



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$450 MILLION TAX-EXEMPT BOND SALE**

The New York City Municipal Water Finance Authority (“NYW”) announced today the details of its upcoming bond sale.

Subject to market conditions, NYW plans to sell \$450 million of tax-exempt, fixed rate Second General Resolution Revenue Bonds on Tuesday, April 9, 2019. Approximately \$150 million of bond proceeds will be used to fund capital projects. The remaining bond proceeds will be used to refund certain outstanding bonds for savings.

Individual investors will have priority in placing orders during a one-day retail order period on Monday, April 8, 2019.

The bonds will be sold via negotiated sale through NYW’s underwriting syndicate, led by book-running lead manager Siebert Cisneros Shank & Co., L.L.C., with Barclays and Raymond James serving as co-senior managers on the transaction.

A Preliminary Official Statement is expected to be available on www.munios.com and www.nyc.gov/nyw on Tuesday, April 2, 2019.