



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$400 MILLION TAX-EXEMPT, FIXED RATE REFUNDING BONDS**

The New York City Municipal Water Finance Authority (“NYW”) announced today the details of its upcoming sale of approximately \$400 million tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to refund certain outstanding bonds for savings.

Subject to market conditions, institutional pricing for the bonds will take place on Tuesday, March 10, 2020. Individual investors will have priority in placing orders during a one-day retail order period on Monday, March 9, 2020.

The bonds will be sold via negotiated sale through an underwriting syndicate led by book-running lead manager Barclays, with Raymond James and Siebert Williams Shank & Co., LLC serving as co-senior managers on the transaction.

The Preliminary Official Statement is expected to be available on www.munios.com and www.nyc.gov/nyw on or before Wednesday, March 4, 2020.