

Five Year Financial Plan Revenues and Expenditures (\$ in millions)

REVENUES	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Taxes					
General Property Tax	\$ 22,913	\$ 24,025	\$ 25,410	\$ 26,920	\$ 28,191
Other Taxes	29,816	29,904	31,092	32,081	33,182
Tax Audit Revenue	1,060	714	714	714	714
Subtotal: Taxes	\$ 53,789	\$ 54,643	\$ 57,216	\$ 59,715	\$ 62,087
Miscellaneous Revenues	7,216	6,407	6,434	6,678	6,777
Unrestricted Intergovernmental Aid	6	-	-	-	-
Less: Intra-City Revenue	(1,998)	(1,764)	(1,764)	(1,759)	(1,765)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 58,998	\$ 59,271	\$ 61,871	\$ 64,619	\$ 67,084
Other Categorical Grants	747	853	837	835	831
Inter-Fund Revenues	574	646	644	582	581
Federal Categorical Grants	8,538	7,673	6,811	6,680	6,618
State Categorical Grants	13,507	13,673	14,293	14,763	15,249
Total Revenues	\$ 82,364	\$ 82,116	\$ 84,456	\$ 87,479	\$ 90,363
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 25,203	\$ 25,745	\$ 27,213	\$ 28,749	\$ 29,582
Pensions	9,285	9,422	9,710	9,852	9,783
Fringe Benefits	9,179	9,679	10,254	10,932	11,879
Retiree Health Benefits Trust	500	-	-	-	-
Subtotal: Personal Service	\$ 44,167	\$ 44,846	\$ 47,177	\$ 49,533	\$ 51,244
Other Than Personal Service					
Medical Assistance	5,817	5,915	5,915	5,915	5,915
Public Assistance	1,481	1,584	1,602	1,613	1,624
All Other	26,597	27,450	26,393	26,666	26,556
Subtotal: Other Than Personal Service	\$ 33,895	\$ 34,949	\$ 33,910	\$ 34,194	\$ 34,095
Debt Service ^{1,2,3}					
Debt Service	5,913	6,579	6,949	7,456	8,115
Debt Defeasances ¹	(103)	-	-	-	-
FY 2015 Budget Stabilization ²	(3,524)	-	-	-	-
FY 2016 Budget Stabilization & Discretionary Transfers ³	3,994	(3,994)	-	-	-
Capital Stabilization Reserve	-	500	-	-	-
General Reserve	20	1,000	1,000	1,000	1,000
Subtotal	\$ 84,362	\$ 83,880	\$ 89,036	\$ 92,183	\$ 94,454
Less: Intra-City Expenses	(1,998)	(1,764)	(1,764)	(1,759)	(1,765)
Total Expenditures	\$ 82,364	\$ 82,116	\$ 87,272	\$ 90,424	\$ 92,689
Gap To Be Closed	\$ -	\$ -	\$ (2,816)	\$ (2,945)	\$ (2,326)

¹ Includes Debt Defeasances of TFA in Fiscal Year 2013 of \$196 million impacting Fiscal Year 2014 through Fiscal Year 2016.

² Fiscal Year 2015 Budget Stabilization totals \$3.601 billion, including GO of \$1.976 billion, TFA-PIT of \$1.501 billion, TFA-BARs of \$77 million, and net equity contribution in bond refunding of \$47 million.

³ Fiscal Year 2016 Budget Stabilization and Discretionary Transfers total \$3.994 billion, including GO of \$1.760 billion, TFA-PIT of \$1.734 billion, lease debt service of \$100 million, and subsidies of \$400 million.