

RUSSELL 2000® INDEX STRATEGY
2nd Quarter 2024

STRATEGY DESCRIPTION:	BENCHMARK DESCRIPTION:
The objective of the Russell 2000® Index Strategy is to track the return of the Russell 2000® Index. Inception date: December 31, 2004.	The Russell 2000® Index invests in the small-capitalization component of the Russell 3000® Index, which consists of approximately 2,000 stocks.
INVESTMENT TECHNIQUE:	TURNOVER:
Replication, sampling or optimization, depending upon client requirements. This strategy is available as a separate account, with or without customization.	Approximately 10-14% annually ¹

COMPOSITE RETURNS as of 6/30/24			
	GROSS OF FEES (%)	NET OF FEES (%)	BENCHMARK (%)
QTR2 2024	-3.26	-3.29	-3.28
2024 – YTD thru June	1.79	1.73	1.73
TRAILING 1 YEAR	10.17	10.03	10.06
TRAILING 3 YEAR (annualized)	-2.29	-2.40	-2.58
TRAILING 5 YEAR (annualized)	7.14	7.02	6.94
TRAILING 10 YEAR (annualized)	7.10	6.97	7.00
Since Inception (annualized)	7.57%	7.44%	7.49%

TOP 10 HOLDINGS ² as of 6/30/24	(%)
Insmed Inc	0.42
FTAI Aviation Ltd	0.42
Abercrombie & Fitch Co	0.36
Fabrinet	0.36
Sprouts Farmers Markets Inc	0.34
Vaxcyte Inc	0.33
Applied Int'l Technology	0.30
Fluor Corp	0.30
Healthequity Inc	0.30
SPS Comm Inc	0.28
Total:	3.43%

SECTOR WEIGHTS ² as of 6/30/24	(%)
Basic Materials	4.23
Consumer Discretionary	11.95
Consumer Staples	2.54
Energy	6.99
Financials	16.29
Health Care	17.02
Industrials	18.78
Real Estate	6.20
Technology	11.51
Telecommunications	1.42
Utilities	3.03
Not Classified	0.05
Total:	100.00%

¹ Turnover represents index based on the June 2023 reconstitution.

² Top 10 Holdings/Sector Weights represent one of RhumbLine's client accounts in the strategy and figures may vary dependent upon portfolio size and construction. Top 10 Holdings list excludes potential temporary use of ETFs to equitize cash.

The U.S. Dollar is the currency used to express performance. Returns are presented gross of management fees and include trading expenses and the reinvestment of all income. Net-of-fees returns are calculated by deducting a model management fee of 12 basis points from the annual gross composite return. Actual returns may be higher or lower and will depend upon the agreed upon investment advisory fee schedule and other expenses that may be incurred in the management of the account. Performance returns of RhumbLine's Pooled Funds are net professional fees including custody and audit expenses. The collection of fees produces a compounding effect on the total rate of return, net of management fees. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$10,000,000 investment, (c) portfolio return of 8% a year, and (d) 0.10% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over 10 years. Actual investment advisory fees will vary. More information on RhumbLine's investment advisory fees is available upon request and described in Part 2A of RhumbLine's Form ADV. As with any investment, PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. "Russell®", is a trade mark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication. FTSE Russell is a trading name of certain of the LSE Group companies.