 397	\$ 10,669	\$ 9,029	\$ 19,698
CAPITAL															
CITY DISBURSEMENTS	698	941	523	1,000	528	451	1,237	473	1,204	509	985	696	9,245	126	9,371
FEDERAL AND STATE	70	62	46	82	59	52	87	27	134	63	78	42	802	102	904
OTHER															
SENIOR COLLEGES	240	181	280	181	184	368	185	184	244	185	244	186	2,662	136	2,798
OTHER USES	-	-	61	78	-	129	-	125	31	-	-	-	424	1,113	1,537
TOTAL OUTFLOWS	\$ 10,004	\$ 9,820	\$ 8,175	\$ 9,058	\$ 8,493	\$ 8,719	\$ 10,511	\$ 8,194	\$ 8,904	\$ 8,902	\$ 8,998	\$ 18,089	\$ 117,867	\$ 28,001	\$ 145,868
NET CASH FLOW	\$ 2,999	\$ (5,279)	\$ 2,613	\$ (3,358)	\$ (3,797)	\$ 4,866	\$ 927	\$ (2,326)	\$ 3,847	\$ 1,593	\$ (2,922)	\$ 527	\$ (310)		
BEGINNING BALANCE	\$ 8,469	\$ 11,468	\$ 6,189	\$ 8,802	\$ 5,444	\$ 1,647	\$ 6,513	\$ 7,440	\$ 5,114	\$ 8,961	\$ 10,554	\$ 7,632	\$ 8,469		
ENDING BALANCE	\$ 11,468	\$ 6,189	\$ 8,802	\$ 5,444	\$ 1,647	\$ 6,513	\$ 7,440	\$ 5,114	\$ 8,961	\$ 10,554	\$ 7,632	\$ 8,159	\$ 8,159		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2021 beginning balance is consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2022 ending balance includes deferred revenue from FY 2023 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.