



New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor  
New York, NY 10007  
[www.nyc.gov/nyw](http://www.nyc.gov/nyw)

**FOR IMMEDIATE RELEASE**

Date: Tuesday, February 18, 2025

Release: #021825

Contact:

David Womack, Chief Executive Officer, NYW

212-788-5872

Philip Wasserman, Executive Director, NYW

212-788-4969

City Hall Press Office

212-788-2958

Shaquana DeVissiere, Press Secretary, Office of NYC Comptroller Brad Lander

212-669-2109

Jay Olson, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad Lander

212-669-8334

## **NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$600 MILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority announced today the details of its upcoming sale of \$600 million of tax-exempt, fixed rate bonds.

Proceeds from the sale will be used to fund improvements to the New York City Water and Sewer System and pay for the costs of issuance.

Subject to market conditions, pricing for the bonds will take place on Wednesday, February 26, 2025, via negotiated sale through an underwriting syndicate led by book-running lead manager BofA Securities, with Barclays, Goldman Sachs, Loop Capital Markets, Raymond James, and Siebert Williams Shank serving as co-senior managers on the transaction.

Retail investors will have priority in placing orders during a one-day retail order period on Tuesday, February 25, 2025.

The Preliminary Official Statement and investor presentation are expected to be available on or about February 18, 2025 on MuniOS.com.

###