



Bond Index Fund Profile



Information current as of 12/31/22



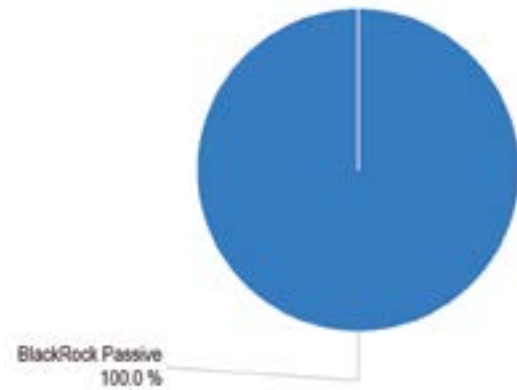
Investment Objective

The Bond Index Fund is a passively managed fund that seeks to replicate the investment results, before fees and expenses of the Bloomberg Barclays Aggregate Bond Index. The Fund shall be invested and reinvested primarily in a portfolio of debt securities with the objective of approximating as closely as practicable the total rate of return of the market for debt securities as defined by the Bloomberg Barclays U.S. Aggregate Bond Index. BlackRock uses a “passive” or indexing approach to seek to achieve the Fund’s investment objective. Unlike many actively managed funds, the Fund does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

Investment Managers

The Bond Fund is comprised of the following manager: BlackRock.

Current Allocation



Investment Guidelines

The Bond Index Fund portfolio is designed to be a well-diversified portfolio of government, agency, corporate, and mortgage backed securities. The Bond Fund will invest in a portfolio of individual debt securities that have a quality rating, at minimum, (as designated by a recognized rating service) of “B/B2” or higher. The average quality rating of the portfolio should be, at minimum, “A/A2.” The fund may also hold up to 10% of its combined assets in bonds issued by foreign issuers

Fees: NYCDP Fee versus Institutional Fund Fee

NYCDP Bond Index Fund	0.07%
<i>Institutional Median Bond Fund</i>	<i>0.75%</i>

Performance History

After Fee Cumulative Returns Ending December 31, 2022

	3 Mo	Rank	1 Yr	Rank	2 Yrs	Rank	3 Yrs	Rank	5 Yrs	Rank	7 Yrs	Rank	10 Yrs	Rank	Inception	Inception Date
Bond Index Fund	1.7%	60	-13.1%	56	-7.6%	62	-2.8%	83	0.0%	80	0.8%	83	0.9%	86	4.1%	Jan-96
<i>Bloomberg US Aggregate TR</i>	1.9%	42	-13.0%	47	-7.5%	56	-2.7%	79	0.0%	75	0.9%	77	1.1%	74	4.2%	Jan-96

After Fee Year-to-Date and Annual Returns Ending December 31, 2022

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Bond Index Fund	-13.1%	-1.7%	7.5%	8.7%	0.0%	3.7%	2.3%	0.5%	5.4%	-2.1%	5.6%
<i>Bloomberg US Aggregate TR</i>	-13.0%	-1.5%	7.5%	8.7%	0.0%	3.5%	2.6%	0.6%	6.0%	-2.0%	4.2%

Cumulative Returns vs. Benchmark



Top Holdings

UNITED STATES TREASURY	39.8%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	14.7%
FEDERAL HOME LOAN MORTGAGE CORP	7.0%
GOVERNMENT NATIONAL MORTGAGE ASSOC	5.5%
BANK OF AMERICA	0.7%
UNIFORM MBS	0.6%
JP MORGAN CHASE	0.6%
FEDERAL HOME LOAN MORTGAGE CORP. - GOLD	0.6%
GOLDMAN SACHS	0.4%
CITIGROUP	0.4%
TOTAL	70.3%

Disclaimer

Note: The past performance of this Fund does not guarantee future results. Historical returns may reflect the performance of previous managers and allocations of the fund.

The Fund described in this Investment Profile is not FDIC insured; is not a deposit or obligation of, nor guaranteed by, any financial institution; and is not guaranteed by the New York City Deferred Compensation Plan (“Plan”) or any federal, state or local government agency.

The Plan cannot offer investment, financial, tax or legal advice or make investment recommendations. The Plan regularly evaluates the performance of its investment managers and may change managers at any time. Please consider the investment objectives, risks, fees and expenses carefully before investing. The Plan’s investments are in separate account vehicles, not in mutual funds. The Plan’s funds are not listed in the newspaper; rather the daily net asset values are available on the Plan’s website.

Additional Performance Analysis

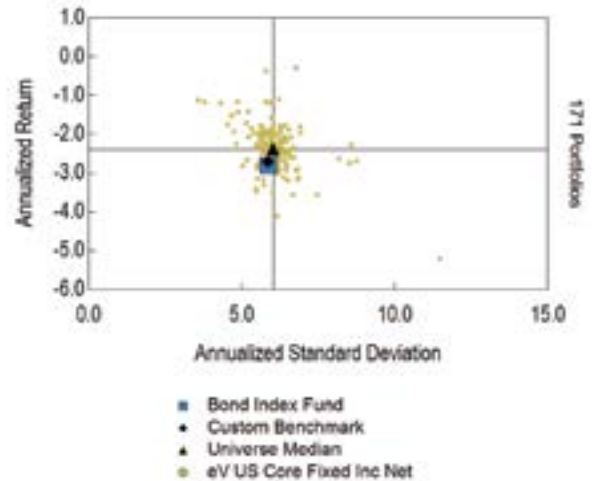
Three Year Rolling Performance, Information Ratio and Tracking Error



Annualized Excess Performance



Annualized Return vs. Annualized Standard Deviation 3 Years Ending December 31, 2022



Portfolio Characteristics (“Other” includes Asset Backed Securities)

BlackRock Passive Characteristics

	Portfolio	Index
	Q4-22	Q4-22
Yield to Maturity	4.6%	4.6%
Avg. Eff. Maturity	8.6 yrs.	8.5 yrs.
Avg. Duration	6.3 yrs.	6.2 yrs.

Bond Index Fund Sector Distribution History

	Portfolio	Index
	Q4-22	Q4-22
UST/Agency	41.6%	42.0%
Corporate	21.8%	24.3%
MBS	27.4%	29.4%
ABS	2.0%	0.5%
Foreign	--	--
Muni	--	--
Other	7.2%	--

Bond Index Fund Quality Distribution History vs Bloomberg US Aggregate TR

	Portfolio	Index
	Q4-22	Q4-22
AAA	72.3%	31.8%
AA	2.6%	44.6%
A	11.3%	9.9%
BBB	12.8%	13.6%
BB and Below	--	0.1%
Not Rated	1.0%	--

The above analysis shows the portfolio risk (measured by standard deviation) vs. the portfolio return. The Domestic Core Bond fund has a similar standard deviation and return compared to the universe median, and a lower standard deviation than the benchmark.

Risk vs. Return for 3 Years Ending December 31, 2022

Rank within eV US Core Fixed Inc Net	Annualized Return	Percentile Rank	Standard Deviation	Percentile Rank
Bond Index Fund	-2.8%	83	5.9%	35
Custom Benchmark	-2.7%	79	5.9%	35
Median for this Universe	-2.4%		6.0%	

	Sharpe Ratio	Information Ratio
Bond Index Fund	-0.54	-0.66
Bloomberg US Aggregate TR	-0.53	--

Additional Information

Note: The benchmark for the Bond Fund is the Barclays U.S Aggregate since the 4th quarter of 2006. It was comprised of 80% BC Aggregate, 10% ML High Yield Index, and 10% SB non-US Gov't Bond Index -Hedged for all prior periods. All performance figures provided are net of fees. The fee includes the 4 basis point (0.04%) administrative fee. Institutional Median Fees are derived from Morningstar universes.

Underlying Fund Manager: BlackRock