



New York City Municipal Water Finance Authority

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**FOR IMMEDIATE RELEASE**

Date: Tuesday, June 18, 2019

Release: #061819

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## **NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY ANNOUNCES DETAILS OF TWO UPCOMING TAX-EXEMPT, FIXED RATE BOND SALES**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of two upcoming tax-exempt, fixed rate bond sales.

Subject to market conditions, NYW plans to sell \$450 million of Fiscal Year 2020AA Second General Resolution Revenue Bonds ("FY2020AA Bonds") on Tuesday, June 25, 2019. Proceeds from the bond sale will be used to refund certain outstanding bonds for savings. Individual investors will have priority in placing orders during a one-day retail order period on Monday, June 24, 2019.

The FY2020AA Bonds will be sold via negotiated sale through NYW's underwriting syndicate, led by book-running lead manager Raymond James, with Barclays and Siebert Cisneros Shank & Co., L.L.C. serving as co-senior managers on the transaction.

Additionally, NYW plans to sell \$400 million of Fiscal Year 2020BB Second General Resolution Revenue Bonds ("FY2020BB Bonds") on Wednesday, July 10, 2019. Proceeds from the bond sale will be used to fund capital projects for the water and sewer system. Individual investors will have priority in placing orders during a one-day retail order period on Tuesday, July 9, 2019.

The FY2020BB Bonds will be sold via negotiated sale through NYW's underwriting syndicate, led by book-running lead manager Barclays, with Raymond James and Siebert Cisneros Shank & Co., L.L.C. serving as co-senior managers on the transaction.

The Preliminary Official Statement for the FY2020AA Bonds and FY2020BB Bonds is expected to be available on [www.munios.com](http://www.munios.com) and [www.nyc.gov/nyw](http://www.nyc.gov/nyw) on Wednesday, June 19, 2019 and Friday, June 28, 2019, respectively.