

Financial Plan Statements for New York City March 2020



The City of New York



This report contains the Financial Plan Statements for March 2020 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 16, 2020.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A blue ink signature of Cary Cheung, written in a cursive style, positioned above a horizontal line.

Cary Cheung
Associate Director
Mayor's Office of Management and Budget

A blue ink signature of Preston Niblack, written in a cursive style, positioned above a horizontal line.

Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-22
5A	Capital Cash Flow	23-24
6	Month-By-Month Cash Flow Forecast	25-26

NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2020 for OTPS purchase orders and contracts expected to be received by June 30, 2020 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2020 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2020.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MARCH
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 1,177	\$ 1,288	\$ (111)	\$ 28,982	\$ 29,030	\$ (48)	\$ 29,612
OTHER TAXES	3,529	3,552	(23)	24,516	24,615	(99)	32,501
SUBTOTAL: TAXES	\$ 4,706	\$ 4,840	\$ (134)	\$ 53,498	\$ 53,645	\$ (147)	\$ 62,113
MISCELLANEOUS REVENUES	438	495	(57)	5,113	5,186	(73)	7,552
UNRESTRICTED INTGVT. AID	-	-	-	11	-	11	1,411
LESS: INTRA-CITY REVENUE	(65)	(162)	97	(731)	(928)	197	(2,178)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 5,079	\$ 5,173	\$ (94)	\$ 57,891	\$ 57,903	\$ (12)	\$ 68,883
OTHER CATEGORICAL GRANTS	15	97	(82)	301	440	(139)	1,072
INTER-FUND REVENUES	87	126	(39)	352	449	(97)	672
FEDERAL CATEGORICAL GRANTS	519	616	(97)	3,141	3,291	(150)	10,832
STATE CATEGORICAL GRANTS	3,759	3,917	(158)	7,484	7,649	(165)	15,979
TOTAL REVENUES	\$ 9,459	\$ 9,929	\$ (470)	\$ 69,169	\$ 69,732	\$ (563)	\$ 97,438
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,748	\$ 4,149	\$ 401	\$ 33,769	\$ 33,988	\$ 219	\$ 49,824
OTHER THAN PERSONAL SERVICE	3,705	2,556	(1,149)	32,373	31,924	(449)	42,700
DEBT SERVICE	15	165	150	1,820	1,960	140	7,072
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(65)	(162)	(97)	(731)	(928)	(197)	(2,178)
TOTAL EXPENDITURES	\$ 7,403	\$ 6,708	\$ (695)	\$ 67,231	\$ 66,944	\$ (287)	\$ 97,438
NET TOTAL	\$ 2,056	\$ 3,221	\$ (1,165)	\$ 1,938	\$ 2,788	\$ (850)	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2020.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 16, 2020.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2020

	ACTUAL									FORECAST				
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 13,579	\$ 108	\$ 1,423	\$ 828	\$ 182	\$ 8,001	\$ 3,615	\$ 69	\$ 1,177	\$ 592	\$ 50	\$ 40	\$ (52)	\$ 29,612
OTHER TAXES	1,672	1,546	4,096	2,337	1,751	3,775	3,866	1,944	3,529	1,764	1,138	3,173	1,910	32,501
SUBTOTAL: TAXES	\$ 15,251	\$ 1,654	\$ 5,519	\$ 3,165	\$ 1,933	\$ 11,776	\$ 7,481	\$ 2,013	\$ 4,706	\$ 2,356	\$ 1,188	\$ 3,213	\$ 1,858	\$ 62,113
MISCELLANEOUS REVENUES	831	534	343	712	681	654	509	411	438	449	556	1,121	313	7,552
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	11	-	969	166	166	99	1,411
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(54)	(5)	(121)	(82)	(165)	(121)	(110)	(65)	(282)	(267)	(585)	(313)	(2,178)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 16,074	\$ 2,134	\$ 5,857	\$ 3,756	\$ 2,532	\$ 12,265	\$ 7,869	\$ 2,325	\$ 5,079	\$ 3,492	\$ 1,643	\$ 3,915	\$ 1,942	\$ 68,883
OTHER CATEGORICAL GRANTS	16	119	12	39	11	32	33	24	15	113	72	93	493	1,072
INTER-FUND REVENUES	-	-	52	42	23	36	25	87	87	64	45	43	168	672
FEDERAL CATEGORICAL GRANTS	50	14	237	304	499	419	501	598	519	1,492	810	848	4,541	10,832
STATE CATEGORICAL GRANTS	21	19	899	280	758	1,083	238	427	3,759	734	2,173	1,321	4,267	15,979
TOTAL REVENUES	\$ 16,161	\$ 2,286	\$ 7,057	\$ 4,421	\$ 3,823	\$ 13,835	\$ 8,666	\$ 3,461	\$ 9,459	\$ 5,895	\$ 4,743	\$ 6,220	\$ 11,411	\$ 97,438
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,273	\$ 3,395	\$ 3,646	\$ 4,684	\$ 3,776	\$ 3,856	\$ 3,810	\$ 4,581	\$ 3,748	\$ 3,830	\$ 3,882	\$ 6,146	\$ 2,197	\$ 49,824
OTHER THAN PERSONAL SERVICE	11,675	5,010	2,144	2,439	2,290	1,368	2,288	1,454	3,705	2,542	2,167	2,913	2,705	42,700
DEBT SERVICE	412	133	241	51	228	10	494	236	15	53	248	4,951	-	7,072
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
LESS: INTRA-CITY EXPENSES	(8)	(54)	(5)	(121)	(82)	(165)	(121)	(110)	(65)	(282)	(267)	(585)	(313)	(2,178)
TOTAL EXPENDITURES	\$ 14,352	\$ 8,484	\$ 6,026	\$ 7,053	\$ 6,212	\$ 5,069	\$ 6,471	\$ 6,161	\$ 7,403	\$ 6,143	\$ 6,030	\$ 13,425	\$ 4,609	\$ 97,438
NET TOTAL	\$ 1,809	\$ (6,198)	\$ 1,031	\$ (2,632)	\$ (2,389)	\$ 8,766	\$ 2,195	\$ (2,700)	\$ 2,056	\$ (248)	\$ (1,287)	\$ (7,205)	\$ 6,802	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2020

	INITIAL PLAN <u>6/19/2019</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>4/16/2020</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 29,615	\$ 7	\$ 50	\$ (60)	\$ -	\$ 29,612
OTHER TAXES	33,806	475	399	(2,179)	-	32,501
SUBTOTAL: TAXES	<u>\$ 63,421</u>	<u>\$ 482</u>	<u>\$ 449</u>	<u>\$ (2,239)</u>	<u>\$ -</u>	<u>\$ 62,113</u>
MISCELLANEOUS REVENUES	6,957	441	149	5	-	7,552
UNRESTRICTED INTGVT. AID	-	-	111	1,300	-	1,411
LESS: INTRA-CITY REVENUE	(1,820)	(275)	(31)	(52)	-	(2,178)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 68,543</u>	<u>\$ 648</u>	<u>\$ 678</u>	<u>\$ (986)</u>	<u>\$ -</u>	<u>\$ 68,883</u>
OTHER CATEGORICAL GRANTS	928	57	21	66	-	1,072
INTER-FUND REVENUES	735	(18)	2	(47)	-	672
FEDERAL CATEGORICAL GRANTS	7,228	785	145	2,674	-	10,832
STATE CATEGORICAL GRANTS	15,338	150	186	305	-	15,979
TOTAL REVENUES	<u>\$ 92,772</u>	<u>\$ 1,622</u>	<u>\$ 1,032</u>	<u>\$ 2,012</u>	<u>\$ -</u>	<u>\$ 97,438</u>
EXPENDITURES:						
PERSONAL SERVICE	51,346	106	(146)	(1,482)	-	49,824
OTHER THAN PERSONAL SERVICE	38,638	1,354	268	2,440	-	42,700
DEBT SERVICE	3,208	437	2,041	1,386	-	7,072
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,150	-	(850)	(280)	-	20
LESS: INTRA-CITY EXPENSES	(1,820)	(275)	(31)	(52)	-	(2,178)
TOTAL EXPENDITURES	<u>\$ 92,772</u>	<u>\$ 1,622</u>	<u>\$ 1,032</u>	<u>\$ 2,012</u>	<u>\$ -</u>	<u>\$ 97,438</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2020

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,177	\$ 1,288	\$ (111)	\$ 28,982	\$ 29,030	\$ (48)	\$ 29,612
PERSONAL INCOME TAX	981	948	33	9,652	9,664	(12)	13,253
GENERAL CORPORATION TAX	1,036	842	194	3,481	3,226	255	4,310
BANKING CORPORATION TAX	4	(5)	9	(31)	(36)	5	(31)
UNINCORPORATED BUSINESS TAX	288	322	(34)	1,314	1,370	(56)	1,719
GENERAL SALES TAX	630	784	(154)	6,024	6,157	(133)	7,213
REAL PROPERTY TRANSFER TAX	118	112	6	981	995	(14)	1,131
MORTGAGE RECORDING TAX	81	78	3	825	808	17	942
COMMERCIAL RENT TAX	197	196	1	641	640	1	864
UTILITY TAX	33	38	(5)	242	252	(10)	349
OTHER TAXES	101	146	(45)	802	841	(39)	1,586
TAX AUDIT REVENUES	60	91	(31)	419	535	(116)	999
STAR PROGRAM	-	-	-	166	163	3	166
SUBTOTAL TAXES	\$ 4,706	\$ 4,840	\$ (134)	\$ 53,498	\$ 53,645	\$ (147)	\$ 62,113
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	35	52	(17)	561	575	(14)	709
INTEREST INCOME	16	14	2	111	116	(5)	123
CHARGES FOR SERVICES	145	153	(8)	740	750	(10)	971
WATER AND SEWER CHARGES	-	-	-	1,489	1,489	-	1,708
RENTAL INCOME	19	6	13	214	194	20	261
FINES AND FORFEITURES	89	98	(9)	935	897	38	1,108
MISCELLANEOUS	69	10	59	332	237	95	494
INTRA-CITY REVENUE	65	162	(97)	731	928	(197)	2,178
SUBTOTAL MISCELLANEOUS REVENUES	\$ 438	\$ 495	\$ (57)	\$ 5,113	\$ 5,186	\$ (73)	\$ 7,552
UNRESTRICTED INTGVT. AID	-	-	-	11	-	11	1,411
LESS: INTRA-CITY REVENUE	(65)	(162)	97	(731)	(928)	197	(2,178)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 5,079	\$ 5,173	\$ (94)	\$ 57,891	\$ 57,903	\$ (12)	\$ 68,883

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2020.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 16, 2020.

NEW YORK CITY REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS) REPORT NO. 3 (MILLIONS OF DOLLARS)	MONTH: MARCH FISCAL YEAR 2020
--	--

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
OTHER CATEGORICAL GRANTS	\$ 15	\$ 97	\$ (82)	\$ 301	\$ 440	\$ (139)	\$ 1,072
INTER-FUND REVENUES	87	126	(39)	352	449	(97)	672
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	22	73	(51)	234	354	(120)	956
WELFARE	178	226	(48)	1,395	1,375	20	3,373
EDUCATION	135	254	(119)	557	859	(302)	2,123
OTHER	184	63	121	955	703	252	4,380
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 519	\$ 616	\$ (97)	\$ 3,141	\$ 3,291	\$ (150)	\$ 10,832
STATE CATEGORICAL GRANTS:							
WELFARE	77	139	(62)	577	668	(91)	1,981
EDUCATION	3,680	3,569	111	6,539	6,345	194	11,577
HIGHER EDUCATION	2	142	(140)	2	201	(199)	287
HEALTH AND MENTAL HYGIENE	-	22	(22)	234	281	(47)	618
OTHER	-	45	(45)	132	154	(22)	1,516
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 3,759	\$ 3,917	\$ (158)	\$ 7,484	\$ 7,649	\$ (165)	\$ 15,979
TOTAL REVENUES	\$ 9,459	\$ 9,929	\$ (470)	\$ 69,169	\$ 69,732	\$ (563)	\$ 97,438

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

NEW YORK CITY OBLIGATION ANALYSIS REPORT NO. 4 (MILLIONS OF DOLLARS)						MONTH: MARCH FISCAL YEAR 2020
---	--	--	--	--	--	--

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
UNIFORMED FORCES							
POLICE	\$ 420	\$ 419	\$ (1)	\$ 4,451	\$ 4,336	\$ (115)	\$ 5,921
FIRE	169	148	(21)	1,604	1,598	(6)	2,154
CORRECTION	94	92	(2)	963	1,005	42	1,319
SANITATION	113	196	83	1,410	1,498	88	1,835
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	317	183	(134)	2,171	2,066	(105)	2,727
SOCIAL SERVICES	1,047	832	(215)	8,495	8,290	(205)	10,260
HOMELESS SERVICES	162	45	(117)	1,908	1,829	(79)	2,149
HEALTH AND MENTAL HYGIENE	122	115	(7)	1,578	1,505	(73)	1,897
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	66	125	59	830	917	87	1,313
ENVIRONMENTAL PROTECTION	71	83	12	1,089	1,193	104	1,463
TRANSPORTATION	55	58	3	910	919	9	1,134
PARKS AND RECREATION	38	39	1	440	454	14	593
CITYWIDE ADMINISTRATIVE SERVICES	284	129	(155)	1,329	1,215	(114)	2,743
ALL OTHER	496	385	(111)	4,713	4,826	113	6,535
MAJOR ORGANIZATIONS							
EDUCATION	2,319	1,837	(482)	20,013	19,275	(738)	28,384
CITY UNIVERSITY	313	100	(213)	816	835	19	1,320
HEALTH + HOSPITALS	92	167	75	549	549	-	1,202
OTHER							
MISCELLANEOUS	451	928	477	5,410	6,134	724	10,156
PENSIONS	824	824	-	7,463	7,468	5	9,819
DEBT SERVICE	15	165	150	1,820	1,960	140	7,072
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(65)	(162)	(97)	(731)	(928)	(197)	(2,178)
TOTAL EXPENDITURES	\$ 7,403	\$ 6,708	\$ (695)	\$ 67,231	\$ 66,944	\$ (287)	\$ 97,438

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2020.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 16, 2020.

NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)				MONTH: MARCH FISCAL YEAR 2020			
--	--	--	--	--	--	--	--

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	APR '20 PLAN
UNIFORMED FORCES							
POLICE	\$ 380	\$ 387	\$ 7	\$ 3,950	\$ 3,869	\$ (81)	\$ 5,243
FIRE	142	141	(1)	1,387	1,380	(7)	1,872
CORRECTION	79	83	4	824	862	38	1,139
SANITATION	76	97	21	773	798	25	1,009
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	45	41	(4)	415	389	(26)	518
SOCIAL SERVICES	70	68	(2)	616	656	40	872
HOMELESS SERVICES	13	12	(1)	124	118	(6)	160
HEALTH AND MENTAL HYGIENE	45	42	(3)	398	397	(1)	535
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	15	15	-	138	141	3	193
ENVIRONMENTAL PROTECTION	48	48	-	453	454	1	610
TRANSPORTATION	38	40	2	398	386	(12)	524
PARKS AND RECREATION	31	30	(1)	331	319	(12)	430
CITYWIDE ADMINISTRATIVE SERVICES	20	16	(4)	168	159	(9)	218
ALL OTHER	163	174	11	1,524	1,625	101	2,119
MAJOR ORGANIZATIONS							
EDUCATION	1,359	1,314	(45)	10,824	10,392	(432)	17,259
CITY UNIVERSITY	81	74	(7)	594	582	(12)	849
OTHER							
MISCELLANEOUS	319	743	424	3,389	3,993	604	6,455
PENSIONS	824	824	-	7,463	7,468	5	9,819
TOTAL	\$ 3,748	\$ 4,149	\$ 401	\$ 33,769	\$ 33,988	\$ 219	\$ 49,824

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2020.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 16, 2020.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2020 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(115) million year-to-date variance is primarily due to:

- \$(45) million in accelerated encumbrances, including \$(23) million for other services and charges and \$(22) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(81) million in personal services, including \$(95) million for overtime, \$(17) million for differentials, \$(13) million for terminal leave, \$(13) million for prior year charges and \$(3) million for all other, offset by \$57 million for full-time normal gross and \$4 million for other salaried positions.

Correction: The \$42 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$38 million in personal services, including \$(3) million for terminal leave and \$(2) million for prior year charges, offset by \$25 million for full-time normal gross, \$12 million for differentials and \$7 million for overtime.

Sanitation: The \$88 million year-to-date variance is primarily due to:

- \$63 million in delayed encumbrances, including \$41 million for contractual services, \$11 million for other services and charges, \$8 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$(4) million for prior year charges, offset by \$22 million for overtime and \$8 million for full-time normal gross.

Administration for Children's Services: The \$(105) million year-to-date variance is primarily due to:

- \$(95) million in accelerated encumbrances, including \$(89) million for contractual services and \$(6) million for social services, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(26) million in personal services, primarily for overtime.

Social Services: The \$(205) million year-to-date variance is primarily due to:

- \$(310) million in accelerated encumbrances, including \$(153) million for medical assistance, \$(138) million for public assistance and \$(19) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$65 million in delayed encumbrances, including \$46 million for social services, \$11 million for other services and charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$40 million in personal services, including \$(19) million for overtime, \$(15) million for differentials, \$(4) million for prior year charges and \$(3) million for other salaried positions, offset by \$82 million for full-time normal gross.

Homeless Services: The \$(79) million year-to-date variance is primarily due to:

- \$(85) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, including \$4 million for other services and charges, \$4 million for supplies and materials and \$3 million for social services, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

Health and Mental Hygiene: The \$(73) million year-to-date variance is primarily due to:

- \$(84) million in accelerated encumbrances, including \$(55) million for contractual services and \$(27) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, including \$6 million for social services and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Housing Preservation and Development: The \$87 million year-to-date variance is primarily due to:

- \$84 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Environmental Protection: The \$104 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$112 million in delayed encumbrances, including \$63 million for other services and charges, \$27 million for contractual services and \$20 million for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Parks and Recreation: The \$14 million year-to-date variance is primarily due to:

- \$26 million in delayed encumbrances, including \$16 million for contractual services, \$6 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(7) million for overtime, \$(4) million for full-time normal gross, \$(3) million for all other and \$(3) million for differentials, offset by \$6 million for other salaried positions.

Citywide Administrative Services: The \$(114) million year-to-date variance is primarily due to:

- \$(270) million in accelerated encumbrances, including \$(245) million for supplies and materials, \$(22) million for property and equipment and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$165 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

Education: The \$(738) million year-to-date variance is primarily due to:

- \$(373) million in accelerated encumbrances, including \$(313) million for contractual services, \$(57) million for other services and charges and \$(3) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$67 million in delayed encumbrances, including \$40 million for supplies and materials and \$27 million for property and equipment, that will be obligated later in the fiscal year.

- \$(432) million in personal services, including \$(371) million for all other, \$(54) million for prior year charges, \$(42) million for other salaried positions, \$(8) million for overtime, \$(5) million for differentials and \$(3) million for terminal leave, offset by \$52 million for fringe benefits.

City University: The \$19 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, including \$(11) million for other services and charges and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$46 million in delayed encumbrances, including \$23 million for fixed and miscellaneous charges and \$21 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(7) million for full-time normal gross, \$(7) million for prior year charges and \$(2) million for overtime, offset by \$3 million for fringe benefits and \$3 million for other salaried positions.

Miscellaneous: The \$724 million year-to-date variance is primarily due to:

- \$(26) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$47 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(22) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$725 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$140 million year-to-date variance is primarily due to:

- \$140 million in delayed encumbrances, including \$131 million for debt service transfers and \$9 million for contractual services, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2020		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$111.7 (C) 0.0 (N)	\$76.7 0.0	\$667.9 (C) 0.0 (N)
HIGHWAY AND STREETS	14.2 (C) 3.2 (N)	2.1 0.2	259.2 (C) 34.1 (N)	177.4 15.6	839.2 (C) 157.5 (N)
HIGHWAY BRIDGES	4.9 (C) 0.0 (N)	(1.3) (5.9)	101.3 (C) (5.4) (N)	95.2 (5.4)	191.3 (C) 6.5 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	(46.7) (C) 51.8 (N)	2.7 19.3	(26.0) (C) 70.7 (N)
WATER SUPPLY	1.9 (C) 0.0 (N)	0.0 0.0	13.4 (C) 0.0 (N)	7.3 0.0	350.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	32.2 (C) 0.0 (N)	3.2 0.0	137.2 (C) 0.6 (N)	108.0 0.7	471.5 (C) 1.1 (N)
SEWERS	65.5 (C) 8.2 (N)	0.4 0.0	284.2 (C) 20.3 (N)	201.6 11.4	596.0 (C) 34.3 (N)
WATER POLLUTION CONTROL	67.9 (C) 6.9 (N)	1.5 0.0	348.4 (C) 10.0 (N)	279.7 3.5	738.3 (C) 10.5 (N)
ECONOMIC DEVELOPMENT	5.5 (C) 1.1 (N)	0.0 0.0	154.5 (C) 4.8 (N)	137.2 24.1	581.0 (C) 122.4 (N)
EDUCATION	177.9 (C) 0.0 (N)	177.9 0.0	2,657.6 (C) 99.2 (N)	2,658.1 99.2	3,574.7 (C) 298.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2020		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	2.4 (C) 0.0 (N)	1.0 0.0	26.5 (C) 2.0 (N)	22.6 2.0	549.2 (C) 36.9 (N)
SANITATION	5.1 (C) 0.0 (N)	0.0 0.0	262.1 (C) 1.0 (N)	167.2 0.0	262.3 (C) 2.0 (N)
POLICE	6.0 (C) (0.4) (N)	4.0 0.0	109.7 (C) (0.0) (N)	104.8 0.3	236.6 (C) 28.0 (N)
FIRE	(0.9) (C) 0.0 (N)	0.0 0.0	104.2 (C) 5.7 (N)	(1.1) (0.0)	107.3 (C) 25.9 (N)
HOUSING	84.0 (C) 0.0 (N)	17.1 0.0	839.5 (C) 19.4 (N)	771.1 20.1	2,225.0 (C) 30.0 (N)
HOSPITALS	5.6 (C) 0.0 (N)	0.4 0.0	187.8 (C) 176.2 (N)	180.6 165.2	482.7 (C) 521.2 (N)
PUBLIC BUILDINGS	13.9 (C) 0.0 (N)	13.9 0.0	190.7 (C) 0.3 (N)	189.6 0.3	191.6 (C) 0.3 (N)
PARKS	28.0 (C) (1.6) (N)	29.3 1.0	267.9 (C) 28.8 (N)	265.4 31.5	584.1 (C) 104.0 (N)
ALL OTHER DEPARTMENTS	61.2 (C) 9.2 (N)	16.7 0.2	646.3 (C) 30.3 (N)	399.2 14.5	1,660.7 (C) 273.5 (N)
TOTAL	\$575.3 (C) \$26.7 (N)	\$266.2 (\$4.4)	\$6,655.8 (C) \$479.2 (N)	\$5,843.5 \$402.3	\$14,284.2 (C) \$1,723.4 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: March

Fiscal Year: 2020

City Funds:

Total Authorized Commitment Plan	\$14,284
Less: Reserve for Unattained Commitments	<u>(4,221)</u>
Commitment Plan	<u>\$10,063</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,723
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,723</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2021 Executive Capital Commitment Plan of \$14,284 million rather than the Financial Plan level of \$10,063 million. The additional \$4,221 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through March are primarily due to timing differences.

Waterway Bridges	-	Reconstruction of Williamsburg Bridge, totaling \$2.7 million, advanced from future periods to August 2019. Deregistration of contracts for the Rehabilitation of Brooklyn Bridge, totaling \$49.3 million, occurred in August 2019. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$16.7 million, advanced from June 2020 to November 2019 thru March 2020. Brooklyn Navy Yard, totaling \$5.2 million, advanced from June 2020 to August and November 2019 and March 2020. Neighborhood Redevelopment, City-wide, totaling \$6.4 million, advanced from June 2020 to September 2019. Economic Development for Industrial Waterfront and Commercial Purposes, totaling \$15.0 million, slipped from February 2020 to April 2020. Trust for Governors Island, totaling \$3.3 million, advanced from June 2020 to July thru December 2019 and March 2020. Various slippages and advances account for the remaining variance.
Fire	-	Vehicle Acquisition, City-wide, totaling \$70.6 million, advanced from June 2020 to July 2019 thru March 2020. Facility Improvements, City-wide, totaling \$15.9 million, advanced from June 2020 to August 2019 thru March 2020. Management Information and Control System, totaling \$15.2 million, advanced from June 2020 to August 2019 thru February 2020. Various slippages and advances account for the remaining variance.
Highway Bridges	-	Deregistration of contracts for the Improvements to Highway Bridges and Structures, City-wide, totaling \$6.7 million, occurred in January 2020. Reconstruction of Bridge, Gerritsen INLET-BSHP, Brooklyn, totaling

\$4.1 million, advanced from June 2020 to September 2019. Design Cost for Bridge Facilities, totaling \$5.1 million, advanced from June 2020 to September 2019 thru March 2020. Various slippages and advances account for the remaining variance.

- | | | |
|------------|---|---|
| Highways | - | Construction and Reconstruction of Highways, City-wide, totaling \$20.1 million, advanced from June 2020 to July 2019 thru March 2020. Sidewalk Construction, totaling \$1.5 million, advanced from June 2020 to November 2019 thru February 2020, and a deregistration of contracts, totaling \$4.1 million, occurred in March 2020. Repaving and Resurfacing of Streets, Inhouse Forces, totaling \$49.4 million, advanced from June 2020 to February 2020. Various slippages and advances account for the remaining variance. |
| Housing | - | Housing Authority Projects, totaling \$58.9 million, advanced from June 2020 to July 2019 thru February 2020. Computer Purchases and Upgrade, totaling \$2.7 million, slipped from August 2019 thru March 2020 to April 2020. Supportive Housing, totaling \$7.2 million, advanced from April and June 2020 to March 2020. Various slippages and advances account for the remaining variance. |
| Hospitals | - | Hospital Improvements, City-wide, totaling \$7.1 million, advanced from April, May and June 2020 to July 2019 thru March 2020. Various slippages and advances account for the remaining variance. |
| Sanitation | - | Collection Trucks and Equipment, totaling \$6.6 million, advanced from June 2020 to December 2019 thru March 2020. Garage and Other Facilities Improvements, City-wide, totaling \$59.0 million, advanced from April, May and June 2020 to July 2019 thru March 2020. Construction and Reconstruction of Marine Transfer Station, totaling \$8.6 million, advanced from June 2020 to August 2019 thru March 2020. Construction of Sanitation Garage District, totaling \$17.9 million, advanced from May and June 2020 to August and November 2019 and January 2020. Various slippages and advances account for the remaining variance. |
| Sewers | - | Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$36.3 million, advanced from June 2020 to July 2019 thru March 2020. Storm Sewer Best Management Practice, totaling \$4.6 million, advanced from June 2020 to January and March 2020. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$35.2 million, advanced from June 2020 to March 2020. Land Acquisition |

and Storm Water Management, Staten Island, totaling \$5.9 million, advanced from June 2020 to October 2019 and March 2020. Various slippages and advances account for the remaining variance.

Transit	-	Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.
Water Supply	-	Emergency and Permanent Additional Water Supply, totaling \$3.5 million, advanced from June 2020 to October 2019 and March 2020. City Tunnel Number 3, Stage 2, totaling \$2.6 million, advanced from June 2020 to October 2019 thru March 2020. Various slippages and advances account for the remaining variance.
Water Mains	-	Water Main Extensions, City-wide, totaling \$10.4 million, advanced from June 2020 to August 2019 thru March 2020. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$3.5 million, advanced from June 2020 to November 2019 thru March 2020. Construction of Croton Filtration, totaling \$3.8 million, advanced from June 2020 to August 2019 thru March 2020. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$3.7 million, advanced from June 2020 to March 2020. Water Supply Improvements, City-wide, totaling \$7.7 million, advanced from June 2020 to March 2020. Various slippages and advances account for the remaining variance.
Water Pollution Control	-	Reconstruction of Water Pollution Projects, totaling \$0.4 million, advanced from June 2020 to August 2019 thru March 2020, and a planned deregistration of contracts, totaling \$7.7 million, slipped from March 2020 to April 2020. A deregistration of contracts for the North River Water Pollution Control Project, totaling \$4.1 million, occurred in March 2020. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$7.7 million, advanced from June 2020 to October 2019 thru March 2020. Engineering, Architecture, Administrative and Other Costs for the Department of Water Resources, totaling \$52.7 million, advanced from June 2020 to March 2020. Various slippages and advances account for the remaining variance.
Others	-	Acquisition and Construction for Youth and Family Justice, totaling \$9.3 million, advanced from June 2020 to August 2019 thru March 2020.

- Purchase of Equipment for use by the Department of Homeless Services, totaling \$4.0 million, advanced from June 2020 to August 2019 thru February 2020. Congregate Facilities for Homeless Single Adults, totaling \$5.0 million, advanced from June 2020 to August 2019 thru February 2020.
- Construction and Improvements to CUNY Community Colleges, totaling \$7.9 million, advanced from June 2020 to September 2019 thru March 2020.
- Computer Equipment for the Department of Human Resources, totaling \$20.4 million, advanced from June 2020 to July 2019 thru February 2020.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$16.1 million, advanced from June 2020 to July 2019 thru March 2020.
- Improvement to Brooklyn Academy of Music, totaling \$13.9 million, advanced from June 2020 to December 2019 and March 2020. Issue Project Room, totaling \$2.6 million, advanced from June 2020 to February 2020. Improvements to Staten Island Zoological Society, totaling \$2.2 million, slipped from January 2020 to April 2020. Museum of Contemporary African Diasporan Arts (MOCADA), totaling \$3.4 million, advanced from June 2020 to March 2020. Construction, Improvements and Acquisition of all Cultural Institutions, totaling \$7.6 million, advanced from June 2020 to March 2020.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$61.4 million, advanced from June 2020 to August 2019 thru February 2020.

3. Variances in year-to-date commitments of non-City funds through March occurred in the Fire Department, the New York City Economic Development Corporation, the Department of Transportation, Hospitals, the Department of Environmental Protection and Others.

Waterway Bridges - Rehabilitation of Brooklyn Bridge, totaling \$32.2 million, advanced from June 2020 to December 2019 and January 2020. Various slippages and advances account for the remaining variance.

Economic Development	-	Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$3.9 million, slipped from July 2019 thru February 2020 to April 2020, and a deregistration of contracts, totaling \$2.3 million, occurred in December 2019. Brooklyn Navy Yard, totaling \$14.3 million, slipped from August 2019 to April 2020. Various slippages and advances account for the remaining variance.
Fire	-	Fire Alarm Communication System, City-wide, totaling \$5.7 million, advanced from June 2020 to August thru November 2019 and January 2020. Various slippages and advances account for the remaining variance.
Highways	-	Construction and Reconstruction of Highways, City-wide, totaling \$12.3 million, advanced from June 2020 to July 2019 thru March 2020. A deregistration of contracts for the Resurfacing of Streets, City-wide, totaling \$2.1 million, occurred in August 2019 thru February 2020. Repaving and Resurfacing of Streets, Inhouse Forces, totaling \$8.3 million, advanced from June 2020 to February 2020. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$2.5 million, slipped from December 2019 to April 2020. Various slippages and advances account for the remaining variance.
Hospitals	-	Improvements to Hospitals, totaling \$11.0 million, advanced from June 2020 to December 2019 and February 2020. Various slippages and advances account for the remaining variance.
Sewers	-	Storm Sewer Best Management Practice, totaling \$7.6 million, advanced from June 2020 to December 2019 and January and March 2020. Various slippages and advances account for the remaining variance.
Water Pollution Control	-	Reconstruction of Water Pollution Projects, totaling \$6.9 million, advanced from June 2020 to March 2020. Various slippages and advances account for the remaining variance.
Others	-	City-wide Resiliency Measures, totaling \$7.2 million, advanced from June 2020 to March 2020.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MARCH		FISCAL YEAR: 2020	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	
	ACTUAL		ACTUAL	
			FISCAL YEAR	
			PLAN	
TRANSIT	\$4.1 (C)		\$89.0 (C)	\$118.0 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
HIGHWAY AND STREETS	37.5 (C)		347.9 (C)	410.8 (C)
	10.2 (N)		77.7 (N)	113.1 (N)
HIGHWAY BRIDGES	24.2 (C)		159.6 (C)	157.0 (C)
	8.8 (N)		89.4 (N)	(8.7) (N)
WATERWAY BRIDGES	9.1 (C)		46.2 (C)	50.6 (C)
	4.4 (N)		34.6 (N)	80.4 (N)
WATER SUPPLY	21.7 (C)		169.5 (C)	314.4 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	48.0 (C)		447.4 (C)	534.0 (C)
	0.1 (N)		3.1 (N)	3.6 (N)
SEWERS	74.7 (C)		393.0 (C)	442.1 (C)
	1.2 (N)		8.8 (N)	18.4 (N)
WATER POLLUTION CONTROL	52.8 (C)		422.9 (C)	538.1 (C)
	0.4 (N)		1.5 (N)	4.7 (N)
ECONOMIC DEVELOPMENT	20.4 (C)		207.8 (C)	226.2 (C)
	2.0 (N)		16.6 (N)	37.7 (N)
EDUCATION	158.4 (C)		2,259.0 (C)	2,670.3 (C)
	0.0 (N)		143.9 (N)	258.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MARCH		FISCAL YEAR: 2020	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	2.7 (C)		29.4 (C)	37.7 (C)
	0.4 (N)		2.6 (N)	36.1 (N)
SANITATION	16.8 (C)		144.6 (C)	148.7 (C)
	0.0 (N)		3.1 (N)	0.5 (N)
POLICE	21.2 (C)		169.5 (C)	163.6 (C)
	0.1 (N)		1.2 (N)	12.3 (N)
FIRE	4.7 (C)		61.4 (C)	63.2 (C)
	0.3 (N)		3.8 (N)	13.9 (N)
HOUSING	32.4 (C)		1,268.0 (C)	1,342.4 (C)
	0.0 (N)		35.4 (N)	38.4 (N)
HOSPITALS	7.9 (C)		210.9 (C)	252.0 (C)
	26.6 (N)		113.4 (N)	216.3 (N)
PUBLIC BUILDINGS	12.7 (C)		85.9 (C)	80.5 (C)
	0.0 (N)		0.0 (N)	0.1 (N)
PARKS	52.6 (C)		356.1 (C)	345.6 (C)
	5.2 (N)		37.3 (N)	48.1 (N)
ALL OTHER DEPARTMENTS	95.5 (C)		855.2 (C)	940.5 (C)
	13.2 (N)		110.6 (N)	28.1 (N)
TOTAL	\$697.4 (C)		\$7,723.4 (C)	\$8,835.5 (C)
	\$72.8 (N)		\$683.1 (N)	\$901.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2020

	ACTUAL									FORECAST			12	ADJUST-	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 6,779	\$ 108	\$ 823	\$ 1,428	\$ 182	\$ 5,501	\$ 6,115	\$ 69	\$ 1,177	\$ 592	\$ 50	\$ 6,540	\$ 29,364	\$ 248	\$ 29,612
OTHER TAXES	875	1,589	3,837	2,519	1,742	3,852	3,669	2,134	3,464	2,192	1,165	3,138	30,176	2,325	32,501
FEDERAL CATEGORICAL GRANTS	234	(78)	15	542	72	215	498	453	789	1,309	699	724	5,472	5,360	10,832
STATE CATEGORICAL GRANTS	137	55	926	852	820	669	(8)	172	3,977	516	2,183	1,233	11,532	4,447	15,979
OTHER CATEGORICAL GRANTS	22	263	(116)	30	20	23	33	46	12	108	69	93	603	469	1,072
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	11	-	969	166	166	1,312	84	1,396
MISCELLANEOUS REVENUES	823	480	338	591	599	489	388	301	373	167	289	536	5,374	-	5,374
INTER-FUND REVENUES	-	-	52	42	23	36	25	87	87	64	45	43	504	168	672
SUBTOTAL	\$ 8,870	\$ 2,417	\$ 5,875	\$ 6,004	\$ 3,458	\$ 10,785	\$ 10,720	\$ 3,273	\$ 9,879	\$ 5,917	\$ 4,666	\$ 12,473	\$ 84,337	\$ 13,101	\$ 97,438
PRIOR															
TAXES	1,102	306	-	-	-	-	-	-	-	-	-	-	1,408	-	1,408
FEDERAL CATEGORICAL GRANTS	276	570	171	223	760	181	82	237	129	229	68	53	2,979	2,227	5,206
STATE CATEGORICAL GRANTS	484	266	419	303	260	328	(1)	174	141	202	36	147	2,759	2,168	4,927
OTHER CATEGORICAL GRANTS	5	26	138	5	3	1	26	45	26	59	33	33	400	336	736
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	7	113	-	-	-	-	-	-	-	-	-	-	120	(120)	-
SUBTOTAL	\$ 1,874	\$ 1,281	\$ 728	\$ 531	\$ 1,023	\$ 510	\$ 107	\$ 456	\$ 296	\$ 490	\$ 137	\$ 233	\$ 7,666	\$ 4,615	\$ 12,281
CAPITAL															
CAPITAL TRANSFERS	424	1,406	1,519	315	950	305	1,515	302	646	1,419	427	704	9,932	(1,097)	8,835
FEDERAL AND STATE	14	36	35	71	365	27	55	46	104	87	58	170	1,068	(167)	901
OTHER															
SENIOR COLLEGES	865	-	-	168	104	-	168	-	279	460	-	395	2,439	609	3,048
HOLDING ACCT. & OTHER ADJ.	-	32	(32)	3	-	4	(8)	-	2	-	-	-	1	(1)	-
OTHER SOURCES	201	-	172	73	-	185	172	-	-	69	-	-	872	-	872
TOTAL INFLOWS	\$ 12,248	\$ 5,172	\$ 8,297	\$ 7,165	\$ 5,900	\$ 11,816	\$ 12,729	\$ 4,077	\$ 11,206	\$ 8,442	\$ 5,288	\$ 13,975	\$ 106,315	\$ 17,060	\$ 123,375
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,565	2,607	3,640	4,631	4,191	4,158	3,975	3,775	3,827	3,830	4,332	5,108	46,639	3,185	49,824
OTHER THAN PERSONAL SERVICE	2,563	2,911	2,740	2,883	2,530	2,636	2,377	2,753	2,793	2,963	2,955	3,303	33,407	7,135	40,542
DEBT SERVICE	840	(18)	(19)	270	12	(10)	935	62	58	446	160	4,297	7,033	39	7,072
SUBTOTAL	\$ 5,968	\$ 5,500	\$ 6,361	\$ 7,784	\$ 6,733	\$ 6,784	\$ 7,287	\$ 6,590	\$ 6,678	\$ 7,239	\$ 7,447	\$ 12,708	\$ 87,079	\$ 10,359	\$ 97,438
PRIOR															
PERSONAL SERVICE	1,822	1,143	17	10	14	7	58	10	46	203	21	48	3,399	1,467	4,866
OTHER THAN PERSONAL SERVICE	1,636	564	6	2	168	580	688	75	67	85	364	248	4,483	3,793	8,276
TAXES	150	140	-	-	-	-	-	-	-	-	-	-	290	-	290
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	(2)	-	-	-	-	(2)	299	297
SUBTOTAL	\$ 3,608	\$ 1,847	\$ 23	\$ 12	\$ 182	\$ 587	\$ 746	\$ 83	\$ 113	\$ 288	\$ 385	\$ 296	\$ 8,170	\$ 5,559	\$ 13,729
CAPITAL															
CITY DISBURSEMENTS	1,057	887	558	847	473	1,466	606	1,132	697	380	258	474	8,835	-	8,835
FEDERAL AND STATE	60	113	46	104	28	144	45	70	73	67	33	118	901	-	901
OTHER															
SENIOR COLLEGES	161	240	270	241	180	180	241	180	255	196	196	196	2,536	-	2,536
OTHER USES	-	57	-	-	85	-	-	11	333	-	-	386	872	-	872
TOTAL OUTFLOWS	\$ 10,854	\$ 8,644	\$ 7,258	\$ 8,988	\$ 7,681	\$ 9,161	\$ 8,925	\$ 8,066	\$ 8,149	\$ 8,170	\$ 8,319	\$ 14,178	\$ 108,393	\$ 15,918	\$ 124,311
NET CASH FLOW	\$ 1,394	\$ (3,472)	\$ 1,039	\$ (1,823)	\$ (1,781)	\$ 2,655	\$ 3,804	\$ (3,989)	\$ 3,057	\$ 272	\$ (3,031)	\$ (203)	\$ (2,078)	\$ 1,142	\$ (936)
BEGINNING BALANCE	\$ 7,110	\$ 8,504	\$ 5,032	\$ 6,071	\$ 4,248	\$ 2,467	\$ 5,122	\$ 8,926	\$ 4,937	\$ 7,994	\$ 8,266	\$ 5,235	\$ 7,110		
ENDING BALANCE	\$ 8,504	\$ 5,032	\$ 6,071	\$ 4,248	\$ 2,467	\$ 5,122	\$ 8,926	\$ 4,937	\$ 7,994	\$ 8,266	\$ 5,235	\$ 5,032	\$ 5,032		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2019 beginning balance is consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2020 ending balance includes deferred revenue from FY 2021 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.