



New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor
New York, NY 10007
Tel: (212) 788-5889
Fax: (212) 788-9197
www.nyc.gov/nyw

FOR IMMEDIATE RELEASE

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Contact:

Olga Chernat, Executive Director, NYW	212-788-4969
Raul Contreras, Deputy Press Secretary, Mayor's Press Office	212-341-2136
Marjorie Henning, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer	212-669-8334
Iana Maier, Press Secretary, Office of NYC Comptroller Scott M. Stringer	212-669-4328

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$450 MILLION BOND SALE**

The New York City Municipal Water Finance Authority (“NYW”) announced today the details of its upcoming bond sale. Proceeds from the bond sale will be used to fund capital projects.

Subject to market conditions, NYW plans to sell \$450 million of tax-exempt, fixed rate Second General Resolution Revenue Bonds on Wednesday, January 16, 2019.

Individual investors will have priority in placing orders during a one-day retail order period on Tuesday, January 15, 2019.

The bonds will be sold via negotiated sale through NYW’s underwriting syndicate, led by book-running lead manager Barclays, with Raymond James and Siebert Cisneros Shank & Co., L.L.C. serving as co-senior managers on the transaction.

A Preliminary Official Statement is expected to be available on i-Deal Prospectus and www.nyc.gov/nyw on Thursday, January 10, 2019.