



New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor
New York, NY 10007
Tel: (212) 788-5889
Fax: (212) 788-9197
www.nyc.gov/nyw

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Contact:

David Womack, Chief Executive Officer, NYW	212-788-5872
Olga Chernat, Executive Director, NYW	212-788-4969
Laura Feyer, Deputy Press Secretary, Mayor's Press Office	212-341-5034
Eugene Resnick, Deputy Press Secretary and Community Media Manager, Office of NYC Comptroller Scott M. Stringer	212-669-7106
Marjorie Henning, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer	212-669-8334

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$573 MILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority (“NYW”) announced today the details of its upcoming sale of approximately \$573 million tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to refund certain outstanding bonds for savings and to pay for cost of issuance of the bonds.

Individual investors will have priority in placing orders during a one-day retail order period on Tuesday, March 9, 2021. Subject to market conditions, institutional pricing for the bonds will take place on Wednesday, March 10, 2021.

The bonds will be sold via negotiated sale through an underwriting syndicate led by book-running lead manager Loop Capital Markets, with Barclays, BofA Securities, Goldman Sachs, Raymond James, Siebert Williams Shank and UBS serving as co-senior managers on the transaction.

The Preliminary Official Statement will be made available on www.munios.com and www.nyc.gov/nyw on or about Thursday, February 25, 2021.