



New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor  
New York, NY 10007  
[www.nyc.gov/nyw](http://www.nyc.gov/nyw)

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Contact:

David Womack, Chief Executive Officer, NYW

212-788-5872

Philip Wasserman, Executive Director, NYW

212-788-4969

City Hall Press Office

212-788-2958

Oluwatona Campbell, Sr. Press Officer, Office of NYC Comptroller Brad Lander

347-758-0203

Jay Olson, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad Lander

212-669-8334

## **NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY ANNOUNCES DETAILS OF UPCOMING BOND SALES**

The New York City Municipal Water Finance Authority (the “Authority”) announced today the details of its upcoming sales of tax-exempt fixed rate and adjustable rate bonds.

Proceeds from the sales are expected to be used to fund improvements to the New York City Water and Sewer System, refund certain outstanding bonds, and pay for the costs of issuance.

Subject to market conditions, the Authority intends to price approximately \$600 million of tax-exempt, fixed rate bonds on Wednesday, April 23, 2025, via negotiated sale through an underwriting syndicate led by joint senior managers Siebert Williams Shank and Raymond James. Barclays, BofA Securities, Goldman Sachs, and Loop Capital Markets will serve as co-senior managers on the transaction.

Retail investors will have priority in placing orders for the fixed rate bonds during a one-day retail order period on Tuesday, April 22, 2025.

The Preliminary Official Statement and investor presentation related to the fixed rate bonds are expected to be available on or about April 14, 2025 on MuniOS.com.

The Authority additionally intends to sell \$225 million of tax-exempt adjustable rate bonds during the week of May 12, 2025, pursuant to a separate Official Statement. The remarketing agents for the adjustable rate bonds are expected to be TD Securities and Bank of New York.

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