

Office of Labor Relations Management Benefits Fund

22 Cortlandt Street, 28th Floor, New York, NY 10007 Tel: (212) 306-7290 / Fax: (212) 306-7353 nyc.gov/mbf

Renee Campion Commissioner Daniel Pollak First Deputy Commissioner Nicole Andrade General Counsel

Georgette Gestely Director, Employee Benefits Program Beth Kushner Deputy Director, Administration Sang Hong Deputy Director, Operations

June 2025

Re: Management Benefits Fund Basic Life Beneficiary Administration Change

Dear MBF Member,

This is in reference to the Management Benefits Fund (MBF) Basic Life insurance benefit, provided by Prudential, which is offered to all MBF members upon enrollment in MBF at no cost to the MBF Member.

Effective July 1, 2025, MBF's Basic Life beneficiary administration is being transitioned to Prudential and they will recordkeep the Basic Life beneficiary information for all MBF members. As a result of this administrative change, MBF will no longer accept MBF Form 1060 for any beneficiary changes to your Basic Life beneficiary(ies) on or after July 1, 2025.

You will be receiving a letter from Prudential shortly with instructions on how to create an account to access your Basic Life coverage amount and beneficiary information through their website.

If you want to update your Basic Life beneficiary(ies), you must do so by visiting the following link on or after July 1, 2025:

www.prudential.com/mybenefits

Once you create your account on the Prudential website, you will be able to:

- 1) review, update, and enter your Basic Life beneficiary information on Prudential's website, and
- 2) change your beneficiary at any time.

Please visit nyc.gov/mbf to view Basic Life eligibility and coverage information.

Please note that any changes made to your Basic Life beneficiary elections on the Prudential website will supersede all your prior Basic Life beneficiary elections with MBF.

If you have any questions, please contact us via mbfmail@nyceplans.org.

Sincerely,

Georgette Gestely Director