

New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING \$400 MILLION BOND SALE

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale.

Subject to market conditions, NYW plans to sell \$400 million of tax-exempt fixed rate bonds on Tuesday, November 14, 2017. There will be a one-day retail order period on Monday, November 13, 2017, during which individual investors will have priority in placing orders.

Proceeds from the bond sale will be used to fund capital projects and refund outstanding debt.

The bonds will be sold via negotiated sale through NYW's underwriting syndicate, led by bookrunning lead manager Barclays and joint lead manager The Williams Capital Group, L.P., with Raymond James and Siebert Cisneros Shank & Co., L.L.C. serving as co-senior managers.

A Preliminary Official Statement will be made available on i-Deal Prospectus and www.nyc.gov/nyw.