June 2026

Five Year Financial Plan Revenues and Expenditures
($ in millions)

REVENUES	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Taxes					
General Property Tax	$ 35,386	$ 37,190	$ 37,867	$ 39,038	$ 40,418
Other Taxes	49,063	50,487	51,563	51,897	53,120
Tax Audit Revenue	1,149	929	879	879	879
Tax Programs	-	68	69	71	74
Subtotal: Taxes	$ 85,598	$ 88,674	$ 90,378	$ 91,885	$ 94,491
Miscellaneous Revenues	9,229	8,570	8,426	8,474	8,515
Unrestricted Intergovernmental Aid	119	651	161	161	161
Less: Intra-City Revenue	(2,419)	(2,184)	(2,127)	(2,119)	(2,116)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	$ 92,512	$ 95,696	$ 96,823	$ 98,386	$ 101,036
Other Categorical Grants	1,256	1,138	874	871	868
Inter-Fund Revenues	800	821	810	812	813
Federal Categorical Grants	9,863	7,374	7,231	7,101	7,088
State Categorical Grants	20,670	20,813	21,086	20,651	20,723
Total Revenues	**$ 125,101**	**$ 125,842**	**$ 126,824**	**$ 127,821**	**$ 130,528**

EXPENDITURES	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Service					
Salaries and Wages	$ 34,756	$ 36,188	$ 37,505	$ 38,676	$ 39,752
Pensions	9,819	8,819	9,610	8,846	7,962
Fringe Benefits	15,645	15,745	16,430	17,188	17,992
Subtotal: Personal Service	$ 60,220	$ 60,752	$ 63,545	$ 64,710	$ 65,706
Other Than Personal Service					
Medical Assistance	6,763	6,790	6,940	7,090	7,240
Public Assistance	2,762	2,708	2,707	2,707	2,707
All Other	51,293	49,957	50,240	50,523	51,568
Subtotal: Other Than Personal Service	$ 60,818	$ 59,455	$ 59,887	$ 60,320	$ 61,515
Debt Service [1,2]	8,310	9,328	10,509	11,667	12,489
FY 2025 Budget Stabilization [1]	(3,787)	-	-	-	-
FY 2026 Budget Stabilization [2]	1,959	(1,959)	-	-	-
Capital Stabilization Reserve	-	-	250	250	250
General Reserve	-	450	1,200	1,200	1,200
Less: Intra-City Expenses	(2,419)	(2,184)	(2,127)	(2,119)	(2,116)
Total Expenditures	**$ 125,101**	**$ 125,842**	**$ 133,264**	**$ 136,028**	**$ 139,044**
Gap To Be Closed	**$ -**	**$ -**	**$ (6,440)**	**$ (8,207)**	**$ (8,516)**

[1] Fiscal Year 2025 Budget Stabilization total $3.787 billion, including GO of $1.443 billion and TFA-FTS of $2.344 billion.

[2] Fiscal Year 2026 Budget Stabilization total $1.959 billion, including GO of $800 million and TFA-FTS of $1.159 billion.