

Five Year Financial Plan Revenue And Expenditures

All Funds - (\$ in Millions)

REVENUES	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Taxes					
General Property Tax	\$31,432	\$32,269	\$32,232	\$32,501	\$33,108
Other Taxes	38,456	38,149	39,881	41,250	43,092
Tax Audit Revenue	1,200	721	721	721	721
Subtotal: Taxes	\$71,088	\$71,139	\$72,834	\$74,472	\$76,921
Miscellaneous Revenues	8,251	7,793	7,624	7,562	7,518
Unrestricted Intergovernmental Aid	297	---	---	---	---
Less: Intra-City Revenue	(2,361)	(1,996)	(1,987)	(1,989)	(1,986)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$77,260	\$76,921	\$78,456	\$80,030	\$82,438
Other Categorical Grants	1,109	1,082	1,075	1,070	1,070
Inter-Fund Revenues	706	720	725	732	732
Federal Categorical Grants	11,721	10,411	8,060	7,052	7,026
State Categorical Grants	18,113	17,555	17,540	17,304	17,367
Total Revenues	\$108,909	\$106,689	\$105,856	\$106,188	\$108,633
EXPENDITURES					
Personal Service					
Salaries and Wages	\$33,461	\$32,661	\$33,793	\$35,090	\$36,297
Pensions	9,414	9,634	10,415	10,878	11,060
Fringe Benefits ⁽¹⁾	12,375	13,300	14,155	14,913	15,529
Subtotal: Personal Service	\$55,250	\$55,595	\$58,363	\$60,881	\$62,886
Other Than Personal Service					
Medical Assistance	\$6,297	\$6,651	\$6,385	\$6,385	\$6,535
Public Assistance	1,970	1,650	1,650	1,650	2,000
All Other	43,238	38,559	35,925	34,729	35,000
Subtotal: Other Than Personal Service	\$51,505	\$46,860	\$43,960	\$42,764	\$43,535
Debt Service ^{(1), (2)}	7,544	7,815	8,266	9,034	9,725
FY 2022 Budget Stabilization and Discretionary Transfers ⁽¹⁾	(6,114)	---	---	---	---
FY 2023 Budget Stabilization ⁽²⁾	3,035	(3,035)	---	---	---
Capital Stabilization Reserve	---	250	250	250	250
General Reserve	50	1,200	1,200	1,200	1,200
Less: Intra-City Expenses	(2,361)	(1,996)	(1,987)	(1,989)	(1,986)
Total Expenditures	\$108,909	\$106,689	\$110,052	\$112,140	\$115,610
Gap To Be Closed	\$--	\$--	(\$4,196)	(\$5,952)	(\$6,977)

⁽¹⁾ Fiscal Year 2022 Budget Stabilization and Discretionary Transfers total \$6.114 billion, including GO of \$3.318 billion, TFA-FTS of \$1.964 billion, lease debt service of \$40 million and Retiree Health Benefits of \$792 million.

⁽²⁾ Fiscal Year 2023 Budget Stabilization total \$3.035 billion, including GO of \$868 million and TFA-FTS of \$2.167 billion.