



New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor
New York, NY 10007
www.nyc.gov/nyw

FOR IMMEDIATE RELEASE

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Contact:

David Womack, Chief Executive Officer, NYW	212-788-5872
Olga Chernat, Executive Director, NYW	212-788-4969
Jonah Allon, Deputy Press Secretary, Mayor's Press Office	845-573-3738
Shaquana Chaneyfield, Deputy Press Secretary, Office of NYC Comptroller Brad S. Lander	212-669-2109
Marjorie Henning, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad S. Lander	212-669-8334

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$1.24
BILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority (“NYW”) announced today the details of its upcoming sale of approximately \$1.24 billion of tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to refund certain outstanding bonds and to pay for the costs of issuance.

Individual investors will have priority in placing orders during a one-day retail order period on Tuesday, March 7, 2023. Subject to market conditions, institutional pricing for the bonds will take place on Wednesday, March 8, 2023.

The bonds will be sold via negotiated sale through an underwriting syndicate led by joint senior managers Goldman Sachs and BofA Securities with Barclays, Loop Capital Markets, Raymond James, Siebert Williams Shank, and UBS as co-senior managers on the transaction.

The Preliminary Official Statement is expected to be available on www.munios.com and www.nyc.gov/nyw on March 1, 2023.

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