



New York City Municipal Water Finance Authority

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALES OF  
\$500 MILLION OF TAX-EXEMPT, FIXED RATE BONDS AND \$100 MILLION  
OF ADJUSTABLE RATE REMARKETED SECURITIES<sup>SM</sup> (ARRS<sup>SM</sup>)**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming sales of approximately \$500 million of Fiscal 2022 Series CC tax-exempt, fixed rate bonds and approximately \$100 million of Fiscal 2022 Series DD adjustable-rate remarketed securities (ARRS<sup>SM</sup>). Proceeds from the sale of Fiscal 2022 Series CC bonds will be used to fund improvements to the System and to pay for the cost of issuance. Proceeds from the sale of Fiscal 2022 Series DD bonds will be used to refund certain outstanding bonds and to pay for the cost of issuance.

Subject to market conditions, pricing for Fiscal 2022 Series CC bonds will take place on Thursday, February 3, 2022, via negotiated sale through an underwriting syndicate led by book-running lead manager Siebert Williams Shank, with Barclays, BofA Securities, Goldman Sachs, Loop Capital Markets, Raymond James, and UBS as co-senior managers on the transaction.

Individual investors will have priority in placing orders of Fiscal 2022 Series CC bonds during a one-day retail order period on Wednesday, February 2, 2022.

Fiscal 2022 Series DD bonds will price on February 8, 2022 and will be remarketed by Jefferies LLC.

The Preliminary Official Statement for Fiscal 2022 Series CC bonds is expected to be available on [www.munios.com](http://www.munios.com) and [www.nyc.gov/nyw](http://www.nyc.gov/nyw) on January 26, 2022. The Preliminary Official Statement for Fiscal 2022 Series DD bonds is expected to be available on [www.munios.com](http://www.munios.com) and [www.nyc.gov/nyw](http://www.nyc.gov/nyw) on January 27, 2022.