

November 2010

**Four Year Financial Plan Revenues and Expenditures**  
**(\$ in millions)**

<b>REVENUES</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>
<b>Taxes</b>				
General Property Tax	\$ 16,787	\$ 17,433	\$ 17,703	\$ 17,840
Other Taxes	21,574	22,710	23,801	25,016
Tax Audit Revenue	628	645	644	651
Subtotal: Taxes	\$ 38,989	\$ 40,788	\$ 42,148	\$ 43,507
Miscellaneous Revenues	6,177	5,790	5,837	5,902
Unrestricted Intergovernmental Aid	14	314	314	314
Less: Intra-City Revenue	(1,824)	(1,523)	(1,519)	(1,519)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 43,341	\$ 45,354	\$ 46,765	\$ 48,189
Other Categorical Grants	1,330	1,160	1,156	1,154
Inter-Fund Revenues	559	500	493	493
Federal Categorical Grants	7,871	5,837	5,725	5,712
State Categorical Grants	11,475	12,318	12,518	12,935
<b>Total Revenues</b>	<b>\$ 64,576</b>	<b>\$ 65,169</b>	<b>\$ 66,657</b>	<b>\$ 68,483</b>
<b>EXPENDITURES</b>				
<b>Personal Service</b>				
Salaries and Wages	\$ 21,816	\$ 21,195	\$ 21,379	\$ 21,848
Pensions	7,012	8,345	8,421	8,441
Fringe Benefits	7,616	8,123	8,580	9,152
Retiree Health Benefits Trust	(395)	(672)	-	-
Subtotal: Personal Service	\$ 36,049	\$ 36,991	\$ 38,380	\$ 39,441
<b>Other Than Personal Service</b>				
Medical Assistance	\$ 5,398	\$ 6,019	\$ 6,171	\$ 6,778
Public Assistance	1,558	1,590	1,578	1,578
All Other <sup>1</sup>	20,226	19,091	19,891	20,527
Subtotal: Other Than Personal Service	\$ 27,182	\$ 26,700	\$ 27,640	\$ 28,883
General Obligation, Lease and TFA Debt Service <sup>1,2</sup>	\$ 5,354	\$ 6,219	\$ 6,694	\$ 6,956
FY 2010 Budget Stabilization & Discretionary Transfers <sup>1</sup>	(3,646)	-	-	-
FY 2011 Budget Stabilization <sup>2</sup>	1,161	(1,161)	-	-
General Reserve	300	300	300	300
Subtotal	\$ 66,400	\$ 69,049	\$ 73,014	\$ 75,580
Less: Intra-City Expenses	(1,824)	(1,523)	(1,519)	(1,519)
<b>Total Expenditures</b>	<b>\$ 64,576</b>	<b>\$ 67,526</b>	<b>\$ 71,495</b>	<b>\$ 74,061</b>
<b>Gap To Be Closed</b>	<b>\$ -</b>	<b>\$ (2,357)</b>	<b>\$ (4,838)</b>	<b>\$ (5,578)</b>

<sup>1</sup> Fiscal Year 2010 Budget Stabilization and Discretionary Transfers total \$3.646 billion, including Budget Stabilization of \$2.888 billion, TFA of \$371 million, net equity contribution in bond refunding of \$4 million and subsidies of \$383 million.

<sup>2</sup> Fiscal Year 2011 Budget Stabilization total \$1.161 billion.