



New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor
New York, NY 10007
Tel. (212) 788-5889
Fax. (212) 788-9197
www.nyc.gov/nyw

FOR IMMEDIATE RELEASE

Date: Tuesday, February 16, 2016

Contacts:

Thomas Paolicelli, Executive Director, NYW	212-788-4969
Amy Spitalnick, Director of Public Affairs, Mayor's Office of Mgmt. & Budget	212-788-2958
Carol Kostik, Deputy Comptroller, Office of NYC Comptroller	212-669-8334
Eric Sumberg, Press Secretary, Office of NYC Comptroller	212-669-3535

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$535 MILLION REFUNDING BOND SALES**

The New York City Municipal Water Finance Authority (“NYW”) announced today the details of its upcoming bond sales.

NYW intends to sell approximately \$200 million of first resolution fixed-rate tax-exempt refunding bonds via competitive sale on Thursday, February 25, 2016, subject to market conditions.

NYW also intends to price \$335 million of second resolution tax-exempt refunding bonds on March 1, 2016, subject to market conditions. There will be a one-day retail order period on February 29, 2016. This financing will use NYW’s underwriting syndicate with Citigroup serving as book-running senior manager on the transaction. Barclays Capital, Ramirez & Co. and Raymond James Inc. will serve as co-senior managers.