

**FY 2021 Budget and 5 Year Plan**  
July 01, 2020 - June 30, 2025

(\$ in thousands)

Line #	Actual	Adopted	Modified	Proposed			
				FY 2020	FY 2021	FY 2021	FY 2022
<b>Receipts:</b>							
1							
2	Operating Receipts:						
3							
4							
5							
6							
7							
8							
9							
<b>Disbursements:</b>							
10							
11							
12							
13							
14							
15							
16							
17							
18							
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20							
21							
22							
23							
24							

Notes:

- (1) Payments from the Water Board in FY 2020 and 2021 are based on the the actual rates set by the Water Board. Payments from the Water Board in FY 2022-FY 2025 are based on the rates projected as of September 9, 2020.
- (2) Projected new money proceeds and disbursements in FY 2021 through FY 2025 are based on the FY 2021 Preliminary Capital Budget published on January 14, 2021. FY 2020 and FY 2021 include \$1.9 billion and \$0.6 billion of proceeds from refunding bonds, respectively.
- (3) Projections are based on the January 2021 Financial Plan, Fiscal Years 2021 - 2025 published on January 14, 2021.
- (4) Debt Service in FY 2021 Modified Budget is reduced by \$350 million cash defeasance. Debt service in FY 2022 is reduced by \$300 million of cash defeasance expected to be executed in FY 2021.
- (5) Cash equivalents and investments are included at cost. Includes economic defeasance escrows balances.