



New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor
New York, NY 10007
Tel: (212) 788-5864
Fax: (212) 788-9197
www.nyc.gov/nyw

FOR IMMEDIATE RELEASE

Date: Tuesday, August 7, 2018

Release: #080718

Contacts:

Olga Chernat, Executive Director, NYW	212-788-4969
Raul Contreras, Deputy Press Secretary, Mayor's Press Office	212-341-2136
Carol Kostik, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer	212-669-8334
Ilana Maier, Press Secretary, Office of NYC Comptroller Scott M. Stringer	212-669-4328

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$270 MILLION REFUNDING BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale. Proceeds from the sale will be used to refund outstanding bonds.

Subject to market conditions, NYW plans to sell \$270 million of tax-exempt, fixed rate Second General Resolution Revenue Bonds on Wednesday, August 15, 2018.

Individual investors will have priority in placing orders for the bonds during the retail order period on the morning of Wednesday, August 15, 2018. The retail order period will be followed by the institutional order period, also on Wednesday, August 15, 2018.

The bonds will be sold via negotiated sale through NYW's underwriting syndicate, led by book-running lead manager RBC Capital Markets and joint lead managers Barclays and Blaylock Van, LLC. Raymond James and Siebert Cisneros Shank & Co., L.L.C. will serve as co-senior managers on the transaction.

The Preliminary Official Statement is expected to be available at www.nyc.gov/nyw and www.i-dealprospectus.com on Wednesday, August 8, 2018.