

Active Equity Characteristics Report - June 30, 2024

CITY OF NEW YORK

DCP for Employees of the City of New York

S&P 500 Index

717579

Portfolio Profile

| | |
|--|---------------------|
| Total Market Value | \$13,223,245,898.88 |
| Investment Allocation - Securities (%) | 98.50 |
| Investment Allocation - Cash & Equivalents (%) | 1.37 |
| Investment Allocation - Accrued Income (%) | 0.05 |
| Information Ratio (since inception) | -0.02 |
| R-Squared (since inception) | 1.00 |
| Sharpe Ratio (since inception) | 0.67 |
| Turnover - Trailing 1-year (%) | 1.99 |

| Characteristics | Portfolio | Benchmark ¹ |
|---|--------------|------------------------|
| Number of Securities Held | 503 | 503 |
| Dividend Yield (%) | 1.32 | 1.32 |
| Beta | 1.00 | 1.00 |
| Earnings Per Share | 9.07 | 9.08 |
| 5-Year Earnings per Share Growth Rate (Trailing) (%) | 18.58 | 18.57 |
| P/E Ratio | 27.11 | 27.12 |
| Forward P/E Ratio | 22.82 | 22.82 |
| P/B Ratio | 0.05 | 0.05 |
| P/B Ratio (Harmonic) | 4.71 | 4.71 |
| ROE (%) | 28.99 | 28.99 |
| Mean Market Capitalization - Unweighted (\$ Millions) | \$98,636.89 | \$98,661.34 |
| Mean Market Capitalization - Weighted (\$ Millions) | \$978,193.10 | \$977,940.44 |
| Median Market Capitalization - Unweighted (\$ Millions) | \$34,945.88 | \$34,945.88 |
| Median Market Capitalization - Weighted (\$ Millions) | \$274,204.22 | \$274,204.22 |
| Standard Deviation (since inception) (%) | 16.16 | 16.16 |

1. Benchmark is the S&P 500 Index

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Dividends posted after 4th business day will not be reflected in this report.



Equity Top 10 Holdings Report - June 30, 2024

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| CUSIP/SEDOL | Ticker | Company Name | Sector | Shares | Portfolio% | Benchmark ¹ % |
|--------------|--------|--------------------------------|------------------------|-----------|--------------|--------------------------|
| 594918104 | MSFT | MICROSOFT CORP | Information Technology | 2,111,209 | 7.24 | 7.25 |
| 67066G104 | NVDA | NVIDIA CORP | Information Technology | 6,989,139 | 6.63 | 6.63 |
| 037833100 | AAPL | APPLE INC | Information Technology | 4,095,467 | 6.62 | 6.62 |
| 023135106 | AMZN | AMAZON.COM INC | Consumer Discretionary | 2,602,019 | 3.86 | 3.86 |
| 30303M102 | META | META PLATFORMS INC CLASS A | Communication Services | 622,657 | 2.41 | 2.41 |
| 02079K305 | GOOGL | ALPHABET INC CLASS A | Communication Services | 1,668,983 | 2.33 | 2.33 |
| 02079K107 | GOOG | ALPHABET INC CLASS C | Communication Services | 1,388,486 | 1.96 | 1.96 |
| 084670702 | BRKB | BERKSHIRE HATHAWAY INC CLASS B | Financials | 514,379 | 1.61 | 1.61 |
| 532457108 | LLY | ELI LILLY | Health Care | 226,695 | 1.58 | 1.58 |
| 11135F101 | AVGO | BROADCOM INC | Information Technology | 123,772 | 1.53 | 1.53 |
| Total | | | | | 35.76 | 35.77 |

1. Benchmark is the S&P 500 Index

The list of top ten holdings should not be considered a recommendation to purchase or sell a particular security, represents only a small percentage of the entire portfolio and of the securities purchased for advisory clients, and may not remain in the portfolio at the time you receive this report. You should not assume that investments in the securities identified were or will be profitable or that decisions we make in the future will be profitable.

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Capitalization Sector Bias Report - June 30, 2024

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| Capitalization Sector | Portfolio % | Benchmark ¹ % | Difference % | Difference \$ |
|-----------------------------|-------------|--------------------------|--------------|---------------|
| > \$50 Billion | 83.88 | 83.86 | 0.02 | 2,462,154 |
| \$25 - \$50 Billion | 9.91 | 9.90 | 0.02 | 1,970,166 |
| \$15 - \$25 Billion | 4.21 | 4.24 | -0.03 | -3,718,547 |
| \$10 - \$15 Billion | 1.48 | 1.48 | 0.00 | 190,548 |
| \$7.5 - \$10 Billion | 0.40 | 0.40 | 0.00 | -108,029 |
| \$7 - \$7.5 Billion | 0.07 | 0.08 | 0.00 | -625,007 |
| \$5 - \$7 Billion | 0.05 | 0.05 | 0.00 | -171,285 |
| \$2 - \$5 Billion | 0.00 | 0.00 | 0.00 | 0 |
| \$1.5 - \$2 Billion | 0.00 | 0.00 | 0.00 | 0 |
| \$1 - \$1.5 Billion | 0.00 | 0.00 | 0.00 | 0 |
| \$750 Million - \$1 Billion | 0.00 | 0.00 | 0.00 | 0 |
| \$500 - \$750 Million | 0.00 | 0.00 | 0.00 | 0 |
| \$400 - \$500 Million | 0.00 | 0.00 | 0.00 | 0 |
| < \$400 Million | 0.00 | 0.00 | 0.00 | 0 |

1. Benchmark is the S&P 500 Index

Economic Sector Bias Report - June 30, 2024

CITY OF NEW YORK

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S&P 500 Index

717579

| Economic Sector | GICS Code | Portfolio % | Benchmark ¹ % | Difference % | Difference \$ |
|---|-----------|--------------|--------------------------|--------------|-----------------|
| Real Estate | 60 | 2.15 | 2.15 | 0.00 | -445,721 |
| Equity Real Estate Investment Trusts (REITs) | 6010 | 2.03 | 2.03 | 0.00 | -390,759 |
| Real Estate Management & Development | 6020 | 0.12 | 0.12 | 0.00 | -54,962 |
| Communication Services | 50 | 9.34 | 9.34 | 0.00 | 47,794 |
| Media & Entertainment | 5020 | 8.47 | 8.47 | 0.00 | 32,518 |
| Telecommunication Services | 5010 | 0.88 | 0.88 | 0.00 | 15,276 |
| Energy | 10 | 3.65 | 3.65 | 0.00 | 207,792 |
| Energy | 1010 | 3.65 | 3.65 | 0.00 | 207,792 |
| Materials | 15 | 2.16 | 2.15 | 0.00 | 606,637 |
| Materials | 1510 | 2.16 | 2.15 | 0.00 | 606,637 |
| Industrials | 20 | 8.14 | 8.13 | 0.00 | 561,132 |
| Capital Goods | 2010 | 5.40 | 5.39 | 0.00 | 506,181 |
| Commercial & Professional Services | 2020 | 1.17 | 1.18 | 0.00 | -253,922 |
| Transportation | 2030 | 1.56 | 1.56 | 0.00 | 308,872 |
| Consumer Discretionary | 25 | 9.96 | 9.95 | 0.00 | 130,741 |
| Automobiles & Components | 2510 | 1.48 | 1.48 | 0.00 | -326,800 |
| Consumer Discretionary Distribution & Retail | 2550 | 5.86 | 5.86 | 0.00 | 374,624 |
| Consumer Durables & Apparel | 2520 | 0.72 | 0.72 | 0.00 | -631,567 |
| Consumer Services | 2530 | 1.90 | 1.90 | 0.01 | 714,484 |
| Consumer Staples | 30 | 5.76 | 5.77 | -0.01 | -679,902 |
| Consumer Staples Distribution & Retail | 3010 | 1.88 | 1.88 | 0.00 | -14,199 |
| Food Beverage & Tobacco | 3020 | 2.54 | 2.54 | 0.00 | -362,830 |
| Household & Personal Products | 3030 | 1.34 | 1.35 | 0.00 | -302,873 |
| Health Care | 35 | 11.72 | 11.72 | 0.00 | 596,248 |
| Health Care Equipment & Services | 3510 | 4.81 | 4.81 | 0.01 | 669,422 |
| Pharmaceuticals Biotechnology & Life Sciences | 3520 | 6.91 | 6.91 | 0.00 | -73,174 |
| Financials | 40 | 12.42 | 12.42 | 0.00 | -12,898 |
| Banks | 4010 | 3.21 | 3.21 | 0.00 | 66,008 |
| Financial Services | 4020 | 7.17 | 7.17 | 0.00 | -108,285 |
| Insurance | 4030 | 2.03 | 2.03 | 0.00 | 29,379 |
| Information Technology | 45 | 32.45 | 32.45 | 0.00 | -219,188 |
| Semiconductors & Semiconductor Equipment | 4530 | 12.03 | 12.03 | 0.00 | 297,451 |
| Software & Services | 4510 | 12.03 | 12.03 | 0.00 | -357,957 |
| Technology Hardware & Equipment | 4520 | 8.39 | 8.39 | 0.00 | -158,682 |
| Utilities | 55 | 2.26 | 2.26 | -0.01 | -792,633 |
| Utilities | 5510 | 2.26 | 2.26 | -0.01 | -792,633 |

June 30, 2024

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717579

Monthly Returns (%)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------------------------|------|------|-------|-------|------|------|-----|-----|-----|-----|-----|-----|
| Portfolio (Gross) | 1.68 | 5.34 | 3.21 | -4.09 | 4.96 | 3.59 | | | | | | |
| Benchmark ¹ | 1.68 | 5.34 | 3.22 | -4.08 | 4.96 | 3.59 | | | | | | |
| Difference (Gross) | 0.00 | 0.00 | -0.01 | -0.01 | 0.00 | 0.00 | | | | | | |

Quarterly Returns (%)

| | 1Q24 | 2Q24 | 3Q24 | 4Q24 | YTD |
|------------------------|-------|------|------|------|-------|
| Portfolio (Gross) | 10.55 | 4.28 | | | 15.29 |
| Benchmark ¹ | 10.56 | 4.28 | | | 15.29 |
| Difference (Gross) | -0.01 | 0.00 | | | 0.00 |

Cumulative Returns (%)

| | 1 Month | 2 Month | 3 Month | 4 Month | 5 Month | 6 Month | 7 Month | 8 Month | 9 Month | 10 Month | 11 Month |
|------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|
| Portfolio (Gross) | 3.59 | 8.72 | 4.28 | 7.63 | 13.38 | 15.29 | 20.52 | 31.53 | 28.76 | 22.62 | 20.68 |
| Benchmark ¹ | 3.59 | 8.72 | 4.28 | 7.64 | 13.39 | 15.29 | 20.53 | 31.54 | 28.77 | 22.63 | 20.68 |
| Difference (Gross) | 0.00 | 0.00 | 0.00 | -0.01 | -0.01 | 0.00 | -0.01 | -0.01 | -0.01 | -0.01 | 0.00 |

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

1. Benchmark is S&P 500 Index. Please see the disclosures on the last page of this report for the full benchmark description.

Client Inception Date: May 31, 2008

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Annualized Returns (%)

| | 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | 6 Year | 7 Year | 8 Year | 9 Year | 10 Year | Since Inception ² | Std. Dev. Since Inception ² | Tracking Error Since Inception ² |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|------------------------------|--|---|
| Portfolio (Gross) | 24.55 | 22.05 | 10.03 | 17.04 | 15.07 | 14.28 | 14.29 | 14.74 | 13.49 | 12.87 | 11.01 | 16.16 | 0.06 |
| Benchmark¹ | 24.56 | 22.05 | 10.01 | 17.01 | 15.05 | 14.26 | 14.28 | 14.72 | 13.48 | 12.86 | 11.01 | 16.16 | |
| Difference (Gross) | -0.01 | 0.00 | 0.02 | 0.03 | 0.02 | 0.02 | 0.01 | 0.02 | 0.01 | 0.01 | 0.00 | | |

Calendar Year Returns (%)

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|------------------------------|-------|--------|-------|-------|-------|-------|-------|-------|------|-------|
| Portfolio (Gross) | 26.28 | -18.08 | 28.74 | 18.44 | 31.51 | -4.41 | 21.84 | 11.96 | 1.38 | 13.68 |
| Benchmark¹ | 26.29 | -18.11 | 28.71 | 18.40 | 31.49 | -4.38 | 21.83 | 11.96 | 1.38 | 13.69 |
| Difference (Gross) | -0.01 | 0.03 | 0.03 | 0.04 | 0.02 | -0.03 | 0.01 | 0.00 | 0.00 | -0.01 |

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