

NEW YORK MUNICIPAL WATER AUTHORITY

BOARD OF DIRECTORS MEETING 7/29/22

>>

GOOD MORNING. I'M DAVID WOMACK, CHAIR OF THE BOARD OF DIRECTORS OF THE NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY. I'D LIKE TO CONVENE A MEETING OF THE BOARD. DEBORAH, WOULD YOU PLEASE CALL THE ROLL.

>> CONDUCTING THE ROLL CALL. JACQUES JIHA.

>> DAVID WOMACK FOR DIRECTOR JIHA.

>> PRESTON NIBLACK.

>> DIANA BEINART FOR COMMISSIONER NIBLACK.

>> ROHIT AGGARWALA.

>> JOE MURIN FOR COMMISSIONER AGGARWALA.

>> MAX VON HOLLWEG.

>> I'M HERE.

>> MARC SHAW.

>> PRESENT.

>> WE HAVE A QUORUM.

>> THANK YOU. THE FIRST ITEM ON THE AGENDA IS THE APPROVAL OF THE MINUTES OF THE PREVIOUS BOARD OF DIRECTORS MEETING. MAY I ASK FOR A MOTION AND A SECOND TO ENTERTAIN DISCUSSION OF THE PROPOSE RESOLUTION?

>> SO MOVED.

>> SECOND.

>> SECONDED.

>> MOVED AND SECONDED. THE MINUTES OF THE MEETING HAVE BEEN CIRCULATED FOR THE BOARD'S REVIEW. ARE THERE ANY COMMENTS OR CHANGES? HEARING NONE, I'LL CALL A ROLL FOR THE VOTE. MR. MURIN, HOW DO YOU VOTE?

>> APPROVE.

>> MS. BEINART, HOW DO YOU VOTE?

>> APPROVE.

>> MR. VON HOLLWEG, HOW DO YOU VOTE?

>> I APPROVE.

>> MR. SHAW, HOW DO YOU VOTE?

>> APPROVE.

>> AND I ALSO VOTE IN FAVOR OF THE PROPOSED RESOLUTION. THE MINUTES ARE HEREBY ADOPTED. THE NEXT ITEM ON THE AGENDA IS THE APPROVAL OF THE APPOINTMENT OF A CONTRACTING OFFICER FOR THE AUTHORITY. THE AUTHORITY'S PREVIOUS CONTRACTING OFFICER RECENTLY RETIRED. THE AUTHORITY STAFF RECOMMENDS APPOINTING JUSTIN SCHLABACH AS THE CONTRACTING OFFICER. MR. SCHLABACH CURRENTLY SERVES THE AGENCY AS CHIEF CONTRACTING OFFICER FOR OMB, AS WELL AS THE CONTRACTING OFFICER FOR THE TRANSITIONAL FINANCE AUTHORITY AND HUDSON YARDS INFRASTRUCTURE CORPORATION. MR. SCHLABACH'S BIOGRAPHY HAS BEEN PROVIDED TO THE BOARD FOR YOUR REVIEW. ARE THERE ANY QUESTIONS OR COMMENTS? HEARING NONE, I'LL CALL A ROLL FOR THE VOTE. MR. MURIN, HOW DO YOU VOTE?

>> APPROVE.

>> MS. BEINART, HOW DO YOU VOTE?

>> APPROVE.

>> MR. VON HOLLWEG, HOW DO YOU VOTE?

>> I APPROVE.

>> MR. SHAW, HOW DO YOU VOTE?

>> APPROVE.

>> AND I ALSO VOTE IN FAVOR OF THE PROPOSED RESOLUTION. THE RESOLUTION IS HEREBY APPROVED. THE FINAL ITEM ON TODAY'S AGENDA IS A RESOLUTION WHICH RECOGNIZES THE WORK OF ROBERT BALDUCCI AND AUTHORIZES A CONTRACT FOR SOFTWARE CONSULTING SERVICES--FOR ACCOUNTING AND SOFTWARE CONSULTING SERVICES. BOB BALDUCCI--AND I BELIEVE HE IS ON OUR CALL TODAY--HAS SERVED AS THE AUTHORITY COMPTROLLER SINCE

2014 AND PRIOR TO THAT SERVED AS ASSISTANT COMPTROLLER, AND HE'S DONE GREAT WORK, AND WE REALLY APPRECIATE HIS SERVICE. HE ANNOUNCED HIS RETIREMENT EFFECTIVE AUGUST 1, AND WE WISH HIM WELL IN THAT. I'VE ALWAYS THOUGHT RETIREMENT WAS ASPIRATIONAL, SO CONGRATULATIONS, BOB. THE PROPOSED RESOLUTION EXPRESSES THE GRATITUDE OF THE BOARD ALONG WITH THE STAFF AND THE OFFICERS OF THE AUTHORITY FOR MR. BALDUCCI'S DEDICATION AND SERVICE. THE PROPOSED RESOLUTION WOULD ALSO AUTHORIZE THE AUTHORITY ENTERING INTO A CONTRACT WITH MR. BALDUCCI TO PROVIDE CONSULTING SERVICES TO THE AUTHORITY RELATED TO THE FISCAL YEAR 2022 AUDITED FINANCIALS, THE TRANSITION OF THE AUTHORITY'S NEW COMPTROLLER, AND THE MIGRATION OF THE AUTHORITY'S ACCOUNTING SOFTWARE FOR A PERIOD FROM AUGUST 2, 2022, THROUGH OCTOBER 31, 2022, WITH AN OPTIONAL EXTENSION THROUGH DECEMBER 31, 2022, FOR \$195 PER HOUR FOR A MINIMUM OF 20 HOURS PER WEEK. ARE THERE ANY QUESTIONS OR COMMENTS? HEARING NONE, I'LL CALL A ROLL FOR THE VOTE. MR. SOUTHWELL--I'M SORRY. HE'S NOT HERE. MR. MURIN, HOW DO YOU VOTE?

>> I APPROVE AND WOULD ALSO LIKE TO EXTEND MY CONGRATULATIONS AND THANKS TO BOB FOR HIS MANY YEARS OF SERVICE, AND I'VE WORKED WITH HIM FOR PLUS-20 YEARS NOW, AND IT'S BEEN A PLEASURE.

>> MS. BEINART, HOW DO YOU VOTE?

>> I APPROVE, AND GOOD LUCK ON YOUR NEXT CHAPTER.

>> MR. VON HOLLWEG, HOW DO YOU VOTE?

>> I, TOO, APPROVE, AND AS CHAIR OF THE JOINT AUDIT COMMITTEE, I'D LIKE TO SAY I'VE HAD, YOU KNOW, A FIRSHTHAND LOOK AT THE FINE, FINE WORK THAT BOB HAS DONE OVER ALL THE YEARS, AND HE'S DONE A TREMENDOUS JOB, AND AS A RETIRED PERSON OR A SEMI-RETIRED PERSON, I THINK YOU SHOULD HAVE A GOOD TIME. I RECOMMEND IT HIGHLY.

>> HA HA HA! MR. SHAW, HOW DO YOU VOTE?

>> I WHOLEHEARTEDLY APPROVE, AND CONGRATULATIONS, BOB.

>> AND I ALSO VOTE IN FAVOR OF THE PROPOSED RESOLUTION. HAVING JUST ARRIVED HERE A LITTLE LESS THAN TWO YEARS AGO, I, TOO, RECOGNIZE BOB'S DEDICATED WORK AND HIS TREMENDOUS ORGANIZATION AND THE HELP HE'S GIVEN US THROUGHOUT MY TIME HERE AND, I THINK, THROUGHOUT YOUR TIME HERE, AND I VOTE, YEAH, IN FAVOR OF THE PROPOSED RESOLUTION AND WISH HIM BEST OF LUCK. THE RESOLUTION IS HEREBY APPROVED. IF THERE'S NO FURTHER BUSINESS BEFORE THE BOARD, I WILL ASK FOR A MOTION

AND A SECOND TO ENTERTAIN A RESOLUTION TO ADJOURN. DO WE HAVE A MOTION AND A SECOND?

>> SO MOVED.

>> SO MOVED.

>> SECOND.

>> AND A SECOND?

>> SECOND.

>> SECOND.

>> HA HA HA! MR. MURIN, HOW DO YOU VOTE?

>> APPROVE.

>> MS. BEINART, HOW DO YOU VOTE?

>> APPROVE.

>> MR. VON HOLLWEG, HOW DO YOU VOTE?

>> I APPROVE.

>> MR. SHAW, HOW DO YOU VOTE?

>> APPROVE.

>> AND I ALSO VOTE IN FAVOR OF ADJOURNMENT. THANK YOU FOR YOUR PARTICIPATION, THANK YOU AGAIN, BOB, AND WISH YOU WELL IN YOUR FUTURE ENDEAVORS, INCLUDING WITH US. WE LOOK FORWARD TO WORKING WITH YOU IN A NEW CAPACITY STARTING ON TUESDAY. THE BOARD OF DIRECTORS MEETING IS NOW ADJOURNED. HAVE A GREAT WEEKEND, EVERYONE.

>> THANK YOU, ALL.

>> THANKS.

>> THANKS.