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New York City Municipal Water Finance Authority

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## **NYC MUNICIPAL WATER FINANCE AUTHORITY ANNOUNCES POTENTIAL \$500 MILLION DEAL**

The New York City Municipal Water Finance Authority ("NYW") announced today that it is considering an approximately \$500 million fixed-rate bond issue, including approximately \$400 million in refunding bonds and approximately \$100 million in new money bonds, which would occur on Wednesday, April 18, 2001.

Moody's Investors Service rates NYW at Aa2, Standard & Poor's rates NYW at AA, and Fitch, Inc. rates NYW at AA.