

Financial Plan Statements for New York City March 2023



The City of New York



This report contains the Financial Plan Statements for March 2023 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 26, 2023.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A blue ink signature of Katherine Coletti.

**Katherine Coletti
Associate Director
Office of Management and Budget**

A blue ink signature of Krista Olson.

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2023 for OTPS purchase orders and contracts expected to be received by June 30, 2023 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2023 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2023.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MARCH
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 1,359	\$ 1,183	\$ 176	\$ 30,669	\$ 30,377	\$ 292	\$ 31,432
OTHER TAXES	4,703	3,948	755	30,545	29,067	1,478	39,656
SUBTOTAL: TAXES	\$ 6,062	\$ 5,131	\$ 931	\$ 61,214	\$ 59,444	\$ 1,770	\$ 71,088
MISCELLANEOUS REVENUES	601	609	(8)	5,374	5,807	(433)	8,251
UNRESTRICTED INTGVT. AID	12	-	12	12	-	12	297
LESS: INTRA-CITY REVENUE	(168)	(219)	51	(618)	(1,031)	413	(2,361)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 6,507	\$ 5,521	\$ 986	\$ 65,982	\$ 64,220	\$ 1,762	\$ 77,260
OTHER CATEGORICAL GRANTS	16	32	(16)	252	241	11	1,109
INTER-FUND REVENUES	96	59	37	362	314	48	706
FEDERAL CATEGORICAL GRANTS	794	1,141	(347)	3,057	3,878	(821)	11,721
STATE CATEGORICAL GRANTS	4,246	4,430	(184)	8,364	8,590	(226)	18,113
TOTAL REVENUES	\$ 11,659	\$ 11,183	\$ 476	\$ 78,017	\$ 77,243	\$ 774	\$ 108,909
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,793	\$ 3,922	\$ 129	\$ 33,037	\$ 33,277	\$ 240	\$ 54,458
OTHER THAN PERSONAL SERVICE	2,529	2,356	(173)	36,982	37,452	470	51,505
DEBT SERVICE	141	115	(26)	644	395	(249)	5,257
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(168)	(219)	(51)	(618)	(1,031)	(413)	(2,361)
TOTAL EXPENDITURES	\$ 6,295	\$ 6,174	\$ (121)	\$ 70,045	\$ 70,093	\$ 48	\$ 108,909
NET TOTAL	\$ 5,364	\$ 5,009	\$ 355	\$ 7,972	\$ 7,150	\$ 822	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on January 12, 2023.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 26, 2023.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2023

	ACTUAL									FORECAST				
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,153	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 7,903	\$ 4,196	\$ 194	\$ 1,359	\$ 740	\$ 3	\$ 40	\$ (20)	\$ 31,432
OTHER TAXES	1,928	1,929	4,511	2,887	2,282	6,018	4,175	2,112	4,703	3,365	1,597	3,843	306	39,656
SUBTOTAL: TAXES	\$ 16,081	\$ 2,205	\$ 5,967	\$ 3,701	\$ 2,600	\$ 13,921	\$ 8,371	\$ 2,306	\$ 6,062	\$ 4,105	\$ 1,600	\$ 3,883	\$ 286	\$ 71,088
MISCELLANEOUS REVENUES	705	965	557	801	555	392	357	441	601	764	758	930	425	8,251
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	12	-	-	-	285	297
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(3)	(1)	(90)	(104)	(116)	(64)	(71)	(168)	(423)	(349)	(587)	(384)	(2,361)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 16,785	\$ 3,167	\$ 6,523	\$ 4,412	\$ 3,051	\$ 14,197	\$ 8,664	\$ 2,676	\$ 6,507	\$ 4,446	\$ 2,009	\$ 4,226	\$ 597	\$ 77,260
OTHER CATEGORICAL GRANTS	8	6	7	52	11	61	45	46	16	-	32	399	426	1,109
INTER-FUND REVENUES	-	-	32	18	36	28	71	81	96	112	43	48	141	706
FEDERAL CATEGORICAL GRANTS	29	96	163	354	416	291	485	429	794	1,375	1,476	2,324	3,489	11,721
STATE CATEGORICAL GRANTS	1	10	1,315	55	854	1,175	295	413	4,246	1,081	2,487	1,448	4,733	18,113
TOTAL REVENUES	\$ 16,823	\$ 3,279	\$ 8,040	\$ 4,891	\$ 4,368	\$ 15,752	\$ 9,560	\$ 3,645	\$ 11,659	\$ 7,014	\$ 6,047	\$ 8,445	\$ 9,386	\$ 108,909
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,616	\$ 2,814	\$ 3,746	\$ 3,935	\$ 3,870	\$ 4,502	\$ 3,916	\$ 3,845	\$ 3,793	\$ 4,025	\$ 4,756	\$ 7,641	\$ 4,999	\$ 54,458
OTHER THAN PERSONAL SERVICE	14,320	6,046	3,197	3,191	1,956	2,339	1,835	1,569	2,529	3,145	2,757	3,488	5,133	51,505
DEBT SERVICE	32	(9)	(7)	(12)	47	(11)	200	263	141	41	149	4,028	395	5,257
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1)	(3)	(1)	(90)	(104)	(116)	(64)	(71)	(168)	(423)	(349)	(587)	(384)	(2,361)
TOTAL EXPENDITURES	\$ 16,967	\$ 8,848	\$ 6,935	\$ 7,024	\$ 5,769	\$ 6,714	\$ 5,887	\$ 5,606	\$ 6,295	\$ 6,788	\$ 7,313	\$ 14,570	\$ 10,193	\$ 108,909
NET TOTAL	\$ (144)	\$ (5,569)	\$ 1,105	\$ (2,133)	\$ (1,401)	\$ 9,038	\$ 3,673	\$ (1,961)	\$ 5,364	\$ 226	\$ (1,266)	\$ (6,125)	\$ (807)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2023

	INITIAL PLAN <u>6/13/2022</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>4/26/2023</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 31,277	\$ -	\$ -	\$ 155	\$ -	\$ 31,432
OTHER TAXES	36,472	-	1,253	1,931	-	39,656
SUBTOTAL: TAXES	<u>\$ 67,749</u>	<u>\$ -</u>	<u>\$ 1,253</u>	<u>\$ 2,086</u>	<u>\$ -</u>	<u>\$ 71,088</u>
MISCELLANEOUS REVENUES	7,311	169	503	268	-	8,251
UNRESTRICTED INTGVT. AID	252	-	-	45	-	297
LESS: INTRA-CITY REVENUE	(1,974)	(169)	(70)	(148)	-	(2,361)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 73,323</u>	<u>\$ -</u>	<u>\$ 1,686</u>	<u>\$ 2,251</u>	<u>\$ -</u>	<u>\$ 77,260</u>
OTHER CATEGORICAL GRANTS	1,029	125	18	(63)	-	1,109
INTER-FUND REVENUES	736	5	(15)	(20)	-	706
FEDERAL CATEGORICAL GRANTS	9,284	2,527	613	(703)	-	11,721
STATE CATEGORICAL GRANTS	16,752	222	83	1,056	-	18,113
TOTAL REVENUES	<u>\$ 101,124</u>	<u>\$ 2,879</u>	<u>\$ 2,385</u>	<u>\$ 2,521</u>	<u>\$ -</u>	<u>\$ 108,909</u>
EXPENDITURES:						
PERSONAL SERVICE	52,930	(271)	(5)	1,804	-	54,458
OTHER THAN PERSONAL SERVICE	45,932	2,713	999	1,861	-	51,505
DEBT SERVICE	2,431	606	1,461	759	-	5,257
CAPITAL STABILIZATION RESERVE	250	-	-	(250)	-	-
GENERAL RESERVE	1,555	-	-	(1,505)	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,974)	(169)	(70)	(148)	-	(2,361)
TOTAL EXPENDITURES	<u>\$ 101,124</u>	<u>\$ 2,879</u>	<u>\$ 2,385</u>	<u>\$ 2,521</u>	<u>\$ -</u>	<u>\$ 108,909</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2023

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,359	\$ 1,183	\$ 176	\$ 30,669	\$ 30,377	\$ 292	\$ 31,432
PERSONAL INCOME TAX	1,364	950	414	12,763	12,288	475	15,941
GENERAL CORPORATION TAX	1,338	1,283	55	4,037	3,901	136	5,351
BANKING CORPORATION TAX	8	-	8	(40)	12	(52)	-
UNINCORPORATED BUSINESS TAX	443	324	119	1,731	1,673	58	2,489
GENERAL SALES TAX	903	814	89	7,077	6,858	219	9,462
REAL PROPERTY TRANSFER TAX	93	84	9	989	975	14	1,270
MORTGAGE RECORDING TAX	50	59	(9)	734	752	(18)	910
COMMERCIAL RENT TAX	217	200	17	655	638	17	876
UTILITY TAX	42	35	7	296	268	28	440
OTHER TAXES	168	151	17	1,096	1,071	25	1,579
TAX AUDIT REVENUES	77	48	29	1,069	487	582	1,200
STAR PROGRAM	-	-	-	138	144	(6)	138
SUBTOTAL TAXES	\$ 6,062	\$ 5,131	\$ 931	\$ 61,214	\$ 59,444	\$ 1,770	\$ 71,088
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	57	37	20	506	581	(75)	753
INTEREST INCOME	48	30	18	270	214	56	385
CHARGES FOR SERVICES	137	184	(47)	641	741	(100)	878
WATER AND SEWER CHARGES	-	-	-	1,785	1,817	(32)	1,826
RENTAL INCOME	38	34	4	213	205	8	255
FINES AND FORFEITURES	129	87	42	1,115	1,008	107	1,428
MISCELLANEOUS	24	18	6	226	210	16	365
INTRA-CITY REVENUE	168	219	(51)	618	1,031	(413)	2,361
SUBTOTAL MISCELLANEOUS REVENUES	\$ 601	\$ 609	\$ (8)	\$ 5,374	\$ 5,807	\$ (433)	\$ 8,251
UNRESTRICTED INTGVT. AID	12	-	12	12	-	12	297
LESS: INTRA-CITY REVENUE	(168)	(219)	51	(618)	(1,031)	413	(2,361)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 6,507	\$ 5,521	\$ 986	\$ 65,982	\$ 64,220	\$ 1,762	\$ 77,260

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on January 12, 2023.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 26, 2023.

NEW YORK CITY REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS) REPORT NO. 3 (MILLIONS OF DOLLARS)				MONTH: MARCH FISCAL YEAR 2023			
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
OTHER CATEGORICAL GRANTS	\$ 16	\$ 32	\$ (16)	\$ 252	\$ 241	\$ 11	\$ 1,109
INTER-FUND REVENUES	96	59	37	362	314	48	706
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	25	13	12	139	111	28	444
WELFARE	452	368	84	1,630	1,617	13	3,679
EDUCATION	216	615	(399)	493	1,156	(663)	3,955
OTHER	101	145	(44)	795	994	(199)	3,643
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 794	\$ 1,141	\$ (347)	\$ 3,057	\$ 3,878	\$ (821)	\$ 11,721
STATE CATEGORICAL GRANTS:							
WELFARE	201	135	66	725	698	27	2,759
EDUCATION	3,849	4,015	(166)	7,035	7,181	(146)	12,602
HIGHER EDUCATION	48	172	(124)	105	230	(125)	276
HEALTH AND MENTAL HYGIENE	41	10	31	242	221	21	690
OTHER	107	98	9	257	260	(3)	1,786
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 4,246	\$ 4,430	\$ (184)	\$ 8,364	\$ 8,590	\$ (226)	\$ 18,113
TOTAL REVENUES	\$ 11,659	\$ 11,183	\$ 476	\$ 78,017	\$ 77,243	\$ 774	\$ 108,909

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MARCH
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 393	\$ 409	\$ 16	\$ 4,290	\$ 4,128	\$ (162)	\$ 5,827
FIRE	183	160	(23)	1,862	1,894	32	2,598
CORRECTION	91	95	4	966	944	(22)	1,362
SANITATION	99	94	(5)	1,498	1,575	77	1,921
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	138	197	59	2,214	2,148	(66)	3,151
SOCIAL SERVICES	1,269	1,138	(131)	8,194	8,133	(61)	11,685
HOMELESS SERVICES	227	125	(102)	2,515	2,266	(249)	3,500
HEALTH AND MENTAL HYGIENE	91	106	15	2,131	2,235	104	3,028
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	77	91	14	1,095	1,121	26	1,495
ENVIRONMENTAL PROTECTION	99	103	4	1,156	1,278	122	1,665
TRANSPORTATION	83	81	(2)	1,082	1,187	105	1,488
PARKS AND RECREATION	44	45	1	419	471	52	647
CITYWIDE ADMINISTRATIVE SERVICES	31	27	(4)	1,307	1,416	109	1,712
ALL OTHER	363	396	33	5,145	5,463	318	7,224
MAJOR ORGANIZATIONS							
EDUCATION	1,623	1,731	108	21,260	21,521	261	31,521
CITY UNIVERSITY	188	117	(71)	867	965	98	1,384
HEALTH + HOSPITALS	68	6	(62)	719	583	(136)	1,813
OTHER							
MISCELLANEOUS	503	590	87	6,468	6,555	87	14,928
PENSIONS	752	767	15	6,831	6,846	15	9,414
DEBT SERVICE	141	115	(26)	644	395	(249)	5,257
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(168)	(219)	(51)	(618)	(1,031)	(413)	(2,361)
TOTAL EXPENDITURES	\$ 6,295	\$ 6,174	\$ (121)	\$ 70,045	\$ 70,093	\$ 48	\$ 108,909

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on January 12, 2023.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 26, 2023.

NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)				MONTH: MARCH FISCAL YEAR 2023			
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '23 PLAN	BETTER/ (WORSE)	APR '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 378	\$ 363	\$ (15)	\$ 3,788	\$ 3,603	\$ (185)	\$ 5,105
FIRE	160	160	-	1,611	1,593	(18)	2,235
CORRECTION	81	73	(8)	808	755	(53)	1,132
SANITATION	89	83	(6)	829	864	35	1,143
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	40	40	-	393	375	(18)	552
SOCIAL SERVICES	68	68	-	591	646	55	950
HOMELESS SERVICES	12	13	1	111	121	10	172
HEALTH AND MENTAL HYGIENE	41	50	9	387	422	35	638
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	16	2	130	142	12	208
ENVIRONMENTAL PROTECTION	44	47	3	419	461	42	638
TRANSPORTATION	40	46	6	393	435	42	615
PARKS AND RECREATION	29	32	3	312	324	12	473
CITYWIDE ADMINISTRATIVE SERVICES	13	16	3	147	155	8	219
ALL OTHER	153	170	17	1,494	1,570	76	2,197
MAJOR ORGANIZATIONS							
EDUCATION	1,439	1,439	-	10,417	10,442	25	17,935
CITY UNIVERSITY	87	82	(5)	595	610	15	788
OTHER							
MISCELLANEOUS	353	457	104	3,781	3,913	132	10,044
PENSIONS	752	767	15	6,831	6,846	15	9,414
TOTAL	\$ 3,793	\$ 3,922	\$ 129	\$ 33,037	\$ 33,277	\$ 240	\$ 54,458

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on January 12, 2023.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 26, 2023.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2023 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(162) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$18 million for property and equipment and \$6 million for contractual services, that will be obligated later in the fiscal year.
- \$(185) million in personal services, including \$(283) million for overtime, \$(16) million for terminal leave and \$(11) million for prior year charges, offset by \$112 million for full-time normal gross, \$9 million for other salaried positions and \$5 million for fringe benefits.

Fire: The \$32 million year-to-date variance is primarily due to:

- \$50 million in delayed encumbrances, including \$26 million for other services and charges, \$19 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(18) million in personal services, including \$(24) million for all other, \$(11) million for prior year charges, \$(10) million for full-time normal gross and \$(9) million for differentials, offset by \$31 million for overtime and \$3 million for fringe benefits.

Correction: The \$(22) million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$39 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(53) million in personal services, including \$(113) million for overtime, \$(3) million for prior year charges and \$(3) million for terminal leave, offset by \$43 million for full-time normal gross, \$15 million for differentials and \$6 million for fringe benefits.

Sanitation: The \$77 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$43 million in delayed encumbrances, including \$22 million for other services and charges, \$18 million for supplies and materials and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$35 million in personal services, including \$(2) million for fringe benefits and \$(2) million for prior year charges, offset by \$30 million for overtime, \$9 million for full-time normal gross and \$2 million for other salaried positions.

Administration for Children's Services: The \$(66) million year-to-date variance is primarily due to:

- \$(99) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, including \$24 million for other services and charges, \$15 million for social services and \$12 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(18) million in personal services, including \$(8) million for full-time normal gross and \$(6) million for overtime.

Social Services: The \$(61) million year-to-date variance is primarily due to:

- \$(220) million in accelerated encumbrances, including \$(189) million for public assistance, \$(20) million for social services and \$(10) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$104 million in delayed encumbrances, including \$41 million for medical assistance, \$35 million for supplies and materials and \$27 million for other services and charges, that will be obligated later in the fiscal year.
- \$55 million in personal services, including \$(21) million for overtime, \$(12) million for differentials, \$(9) million for prior year charges, \$(5) million for other salaried positions and \$(4) million for holiday pay, offset by \$106 million for full-time normal gross.

Homeless Services: The \$(249) million year-to-date variance is primarily due to:

- \$(263) million in accelerated encumbrances, including \$(250) million for contractual services and \$(12) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(7) million for overtime and \$(2) million for differentials, offset by \$20 million for full-time normal gross.

Health and Mental Hygiene: The \$104 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, including \$(5) million for social services and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$78 million in delayed encumbrances, including \$46 million for other services and charges and \$30 million for supplies and materials, that will be obligated later in the fiscal year.
- \$35 million in personal services, including \$(7) million for differentials, \$(3) million for overtime, \$(3) million for prior year charges, \$(3) million for holiday pay and \$(3) million for all other, offset by \$47 million for full-time normal gross and \$6 million for other salaried positions.

Housing Preservation and Development: The \$26 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$11 million for fixed and miscellaneous charges and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$12 million in personal services, primarily for full-time normal gross.

Environmental Protection: The \$122 million year-to-date variance is primarily due to:

- \$80 million in delayed encumbrances, including \$37 million for other services and charges, \$17 million for contractual services, \$15 million for supplies and materials and \$9 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$42 million in personal services, including \$(10) million for overtime and \$(3) million for prior year charges, offset by \$54 million for full-time normal gross and \$3 million for fringe benefits.

Transportation: The \$105 million year-to-date variance is primarily due to:

- \$63 million in delayed encumbrances, including \$26 million for supplies and materials, \$23 million for contractual services and \$14 million for other services and charges, that will be obligated later in the fiscal year.
- \$42 million in personal services, including \$(7) million for differentials, \$(4) million for prior year charges, \$(4) million for overtime, \$(3) million for terminal leave and \$(3) million for other salaried positions, offset by \$64 million for full-time normal gross.

Parks and Recreation: The \$52 million year-to-date variance is primarily due to:

- \$40 million in delayed encumbrances, including \$16 million for contractual services, \$14 million for supplies and materials and \$10 million for other services and charges, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$(7) million for overtime, \$(2) million for differentials and \$(2) million for prior year charges, offset by \$14 million for other salaried positions and \$11 million for full-time normal gross.

Citywide Administrative Services: The \$109 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$104 million in delayed encumbrances, including \$101 million for other services and charges and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$8 million in personal services.

Education: The \$261 million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$268 million in delayed encumbrances, including \$153 million for contractual services, \$54 million for other services and charges, \$47 million for property and equipment and \$13 million for supplies and materials, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$(92) million for fringe benefits, \$(84) million for other salaried positions, \$(36) million for all other, \$(30) million for prior year charges, \$(13) million for overtime, \$(11) million for terminal leave and \$(3) million for differentials, offset by \$294 million for full-time normal gross.

City University: The \$98 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, including \$(5) million for other services and charges and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$92 million in delayed encumbrances, including \$54 million for fixed and miscellaneous charges and \$38 million for supplies and materials, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$(2) million for overtime and \$(2) million for other salaried positions, offset by \$19 million for fringe benefits and \$2 million for full-time normal gross.

Health + Hospitals: The \$(136) million year-to-date variance is primarily due to:

- \$(136) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous: The \$87 million year-to-date variance is primarily due to:

- \$65 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(110) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(46) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$178 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Pensions: The \$15 million year-to-date variance is primarily due to:

- \$15 million in delayed encumbrances in pension contributions, that will be obligated later in the fiscal year.

Debt Service: The \$(249) million year-to-date variance is primarily due to:

- \$(249) million in accelerated encumbrances, including \$(237) million for debt service transfers and \$(11) million for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2023		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	(\$0.0) (C) 0.0 (N)	\$0.0 0.0	\$738.3 (C) 0.0 (N)	\$703.9 0.0	\$1,192.2 (C) 0.0 (N)
HIGHWAY AND STREETS	45.2 (C) (6.9) (N)	0.0 0.0	210.9 (C) (8.3) (N)	75.9 (1.4)	517.1 (C) 27.6 (N)
HIGHWAY BRIDGES	14.3 (C) 0.1 (N)	0.9 0.0	86.1 (C) 0.4 (N)	73.0 0.0	217.7 (C) 95.9 (N)
WATERWAY BRIDGES	(59.9) (C) 0.0 (N)	0.0 0.0	180.2 (C) 118.7 (N)	94.9 0.0	179.6 (C) 118.8 (N)
WATER SUPPLY	1.2 (C) 0.0 (N)	0.0 0.0	22.3 (C) 0.0 (N)	1.2 0.0	57.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	(28.6) (C) (0.1) (N)	(33.5) 0.0	82.7 (C) 6.8 (N)	(38.1) 6.9	278.9 (C) 15.7 (N)
SEWERS	(28.9) (C) (5.5) (N)	(37.6) 0.0	261.7 (C) 5.3 (N)	150.6 7.7	499.4 (C) 33.6 (N)
WATER POLLUTION CONTROL	24.7 (C) 0.0 (N)	(2.8) 0.0	948.3 (C) 3.0 (N)	218.2 0.0	1,385.0 (C) 3.0 (N)
ECONOMIC DEVELOPMENT	6.7 (C) 0.0 (N)	0.0 0.0	188.5 (C) 5.3 (N)	181.0 5.3	719.0 (C) 65.0 (N)
EDUCATION	649.2 (C) 0.0 (N)	649.2 0.0	2,535.7 (C) 13.0 (N)	2,535.7 13.0	4,809.8 (C) 22.3 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2023		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	0.8 (C)	6.0	182.8 (C)	49.8	951.8 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
SANITATION	104.4 (C)	(0.6)	220.7 (C)	5.0	407.5 (C)
	2.7 (N)	0.0	2.8 (N)	0.0	4.5 (N)
POLICE	10.5 (C)	8.7	71.4 (C)	69.6	141.3 (C)
	0.0 (N)	0.0	0.3 (N)	0.3	14.6 (N)
FIRE	5.3 (C)	0.3	178.9 (C)	107.9	276.5 (C)
	(0.1) (N)	0.0	2.6 (N)	0.0	28.1 (N)
HOUSING	44.7 (C)	28.4	711.4 (C)	695.5	2,239.6 (C)
	14.1 (N)	0.0	34.3 (N)	20.2	61.7 (N)
HOSPITALS	53.7 (C)	0.9	220.2 (C)	72.3	485.3 (C)
	3.8 (N)	5.7	28.9 (N)	13.9	102.3 (N)
PUBLIC BUILDINGS	37.0 (C)	(1.7)	111.4 (C)	58.3	195.7 (C)
	0.7 (N)	0.0	1.2 (N)	0.5	3.7 (N)
PARKS	19.3 (C)	4.4	330.8 (C)	315.4	626.7 (C)
	6.5 (N)	5.5	44.2 (N)	43.0	91.9 (N)
ALL OTHER DEPARTMENTS	107.7 (C)	4.1	1,321.9 (C)	834.1	2,514.0 (C)
	45.4 (N)	0.0	223.6 (N)	17.9	341.5 (N)
TOTAL	\$1,007.3 (C)	\$626.6	\$8,604.1 (C)	\$6,204.3	\$17,694.1 (C)
	\$60.5 (N)	\$11.1	\$482.0 (N)	\$127.2	\$1,029.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: March

Fiscal Year: 2023

City Funds:

Total Authorized Commitment Plan	\$17,694
Less: Reserve for Unattained Commitments	<u>(4,621)</u>
Commitment Plan	<u>\$13,073</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,030
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,030</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 Executive Capital Commitment Plan of \$17,694 million rather than the Financial Plan level of \$13,073 million. The additional \$4,621 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through March are primarily due to timing differences.

Correction	-	Correctional facilities, construction, reconstruction, and improvements, City-wide, totaling \$31.2 million, advanced from June 2023 to August, September, November 2022, and February 2023. Acquisition, construction, supplementary housing program, and support facilities, totaling \$97.7 million, advanced from June 2023 to September 2022 thru January 2023. Various slippages and advances account for the remaining variance.
Fire	-	Vehicle acquisition, City-wide, totaling \$6.9 million, advanced from June 2023 to July, September, December 2022, February, and March 2023. Facility improvements, City-wide, totaling \$25.8 million, advanced from June 2023 to July 2022 thru March 2023. Fire alarm communication system, City-wide, totaling \$19.0 million, advanced from June 2023 to September thru November 2022, January, and February 2023. Management information and control system, totaling \$15.4 million, advanced from June 2023 to August thru December 2022, February, and March 2023. Various slippages and advances account for the remaining variance.
Highway Bridges	-	Rehabilitation of Brooklyn-Queens Expressway from Sands Street to Atlantic Avenue, Brooklyn, totaling \$5.3 million, advanced from June 2023 to March 2023. Rehabilitation of Mill Basin Bridge, Brooklyn, totaling \$9.7 million, advanced from June 2023 to March 2023. Various slippages and advances account for the remaining variance.
Highways	-	Construction and Reconstruction of Highways, totaling \$5.9 million, advanced from June 2023 to August 2022 and January 2023. Resurfacing of streets, City-wide, totaling \$22.6 million, advanced from June 2023

to August and September 2022. Sidewalk Construction, totaling \$35.7 million, advanced from June 2023 to July 2022 thru March 2023. Inhouse repaving and resurfacing of streets, totaling \$70.9 million, advanced from June 2023 to January and March 2023. Various slippages and advances account for the remaining variance.

- | | |
|------------------|---|
| Housing | - Housing Authority City Capital Subsidies, totaling \$31.5 million, advanced from June 2023 to July 2022 thru March 2023. HPD Green Program, totaling \$19.5 million, slipped from March 2023 to June 2023. Various slippages and advances account for the remaining variance. |
| Hospitals | - Hospital improvements, totaling \$100.7 million, advanced from May and June 2023 to August 2022 thru March 2023. Emergency medical equipment, totaling \$47.3 million, advanced from June 2023 to October 2022, January, and March 2023. Various slippages and advances account for the remaining variance. |
| Parks | - Synthetic turf fields, City-wide, totaling \$5.3 million, advanced from June 2023 to March 2023. Park improvements, City-wide, totaling \$8.5 million, advanced from June 2023 to December 2022 thru March 2023. Various slippages and advances account for the remaining variance. |
| Public Buildings | - Public Buildings and other City purposes, totaling \$7.2 million, advanced from June 2023 to January and March 2023. Municipal building, Manhattan, totaling \$5.5 million, advanced from June 2023 to February 2023. Vapor control improvements, totaling \$25.4 million, advanced from June 2023 to November 2022 and March 2023. Various slippages and advances account for the remaining variance. |
| Sanitation | - Collection trucks and equipment, totaling \$175.3 million, advanced from April thru June 2023 to July and November 2022 thru March 2023. Garage and other facilities improvements, totaling \$11.2 million, advanced from April thru June 2023 to July thru December 2022, February, and March 2023. Sanitation Garage District 3/3A, Brooklyn, totaling \$5.9 million, advanced from April and June 2023 to September, October, December 2022, and March 2023. Construction and reconstruction of marine transfer stations, totaling \$14.5 million, advanced from May and June 2023 to July thru September 2022 and February 2023. Purchase of electronic data processing equipment for Department of Sanitation, totaling \$8.6 million, advanced from April thru June 2023 to August 2022 thru March 2023. Various slippages and advances account for the remaining variance. |

Sewers	-	Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$76.5 million, advanced from June 2023 to August 2022 thru March 2023. Construction and reconstruction of storm sewers, City-wide, totaling \$16.3 million, advanced from June 2023 to October 2022 thru March 2023. Guniting of sewers, City-wide, totaling \$10.0 million, advanced from June 2023 to January 2023. Various slippages and advances account for the remaining variance.
Transit Authority	-	Miscellaneous reconstruction to lines under operation, City-wide, totaling \$34.3 million, advanced from June 2023 to September 2022. Various slippages and advances account for the remaining variance.
Waterway Bridges	-	Reconstruction of Williamsburg Bridge, totaling \$95.4 million, advanced from June 2023 to October 2022 and January 2023. Deregistration of reconstruction of Manhattan Bridge, totaling \$37.7 million, advanced from June 2023 to March 2023. Rehabilitation of Brooklyn Bridge, totaling \$32.1 million, advanced from June 2023 to October 2022 thru January and March 2023. Various slippages and advances account for the remaining variance.
Water Supply	-	Additional water supply emergency and permanent, totaling \$7.6 million, advanced from June 2023 to July and September 2022 thru February 2023. Stage 2 of City Tunnel Number 3, totaling \$10.3 million, advanced from June 2023 to November 2022 thru March 2023. Various slippages and advances account for the remaining variance.
Water Mains, Sources and Treatment	-	Deregistration of water main extension, City-wide, totaling \$17.1 million, advanced from June 2023 to August 2022 thru March 2023. Truck main extension and improvements to pumping stations and buildings, totaling \$8.4 million, advanced from June 2023 to August 2022 thru January 2023. Construction of Croton Filtration Plant and ancillary work planned deregistration, totaling \$7.9 million, slipped from December 2022 to June 2023. Improvements to structures, including equipment on watersheds, outside the City, totaling \$77.7 million, advanced from June 2023 to August 2022 thru March 2023. Water supply improvements, City-wide, totaling \$9.7 million, advanced from June 2023 to September 2022, January, and March 2023. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Reconstruction of the Water Pollution Control Project, totaling \$174.5 million, advanced from June 2023 to July 2022 thru March 2023. North River Water Pollution Control Project, totaling \$11.7 million, advanced from June 2023 to August, September, November 2022, February, and March 2023. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$486.2 million, advanced from June 2023 to July 2022 thru March 2023. Construction and reconstruction of pumping station and force main, City-wide, totaling \$52.1 million, advanced from June 2023 to August and October 2022 thru March 2023. Various slippages and advances account for the remaining variance.

Others

- Purchase and installation of water measuring devices, totaling \$18.9 million, advanced from June 2023 to August, October, December 2022, and March 2023. Deregistration of mandated payments for private gas utility relocation, City-wide, totaling \$5.6 million, advanced from June 2023 to August 2022 thru February 2023.
- Energy Efficiency and Sustainability, totaling \$46.9 million, advanced from June 2023 to July thru November 2022 and January thru March 2023. Resiliency measures, City-wide, totaling \$261.5 million, advanced from June 2023 to September thru December 2022 and March 2023.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$17.0 million, advanced from May and June 2023 to July 2022 thru March 2023.
- 851 Grand Concourse-Bronx Supreme Court building, totaling \$7.1 million, advanced from June 2023 to October and November 2022.
- Installation of street-surface markings and traffic signals, City-wide, totaling \$59.6 million, advanced from June 2023 to December 2022, January, and March 2023.

3. Variances in year-to-date commitments of non-City funds through March occurred in Housing, Hospitals, Waterway Bridges, and Others.

- | | | |
|------------------|---|---|
| Housing | - | Assisted living and senior housing, City-wide, totaling \$14.1 million, advanced from June 2023 to March 2023. Various slippages and advances account for the remaining variance. |
| Hospitals | - | Hospital improvements, City-wide, totaling \$15.0 million, advanced from June 2023 to August 2022 thru March 2023. Various slippages and advances account for the remaining variance. |
| Waterway Bridges | - | Reconstruction of Williamsburg Bridge, totaling \$118.8 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance. |
| Others | - | Resiliency measures, City-wide, totaling \$170.0 million, advanced from June 2023 to September, November, December 2022, and March 2023. |
| | - | Installation of street-surface markings and traffic signals, City-wide, totaling \$21.0 million, advanced from June 2023 to December 2022. |

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MARCH		FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	
	ACTUAL		ACTUAL	
			FISCAL YEAR	
			PLAN	
TRANSIT	\$45.5 (C)		\$354.8 (C)	\$423.6 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
HIGHWAY AND STREETS	71.1 (C)		312.6 (C)	375.8 (C)
	1.8 (N)		40.3 (N)	75.1 (N)
HIGHWAY BRIDGES	18.3 (C)		99.2 (C)	110.9 (C)
	3.8 (N)		33.8 (N)	126.7 (N)
WATERWAY BRIDGES	7.2 (C)		98.5 (C)	148.0 (C)
	0.0 (N)		9.6 (N)	31.9 (N)
WATER SUPPLY	13.0 (C)		123.7 (C)	163.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	32.0 (C)		263.4 (C)	352.8 (C)
	0.5 (N)		2.1 (N)	2.4 (N)
SEWERS	30.4 (C)		317.5 (C)	491.5 (C)
	1.2 (N)		11.9 (N)	16.3 (N)
WATER POLLUTION CONTROL	43.7 (C)		414.3 (C)	696.7 (C)
	0.0 (N)		0.8 (N)	13.3 (N)
ECONOMIC DEVELOPMENT	33.0 (C)		273.8 (C)	430.0 (C)
	(0.1) (N)		14.0 (N)	93.4 (N)
EDUCATION	538.4 (C)		2,346.6 (C)	3,199.6 (C)
	0.9 (N)		127.9 (N)	178.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MARCH		FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	29.1 (C)		271.2 (C)	292.2 (C)
	0.2 (N)		1.8 (N)	6.1 (N)
SANITATION	20.4 (C)		173.5 (C)	229.6 (C)
	0.0 (N)		0.0 (N)	4.1 (N)
POLICE	29.6 (C)		105.7 (C)	88.9 (C)
	0.0 (N)		0.8 (N)	31.0 (N)
FIRE	8.8 (C)		79.6 (C)	102.1 (C)
	0.2 (N)		2.1 (N)	35.4 (N)
HOUSING	50.0 (C)		1,107.9 (C)	1,315.1 (C)
	0.0 (N)		31.6 (N)	41.2 (N)
HOSPITALS	23.6 (C)		228.8 (C)	326.4 (C)
	19.4 (N)		99.0 (N)	212.9 (N)
PUBLIC BUILDINGS	9.0 (C)		71.4 (C)	80.9 (C)
	0.7 (N)		1.2 (N)	2.5 (N)
PARKS	39.6 (C)		365.4 (C)	373.3 (C)
	4.1 (N)		37.2 (N)	102.1 (N)
ALL OTHER DEPARTMENTS	97.5 (C)		896.1 (C)	1,044.5 (C)
	14.3 (N)		147.2 (N)	269.4 (N)
TOTAL	\$1,140.1 (C)		\$7,904.0 (C)	\$10,246.1 (C)
	\$47.0 (N)		\$561.4 (N)	\$1,242.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2023

	ACTUAL									FORECAST			12	ADJUST-	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 7,353	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 4,903	\$ 7,196	\$ 194	\$ 1,359	\$ 740	\$ 3	\$ 6,840	\$ 31,452	\$ (20)	\$ 31,432
OTHER TAXES	953	1,935	4,387	2,593	2,756	4,578	5,579	2,214	4,500	3,550	1,568	4,115	38,728	928	39,656
FEDERAL CATEGORICAL GRANTS	1,101	83	204	229	198	1,037	(419)	290	927	1,233	1,283	1,684	7,850	3,871	11,721
STATE CATEGORICAL GRANTS	298	263	1,441	(125)	749	1,285	186	581	4,889	999	2,499	1,213	14,278	3,835	18,113
OTHER CATEGORICAL GRANTS	28	1	31	44	22	32	22	24	49	-	33	394	680	429	1,109
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	282	282
MISCELLANEOUS REVENUES	704	962	556	711	451	276	293	370	433	341	409	343	5,849	41	5,890
INTER-FUND REVENUES	-	-	32	18	36	28	71	81	96	112	43	48	565	141	706
SUBTOTAL	\$ 10,437	\$ 3,520	\$ 8,107	\$ 4,284	\$ 4,530	\$ 12,139	\$ 12,928	\$ 3,754	\$ 12,253	\$ 6,975	\$ 5,838	\$ 14,637	\$ 99,402	\$ 9,507	\$ 108,909
PRIOR															
TAXES	989	335	-	-	-	-	-	-	-	-	-	-	1,324	-	1,324
FEDERAL CATEGORICAL GRANTS	172	676	303	267	252	228	3,021	494	892	428	411	275	7,419	6,003	13,422
STATE CATEGORICAL GRANTS	417	156	389	465	199	254	13	(14)	835	265	349	124	3,452	2,271	5,723
OTHER CATEGORICAL GRANTS	4	12	4	5	14	1	(2)	3	160	2	36	-	239	443	682
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	498	498
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 1,582	\$ 1,289	\$ 696	\$ 737	\$ 465	\$ 483	\$ 3,032	\$ 483	\$ 1,887	\$ 695	\$ 796	\$ 399	\$ 12,544	\$ 9,105	\$ 21,649
CAPITAL															
CAPITAL TRANSFERS	274	1,412	1,087	225	1,993	442	268	865	233	2,147	246	95	9,287	959	10,246
FEDERAL AND STATE	25	12	31	33	14	24	13	177	20	150	184	559	1,242	-	1,242
OTHER															
SENIOR COLLEGES	-	-	-	584	118	-	174	-	393	274	-	911	2,454	317	2,771
HOLDING ACCT. & OTHER ADJ.	1	6	(5)	37	(10)	(18)	10	61	(61)	-	-	-	21	(21)	-
OTHER SOURCES	229	233	-	247	123	-	229	18	-	315	-	-	1,394	-	1,394
TOTAL INFLOWS	\$ 12,548	\$ 6,472	\$ 9,916	\$ 6,147	\$ 7,233	\$ 13,070	\$ 16,654	\$ 5,358	\$ 14,725	\$ 10,556	\$ 7,064	\$ 16,601	\$ 126,344	\$ 19,867	\$ 146,211
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,933	2,752	4,296	4,271	4,007	3,822	4,585	3,757	4,445	4,025	4,926	7,565	50,384	4,074	54,458
OTHER THAN PERSONAL SERVICE	2,965	3,429	3,232	3,769	2,950	3,354	2,584	2,836	3,492	2,831	3,509	4,362	39,313	9,881	49,194
DEBT SERVICE	14	(6)	(7)	-	86	33	641	357	343	253	314	3,203	5,231	26	5,257
SUBTOTAL	\$ 4,912	\$ 6,175	\$ 7,521	\$ 8,040	\$ 7,043	\$ 7,209	\$ 7,810	\$ 6,950	\$ 8,280	\$ 7,109	\$ 8,749	\$ 15,130	\$ 94,928	\$ 13,981	\$ 108,909
PRIOR															
PERSONAL SERVICE	2,218	1,118	55	29	15	81	45	18	10	37	61	117	3,804	3,293	7,097
OTHER THAN PERSONAL SERVICE	1,731	851	23	4	119	376	1,024	936	478	203	223	239	6,207	7,904	14,111
TAXES	108	243	-	-	-	-	-	-	-	-	-	-	351	-	351
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	318	318
SUBTOTAL	\$ 4,057	\$ 2,212	\$ 78	\$ 33	\$ 134	\$ 457	\$ 1,069	\$ 954	\$ 488	\$ 240	\$ 284	\$ 356	\$ 10,362	\$ 11,515	\$ 21,877
CAPITAL															
CITY DISBURSEMENTS	586	1,065	1,089	488	883	851	1,093	708	1,140	702	1,069	572	10,246	-	10,246
FEDERAL AND STATE	47	89	104	42	68	56	82	27	47	72	222	386	1,242	-	1,242
OTHER															
SENIOR COLLEGES	250	200	270	200	200	224	270	210	210	210	214	264	2,722	49	2,771
OTHER USES	-	-	414	-	-	263	-	-	41	-	-	676	1,394	-	1,394
TOTAL OUTFLOWS	\$ 9,852	\$ 9,741	\$ 9,476	\$ 8,803	\$ 8,328	\$ 9,060	\$ 10,324	\$ 8,849	\$ 10,206	\$ 8,333	\$ 10,538	\$ 17,384	\$ 120,894	\$ 25,545	\$ 146,439
NET CASH FLOW	\$ 2,696	\$ (3,269)	\$ 440	\$ (2,656)	\$ (1,095)	\$ 4,010	\$ 6,330	\$ (3,491)	\$ 4,519	\$ 2,223	\$ (3,474)	\$ (783)	\$ 5,450		
BEGINNING BALANCE	\$ 8,159	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 4,275	\$ 8,285	\$ 14,615	\$ 11,124	\$ 15,643	\$ 17,866	\$ 14,392	\$ 8,159		
ENDING BALANCE	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 4,275	\$ 8,285	\$ 14,615	\$ 11,124	\$ 15,643	\$ 17,866	\$ 14,392	\$ 13,609	\$ 13,609		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2022 beginning balance is consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2023 ending balance includes deferred revenue from FY 2024 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.