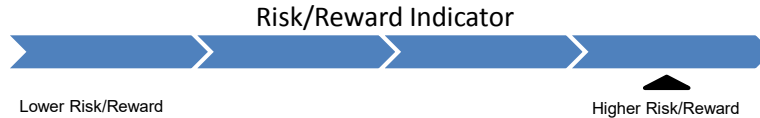




Mid-Cap Equity Index Fund Profile



Information current as of 12/31/2022



Investment Objective

The investment objective of the Mid-Cap Equity Index Fund is to provide exposure to stocks of medium-sized companies and to allow participants to diversify their stock holdings by market capitalization. The Fund will be diversified by sector, industry and issuer. Over longer investment periods, returns on mid-cap equities have historically exceeded inflation, but with substantial volatility over short and even intermediate holding periods (risk as measured by standard deviation)

Investment Guidelines

The Mid-Cap Equity Index Fund will invest primarily in medium-sized domestic companies listed on U.S. stock exchanges. Due to the allowance of some latitude in stock valuations, up to 25% of the Mid-Cap Equity Fund may be invested in small capitalization or large capitalization securities.

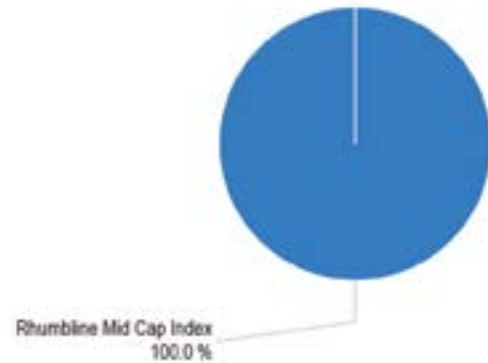
Fees: NYCDP Fee versus Institutional Fund Fee

NYCDP Mid-Cap Equity Index Fund	0.05%
Institutional Median Mid-Cap Fund	0.63%

Investment Manager

The Mid-Cap Equity Index Fund is comprised of the following manager: Rhumblin.

Current Allocation



Performance History

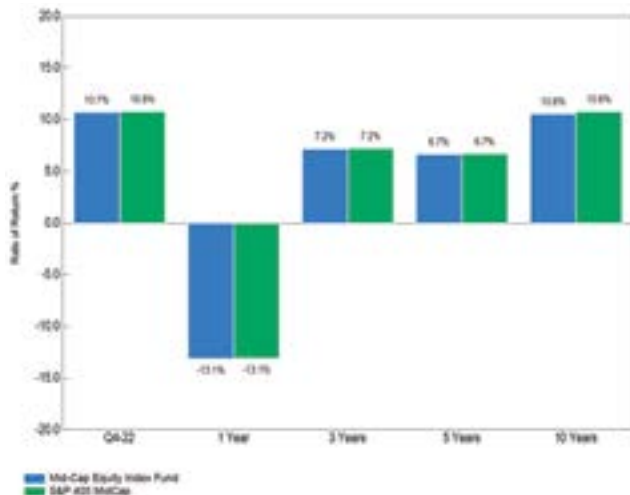
After Fee Cumulative Returns Ending December 31, 2022

	3 Mo	Rank	1 Yr	Rank	2 Yrs	Rank	3 Yrs	Rank	5 Yrs	Rank	7 Yrs	Rank	10 Yrs	Rank	Inception	Inception Date
Mid-Cap Equity Index Fund	10.7%	34	-13.1%	40	4.1%	42	7.2%	33	6.7%	58	9.9%	41	10.6%	52	7.9%	Jan-96
S&P 400 MidCap	10.8%	33	-13.1%	40	4.1%	42	7.2%	33	6.7%	57	9.9%	41	10.8%	48	10.9%	Jan-96

After Fee Year-to-Date and Annual Returns Ending December 31, 2022

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Mid-Cap Equity Index Fund	-13.1%	24.7%	13.7%	26.1%	-11.1%	16.2%	20.7%	-2.3%	9.7%	31.4%	12.6%
S&P 400 MidCap	-13.1%	24.8%	13.7%	26.2%	-11.1%	16.2%	20.7%	-2.2%	9.8%	33.5%	17.9%

Cumulative Returns vs. Benchmark



Top Holdings

FAIR ISAAC CORPORATION	0.73%
FIRST HORIZON CORP	0.64%
UNITED THERAPEUTICS CORP	0.62%
HUBBELL INC	0.61%
RPM INTERNATIONAL INC	0.61%
CARLISLE COS INC	0.59%
RELIANCE STEEL & ALUMINUM CO	0.58%
AECOM	0.58%
TORO CO (THE)	0.57%
NEUROCRINE BIOSCIENCES INC	0.56%

Disclaimer

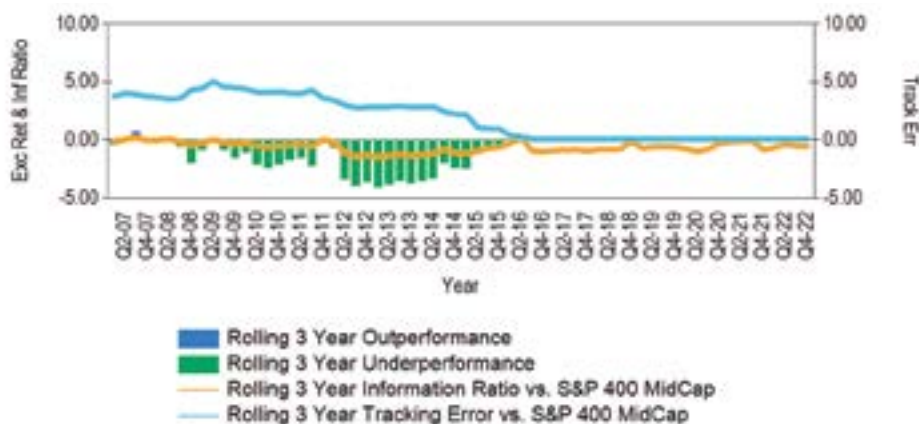
Note: The past performance of this Fund does not guarantee future results. Historical returns may reflect the performance of previous managers and allocations of the fund.

The Fund described in this Investment Profile is not FDIC insured; is not a deposit or obligation of, nor guaranteed by, any financial institution; and is not guaranteed by the New York City Deferred Compensation Plan ("Plan") or any federal, state or local government agency.

The Plan cannot offer investment, financial, tax or legal advice or make investment recommendations. The Plan regularly evaluates the performance of its investment managers and may change managers at any time. Please consider the investment objectives, risks, fees and expenses carefully before investing. The Plan's investments are in separate account vehicles, not in mutual funds. The Plan's funds are not listed in the newspaper; rather the daily net asset values are available on the Plan's website.

Additional Performance Analysis

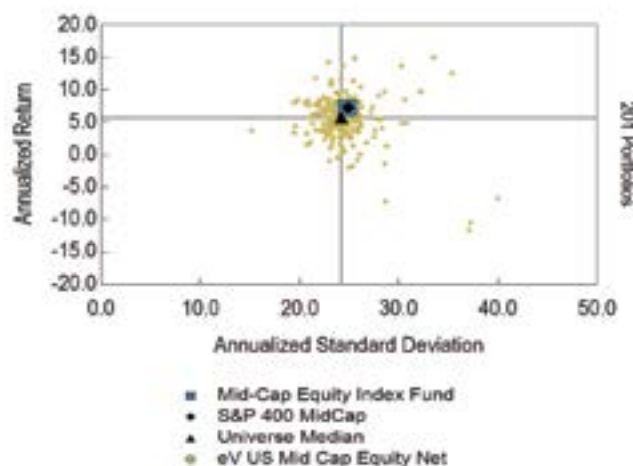
Three Year Rolling Performance, Information Ratio and Tracking Error



Annualized Excess Performance



Annualized Return vs. Annualized Standard Deviation 3 Years Ending December 31, 2022



Risk vs. Return for 3 Years Ending December 31, 2022

Rank within eV US Mid Cap Equity Net	Annualized Return	Percentile Rank	Standard Deviation	Per
Mid-Cap Equity Index Fund	7.2%	33	24.8%	
S&P 400 MidCap	7.2%	33	24.9%	

The above analysis shows the portfolio risk (measured by standard deviation) vs. the portfolio return. The mid cap equity fund has a higher standard deviation than the benchmark, and a lower return. On a risk adjusted basis, the mid cap equity fund has underperformed the benchmark over the past three years.

Portfolio Characteristics

	Portfolio	S&P 400 MidCap
Number of Holdings	407	401
Weighted Avg. Market Cap. (\$B)	6.67	6.70
Median Market Cap. (\$B)	5.29	5.24
Price To Earnings	13.62	13.49
Price To Book	2.52	2.51
Price To Sales	1.37	1.33
Return on Equity (%)	18.47	18.32
Yield (%)	1.79	1.76
Beta	1.00	1.00
R-Squared	1.00	1.00

	Portfolio	S&P 400 MidCap
INDUSTRY SECTOR DISTRIBUTION (% Equity)		
Energy	3.89	3.98
Materials	6.51	6.88
Industrials	19.71	19.08
Consumer Discretionary	13.85	14.00
Consumer Staples	4.02	4.57
Health Care	10.15	10.20
Financials	15.14	14.79
Information Technology	11.51	12.90
Communication Services	1.79	2.02
Utilities	4.07	3.91
Real Estate	8.15	7.68

	Sharpe Ratio	Information Ratio
Mid-Cap Equity Index Fund	0.21	-0.45
S&P 400 MidCap	0.21	--

Additional Information

Note: The benchmark for the Mid-Cap Equity Fund is the S&P 400 MidCap. All performance figures provided are net of fees. The fee includes the 4 basis point (0.04%) administrative fee. Institutional Median Fees are derived from Morningstar universes.

Underlying Fund Manager - Rhumblin