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New York City Municipal Water Finance Authority

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**FOR IMMEDIATE RELEASE**

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## **NYW ANNOUNCES SEPTEMBER 1999 NEW MONEY BOND ISSUE**

The New York City Municipal Water Finance Authority (the Authority) announced today that it has scheduled its first Fiscal Year 2000 new money bond issuance. The Authority intends to price approximately \$250 million of tax-exempt bonds on September 22, 1999. Closing will be on September 30. The transaction will be led by book-running senior manager First Albany Corporation with Merrill Lynch & Co. and PaineWebber Incorporated as co-senior managers. The Authority will be hosting its Sixth Annual Investor Conference on September 16th in New York City. Details on the bond issuance and the conference are available from the Authority at (212) 788-5889.