



FOR IMMEDIATE RELEASE

Date: Thursday, August 6, 2015

Release #080615

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NEW YORK CITY AND ITS FINANCING ENTITIES ANNOUNCE THE SELECTION OF FINANCIAL, PRICING, AND SWAP ADVISORS

The Mayor's Office of Management and Budget, the City Comptroller's Office, the New York City Municipal Water Finance Authority and four of the City's financing entities announced today the selection of financial advisors, pricing advisors and swap advisors.

New York City General Obligation Bonds

The Mayor's Office of Management and Budget and the City Comptroller's Office conducted an RFP process for financial advisors, pricing advisors, and for a swap advisor for the City of New York General Obligation ("GO") bonds. The co-financial advisors for the GO bonds will be A.C. Advisory, Inc. and Public Resources Advisory Group. The co-pricing advisors for the GO bonds will be A.C. Advisory, Inc. and Public Resources Advisory Group. The swap advisor for the GO bonds will be Mohanty Gargiulo LLC. A.C. Advisory, Inc. and Mohanty Gargiulo LLC are each certified as a minority or women owned business enterprise ("MWBE firm").

New York City Transitional Finance Authority

The New York City Transitional Finance Authority ("TFA") and the City Comptroller's Office conducted an RFP process for financial advisors, pricing advisors, and for a swap advisor for TFA bonds. The co-financial advisors for the TFA will be Acacia Financial Group, Inc. and Public Resources Advisory Group. The co-pricing advisors for the TFA will be Acacia Financial Group, Inc. and Public Resources Advisory Group. The swap advisor for TFA will be Mohanty Gargiulo LLC. Acacia Financial Group, Inc. and Mohanty Gargiulo LLC are each certified as an MWBE firm.

New York City Municipal Water Finance Authority

The New York City Municipal Water Finance Authority ("NYW") and the City Comptroller's Office conducted an RFP process for financial advisors, pricing advisors, and for a swap advisor for NYW. The financial advisor for NYW will be Lamont Financial Services Corporation. The pricing advisor for NYW will be Drexel Hamilton LLC. The swap advisor for NYW will be Mohanty Gargiulo LLC. Drexel Hamilton LLC is a service disabled veteran owned firm. Mohanty Gargiulo LLC is certified as an MWBE firm.

Hudson Yards Infrastructure Corporation

The Hudson Yards Infrastructure Corporation (“HYIC”) in conjunction with the City Comptroller’s Office conducted an RFP process for financial advisors and pricing advisors. The financial advisor for HYIC will be Public Resources Advisory Group. The co-pricing advisors for HYIC will be Public Financial Management, Inc. and Public Resources Advisory Group.

Sales Tax Asset Receivable Corporation

The Sales Tax Asset Receivable Corporation (“STAR”) in conjunction with the City Comptroller’s Office conducted an RFP process for a financial advisor. The financial advisor for STAR will be A.C. Advisory, Inc. A.C. Advisory, Inc. is certified as an MWBE firm.

TSASC, Inc.

TSASC, Inc. in conjunction with the City Comptroller’s Office conducted an RFP process for financial advisors and pricing advisors. The co-financial advisors for TSASC, Inc. will be Acacia Financial Group, Inc. and Public Financial Management, Inc. The co-pricing advisors for TSASC, Inc. will be Acacia Financial Group, Inc. and Public Financial Management, Inc. Acacia Financial Group, Inc. is certified as an MWBE firm.