

Financial Plan Statements
for
New York City
December 2019



The City of New York



This report contains the Financial Plan Statements for December 2019 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 16, 2020.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink, appearing to read "Cary Cheung", written over a horizontal line.

Cary Cheung
Associate Director
Mayor's Office of Management and Budget

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-24
5A	Capital Cash Flow	25-26
6	Month-By-Month Cash Flow Forecast	27-28

NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2020 for OTPS purchase orders and contracts expected to be received by June 30, 2020 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2020 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2020.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 8,001	\$ 8,024	\$ (23)	\$ 24,121	\$ 24,115	\$ 6	\$ 29,672
OTHER TAXES	3,775	3,577	198	15,177	14,977	200	34,680
SUBTOTAL: TAXES	\$ 11,776	\$ 11,601	\$ 175	\$ 39,298	\$ 39,092	\$ 206	\$ 64,352
MISCELLANEOUS REVENUES	654	760	(106)	3,755	3,867	(112)	7,547
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	111
LESS: INTRA-CITY REVENUE DISALLOWANCES	(165)	(281)	116	(435)	(577)	142	(2,126)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 12,265	\$ 12,080	\$ 185	\$ 42,618	\$ 42,382	\$ 236	\$ 69,869
OTHER CATEGORICAL GRANTS	32	67	(35)	229	284	(55)	1,006
INTER-FUND REVENUES	36	41	(5)	153	178	(25)	719
FEDERAL CATEGORICAL GRANTS	419	597	(178)	1,523	1,549	(26)	8,158
STATE CATEGORICAL GRANTS	1,083	1,049	34	3,060	3,155	(95)	15,674
TOTAL REVENUES	\$ 13,835	\$ 13,834	\$ 1	\$ 47,583	\$ 47,548	\$ 35	\$ 95,426
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,856	\$ 4,069	\$ 213	\$ 21,630	\$ 21,724	\$ 94	\$ 51,306
OTHER THAN PERSONAL SERVICE	1,368	1,875	507	24,926	25,400	474	40,260
DEBT SERVICE	10	13	3	1,075	1,082	7	5,686
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
LESS: INTRA-CITY EXPENSES	(165)	(281)	(116)	(435)	(577)	(142)	(2,126)
TOTAL EXPENDITURES	\$ 5,069	\$ 5,676	\$ 607	\$ 47,196	\$ 47,629	\$ 433	\$ 95,426
NET TOTAL	\$ 8,766	\$ 8,158	\$ 608	\$ 387	\$ (81)	\$ 468	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 22, 2019.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 16, 2020.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2020

	ACTUAL						FORECAST							FISCAL YEAR
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 13,579	\$ 108	\$ 1,423	\$ 828	\$ 182	\$ 8,001	\$ 3,576	\$ 45	\$ 1,288	\$ 610	\$ 51	\$ 19	\$ (38)	\$ 29,672
OTHER TAXES	1,672	1,546	4,096	2,337	1,751	3,775	3,905	1,981	3,552	3,760	1,627	4,162	516	34,680
SUBTOTAL: TAXES	\$ 15,251	\$ 1,654	\$ 5,519	\$ 3,165	\$ 1,933	\$ 11,776	\$ 7,481	\$ 2,026	\$ 4,840	\$ 4,370	\$ 1,678	\$ 4,181	\$ 478	\$ 64,352
MISCELLANEOUS REVENUES	831	534	343	712	681	654	552	384	495	466	562	1,020	313	7,547
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	111	111
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(54)	(5)	(121)	(82)	(165)	(198)	(133)	(162)	(199)	(184)	(502)	(313)	(2,126)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 16,074	\$ 2,134	\$ 5,857	\$ 3,756	\$ 2,532	\$ 12,265	\$ 7,835	\$ 2,277	\$ 5,173	\$ 4,637	\$ 2,056	\$ 4,699	\$ 574	\$ 69,869
OTHER CATEGORICAL GRANTS	16	119	12	39	11	32	92	22	97	48	17	94	407	1,006
INTER-FUND REVENUES	-	-	52	42	23	36	122	48	126	51	58	46	115	719
FEDERAL CATEGORICAL GRANTS	50	14	237	304	499	419	878	574	616	762	573	753	2,479	8,158
STATE CATEGORICAL GRANTS	21	19	899	280	758	1,083	444	328	3,917	546	2,100	1,211	4,068	15,674
TOTAL REVENUES	\$ 16,161	\$ 2,286	\$ 7,057	\$ 4,421	\$ 3,823	\$ 13,835	\$ 9,371	\$ 3,249	\$ 9,929	\$ 6,044	\$ 4,804	\$ 6,803	\$ 7,643	\$ 95,426
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,273	\$ 3,395	\$ 3,646	\$ 4,684	\$ 3,776	\$ 3,856	\$ 3,955	\$ 4,500	\$ 3,852	\$ 3,788	\$ 3,828	\$ 7,320	\$ 2,433	\$ 51,306
OTHER THAN PERSONAL SERVICE	11,675	5,010	2,144	2,439	2,290	1,368	2,031	1,845	2,217	2,028	1,675	2,509	3,029	40,260
DEBT SERVICE	412	133	241	51	228	10	482	248	180	64	259	3,372	6	5,686
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
LESS: INTRA-CITY EXPENSES	(8)	(54)	(5)	(121)	(82)	(165)	(198)	(133)	(162)	(199)	(184)	(502)	(313)	(2,126)
TOTAL EXPENDITURES	\$ 14,352	\$ 8,484	\$ 6,026	\$ 7,053	\$ 6,212	\$ 5,069	\$ 6,270	\$ 6,460	\$ 6,087	\$ 5,681	\$ 5,578	\$ 12,699	\$ 5,455	\$ 95,426
NET TOTAL	\$ 1,809	\$ (6,198)	\$ 1,031	\$ (2,632)	\$ (2,389)	\$ 8,766	\$ 3,101	\$ (3,211)	\$ 3,842	\$ 363	\$ (774)	\$ (5,896)	\$ 2,188	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2020**

	INITIAL PLAN <u>6/19/2019</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>1/16/2020</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 29,615	\$ 7	\$ 50	\$ -	\$ -	\$ 29,672
OTHER TAXES	33,806	475	399	-	-	34,680
SUBTOTAL: TAXES	\$ 63,421	\$ 482	\$ 449	\$ -	\$ -	\$ 64,352
MISCELLANEOUS REVENUES	6,957	441	149	-	-	7,547
UNRESTRICTED INTGVT. AID	-	-	111	-	-	111
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,820) (15)	(275) -	(31) -	-	-	(2,126) (15)
SUBTOTAL: CITY FUNDS	\$ 68,543	\$ 648	\$ 678	\$ -	\$ -	\$ 69,869
OTHER CATEGORICAL GRANTS	928	57	21	-	-	1,006
INTER-FUND REVENUES	735	(18)	2	-	-	719
FEDERAL CATEGORICAL GRANTS	7,228	785	145	-	-	8,158
STATE CATEGORICAL GRANTS	15,338	150	186	-	-	15,674
TOTAL REVENUES	\$ 92,772	\$ 1,622	\$ 1,032	\$ -	\$ -	\$ 95,426
EXPENDITURES:						
PERSONAL SERVICE	51,346	106	(146)	-	-	51,306
OTHER THAN PERSONAL SERVICE	38,638	1,354	268	-	-	40,260
DEBT SERVICE	3,208	437	2,041	-	-	5,686
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,150	-	(850)	-	-	300
LESS: INTRA-CITY EXPENSES	(1,820)	(275)	(31)	-	-	(2,126)
TOTAL EXPENDITURES	\$ 92,772	\$ 1,622	\$ 1,032	\$ -	\$ -	\$ 95,426

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 8,001	\$ 8,024	\$ (23)	\$ 24,121	\$ 24,115	\$ 6	\$ 29,672
PERSONAL INCOME TAX	984	975	9	5,715	5,730	(15)	13,734
GENERAL CORPORATION TAX	1,077	825	252	2,235	1,937	298	4,341
BANKING CORPORATION TAX	(7)	-	(7)	1	19	(18)	(18)
UNINCORPORATED BUSINESS TAX	183	188	(5)	577	593	(16)	1,993
GENERAL SALES TAX	820	858	(38)	4,071	4,096	(25)	8,354
REAL PROPERTY TRANSFER TAX	121	120	1	659	663	(4)	1,336
MORTGAGE RECORDING TAX	107	78	29	550	521	29	1,041
COMMERCIAL RENT TAX	181	181	-	397	397	-	880
UTILITY TAX	21	27	(6)	138	144	(6)	379
OTHER TAXES	233	237	(4)	570	575	(5)	1,478
TAX AUDIT REVENUES	55	88	(33)	264	302	(38)	999
STAR PROGRAM	-	-	-	-	-	-	163
SUBTOTAL TAXES	\$ 11,776	\$ 11,601	\$ 175	\$ 39,298	\$ 39,092	\$ 206	\$ 64,352
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	38	41	(3)	396	395	1	767
INTEREST INCOME	1	10	(9)	78	85	(7)	155
CHARGES FOR SERVICES	53	48	5	397	390	7	1,059
WATER AND SEWER CHARGES	216	252	(36)	1,489	1,537	(48)	1,589
RENTAL INCOME	21	19	2	144	138	6	258
FINES AND FORFEITURES	122	93	29	621	579	42	1,182
MISCELLANEOUS	38	16	22	195	166	29	411
INTRA-CITY REVENUE	165	281	(116)	435	577	(142)	2,126
SUBTOTAL MISCELLANEOUS REVENUES	\$ 654	\$ 760	\$ (106)	\$ 3,755	\$ 3,867	\$ (112)	\$ 7,547
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	111
LESS: INTRA-CITY REVENUE	(165)	(281)	116	(435)	(577)	142	(2,126)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 12,265	\$ 12,080	\$ 185	\$ 42,618	\$ 42,382	\$ 236	\$ 69,869

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 22, 2019.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 16, 2020.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
OTHER CATEGORICAL GRANTS	\$ 32	\$ 67	\$ (35)	\$ 229	\$ 284	\$ (55)	\$ 1,006
INTER-FUND REVENUES	36	41	(5)	153	178	(25)	719
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	65	23	42	151	68	83	911
WELFARE	206	228	(22)	784	768	16	3,382
EDUCATION	122	283	(161)	174	375	(201)	2,123
OTHER	26	63	(37)	414	338	76	1,742
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 419	\$ 597	\$ (178)	\$ 1,523	\$ 1,549	\$ (26)	\$ 8,158
STATE CATEGORICAL GRANTS:							
WELFARE	83	120	(37)	315	378	(63)	1,886
EDUCATION	972	902	70	2,589	2,475	114	11,469
HIGHER EDUCATION	-	-	-	-	59	(59)	288
HEALTH AND MENTAL HYGIENE	-	18	(18)	81	184	(103)	591
OTHER	28	9	19	75	59	16	1,440
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,083	\$ 1,049	\$ 34	\$ 3,060	\$ 3,155	\$ (95)	\$ 15,674
TOTAL REVENUES	\$ 13,835	\$ 13,834	\$ 1	\$ 47,583	\$ 47,548	\$ 35	\$ 95,426

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
UNIFORMED FORCES							
POLICE	\$ 501	\$ 479	\$ (22)	\$ 2,918	\$ 2,797	\$ (121)	\$ 5,851
FIRE	154	158	4	1,057	1,070	13	2,136
CORRECTION	94	104	10	638	672	34	1,330
SANITATION	117	106	(11)	1,037	1,038	1	1,802
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	107	140	33	1,480	1,534	54	2,729
SOCIAL SERVICES	587	675	88	5,580	5,774	194	10,292
HOMELESS SERVICES	18	48	30	1,632	1,677	45	2,151
HEALTH AND MENTAL HYGIENE	71	72	1	1,215	1,186	(29)	1,860
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	132	153	21	618	626	8	1,293
ENVIRONMENTAL PROTECTION	80	89	9	800	825	25	1,490
TRANSPORTATION	43	62	19	712	708	(4)	1,156
PARKS AND RECREATION	40	39	(1)	310	324	14	606
CITYWIDE ADMINISTRATIVE SERVICES	37	32	(5)	977	987	10	1,328
ALL OTHER	353	354	1	3,597	3,714	117	6,131
MAJOR ORGANIZATIONS							
EDUCATION	1,423	1,518	95	14,151	13,883	(268)	28,362
CITY UNIVERSITY	(45)	48	93	430	543	113	1,347
HEALTH + HOSPITALS	125	60	(65)	394	329	(65)	900
OTHER							
MISCELLANEOUS	530	947	417	4,038	4,455	417	11,370
PENSIONS	857	860	3	4,972	4,982	10	9,832
DEBT SERVICE	10	13	3	1,075	1,082	7	5,686
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
LESS: INTRA-CITY EXPENSES	(165)	(281)	(116)	(435)	(577)	(142)	(2,126)
TOTAL EXPENDITURES	\$ 5,069	\$ 5,676	\$ 607	\$ 47,196	\$ 47,629	\$ 433	\$ 95,426

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 22, 2019.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 16, 2020.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '19 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
UNIFORMED FORCES							
POLICE	\$ 439	\$ 425	\$ (14)	\$ 2,507	\$ 2,430	\$ (77)	\$ 5,222
FIRE	146	145	(1)	879	872	(7)	1,867
CORRECTION	92	96	4	528	548	20	1,154
SANITATION	97	94	(3)	507	494	(13)	1,049
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	44	41	(3)	261	247	(14)	526
SOCIAL SERVICES	64	68	4	388	418	30	884
HOMELESS SERVICES	13	13	-	79	76	(3)	158
HEALTH AND MENTAL HYGIENE	42	42	-	249	252	3	537
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	15	15	-	87	89	2	191
ENVIRONMENTAL PROTECTION	47	44	(3)	293	275	(18)	614
TRANSPORTATION	43	41	(2)	260	245	(15)	531
PARKS AND RECREATION	32	30	(2)	224	217	(7)	440
CITYWIDE ADMINISTRATIVE SERVICES	18	16	(2)	104	102	(2)	214
ALL OTHER	159	167	8	972	1,038	66	2,193
MAJOR ORGANIZATIONS							
EDUCATION	1,301	1,260	(41)	6,734	6,426	(308)	17,358
CITY UNIVERSITY	61	28	(33)	406	377	(29)	872
OTHER							
MISCELLANEOUS	386	684	298	2,180	2,636	456	7,664
PENSIONS	857	860	3	4,972	4,982	10	9,832
TOTAL	\$ 3,856	\$ 4,069	\$ 213	\$ 21,630	\$ 21,724	\$ 94	\$ 51,306

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 22, 2019.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 16, 2020.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2020 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(121) million year-to-date variance is primarily due to:

- \$(58) million in accelerated encumbrances, including \$(42) million for other services and charges, \$(13) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(77) million in personal services, including \$(78) million for overtime, \$(21) million for prior year charges, \$(9) million for differentials, \$(4) million for terminal leave and \$(3) million for fringe benefits, offset by \$38 million for full-time normal gross.

Fire: The \$13 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, including \$19 million for other services and charges and \$6 million for contractual services, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Correction: The \$34 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$20 million in personal services, including \$(3) million for overtime and \$(2) million for terminal leave, offset by \$18 million for full-time normal gross and \$8 million for differentials.

Administration for Children's Services: The \$54 million year-to-date variance is primarily due to:

- \$68 million in delayed encumbrances, including \$41 million for social services, \$16 million for contractual services and \$9 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(14) million in personal services, primarily for overtime.

Social Services: The \$194 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$169 million in delayed encumbrances, including \$65 million for public assistance, \$54 million for social services, \$23 million for medical assistance, \$14 million for other services and charges and \$12 million for supplies and materials, that will be obligated later in the fiscal year.
- \$30 million in personal services, including \$(12) million for overtime, \$(10) million for differentials and \$(2) million for other salaried positions, offset by \$54 million for full-time normal gross.

Homeless Services: The \$45 million year-to-date variance is primarily due to:

- \$48 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Health and Mental Hygiene: The \$(29) million year-to-date variance is primarily due to:

- \$(40) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, including \$4 million for supplies and materials and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Environmental Protection: The \$25 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$39 million for other services and charges, \$10 million for contractual services and \$5 million for property and equipment, that will be obligated later in the fiscal year.

- \$(18) million in personal services, including \$(11) million for overtime, \$(10) million for all other and \$(3) million for differentials, offset by \$8 million for full-time normal gross.

Parks and Recreation: The \$14 million year-to-date variance is primarily due to:

- \$21 million in delayed encumbrances, including \$15 million for contractual services, \$3 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Citywide Administrative Services: The \$10 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$22 million for other services and charges and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Education: The \$(268) million year-to-date variance is primarily due to:

- \$(69) million in accelerated encumbrances, including \$(48) million for fixed and miscellaneous charges and \$(21) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$109 million in delayed encumbrances, including \$50 million for supplies and materials, \$39 million for contractual services and \$19 million for property and equipment, that will be obligated later in the fiscal year.
- \$(308) million in personal services, including \$(267) million for all other, \$(35) million for prior year charges, \$(24) million for other salaried positions, \$(7) million for full-time normal gross, \$(4) million for overtime and \$(3) million for differentials, offset by \$33 million for fringe benefits.

City University: The \$113 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$156 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(29) million in personal services, including \$(33) million for full-time normal gross, offset by \$6 million for other salaried positions.

Health + Hospitals: The \$(65) million year-to-date variance is primarily due to:

- \$(65) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous: The \$417 million year-to-date variance is primarily due to:

- \$(67) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(4) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(142) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$630 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Pensions: The \$10 million year-to-date variance is primarily due to:

- \$10 million in delayed encumbrances in pension contributions, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2020		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$111.7 (C) 0.0 (N)	\$0.0 0.0	\$667.9 (C) 0.0 (N)
HIGHWAY AND STREETS	36.2 (C) 1.6 (N)	2.6 2.5	164.2 (C) 9.6 (N)	39.1 (4.5)	851.3 (C) 148.1 (N)
HIGHWAY BRIDGES	7.4 (C) 0.0 (N)	0.0 0.0	95.1 (C) (5.4) (N)	(1.2) 0.0	190.8 (C) 9.2 (N)
WATERWAY BRIDGES	0.3 (C) 48.7 (N)	0.0 (0.3)	(46.9) (C) 48.7 (N)	0.0 (0.3)	(7.5) (C) 71.9 (N)
WATER SUPPLY	0.0 (C) 0.0 (N)	0.0 0.0	9.2 (C) 0.0 (N)	(1.8) 0.0	344.6 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	5.9 (C) 0.0 (N)	1.5 0.0	68.5 (C) 0.6 (N)	(37.6) 0.0	416.6 (C) 1.1 (N)
SEWERS	20.1 (C) 4.9 (N)	1.1 0.0	187.3 (C) 11.2 (N)	59.8 8.5	544.5 (C) 22.1 (N)
WATER POLLUTION CONTROL	80.3 (C) 1.2 (N)	3.5 0.0	232.5 (C) 2.1 (N)	6.3 0.0	860.3 (C) 15.4 (N)
ECONOMIC DEVELOPMENT	28.2 (C) (2.3) (N)	0.0 0.0	126.4 (C) 3.5 (N)	54.1 2.8	758.4 (C) 132.2 (N)
EDUCATION	193.1 (C) 0.0 (N)	193.1 0.0	1,804.0 (C) 99.2 (N)	1,804.5 99.2	4,074.9 (C) 298.6 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2020		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	10.7 (C) (0.0) (N)	0.0 0.0	21.3 (C) 2.0 (N)	15.2 2.0	699.1 (C) 36.9 (N)
SANITATION	3.0 (C) 0.0 (N)	2.4 0.0	199.4 (C) 1.0 (N)	24.3 0.0	426.4 (C) 9.9 (N)
POLICE	13.1 (C) 0.0 (N)	6.6 0.0	71.8 (C) 0.0 (N)	19.2 0.0	507.2 (C) 33.0 (N)
FIRE	1.0 (C) 0.0 (N)	0.0 0.0	92.7 (C) 5.4 (N)	(0.5) (0.0)	174.9 (C) 37.6 (N)
HOUSING	496.9 (C) (0.5) (N)	470.3 0.0	658.8 (C) 22.1 (N)	569.5 10.4	2,806.8 (C) 32.0 (N)
HOSPITALS	12.7 (C) 2.1 (N)	1.3 0.0	140.8 (C) 160.1 (N)	89.4 158.0	482.7 (C) 493.8 (N)
PUBLIC BUILDINGS	7.7 (C) 0.0 (N)	5.0 0.0	169.7 (C) 0.0 (N)	156.4 0.0	537.1 (C) 9.1 (N)
PARKS	43.9 (C) 8.7 (N)	2.7 0.0	191.1 (C) 28.1 (N)	89.9 8.8	703.7 (C) 89.8 (N)
ALL OTHER DEPARTMENTS	71.1 (C) (0.8) (N)	14.9 (1.4)	404.3 (C) 10.3 (N)	202.9 (1.0)	2,391.0 (C) 286.1 (N)
TOTAL	\$1,031.5 (C) \$63.6 (N)	\$704.8 \$0.8	\$4,701.9 (C) \$398.3 (N)	\$3,089.5 \$283.8	\$17,430.8 (C) \$1,727.0 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: December

Fiscal Year: 2020

City Funds:

Total Authorized Commitment Plan	\$17,431
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,308)</u>
	<u>\$12,123</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,727
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,727</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2020 Preliminary Capital Commitment Plan of \$17,431 million rather than the Financial Plan level of \$12,123 million. The additional \$5,308 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

- | | | |
|----------------------|---|--|
| Aging | - | Conselyea Street Block Association, totaling \$4.9 million, advanced from June 2020 to July and December 2019. Various slippages and advances account for the remaining variance. |
| Waterway Bridges | - | Reconstruction of Williamsburg Bridge, totaling \$3.0 million, advanced from future periods to August and December 2019. Deregistration of contracts for the Rehabilitation of Brooklyn Bridge, totaling \$49.3 million, occurred in August 2019. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$5.6 million, advanced from May and June 2020 to December 2019. Purchase of Computer Equipment, totaling \$2.5 million, slipped from July 2019 to February 2020. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$12.5 million, advanced from June 2020 to July thru December 2019. Brooklyn Navy Yard, totaling \$3.7 million, advanced from June 2020 to August and November 2019. Neighborhood Redevelopment, City-wide, totaling \$7.5 million, advanced from June 2020 to September thru December 2019. Modernization and Reconstruction of Piers, City-wide, totaling \$39.4 million, advanced from January and June 2020 to July thru December 2019. Trust for Governors Island, totaling \$4.8 million, advanced from June 2020 to July thru December 2019. Various slippages and advances account for the remaining variance. |

- Fire

 - Vehicle Acquisition, City-wide, totaling \$71.1 million, advanced from June 2020 to July thru December 2019. Facility Improvements, City-wide, totaling \$8.1 million, advanced from June 2020 to August thru December 2019. New Training Center for the New York Fire Department, totaling \$2.5 million, advanced from June 2020 to October and November 2019. Management Information and Control System, totaling \$11.5 million, advanced from June 2020 to August thru December 2019. Various slippages and advances account for the remaining variance.

- Highway Bridges

 - Improvements to Highway Bridges and Structures, City-wide, totaling \$9.0 million, advanced from January and June 2020 to September thru December 2019. Reconstruction of Bridge, Gerritsen INLET-BSHP, Brooklyn, totaling \$4.1 million, advanced from June 2020 to September 2019. Reconstruction of Bridge, Madison Avenue over Harlem River Drive, totaling \$5.0 million, advanced from June 2020 to August and September 2019. Design Cost for Bridge Facilities, totaling \$7.0 million, advanced from June 2020 to September, October and November 2019. Bridge Painting, City-wide, totaling \$9.5 million, advanced from January and June 2020 to September, October and November 2019. Reconstruction of Grand Concourse Bridge over Metro-North RR, the Bronx, totaling \$43.6 million, advanced from June 2020 to October and November 2019. Reconstruction of Atlantic Avenue/LIRR Atlantic Avenue Bridge, Brooklyn, totaling \$3.7 million, advanced from June 2020 to September 2019. Reconstruction of the Roosevelt Bridge, totaling \$4.1 million, advanced from June 2020 to August thru December 2019. Reconstruction of the 678 I-Southbound to Belt Cross Island Parkway Access Road, totaling \$5.9 million, advanced from June 2020 to August 2019. Various slippages and advances account for the remaining variance.

- Highways

 - Construction and Reconstruction of Streets and Streetscape, City-wide, totaling \$3.6 million, advanced from June 2020 to July thru December 2019. Construction and Reconstruction of Highways, City-wide, totaling \$37.8 million, advanced from June 2020 to July thru December 2019. Resurfacing of Streets, City-wide, totaling \$39.7 million, advanced from June 2020 to September 2019. Improvements to Highway Department Facilities, totaling \$13.6 million, advanced from June 2020 to November 2019. Sidewalk Construction, totaling \$17.1 million, advanced from June 2020 to August thru December 2019. Engineer, Architecture and Administrative Costs for Highway Operations Capital Projects, totaling \$4.0 million, advanced from June 2020 to November and December 2019. Various slippages and advances account for the remaining variance.

- Housing
- Housing Authority Projects, totaling \$73.8 million, advanced from June 2020 to July thru December 2019. Additional Funds for Housing Preservation and Development, totaling \$12.9 million, advanced from June 2020 to October, November and December 2019. New Construction of Low-Income and Moderately Low-Income Housing, totaling \$2.8 million, advanced from June 2020 to October, November and December 2019. Very Low-Income and Extremely Low-Income Housing, totaling \$4.5 million, slipped from September and December 2019 to February 2020. Computer Purchases and Upgrades, totaling \$2.5 million, slipped from July thru December 2019 to February 2020. Participation Loan Program, totaling \$31.0 million, slipped from September and October 2019 to February 2020. Low-Income Rental Program, totaling \$17.9 million, slipped from December 2019 to February 2020. Mixed-Income Rental Program, totaling \$3.2 million, slipped from December 2019 to February 2020. Supportive Housing, totaling \$58.4 million, advanced from June 2020 to October, November and December 2019. Various slippages and advances account for the remaining variance.
- Hospitals
- Hospital Improvements, City-wide, totaling \$50.0 million, advanced from January thru June 2020 to July thru December 2019. Various slippages and advances account for the remaining variance.
- Parks
- Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$34.6 million, advanced from June 2020 to July thru December 2019. Parks Improvements, City-wide, totaling \$14.3 million, advanced from June 2020 to July thru December 2019. Acquisition of Property for Playgrounds and Parks, City-wide, totaling \$3.3 million, advanced from June 2020 to August thru December 2019. Street and Park Tree Planting, City-wide, totaling \$2.0 million, advanced from June 2020 to August thru December 2019. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$4.8 million, advanced from June 2020 to August thru December 2019. Recreation Center and Nature Centers, City-wide, totaling \$5.8 million, advanced from June 2020 to September and December 2019. Synthetic Turf Fields, City-wide, totaling \$4.1 million, advanced from June 2020 to October and December 2019. Street and Park Tree Planting, City-wide, totaling \$15.2 million, advanced from June 2020 to July thru December 2019. Communication System Development, City-wide, totaling \$2.7 million, advanced from June 2020 to December 2019. Construction of Sidewalks Damaged by Trees, totaling \$7.0 million, advanced from June 2020 to August and December 2019. Various slippages and advances account for the remaining variance.

- Police - Improvements to Police Department Property, City-wide, totaling \$22.7 million, advanced from May and June 2020 to July thru December 2019. Acquisition and Installation of Computer Equipment, totaling \$35.3 million, advanced from March thru June 2020 to September thru December 2019. Planned deregistration of contracts for the New Public Safety Answering Center, totaling \$8.4 million, occurred in September 2019. Various slippages and advances account for the remaining variance.

- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$6.0 million, advanced from June 2020 to August thru December 2019. Purchase of Electronic Data Processing Equipment for DCAS, totaling \$3.5 million, advanced from June 2020 to December 2019. Surveys in Connection with Capital Projects, totaling \$3.0 million, slipped from November 2019 to February 2020. Improvements to Long Term Leased Facilities, City-wide, totaling \$2.7 million, advanced from June 2020 to November and December 2019. Various slippages and advances account for the remaining variance.

- Sanitation - Collection Trucks and Equipment, totaling \$143.8 million, advanced from January and June 2020 to August thru December 2019. Garage and Other Facilities Improvements, City-wide, totaling \$8.3 million, advanced from January thru June 2020 to July thru November 2019. Construction and Reconstruction of Marine Transfer Station, totaling \$3.0 million, advanced from June 2020 to August thru December 2019. Construction of Sanitation Garage District, totaling \$17.9 million, advanced from May and June 2020 to August and November 2019. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$71.6 million, advanced from June 2020 to July thru December 2019. High Level Storm Sewers, totaling \$2.5 million, advanced from June 2020 to September thru December 2019. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$41.2 million, advanced from June 2020 to July thru December 2019. Guniting of Sewers, City-wide, totaling \$7.6 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.

- Transit - Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2020 to October 2019. Various Transit Authority Projects and Purchases, totaling \$76.7 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.

- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$6.9 million, advanced from June 2020 to September and October 2019. City Tunnel Number 3, Stage 2, totaling \$4.2 million, advanced from June 2020 to August thru December 2019. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$17.9 million, advanced from January, March and June 2020 to August thru December 2019. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$9.2 million, advanced from June 2020 to September thru December 2019. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$77.1 million, advanced from June 2020 to September thru December 2019. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$175.6 million, advanced from June 2020 to August thru December 2019. North River Water Pollution Control Project, totaling \$7.9 million, advanced from June 2020 to August thru December 2019. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$30.8 million, advanced from June 2020 to September thru December 2019. Twenty-Sixth Ward Water Pollution, totaling \$5.2 million, advanced from June 2020 to August, September and October 2019. Construction and Reconstruction of Pumping Stations/Force Mains, City-wide, totaling \$6.0 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.

- Others - Improvements of Structures for ACS Facilities, City-wide, totaling \$4.3 million, advanced from January and June 2020 to July, October and November 2019. Acquisition and Construction for Youth and Family Justice, totaling \$5.6 million, advanced from June 2020 to August thru November 2019.

- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$7.6 million, advanced from June 2020 to December 2019.

- Mandated Payments for Private Gas Utilities, totaling \$6.2 million, advanced from June 2020 to September, October and November 2019.

- Purchase of Equipment for use by the Department of Homeless Services, totaling \$3.7 million, advanced from June 2020 to August, September and October 2019. Congregate Facilities for Homeless Single Adults, totaling \$5.0 million, advanced from June 2020 to August thru December 2019.
- Purchase of Computer Equipment for the Department of Human Resources, totaling \$10.3 million, advanced from June 2020 to September thru December 2019.
- Construction and Improvements to CUNY Community Colleges, totaling \$10.7 million, advanced from June 2020 to August, September and November 2019.
- Computer Equipment for the Department of Human Resources, totaling \$10.3 million, advanced from June 2020 to July thru December 2019.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$7.7 million, advanced from June 2020 to August thru December 2019. Improvements of Library Branches including Furniture and Equipment, totaling \$2.1 million, advanced from June 2020 to August thru December 2019.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$3.1 million, advanced from June 2020 to October, November and December 2019. Energy Efficiency and Sustainability, totaling \$2.5 million, advanced from February and June 2020 to December 2019. City-wide Agency Facility and Operational Protective Measures, totaling \$7.9 million, advanced from June 2020 to December 2019.
- Improvements to Brooklyn Museum, totaling \$2.6 million, advanced from June 2020 to September 2019. Improvement to Brooklyn Academy of Music, totaling \$21.5 million, advanced from June 2020 to December 2019.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$69.4 million, advanced from June 2020 to August, September and December 2019. Bus Rapid Transit, City-wide, totaling \$2.6 million, slipped from September 2019 to February 2020.

3. Variances in year-to-date commitments of non-City funds through December occurred in the Fire Department, the Department of Transportation, the Department of Housing Preservation and Development, the Department of Parks and Recreation and Others.

- Waterway Bridges - Rehabilitation of Brooklyn Bridge, totaling \$49.3 million, advanced from June 2020 to December 2019. Various slippages and advances account for the remaining variance.
- Fire - Fire Alarm Communication System, City-wide, totaling \$5.4 million, advanced from June 2020 to August thru November 2019. Various slippages and advances account for the remaining variance.
- Highway Bridges - A planned deregistration of contracts for Improvements to Highway Bridges and Structures, City-wide, totaling \$5.9 million, occurred in September 2019. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$2.6 million, advanced from June 2020 to October, November and December 2019. Private Portion for Highway Project, totaling \$12.7 million, advanced from June 2020 to August thru December 2019. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$2.5 million, slipped from December 2019 to February 2020. Various slippages and advances account for the remaining variance.
- Housing - Assisted Living and Senior Housing, City-wide, totaling \$11.7 million, advanced from June 2020 to November 2019. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$3.7 million, advanced from June 2020 to August thru December 2019. Reconstruction of Battery Park Sea Wall, totaling \$8.0 million, advanced from June 2020 to August, November and December 2019. Parks Improvements, City-wide, totaling \$7.1 million, advanced from June 2020 to July thru December 2019. Various slippages and advances account for the remaining variance.
- Others - Improvements of Structures for ACS Facilities, City-wide, totaling \$6.3 million, advanced from January and June 2020 to July and November 2019.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2020	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$66.9 (C) 0.0 (N)	\$234.6 (C) 0.0 (N)
HIGHWAY AND STREETS	49.1 (C) 6.7 (N)		218.2 (C) 47.1 (N)	392.8 (C) 101.2 (N)
HIGHWAY BRIDGES	19.8 (C) 22.2 (N)		105.2 (C) 69.0 (N)	143.5 (C) (18.7) (N)
WATERWAY BRIDGES	7.8 (C) 10.1 (N)		26.9 (C) 24.4 (N)	85.6 (C) 50.4 (N)
WATER SUPPLY	4.3 (C) 0.0 (N)		115.7 (C) 0.0 (N)	322.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	59.4 (C) 0.5 (N)		328.1 (C) 2.8 (N)	526.2 (C) 3.1 (N)
SEWERS	48.7 (C) 1.2 (N)		246.8 (C) 6.4 (N)	428.2 (C) 12.9 (N)
WATER POLLUTION CONTROL	58.7 (C) 0.0 (N)		278.2 (C) 0.5 (N)	548.6 (C) 5.3 (N)
ECONOMIC DEVELOPMENT	12.0 (C) 1.3 (N)		137.5 (C) 13.0 (N)	388.6 (C) 42.5 (N)
EDUCATION	565.3 (C) 51.7 (N)		1,553.7 (C) 107.3 (N)	2,890.0 (C) 280.0 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2020	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	2.4 (C)		21.3 (C)	96.4 (C)
	0.2 (N)		1.3 (N)	37.6 (N)
SANITATION	18.0 (C)		102.5 (C)	137.6 (C)
	0.0 (N)		0.4 (N)	2.1 (N)
POLICE	18.6 (C)		115.8 (C)	175.7 (C)
	0.2 (N)		0.3 (N)	14.3 (N)
FIRE	12.7 (C)		40.3 (C)	55.5 (C)
	1.5 (N)		3.3 (N)	18.4 (N)
HOUSING	417.4 (C)		972.0 (C)	1,482.9 (C)
	13.3 (N)		36.1 (N)	36.5 (N)
HOSPITALS	25.1 (C)		156.6 (C)	142.7 (C)
	12.9 (N)		70.3 (N)	201.9 (N)
PUBLIC BUILDINGS	11.3 (C)		58.1 (C)	85.7 (C)
	0.0 (N)		0.0 (N)	3.9 (N)
PARKS	39.9 (C)		224.4 (C)	295.9 (C)
	8.2 (N)		29.3 (N)	49.0 (N)
ALL OTHER DEPARTMENTS	95.9 (C)		519.8 (C)	771.5 (C)
	14.1 (N)		83.5 (N)	52.8 (N)
TOTAL	\$1,466.4 (C)		\$5,287.8 (C)	\$9,204.8 (C)
	\$144.0 (N)		\$495.1 (N)	\$893.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2020

	ACTUAL						FORECAST						12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 6,779	\$ 108	\$ 823	\$ 1,428	\$ 182	\$ 5,501	\$ 6,076	\$ 45	\$ 1,288	\$ 610	\$ 51	\$ 6,519	\$ 29,410	\$ 262	\$ 29,672
OTHER TAXES	875	1,589	3,837	2,519	1,742	3,852	3,736	2,132	3,353	3,898	1,643	4,269	33,445	1,235	34,680
FEDERAL CATEGORICAL GRANTS	234	(78)	15	542	72	215	690	651	920	507	713	765	5,246	2,912	8,158
STATE CATEGORICAL GRANTS	137	55	926	852	820	669	285	317	4,091	533	2,257	1,270	12,212	3,462	15,674
OTHER CATEGORICAL GRANTS	22	263	(116)	30	20	23	85	23	98	50	14	95	607	399	1,006
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	96	96
MISCELLANEOUS REVENUES	823	480	338	591	599	489	354	251	333	267	378	518	5,421	-	5,421
INTER-FUND REVENUES	-	-	52	42	23	36	122	48	126	51	58	46	604	115	719
SUBTOTAL	\$ 8,870	\$ 2,417	\$ 5,875	\$ 6,004	\$ 3,458	\$ 10,785	\$ 11,348	\$ 3,467	\$ 10,209	\$ 5,916	\$ 5,114	\$ 13,482	\$ 86,945	\$ 8,481	\$ 95,426
PRIOR															
TAXES	1,102	306	-	-	-	-	-	-	-	-	-	-	1,408	-	1,408
FEDERAL CATEGORICAL GRANTS	276	570	171	223	760	181	303	47	106	212	120	95	3,064	2,142	5,206
STATE CATEGORICAL GRANTS	484	266	419	303	260	328	36	41	86	15	31	144	2,413	2,514	4,927
OTHER CATEGORICAL GRANTS	5	26	138	5	3	1	43	54	40	28	28	28	399	337	736
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	7	113	-	-	-	-	-	-	-	-	-	-	120	(120)	-
SUBTOTAL	\$ 1,874	\$ 1,281	\$ 728	\$ 531	\$ 1,023	\$ 510	\$ 382	\$ 142	\$ 232	\$ 255	\$ 179	\$ 267	\$ 7,404	\$ 4,877	\$ 12,281
CAPITAL															
CAPITAL TRANSFERS	424	1,406	1,519	315	950	305	1,515	533	427	960	222	500	9,076	129	9,205
FEDERAL AND STATE	14	36	35	71	365	27	10	15	31	19	29	299	951	(58)	893
OTHER															
SENIOR COLLEGES	865	-	-	168	104	-	158	-	723	-	-	395	2,413	635	3,048
HOLDING ACCT. & OTHER ADJ.	-	32	(32)	3	-	4	-	-	-	-	-	-	7	(7)	-
OTHER SOURCES	201	-	172	73	-	185	-	-	-	-	-	-	631	-	631
TOTAL INFLOWS	\$ 12,248	\$ 5,172	\$ 8,297	\$ 7,165	\$ 5,900	\$ 11,816	\$ 13,413	\$ 4,157	\$ 11,622	\$ 7,150	\$ 5,544	\$ 14,943	\$ 107,427	\$ 14,057	\$ 121,484
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,565	2,607	3,640	4,631	4,191	4,158	3,955	3,880	3,852	3,788	4,278	6,284	47,829	3,477	51,306
OTHER THAN PERSONAL SERVICE	2,563	2,911	2,740	2,883	2,530	2,636	2,576	2,497	2,492	2,463	2,492	3,064	31,847	6,587	38,434
DEBT SERVICE	840	(18)	(19)	270	12	(10)	955	110	100	300	201	2,908	5,649	37	5,686
SUBTOTAL	\$ 5,968	\$ 5,500	\$ 6,361	\$ 7,784	\$ 6,733	\$ 6,784	\$ 7,486	\$ 6,487	\$ 6,444	\$ 6,551	\$ 6,971	\$ 12,256	\$ 85,325	\$ 10,101	\$ 95,426
PRIOR															
PERSONAL SERVICE	1,822	1,143	17	10	14	7	44	48	7	203	21	47	3,383	1,483	4,866
OTHER THAN PERSONAL SERVICE	1,636	564	6	2	168	580	522	160	151	85	364	248	4,486	3,790	8,276
TAXES	150	140	-	-	-	-	-	-	-	-	-	-	290	-	290
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	297	297
SUBTOTAL	\$ 3,608	\$ 1,847	\$ 23	\$ 12	\$ 182	\$ 587	\$ 566	\$ 208	\$ 158	\$ 288	\$ 385	\$ 295	\$ 8,159	\$ 5,570	\$ 13,729
CAPITAL															
CITY DISBURSEMENTS	1,057	887	558	847	473	1,466	719	785	487	695	404	827	9,205	-	9,205
FEDERAL AND STATE	60	113	46	104	28	144	59	78	35	62	28	136	893	-	893
OTHER															
SENIOR COLLEGES	161	240	270	241	180	180	211	211	211	211	211	209	2,536	-	2,536
OTHER USES	-	57	-	-	85	-	300	-	-	-	-	189	631	-	631
TOTAL OUTFLOWS	\$ 10,854	\$ 8,644	\$ 7,258	\$ 8,988	\$ 7,681	\$ 9,161	\$ 9,341	\$ 7,769	\$ 7,335	\$ 7,807	\$ 7,999	\$ 13,912	\$ 106,749	\$ 15,671	\$ 122,420
NET CASH FLOW	\$ 1,394	\$ (3,472)	\$ 1,039	\$ (1,823)	\$ (1,781)	\$ 2,655	\$ 4,072	\$ (3,612)	\$ 4,287	\$ (657)	\$ (2,455)	\$ 1,031	\$ 678	\$ (1,614)	\$ (936)
BEGINNING BALANCE	\$ 7,110	\$ 8,504	\$ 5,032	\$ 6,071	\$ 4,248	\$ 2,467	\$ 5,122	\$ 9,194	\$ 5,582	\$ 9,869	\$ 9,212	\$ 6,757	\$ 7,110		
ENDING BALANCE	\$ 8,504	\$ 5,032	\$ 6,071	\$ 4,248	\$ 2,467	\$ 5,122	\$ 9,194	\$ 5,582	\$ 9,869	\$ 9,212	\$ 6,757	\$ 7,788	\$ 7,788		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2019 beginning balance is consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2020 ending balance includes deferred revenue from FY 2021 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.