

New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$200 MILLION TAX-EXEMPT, VARIABLE RATE BONDS

The New York City Municipal Water Finance Authority ("NYW") announced its upcoming sale of approximately \$200 million of tax-exempt Adjustable Rate Fiscal 2023 Series CC bonds, to be issued under the Second General Resolution. Proceeds from the sale will be used to fund improvements to the New York City Water and Sewer System and pay for costs of issuance.

The Fiscal 2023 Series CC bonds are expected to be issued on February 16, 2023 and will be remarketed by Barclays Capital.

The Official Statement for the Fiscal 2023 Series CC bonds is expected to be available on <u>www.munios.com</u> and <u>www.nyc.gov/nyw</u> on February 9, 2023.

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