

June 2017

**Five Year Financial Plan Revenues and Expenditures
(\$ in millions)**

REVENUES	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Taxes					
General Property Tax	\$ 24,447	\$ 25,812	\$ 27,539	\$ 28,905	\$ 30,028
Other Taxes	28,903	30,138	31,246	32,459	33,688
Tax Audit Revenue	1,251	850	721	721	721
Subtotal: Taxes	\$ 54,601	\$ 56,800	\$ 59,506	\$ 62,085	\$ 64,437
Miscellaneous Revenues	7,107	6,488	6,648	6,863	6,850
Unrestricted Intergovernmental Aid	57	-	-	-	-
Less: Intra-City Revenue	(2,081)	(1,815)	(1,737)	(1,739)	(1,744)
Disallowances Against Categorical Grants	613	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 60,297	\$ 61,458	\$ 64,402	\$ 67,194	\$ 69,528
Other Categorical Grants	985	880	868	859	856
Inter-Fund Revenues	627	671	664	602	602
Federal Categorical Grants	8,966	7,811	7,014	6,915	6,901
State Categorical Grants	14,450	14,419	14,872	15,371	15,727
Total Revenues	\$ 85,325	\$ 85,239	\$ 87,820	\$ 90,941	\$ 93,614
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 25,702	\$ 27,250	\$ 28,625	\$ 29,426	\$ 30,065
Pensions	9,395	9,572	9,871	9,943	10,005
Fringe Benefits ²	9,441	10,111	10,816	11,715	12,505
Retiree Health Benefits Trust	100	-	-	-	-
Subtotal: Personal Service	\$ 44,638	\$ 46,933	\$ 49,312	\$ 51,084	\$ 52,575
Other Than Personal Service					
Medical Assistance	5,915	5,915	5,915	5,915	5,915
Public Assistance	1,579	1,594	1,605	1,617	1,617
All Other ^{1,2}	29,064	28,803	27,723	27,760	28,000
Subtotal: Other Than Personal Service	\$ 36,558	\$ 36,312	\$ 35,243	\$ 35,292	\$ 35,532
Debt Service ^{1,2}	6,059	6,528	7,225	7,861	8,331
FY 2016 Budget Stabilization & Discretionary Transfers ¹	(4,038)	-	-	-	-
FY 2017 Budget Stabilization & Discretionary Transfers ²	4,169	(4,169)	-	-	-
Capital Stabilization Reserve	-	250	250	250	250
General Reserve	20	1,200	1,000	1,000	1,000
Subtotal	\$ 87,406	\$ 87,054	\$ 93,030	\$ 95,487	\$ 97,688
Less: Intra-City Expenses	(2,081)	(1,815)	(1,737)	(1,739)	(1,744)
Total Expenditures	\$ 85,325	\$ 85,239	\$ 91,293	\$ 93,748	\$ 95,944
Gap To Be Closed	\$ -	\$ -	\$ (3,473)	\$ (2,807)	\$ (2,330)

¹ Fiscal Year 2016 Budget Stabilization and Discretionary Transfers total \$4.038 billion, including GO of \$1.760 billion, TFA-PIT of \$1.734 billion, lease debt service of \$100 million, net equity contribution in bond refunding of \$44 million and subsidies of \$400 million.

² Fiscal Year 2017 Budget Stabilization and Discretionary Transfers total \$4.169 billion, including GO of \$1.560 billion, TFA-PIT of \$1.909 billion, Retiree Health Benefits of \$400 million and subsidies of \$300 million.