



New York City Municipal Water Finance Authority

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NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY TO APPOINT PHILIP WASSERMAN AS EXECUTIVE DIRECTOR

The New York City Municipal Water Finance Authority (“NYW” or the “Authority”) announced today the hiring of Philip Wasserman as Executive Director.

Mr. Wasserman has over 20 years’ worth of experience in public finance, including 13 years with the New York City Mayor’s Office of Management and Budget (“OMB”). During his tenure at OMB, he served as Deputy Treasurer for NYW as well as several of New York City’s other bond financing entities.

“We are thrilled to be welcoming Phil back to NYW as its new Executive Director,” said NYW Chief Executive Officer David Womack. “He brings a wealth of knowledge from having served in the industry as an issuer, banker, and advisor, which will serve the Authority well as it continues to finance critical infrastructure needs for New York City’s water and sewer system.”

Mr. Wasserman was most recently a Senior Vice President at Sycamore Advisors, and previously served as Deputy Director for the Nassau County, New York, Office of Management and Budget. He has also worked as an investment banker, structuring bond offerings and providing quantitative support for municipal issuers.

Prior to his career in finance, Mr. Wasserman worked as an engineer developing nuclear waste treatment facilities. He holds an MPA from Columbia University, an MS from the University of Texas, and a BS from Cornell University.

The vote on Mr. Wasserman’s appointment will take place at a future meeting of the Authority’s Board of Directors.

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