

Five Year Financial Plan Revenue And Expenditures

All Funds - (\$ in Millions)

REVENUES	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Taxes					
General Property Tax	\$31,277	\$31,871	\$32,006	\$32,018	\$32,018
Other Taxes	37,004	36,296	37,891	39,299	40,366
Tax Audit Revenue	721	721	721	721	721
Subtotal: Taxes	\$69,002	\$68,888	\$70,618	\$72,038	\$73,105
Miscellaneous Revenues	7,983	7,516	7,381	7,312	7,289
Unrestricted Intergovernmental Aid	252	---	---	---	---
Less: Intra-City Revenue	(2,213)	(1,902)	(1,900)	(1,896)	(1,896)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$75,009	\$74,487	\$76,084	\$77,439	\$78,483
Other Categorical Grants	1,172	1,060	1,057	1,055	1,054
Inter-Fund Revenues	726	698	699	699	699
Federal Categorical Grants	12,424	9,485	8,151	7,017	6,999
State Categorical Grants	17,057	16,925	17,163	17,217	17,281
Total Revenues	\$ 106,388	\$ 102,655	\$ 103,154	\$ 103,427	\$ 104,516
EXPENDITURES					
Personal Service					
Salaries and Wages	\$31,497	\$31,492	\$31,937	\$32,625	\$33,323
Pensions	9,414	9,563	9,783	9,951	9,799
Fringe Benefits ⁽¹⁾	12,535	13,501	14,379	15,119	15,726
Subtotal: Personal Service	\$53,446	\$54,556	\$56,099	\$57,695	\$58,848
Other Than Personal Service					
Medical Assistance	\$6,564	\$6,385	\$6,385	\$6,385	\$6,535
Public Assistance	1,650	1,650	1,650	1,650	2,000
All Other	41,430	34,781	34,280	34,049	34,281
Subtotal: Other Than Personal Service	\$49,644	\$42,816	\$42,315	\$42,084	\$42,816
Debt Service ^{(1),(2)}	7,654	7,901	8,356	9,105	9,767
FY 2022 Budget Stabilization and Discretionary Transfers ⁽¹⁾	(6,114)	---	---	---	---
FY 2023 Budget Stabilization ⁽²⁾	2,166	(2,166)	---	---	---
Capital Stabilization Reserve	250	250	250	250	250
General Reserve	1,555	1,200	1,200	1,200	1,200
Less: Intra-City Expenses	(2,213)	(1,902)	(1,900)	(1,896)	(1,896)
Total Expenditures	\$ 106,388	\$ 102,655	\$ 106,320	\$ 108,438	\$ 110,985
Gap To Be Closed	\$ ---	\$ ---	(\$3,166)	(\$5,011)	(\$6,469)

⁽¹⁾ Fiscal Year 2022 Budget Stabilization and Discretionary Transfers total \$6.114 billion, including GO of \$3.318 billion, TFA-FTS of \$1.964 billion, lease debt service of \$40 million and Retiree Health Benefits of \$792 million.
⁽²⁾ Fiscal Year 2023 Budget Stabilization totals \$2.166 billion.