



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

Date: Monday, November 7, 2022

Release: #110722

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$425 MILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority (“NYW”) announced today the details of its upcoming sale of approximately \$425 million of tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to fund improvements to the System, refund certain outstanding bonds and to pay for the costs of issuance.

Individual investors will have priority in placing orders during a one-day retail order period on Tuesday, November 15, 2022. Subject to market conditions, institutional pricing for the bonds will take place on Wednesday, November 16, 2022.

The bonds will be sold via negotiated sale through an underwriting syndicate led by joint senior managers Loop Capital Markets and Rice Financial Products Company with Barclays, BofA Securities, Goldman Sachs, Raymond James, Siebert Williams Shank, and UBS as co-senior managers on the transaction.

The Preliminary Official Statement is expected to be available on www.munios.com and www.nyc.gov/nyw on November 7, 2022.