



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

Date: Thursday, February 17, 2022

Release: #021722

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$800 MILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming sale of approximately \$800 million of tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to refund certain outstanding bonds and to pay for the costs of issuance.

Individual investors will have priority in placing orders during a one-day retail order period on Monday, February 28, 2022. Subject to market conditions, institutional pricing for the bonds will take place on Tuesday, March 1, 2022.

The bonds will be sold via negotiated sale through an underwriting syndicate led by book-running lead manager Barclays with BofA Securities, Goldman Sachs, Loop Capital Markets, Raymond James, Siebert Williams Shank, and UBS as co-senior managers on the transaction.

The Preliminary Official Statement is expected to be available on www.munios.com and www.nyc.gov/nyw on February 23, 2022.

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