



New York City Municipal Water Finance Authority

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$465 MILLION TAX-EXEMPT, FIXED RATE BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming sale of approximately \$465 million tax-exempt, fixed rate bonds. Proceeds from the bond sale will be used to fund capital projects and refund certain outstanding bonds for savings.

Subject to market conditions, institutional pricing for the bonds will take place on Wednesday, February 5, 2020. Individual investors will have priority in placing orders during a one-day retail order period on Tuesday, February 4, 2020.

The bonds will be sold via negotiated sale through an underwriting syndicate led by book-running lead manager Raymond James, with Barclays and Siebert Williams Shank & Co., LLC serving as co-senior managers on the transaction.

The Preliminary Official Statement is expected to be available on www.munios.com and www.nyc.gov/nyw on or before Tuesday, January 28, 2020.