



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

Date: Tuesday, September 19, 2023

Release: #091923

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$630 MILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming sale of approximately \$630 million of tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to fund improvements to the New York City Water and Sewer System, refund certain outstanding bonds, and pay for the costs of issuance.

Subject to market conditions, pricing for the bonds will take place on Wednesday, September 27, 2023, via negotiated sale through an underwriting syndicate led by joint senior managers Raymond James and Blaylock Van, LLC with Barclays, BofA Securities, Goldman Sachs, Loop Capital Markets, Siebert Williams Shank, and UBS serving as co-senior managers on the transaction.

Individual investors will have priority in placing orders during a one-day retail order period on Tuesday, September 26, 2023.

The Preliminary Official Statement and investor presentation are expected to be available on www.munios.com and www.nyc.gov/nyw on September 19, 2023.

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