



New York City Municipal Water Finance Authority

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**FOR IMMEDIATE RELEASE**

Date: Wednesday, May 27, 2020

Release: #052720

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$635 MILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority (“NYW”) announced today the details of its upcoming sale of approximately \$635 million tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to fund capital projects and refund certain outstanding bonds for savings.

Subject to market conditions, institutional pricing will take place on Tuesday, June 2, 2020. Individual investors will have priority in placing orders during the retail order period on Monday, June 1, 2020.

The bonds will be sold via negotiated sale through an underwriting syndicate led by book-running lead manager Siebert Williams Shank & Co., LLC, with Barclays and Raymond James serving as co-senior managers on the transaction.

The Preliminary Official Statement is expected to be available on [www.munios.com](http://www.munios.com) and [www.nyc.gov/nyw](http://www.nyc.gov/nyw) on or before Thursday, May 28, 2020.